

2023-24 Property Tax Report Card

000000 - DISTRICT NAME

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	Budgeted 2022-23 (A)	Proposed Budget 2023-24 (B)
Total Budgeted Amount, not including Separate Propositions	52,567,594	57,763,796
A. Proposed Tax Levy to Support the Total Budgeted Amount ¹	45,809,574	50,778,794
B. Tax Levy to Support Library Debt, if Applicable		
C. Tax Levy for Non-Excludable Propositions, if Applicable ²		
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable		
E. Total Proposed School Year Tax Levy (A + B + C - D)	45,809,574	50,778,794
F. Permissible Exclusions to the School Tax Levy Limit	4,312,591	4,162,305
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions ³	41,496,983	42,789,508
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E - B - F + D)	41,496,983	46,616,489
I. Difference: (G - H); (negative value requires 60.0% voter approval) ²	0	-3,826,981
Public School Enrollment	1,308	1,279
Consumer Price Index	4.70%	8.00%

46,616,489

¹ Include any prior year reserve for excess tax levy, including interest.

² Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

³ For 2023-24, include any carryover from 2022-23 and exclude any tax levy for library debt or prior year reserve for excess tax levy, including interest.

	Actual 2022-23 (D)	Estimated 2023-24 (E)
Adjusted Restricted Fund Balance	2,466,486	2,599,714
Assigned Appropriated Fund Balance	1,797,841	1,000,000
Adjusted Unrestricted Fund Balance	2,082,716	2,133,515
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	3.96%	3.69%

Schedule of Reserve Funds

Reserve Type	Reserve Name	Reserve Description *	3/31/23 Actual Balance	6/30/23 Estimated Ending Balance	Intended Use of the Reserve in the 2023-24 School Year
Capital		To pay the cost of any object or purpose for which bonds may be issued.			
Repair	Repair	To pay the cost of repairs to capital improvements or equipment.	0	0	
Workers' Compensation	Worker Compensation	To pay for Workers Compensation and benefits.	100,000	101,356	None
Unemployment Insurance		To pay the cost of reimbursement to the State Unemployment Insurance Fund.			
Reserve for Tax Reduction		For the gradual use of the proceeds of the sale of school district real property.			
Mandatory Reserve for Debt Service		To cover debt service payments on outstanding obligations (bonds, BANS) after the sale of district capital assets or improvements.			
Insurance	Insurance	To pay liability, casualty, and other types of uninsured losses.	33,000	33,444	To pay uninsured loss
Property Loss	Property Loss	To establish and maintain a program of reserves to cover property loss.	15,000	15,202	To pay property loss
Liability		To establish and maintain a program of reserves to cover liability claims incurred.			
Tax Certiorari	Tax Certiorari	To establish a reserve fund for tax certiorari settlements	42,259	142,832	To pay certiorari settlements
Reserve for Insurance Recoveries		To account for unexpended proceeds of insurance recoveries at the fiscal year end.			
EBALR - Employee Benefit Accrued Liability	EBLAR	For the payment of accrued 'employee benefits' due to employees upon termination of service.	363,153	368,035	To pay employee separation payments
Retirement Contribution	ERS Reserve	To fund employer retirement contributions to the State and Local Employees' Retirement System	1,494,395	1,514,486	None
Other Reserve	TRS Reserve	To fund employer retirement contributions to the State Teachers' Retirement System	418,679	424,359	None