BUDGET UPDATE

2019-2020



BLIND BROOK-RYE UFSD

March 18, 2019

2019-2020 Proposed Budget

2019-2020 BUDGET

Budget: $46,289,618

$ Increase: $1,098,694

% Increase: 2.43%

Tax Levy: $40,021,651

$ Increase: $1,149,106

% Increase: 2.96%

At Tax Levy Cap Limit

Budget Highlights

1. Core instructional programs maintained.
2. Significant increases in special education costs – increase in number of teacher aides and cost of BOCES out-of-district tuitions.
3. Urgent need to purchase new computers that are able to run Windows 10 and wiring/cabling installations related to construction projects.
4. Addition of a school social worker position at BMPRSS.
5. Addition of a School Business Official position.

2019-2020 Proposed Revenues by Account

At the maximum allowable tax levy limit

Revenue Source	2018-2019 Budget	2019-2020 Proposed	Budget-to-Budget	% Difference
School Tax Levy (includes STAR)	38,872,545	**40,021,651**	1,149,106	2.96%
State Funding				
State Aid	2,875,866	**2,905,776**	29,910	1.0%
BOCES Aid	299,891	**294,151**	(5,740)	-1.9%
Local Non-Property Revenue				
Appropriated Surplus	1,517,746	**1,373,369**	(144,377)	-9.5%
Designated - Retirement Reserve	50,000	**50,000**	-	0.0%
Payments in Lieu of Taxes	-	**-**	-	0.0%
Rental - BOCES	-	**-**	-	0.0%
Non-resident Tuition	425,000	**452,271**	27,271	6.4%
County Sales Tax	370,000	**370,000**	-	0.0%
Earned Interest	140,000	**190,000**	50,000	35.7%
Miscellaneous	617,400	**617,400**	-	0.0%
Revenues - Other Districts	22,476	**15,000**	(7,476)	-33.3%
Total Revenue	**45,190,924**	**46,289,618**	**1,098,694**	**2.43%**

10-Year Tax Levy History

School Year	CPI Factor Used	Tax Base Growth Factor Used	Actual Tax Levy Allowed	$ Increase from Prior Year	% Increase from Prior Year
2010-2011	-	-	$33,461,744	$325,296	0.98%
2011-2012	-	-	$33,667,823	$206,079	0.62%
Tax Cap Law Started 2012-2013	1.02	1.0013	$34,100,795	$432,972	1.29%
*2013-2014	1.02	1.0001	$35,209,944	$1,109,149	3.25%
2014-2015	1.0146	1.0013	$35,788,724	$578,780	1.64%
**2015-2016	1.0162	1.0000	$37,298,609	$1,506,885	4.22%
2016-2017	1.0012	1.0017	$37,386,170	$87,561	0.23%
2017-2018	1.0126	1.0023	$37,875,647	$489,477	1.31%
***2018-2019	1.02	1.0068	$38,872,545	$996,898	2.63%
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*** Tax levy included first debt service payment of $313,000 for the 2018 Tax Certiorari Refund Settlement with Reckson & Doral

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Over this ten year period, the average annual growth in the tax levy has been 1.9%

2019-2020 Proposed Expenditures by Function

Functional Area	2018-2019 Budget	2019-2020 Proposed	Budget-to-Budget	% Difference
Board of Education	37,400	**37,450**	50	0.1%
Central Office	795,159	**1,011,659**	216,500	27.2%
Public Info & Legal	198,000	**226,721**	28,721	14.5%
Operations & Maintenance	2,116,972	**2,195,497**	78,525	3.7%
Central Services	517,250	**541,693**	24,443	4.7%
Curriculum & Instruction	337,216	**357,448**	20,232	6.0%
Supervision & In-service Training	2,275,237	**2,394,057**	118,820	5.2%
Instructional Services	14,394,391	**14,486,027**	91,636	0.6%
Special & Pupil Services	6,108,855	**6,469,740**	360,885	5.9%
Library & Technology	1,255,361	**1,596,237**	340,876	27.2%
Guidance & Health	1,655,357	**1,746,207**	90,850	5.5%
Co-curricular & Athletics	834,899	**877,437**	42,538	5.1%
Pupil Transportation	1,396,809	**1,477,334**	80,525	5.8%
Community Services	1,000	**1,000**	-	0.0%
Employee Benefits	10,497,427	**10,068,459**	(428,968)	-4.1%
Debt Service	2,728,935	**2,762,429**	33,494	1.2%
Interfund Transfers	40,656	**40,223**	(433)	-1.1%
Total Expenditures	**45,190,924**	**46,289,618**	**1,098,694**	**2.43%**

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What the Future Portends

- For the 2020-2021 Budget we already know that approximately $2.2 million in new annual debt service payments will start as a result of borrowing $30 million in October 2019 to fund Phase 1 of construction.

- The NYS Teachers' Retirement System has also cautioned all school districts –

  "Although an estimated ECR of 8.86% represents a decrease from the current school year's ECR of 10.62%, investment returns are a major component in the calculation of future ECRs. As you are aware, stock market indices globally have experienced downturns. Tepid investment returns will result in higher future ECRs."

- The New York State Health Insurance Program has similarly cautioned –
  "Continued high prescription drug cost and utilization trends for specialty drugs and non-specialty brand name drugs are contributing to the increase in premium costs."

Much more fiscal pressure will exist next year during development of the 2020-2021 Budget.

Upcoming Budget Discussion Dates

April 8, 2019	Public Budget Discussion
April 15, 2019	Board Adoption of 2019-2020 Budget
April 22, 2019	BOE Candidate Petitions due by 4:00 PM
April 23, 2019	BOCES 2019-2020 Budget & Board Member Vote
May 13, 2019	Public Budget Hearing
May 21, 2019	2019-2020 Budget Vote & Board Member Election

Board & Community Discussion