



APRIL 2024 FINANCIAL REPORT

SPENDING PLAN EXPLANATION**APRIL 2024**

*Budgeted amounts are based on the October 2023 forecast. The Spending Plan consists of General Fund dollars only which matches the District's five-year financial forecast.

REVENUE:

Real Estate Taxes:

Variance

Second half (CY) real estate tax collections begin in July with final collection in August. First half (CY) real estate tax collections begin in January with final collection before the end of April. Variances can occur due to tax payer delinquencies and other collection variables.

Income Tax Sharing:

Variance

Income tax sharing payments are from the City of New Albany income tax sharing agreements. All collections are dependent on the rate of collection through the City of New Albany and may vary from year to year.

Unrestricted Grants (State Foundation):

On Plan

These funds are received from the Ohio Department of Education as part of the State's funding formula for public school districts. The State funding formula adjusts for variances in enrollment in special education thus this funding source may increase or decrease depending on enrollment fluctuations.

Restricted Grants (State Foundation):

Variance

The revenue in this line is Career Technical funding as well as Catastrophic Cost Reimbursement received from the State of Ohio. The State legislature approved one-time funding to offset High Quality Instructional Material purchases. NAPLS received \$215,000.

State Share of Local Property Tax

On Plan

This line includes Homestead and Rollback reimbursement received from the state. First half Homestead and Rollback collections are received in April, second half collections are typically received in October. Any change in valuation causes a change in Homestead and Rollback reimbursement, as the reimbursement is based on property valuation and collections.

All Other Operating Revenue:

Variance

This line includes CRA payments in lieu of, income tax sharing, interest income and other misc. revenue. Collection of these funds are dependent on RE collections, investment earnings, and timing of CRA payment agreements as well as tuition fee collection.

EXPENDITURES:

Personal Services:

Variance

Personal services includes all salaries and wages district-wide. The variance is due to cost savings through attrition and not filling all budgeted positions

Retirement/Benefits:

Variance

Retirement/Benefits includes all retirement benefits, Ohio Bureau of Workers' Compensation and all health insurance. This line is driven by health insurance costs and any fluctuations in the Personal Services line.

Purchased Services:

Variance

The majority of purchased services is utility charges and State Foundation deductions including tuition to other districts and community school students. The variance is due to timing of purchases. These funds are spent when justified and necessary.

Materials/Supplies:

Variance

Transportation fuel, teaching aides, textbooks, office supplies and maintenance supplies for buildings make up the majority of this line. These expenditures are driven by department/building purchase orders and vary based on need and timing. These funds are spent when justified and necessary.

Capital Outlay:

Variance

Capital Outlay includes bus purchases, technology hardware, equipment and capital maintenance. These funds are only spent when necessary and is the cause of any variance.

Other Expenditures:

On Plan

The majority of the expenditures that make up this line are county auditor/treasurer fees the District is required to pay for collection of taxes as well as ESC services for special education needs.

Operating Transfers Out

On Plan

This line is used to transfer funds from the General Fund to other restricted funds and varies year to year.

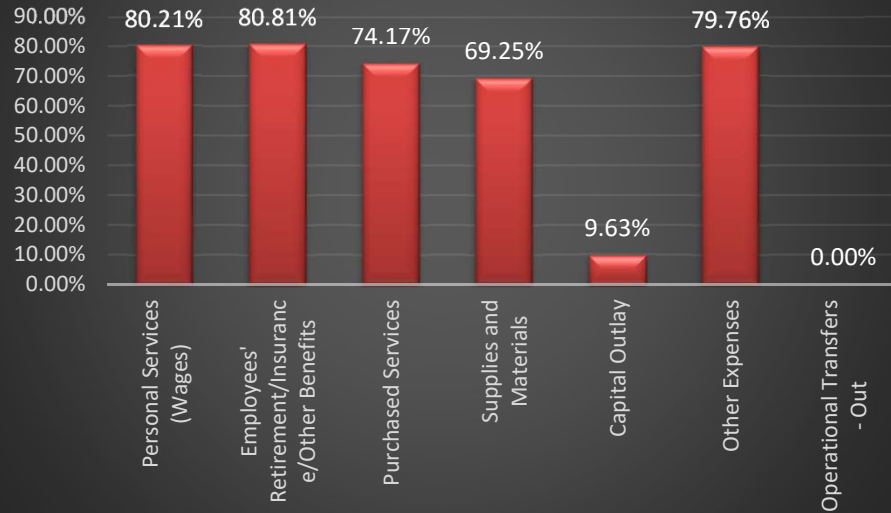


ARFIL FY24 OPERATING (GENERAL) FUND FINANCIAL REPORT (Cash Basis)

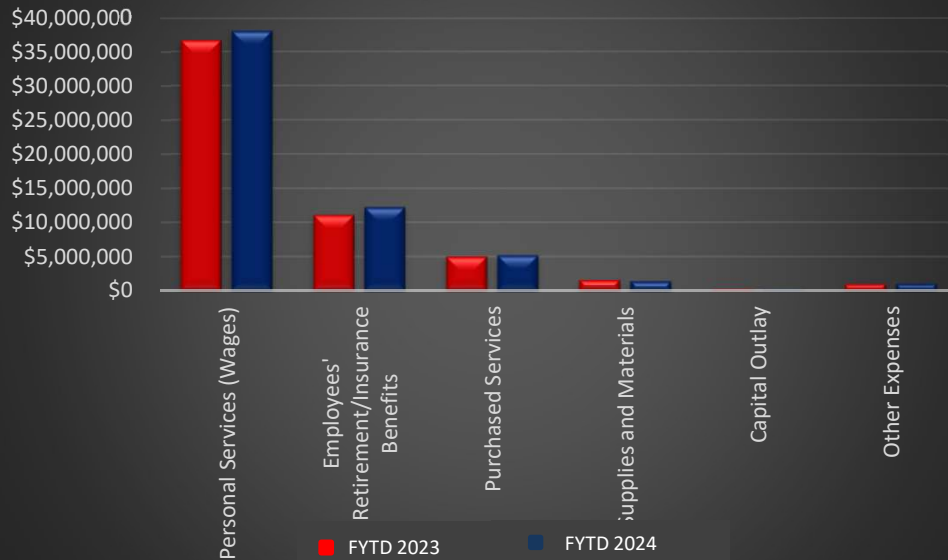
SPENDING PLAN

FF LINE	REVENUES (Sources)	MONTHLY	MONTHLY	MONTHLY	FYTD	FYTD	FYTD	FISCAL YR.	AMOUNT	%
		ESTIMATE	ACTUAL	VARIANCE	ESTIMATE	ACTUAL	VARIANCE	ESTIMATE	REMAINING	VARIANCE REMAINING
1.01	General Property (Real Estate)	\$9,573,680	\$10,073,700	\$500,020	\$58,645,596	\$59,877,581	\$1,231,985	\$ 58,645,596	(\$1,231,985)	-2.1%
1.02	Tangible Personal Property Tax	0	0	0	0	0	0	0	0	0.0%
1.06	Income Tax Sharing	220,000	187,839	(32,161)	2,200,000	2,445,179	245,179	3,700,000	1,254,821	33.9%
1.03	Unrestricted Grants-in-Aid	512,725	351,677	(161,048)	4,002,050	3,972,331	(29,719)	5,027,497	1,055,166	21.0%
1.035	Restricted Grants-in-Aid	10,497	234,812	224,315	104,970	409,995	305,025	179,558	(230,437)	-128.3%
1.045	Restricted Grants-in-Aid Federal Jobs Fund	0	0	0	0	0	0	0	0	0.0%
1.05	State Share of Local Property Taxes	0	2,928,323	2,928,323	5,817,757	5,784,899	(32,858)	5,817,757	32,858	0.6%
1.06	All Other Operating Revenue	544,855	346,994	(197,861)	3,721,134	4,155,453	434,319	3,406,016	(749,437)	-22.0%
1.07	Total Revenue	\$10,861,757	\$14,123,346	\$3,261,589	\$74,491,507	\$76,645,438	\$2,153,931	\$ 76,776,424	\$130,986	0.2%
	OTHER FINANCING SOURCES									
2.01	Proceeds from Sale of Notes	0	0	0	0	0	0	0	0	
2.04	Operating Transfers-In	0	0	0	0	0	0	0	0	
2.05	Advances-In	0	0	0	0	0	0	0	0	
2.06	All Other Financial Sources	0	0	0	106,139	31,190	(74,949)	377,821	346,631	91.7%
2.07	Total Other Financing Sources	0	0	0	106,139	31,190	(74,949)	377,821	346,631	91.7%
2.08	Total Revenues and Other Fin Sources	10,861,757	14,123,346	3,261,589	74,597,646	76,676,627	\$2,078,981	\$ 77,154,245	\$477,618	0.6%
	EXPENDITURES (Uses)									
3.01	Personal Services (Wages)	\$4,002,718	\$3,707,958	(\$294,760)	\$38,990,864	\$38,040,007	(950,857)	\$ 47,427,372	\$9,387,365	19.8%
3.02	Employees' Retirement/Insurance/Other Ben	1,196,404	\$1,163,585	(32,819)	12,661,333	12,286,839	(374,494)	15,204,250	2,917,411	19.2%
3.03	Purchased Services	408,720	475,378	66,658	5,445,757	5,226,288	(219,469)	7,046,286	1,819,998	25.8%
3.04	Supplies and Materials	179,500	125,426	(54,074)	1,789,280	1,440,328	(348,952)	2,080,000	639,672	30.8%
3.05	Capital Outlay	16,969	6,274	(10,695)	819,329	103,558	(715,771)	1,075,268	971,710	90.4%
3.06	Intergovernmental	0	0	0	0	0	0	0	0	0.0%
4.01	Debt Service: Principal - HB 264 Energy Loans	0	0	0	0	0	0	0	0	0.0%
4.02	Debt Service: Interest - HB 264 Energy Loans	0	0	0	0	0	0	0	0	0.0%
4.3	Other Expenses	617,478	551,406	(66,072)	1,279,751	1,043,291	(236,460)	1,308,057	264,766	20.2%
4.5	Total Expenditures	\$6,421,789	\$6,030,028	(\$391,761)	\$60,986,314	\$58,140,311	(\$2,846,003)	\$ 74,141,233	\$16,000,922	21.6%
	OTHER FINANCING USES									
5.01	Operational Transfers - Out	0	0	\$0	0	0	0	2,735,085	2,735,085	100.0%
5.02	Advances - Out	0	0	0	0	0	0	0	0	
5.03	All Other Financing Uses	0	0	\$0	0	0	0	775,000	775,000	100.0%
5.04	Total Other Financing Uses	0	0	\$0	0	0	0	3,510,085	3,510,085	100.0%
5.05	Total Expenditure and Other Fin Uses	\$6,421,789	\$6,030,028	(\$391,761)	\$60,986,314	\$58,140,311	(\$2,846,003)	\$ 77,651,318	\$19,511,007	25.1%
6.01	Excess Rev & Oth Financing Sources over(un	4,439,968	8,093,318	\$3,653,350	13,611,332	18,536,317	4,924,985	(497,073)	(19,033,390)	
7.01	Beginning Cash Balance	\$67,125,338	\$54,510,364	(\$12,614,974)	\$44,067,366	\$44,067,366	\$0	\$42,276,921		
7.02	Ending Cash Balance	\$71,565,306	\$62,603,682	(\$8,961,624)	\$57,678,698	\$62,603,682	\$4,924,985	\$41,779,848		
8.1	Outstanding Encumbrances	\$2,600,000	\$2,679,660	\$79,660	\$2,600,000	\$2,679,660	\$79,660	\$772,500		
10.1	Unencumbered Balance Available	\$68,965,306	\$59,924,022	(\$9,041,284)	\$55,078,698	\$59,924,022	\$4,845,325	\$41,007,348		

General Fund Actual Expenditures by Object - FYTD2024



FYTD 2023 Compared to FYTD 2024





APRIL FY24 CASH BASIS BALANCE SHEET

CURRENT ASSETS:

CASH - US BANK	7,676,653
STAR OHIO Investment	34,627,580
REDTREE INVESTMENTS	49,288,137
TOTAL CURRENT ASSETS:	\$ 91,592,370

CURRENT LIABILITIES:

OUTSTANDING PAYABLE CHECKS	\$ 329,309
OUTSTANDING Encumbrances (Purchase Orders)	7,865,908
TOTAL CURRENT LIABILITIES:	\$ 8,195,217

CURRENT EQUITY:

TOTAL LIABILITIES AND EQUITY:	\$ 91,592,370
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Rewards Programs

Program Name	Type	Frequency	Total	Use
PNC	Cash Back	Annual	\$ 4,636	Deposited into misc revenue
American Express	Points	Monthly	1,066,232	N/A



ARPIL FY24 ALL FUNDS FINANCIAL REPORT (Cash Basis)

	Beginning Balance	MTD Receipts	FTD Receipts	MTD Expenditures	FTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
Total For Fund Type 11 General Fund	\$ 44,067,365.79	14,123,345.97	76,676,627.31	6,030,027.51	58,140,310.65	\$ 62,603,682.45	2,679,659.97	\$ 59,924,022.48
Total For Fund Type 12 Special Revenue Funds	\$ 3,032,625.03	370,616.94	4,586,899.75	510,685.56	5,214,576.32	\$ 2,404,948.46	493,458.33	\$ 1,911,490.13
Total For Fund Type 13 Debt Service Fund	\$ 6,293,629.16	847,746.17	8,090,382.08	66,660.08	6,662,984.88	\$ 7,721,026.36	904,716.05	\$ 6,816,310.31
Total For Fund Type 14 Capital Projects Fund	\$ 11,722,997.14	263,194.77	2,255,173.97	114,931.96	3,597,436.13	\$ 10,380,734.98	218,167.01	\$ 10,162,567.97
Total For Fund Type 21 Enterprise Fund	\$ 4,441,449.65	304,178.92	3,379,051.93	323,694.90	3,294,562.05	\$ 4,525,939.53	1,394,545.98	\$ 3,131,393.55
Total For Fund Type 22 Internal Service Fund	\$ 2,272,602.91	680,626.18	6,645,972.38	568,312.14	5,583,224.01	\$ 3,335,351.28	2,147,090.13	\$ 1,188,261.15
Total For Fund Type 33 Custodial Fund	\$ 328,220.44	9,253.31	50,199.64	13,836.95	218,265.77	\$ 160,154.31	15,931.47	\$ 144,222.84
Total For Fund Type 34 Investment Trust Fund	\$ 24,605.48	320.00	3,456.00	-	17,080.00	\$ 10,981.48	8,090.00	\$ 2,891.48
Total For Fund Type 35 Private Purpose Trust Fund	\$ 119,290.81	2,913.29	19,463.83	184.20	18,512.52	\$ 120,242.12	4,249.39	\$ 115,992.73
GRAND TOTAL ALL FUNDS:	\$ 72,302,786.41	\$ 16,602,195.55	\$ 101,707,226.89	\$ 7,628,333.30	\$ 82,746,952.33	\$ 91,263,060.97	\$ 7,865,908.33	\$ 83,397,152.64



FINANCIAL REPORT - APPROPRIATIONS 4/30/2024

Account Description	FY24 Appropriation	Expended	% Exp	Encumbered (Includes Blanket PO's)	Appropriation Balance
General Fund					
1100 REGULAR INSTRUCTION	\$32,337,003	\$26,719,422	82.6%	205,558	\$5,412,022
1200 SPECIAL INSTRUCTION	9,789,150	7,597,573	77.6%	739,845	\$1,451,733
1900 OTHER INSTRUCTION	64,191	64,190	100.0%	0	\$1
2100 SUPPORT SERVICES - PUPILS	7,210,775	5,915,030	82.0%	476,172	\$819,573
2200 SUPP SERV- INSTRUCTIONAL STAFF	3,100,403	2,575,516	83.1%	90,272	\$434,615
2300 SUPPORT SERV.-BD. OF EDUCATION	315,425	248,892	78.9%	57,559	\$8,974
2400 SUPPORT SERV- ADMINISTRATIVE	5,707,713	4,749,974	83.2%	126,008	\$831,731
2500 FISCAL SERVICES	1,869,550	1,654,394	88.5%	19,179	\$195,977
2600 SUPPORT SERVICES - BUSINESS	805,562	38,713	4.8%	51,537	\$715,312
2700 OPERATION & MAINT OF PLANT SER	6,534,224	4,718,740	72.2%	544,279	\$1,271,205
2800 SUPPORT SERV - PUPIL TRANSPOR.	3,047,346	2,198,608	72.1%	177,515	\$671,223
2900 SUPPORT SERVICES - CENTRAL	560,565	387,521	69.1%	155,750	\$17,294
3200 COMMUNITY SERVICES	145,974	86,916	59.5%	35,986	\$23,072
4100 ACADEMIC & SUBJECT ORIENTED	248,021	172,906	70%	0	\$75,115
4500 SPORT ORIENTED ACTIVITIES	1,473,265	918,364	62.3%	0	\$554,900
4600 SCHL & PUBLIC SERV CO-CURRIC.	155,013	93,549	60.3%	0	\$61,464
5200 SITE IMPROVEMENT SERVICES	0	0	#DIV/0!	0	\$0
5600 BUILDING IMPROVEMENT SERVICES	0	0	#DIV/0!	0	\$0
6100 REPAYMENT OF DEBT	0	0	#DIV/0!	0	\$0
7100 CONTINGENCY	200,000	0	0.00%	0	\$200,000
7200 HB264/PD/TRANSFERS	2,735,085	0	0.0%	0	\$2,735,085
7900 Other Uses (Win-Win)	775,000	0	0.0%	0	\$775,000
Total General Fund	\$77,074,265	\$58,140,311	75.4%	\$2,679,660	\$16,254,294
Other Funds					
2 BOND RETIREMENT	\$7,591,607	\$6,662,985	87.8%	\$904,716	\$23,906
3 PERMANENT IMPROVEMENT	\$10,207,688	3,597,436	35.2%	218,167	6,392,084
6 FOOD SERVICE	\$3,722,615	2,365,503	63.5%	1,215,669	141,444
7 SPECIAL TRUST	\$118,107	35,593	30.1%	12,339	70,175
8 ENDOWMENT	\$36,959	0	0.0%	0	36,959
9 SCHOOL SUPPLY FEES FUND	\$494,487	282,866	57.2%	33,362	178,259
11 ROTARY FUND - IMPACT PROGRAM	\$1,204,074	646,193	53.7%	145,515	412,366
14 ROTARY FUND - INTERNAL PROGRAMS	\$5,906	0	0.0%	0	5,906
18 BUILDING ACTIVITY FUND	\$1,953,293	1,673,857	85.7%	46,057	233,378
19 LOCAL GRANT FUND	\$311,978	97,961	31.4%	35,877	178,140
22 DISTRICT AGENCY	\$294,374	218,266	74.1%	15,931	60,177
24 EMPLOYEE BENEFITS SELF INSURANCE FUND	\$7,745,958	5,583,224	72.1%	2,147,090	15,644
35 TERMINATION BENEFITS	\$304,350	38,731	12.7%	0	265,619
200 STUDENT MANAGED ACTIVITY FUND	\$675,403	271,308	40.2%	124,911	279,184
300 DISTRICT MANAGED ACTIVITY FUND	\$1,185,114.52	764,381	64.5%	118,782	301,951
401 AUXILIARY SERVICES GRANT (NON-PUBLIC SCHOOLS)	\$12,768	12,768	100.0%	0	0
440 ENTRY YEAR PROGRAMS	\$3,850	0	0.0%	0	3,850
467 STUDENT WELLNESS AND SUCCESS	\$80,884	78,884	97.5%	2,000	0
499 MISC. STATE FUNDS	\$123,538	79,650	64.5%	11,904	31,984
507 ELEM/SECONDARY SCHOOL EMERGENCY RELIEF	\$1,789,519	804,932	45.0%	96,737	887,849
516 IDEA PART B GRANTS	\$1,469,636	972,119	66.1%	43,321	454,196
551 LEP	\$75,575	38,540	51.0%	3,861	33,174
572 TITLE I DISADVANTAGED CHILDREN	\$383,692	268,681	70.0%	184	114,827
584 TITLE IV-A	\$43,311	25,422	58.7%	9,824	8,065
587 IDEA PRESCHOOL	\$31,302	22,069	70.5%	0	9,233
590 IMPROVING TEACHER QUALITY	\$109,079	65,272	59.8%	0	43,807
Total Other Funds	\$39,975,065	\$24,606,642	61.6%	\$5,186,248	\$10,182,175
Grand Total All Funds	\$117,049,330	\$82,746,952	70.7%	\$7,865,908	\$26,436,470
Beginning Cash Balance (All Funds)	\$72,302,786				
FYTD Receipts:	101,707,227				
FYTD Expenditures:	82,746,952				
Current Cash Balance (All Funds):	\$91,263,061				

Note: Appropriation includes "Carry Over" Purchase Orders Encumbered at Fiscal Year End 6/30/23.



Permanent Improvement - 2017/2022 Levy

AS OF APRIL 2024	FY18 Beginning Balance	FY18 Actual Receipts	FY19 Actual Receipts	FY20 Actual Receipts	FY21 Actual Receipts	FY22 Actual Receipts	FY23 Actual Receipts	FYTD Actual Receipts	Total Revenue to Date
REVENUE	\$ 767,740	\$ -							\$ -
Real Estate Tax Collection		\$ 663,113	\$ 1,133,238	\$ 1,195,527	\$ 1,221,725	\$ 1,251,208	\$ 1,732,924	\$ 2,108,592	\$ 9,306,327
Rollback/Homestead State Reimbursement		\$ 2,780	\$ 5,529	\$ 5,314	\$ 4,803	\$ 4,258	\$ 5,343	\$ 5,522	\$ 33,550
Refund of Prior Year Expenditures		\$ -	\$ -	\$ -	\$ 53,841	\$ -	\$ -	\$ -	\$ 53,841
		\$ 665,894	\$ 1,138,767	\$ 1,200,841	\$ 1,280,369	\$ 1,255,466	\$ 1,738,267	\$ 2,114,114	\$ 10,161,458
EXPENDITURES	Original Budget	FY18 Actual Expenditures	FY19 Actual Expenditures	FY20 Actual Expenditures	FY21 Actual Expenditures	FY22 Actual Expenditures	FY23 Actual Expenditures	FYTD Actual Expenditures	Remaining Balance
Safety/Security	\$ 550,000	\$ 99,259	\$ 340,743	\$ 121,147		\$ -	\$ 7,381		\$ (18,529)
School Roofs	\$ 2,607,881	\$ 636,930	\$ 834,501	\$ 1,059,387		\$ 639,649	\$ 1,522,129		\$ (2,084,715)
HVAC/Boilers	\$ 1,085,000	\$ -	\$ 317,479	\$ 1,165,382	\$ 75,095			\$ 806,324	\$ (1,279,281)
Transportation	\$ 815,997	\$ -	\$ 90,775	\$ 275,817	\$ 184,098		\$ 102,258	\$ 230,762	\$ (67,713)
Technology/Technology Infrastructure	\$ 805,200	\$ 214,463	\$ 226,107	\$ 127,077	\$ 3,881		\$ 329,697	\$ 986,489	\$ (1,082,514)
Campus Infrastructure/Concrete/Asphalt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 109,413	\$ 770,300	\$ (879,713)
Auditor/Treasurer Tax Collection Fee	\$ -	\$ -	\$ 15,978	\$ 16,486	\$ 16,885	\$ 15,524	\$ 21,055	\$ 26,083	\$ (112,010)
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 5,864,078	\$ 950,651	\$ 1,825,584	\$ 2,765,296	\$ 279,959	\$ 655,173	\$ 2,091,933	\$ 2,819,957	\$ (5,524,475)
Total Expenditures To Date									\$ 2,907,155
Encumbrances									\$ 87,197
Remaining Balance									\$ (1,314,292)



Permanent Improvement Transfers In from General Fund

AS OF APRIL 2024		FY18 Actual Receipts	FY19 Actual Receipts	FY20 Actual Receipts	FY21 Actual Receipts	FY22 Actual Receipts	FY23 Actual Receipts	FYTD Actual Receipts	Total Revenue to Date
REVENUE									
Transfers In		\$ 5,772,650	\$ 3,200,000	\$ 4,000,000	\$ 3,399,783	\$ 3,700,000	\$ 3,815,000		\$ 23,887,433
MISC (Erate, Parking, Sale of Prop, Other, Donations)		\$ 55,775	\$ 94,794	\$ 293,230	\$ 5,450	\$ 81,216	\$ 62,280	\$ 113,310	\$ 706,056
Insurance Claim Proceeds		\$ -	\$ 100,000					\$ 27,750	\$ 127,750
		\$ 5,828,425	\$ 3,394,794	\$ 4,293,230	\$ 3,405,233	\$ 3,781,216	\$ 3,877,280	\$ 141,060	\$ 24,721,239
EXPENDITURES	Original	FY18 Actual	FY19 Actual	FY20 Actual	FY21 Actual	FY22 Actual	FY23 Actual	FYTD Actual	Remaining
	Budget	Expenditures	Expenditures	Expenditures	Expenditures	Expenditures	Expenditures	Expenditures	Balance
Asphalt/Concrete	\$ 1,150,000	\$ -	\$ -	\$ 406,192	\$ 116,660	\$ 127,319	\$ 146,595		\$ 353,234
Technology	\$ 3,724,800	\$ 57,266	\$ 1,126,771	\$ 649,321	\$ 909,868	\$ 1,552,443	\$ 1,406,354	\$ 318,076	\$ (2,295,298)
Transportation	\$ -	\$ -	\$ -	\$ -	\$ 228,582	\$ 72,799	\$ 97,895	\$ 81,236	\$ (480,512)
Maintenance	\$ 1,177,500	\$ 356,909	\$ 973,678	\$ 157,596			\$ 278,093	\$ 261,727	\$ (850,502)
Flooring/Furniture/Miscellaneous	\$ 555,500	\$ -	\$ 90,514		\$ 13,084	\$ 157,832	\$ 49,344	\$ 116,440	\$ 128,286
Maintenance/General	\$ -	\$ 68,400	\$ 9,600	\$ 213,063	\$ 219,256	\$ 1,312,413	\$ 186,449		\$ (2,009,180)
Athletics	\$ 236,747	\$ -	\$ 178,512	\$ 282,451	\$ 235,902	\$ 1,190,071	\$ 118,316		\$ (1,768,505)
Playground	\$ -	\$ -	\$ -	\$ 453,803	\$ 493,548	\$ -			\$ (947,351)
	\$ 6,844,547	\$ 482,575	\$ 2,379,075	\$ 2,162,426	\$ 2,216,898	\$ 4,412,877	\$ 2,283,046	\$ 777,479	\$ (7,869,828)
Total Expenditures To Date								\$ 908,449	
Encumbrances									\$ 130,970
Remaining Balance									\$ 10,653,373



Permanent Improvement - Turf Fields/Scoreboard Replacement

AS OF APRIL 2024	Beginning Balance	FY18 Actual	FY19 Actual	FY20 Actual	FY21 Actual	FY22 Actual	FY23 Actual	FYTD Actual	Total to Date
REVENUE									
Advertising Rights	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 125,000	\$ -		\$ 125,000
Donations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 112,909		\$ 112,909
Transfers In	\$ 100,000	\$ 40,000	\$ 240,000	\$ 100,000	\$ 300,000	\$ 600,000	\$ 620,000		\$ 2,000,000
Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 182,925	\$ 426,825		\$ 609,750
	\$ 100,000	\$ 40,000	\$ 240,000	\$ 100,000	\$ 300,000	\$ 417,075	\$ 306,084	\$ -	\$ 1,628,159



Operating Fund Fiscal Year Comparative Financial Report

	CURRENT FY24 FTD ACTUAL	PRIOR FY23 FTD ACTUAL	VARIANCE	PERCENT VARIANCE
REVENUES (SOURCES)				
General Property (Real Estate)	\$59,877,581	\$58,644,221	\$1,233,360	2.1%
Tangible Personal Property Tax	0	0	0	0.0%
Income Tax (Sharing)	2,445,179	2,693,855	(248,676)	-9.2%
State Foundation and Grants-in-Aid	3,972,331	2,768,666	1,203,665	43.5%
Restricted Grants-in-Aid	409,995	105,132	304,863	290.0%
Restricted Grants-in-Aid State Stimulus Funding	0	0	0	0.0%
Property Tax Allocation	5,784,899	2,857,594	2,927,305	102.4%
All Other Operating Revenue	4,155,453	2,766,364	1,389,089	50.2%
Total Revenue	\$76,645,438	69,835,832	\$6,809,606	9.8%
OTHER FINANCING SOURCES				
Proceeds from Sale of Notes	0	0	0	0.0%
Operating Transfers-In	0	0	0	0.0%
Advances-In	0	0	0	0.0%
All Other Financial Sources	31,190	123,200	(92,010)	-74.7%
Total Other Financing Sources	31,190	123,200	(92,010)	-74.7%
Total Revenues and Other Financing Sources	\$76,676,627	\$69,959,032	\$6,717,595	9.6%
EXPENDITURES (USES)				
Personal Services (Wages)	\$38,040,007	\$36,684,521	\$1,355,486	3.7%
Employees' Retirement/Insurance Benefits	12,286,839	11,122,511	1,164,328	10.5%
Purchased Services	5,226,288	4,992,353	233,935	4.7%
Supplies and Materials	1,440,328	1,584,019	(143,691)	-9.1%
Capital Outlay	103,558	147,215	(43,657)	-29.7%
Debt Service: Principal - HB 264 Loans	0	0	0	0.0%
Debt Service: Interest and Fiscal Charges	0	0	0	0.0%
Other Expenses	1,043,291	961,683	81,608	8.5%
Total Expenditures	\$58,140,311	55,492,302	\$2,648,009	4.8%
OTHER FINANCING USES				
Operational Transfers - Out	0	0	0	0.0%
Advances - Out	0	0	0	0.0%
All Other Financing Uses	0	0	0	0.0%
Total Other Financing Uses	0	0	0	0.0%
Total Expenditure and Other Financing Uses	\$58,140,311	\$55,492,302	\$2,648,009	4.8%
Excess Rev & Oth Financing Sources over(under)	18,536,317	14,466,730	4,069,587	
Beginning Cash Balance	\$44,067,366	40,499,516	\$3,567,850	8.8%
Ending Cash Balance	\$62,603,682	\$54,966,246	\$7,637,436	13.9%

notes:

THIS FINANCIAL REPORT IS ON A CASH BASIS AND INCLUDES:
The General Operating Fund