



MARCH 2024 FINANCIAL REPORT

SPENDING PLAN EXPLANATION**MARCH 2024**

*Budgeted amounts are based on the October 2023 forecast. The Spending Plan consists of General Fund dollars only which matches the District's five-year financial forecast.

REVENUE:

Real Estate Taxes:

Variance

Second half (CY) real estate tax collections begin in July with final collection in August. First half (CY) real estate tax collections begin in January with final collection before the end of April. Variances can occur due to tax payer delinquencies and other collection variables.

Income Tax Sharing:

Variance

Income tax sharing payments are from the City of New Albany income tax sharing agreements. All collections are dependent on the rate of collection through the City of New Albany and may vary from year to year.

Unrestricted Grants (State Foundation):

Variance

These funds are received from the Ohio Department of Education as part of the State's funding formula for public school districts. The State funding formula adjusts for variances in enrollment in special education thus this funding source may increase or decrease depending on enrollment fluctuations.

Restricted Grants (State Foundation):

On Plan

The revenue in this line is Career Technical funding as well as Catastrophic Cost Reimbursement received from the State of Ohio.

Property Tax Allocation:

On Plan

This line includes Homestead and Rollback reimbursement received from the state. First half Homestead and Rollback collections are received in April, second half collections are typically received in October. Any change in valuation causes a change in Homestead and Rollback reimbursement, as the reimbursement is based on property valuation and collections.

All Other Operating Revenue:

Variance

This line includes CRA payments in lieu of, income tax sharing, interest income and other misc. revenue. Collection of these funds are dependent on RE collections, investment earnings, and timing of CRA payment agreements as well as tuition fee collection.

EXPENDITURES:

Personal Services:

Variance

Personal services includes all salaries and wages district-wide. The variance is due to cost savings through attrition and not filling all budgeted positions

Retirement/Benefits:

Variance

Retirement/Benefits includes all retirement benefits, Ohio Bureau of Workers' Compensation and all health insurance. This line is driven by health insurance costs and any fluctuations in the Personal Services line.

Purchased Services:

Variance

The majority of purchased services is utility charges and State Foundation deductions including tuition to other districts and community school students. The variance is due to timing of purchases. These funds are spent when justified and necessary.

Materials/Supplies:

Variance

Transportation fuel, teaching aides, textbooks, office supplies and maintenance supplies for buildings make up the majority of this line. These expenditures are driven by department/building purchase orders and vary based on need and timing. These funds are spent when justified and necessary.

Capital Outlay:

Variance

Capital Outlay includes bus purchases, technology hardware, equipment and capital maintenance. These funds are only spent when necessary and is the cause of any variance.

Other Expenditures:

On Plan

The majority of the expenditures that make up this line are county auditor/treasurer fees the District is required to pay for collection of taxes as well as ESC services for special education needs.

Operating Transfers Out

On Plan

This line is used to transfer funds from the General Fund to other restricted funds and varies year to year.

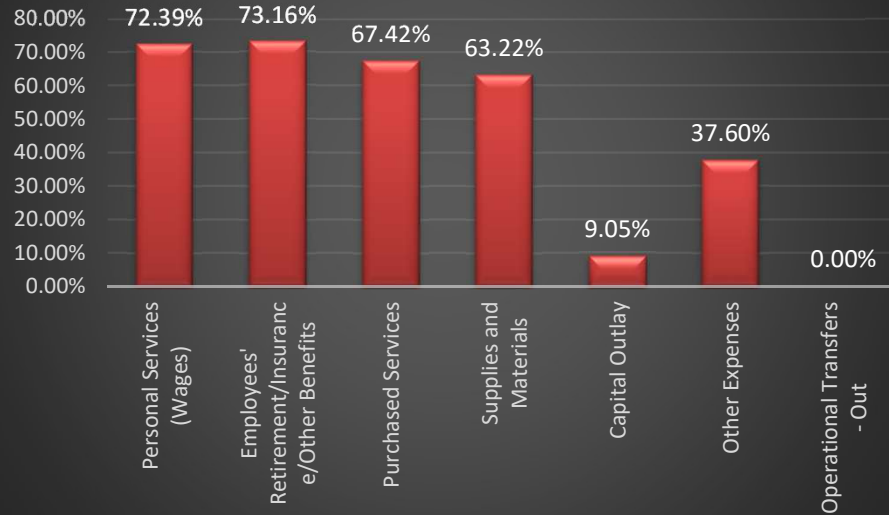


MARCH FY24 OPERATING (GENERAL) FUND FINANCIAL REPORT (Cash Basis)

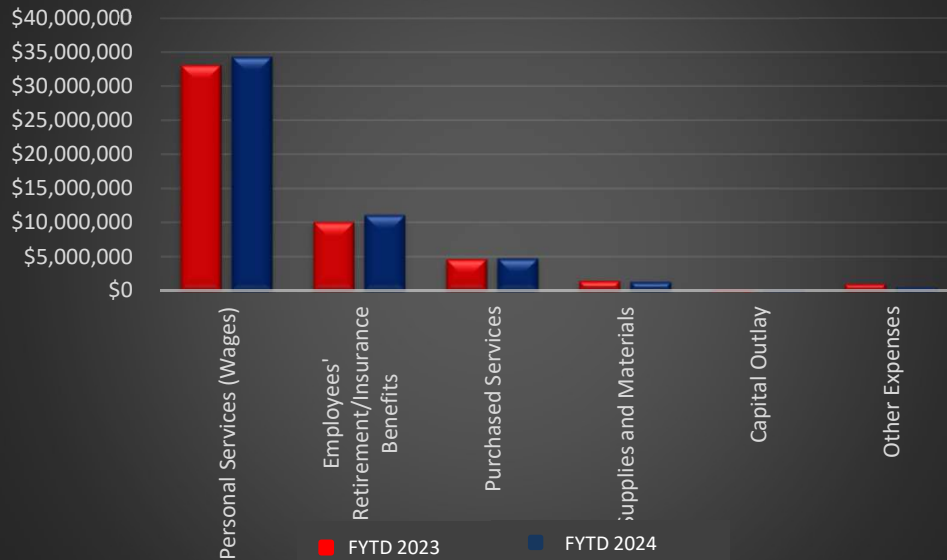
SPENDING PLAN

FF LINE		MONTHLY ESTIMATE	MONTHLY ACTUAL	MONTHLY VARIANCE	FYTD ESTIMATE	FYTD ACTUAL	FYTD VARIANCE	FISCAL YR. ESTIMATE	AMOUNT REMAINING	% VARIANCE REMAINING
	REVENUES (Sources)									
1.01	General Property (Real Estate)	\$0	\$0	\$0	\$49,071,916	\$49,803,881	\$731,965	\$ 58,645,596	\$8,841,715	15.1%
1.02	Tangible Personal Property Tax	0	0	0	0	0	0	0	0	0.0%
1.06	Income Tax Sharing	220,000	101,207	(118,793)	1,980,000	2,257,339	277,339	3,700,000	1,442,661	39.0%
1.03	Unrestricted Grants-in-Aid	512,725	353,925	(158,800)	3,489,325	3,620,654	131,329	5,027,497	1,406,843	28.0%
1.035	Restricted Grants-in-Aid	10,497	19,481	8,984	94,473	175,184	80,711	179,558	4,374	2.4%
1.045	Restricted Grants-in-Aid Federal Jobs Fund	0	0	0	0	0	0	0	0	0.0%
1.05	State Share of Local Property Taxes	0	0	0	2,888,989	2,856,575	(32,414)	5,817,757	2,961,182	50.9%
1.06	All Other Operating Revenue	545,955	625,878	79,923	3,176,306	3,808,459	632,153	3,406,016	(402,443)	-11.8%
1.07	Total Revenue	\$1,289,177	\$1,100,491	(\$188,686)	\$60,701,009	\$62,522,092	\$1,821,083	\$ 76,776,424	\$14,254,332	18.6%
	OTHER FINANCING SOURCES									
2.01	Proceeds from Sale of Notes	0	0	0	0	0	0	0	0	
2.04	Operating Transfers-In	0	0	0	0	0	0	0	0	
2.05	Advances-In	0	0	0	0	0	0	0	0	
2.06	All Other Financial Sources	0	0	0	106,139	31,190	(74,949)	377,821	346,631	91.7%
2.07	Total Other Financing Sources	0	0	0	106,139	31,190	(74,949)	377,821	346,631	91.7%
2.08	Total Revenues and Other Fin Sources	1,289,177	1,100,491	(188,686)	60,807,148	62,553,281	\$1,746,133	\$ 77,154,245	\$14,600,964	18.9%
	EXPENDITURES (Uses)									
3.01	Personal Services (Wages)	\$3,838,064	\$3,736,977	(\$101,087)	34,988,146	\$34,332,049	(656,097)	\$ 47,427,372	\$13,095,323	27.6%
3.02	Employees' Retirement/Insurance/Other Ben	\$1,274,811	\$1,156,786	(118,025)	\$11,464,929	\$11,123,253	(341,676)	15,204,250	4,080,997	26.8%
3.03	Purchased Services	544,240	491,432	(52,808)	5,037,037	4,750,910	(286,127)	7,046,286	2,295,376	32.6%
3.04	Supplies and Materials	141,362	163,631	22,269	1,609,780	1,314,901	(294,879)	2,080,000	765,099	36.8%
3.05	Capital Outlay	38,465	16,836	(21,629)	802,360	97,284	(705,076)	1,075,268	977,984	91.0%
3.06	Intergovernmental	0	0	0	0	0	0	0	0	0.0%
4.01	Debt Service: Principal - HB 264 Energy Loans	0	0	0	0	0	0	0	0	0.0%
4.02	Debt Service: Interest - HB 264 Energy Loans	0	0	0	0	0	0	0	0	0.0%
4.3	Other Expenses	14,942	20,164	5,222	682,273	491,886	(190,387)	1,308,057	816,171	62.4%
4.5	Total Expenditures	\$5,851,884	\$5,585,826	(\$266,058)	\$54,584,525	\$52,110,283	(\$2,474,242)	\$ 74,141,233	\$22,030,950	29.7%
	OTHER FINANCING USES									
5.01	Operational Transfers - Out	0	0	\$0	0	0	0	2,735,085	2,735,085	100.0%
5.02	Advances - Out	0	0	0	0	0	0	0	0	
5.03	All Other Financing Uses	0	0	\$0	0	0	0	775,000	775,000	100.0%
5.04	Total Other Financing Uses	0	0	\$0	0	0	0	3,510,085	3,510,085	100.0%
5.05	Total Expenditure and Other Fin Uses	\$5,851,884	\$5,585,826	(\$266,058)	\$54,584,525	\$52,110,283	(\$2,474,242)	\$ 77,651,318	\$25,541,035	32.9%
6.01	Excess Rev & Oth Financing Sources over(un	(4,562,707)	(4,485,335)	\$77,372	6,222,623	10,442,998	4,220,375	(497,073)	(10,940,071)	
7.01	Beginning Cash Balance	\$63,744,592	\$58,995,699	(\$4,748,893)	\$44,067,366	\$44,067,366	\$0	\$42,276,921		
7.02	Ending Cash Balance	\$59,181,885	\$54,510,364	(\$4,671,521)	\$50,289,989	\$54,510,364	\$4,220,375	\$41,779,848		
8.1	Outstanding Encumbrances	\$2,600,000	\$2,941,327	\$341,327	\$2,600,000	\$2,941,327	\$341,327	\$772,500		
10.1	Unencumbered Balance Available	\$56,581,885	\$51,569,037	(\$5,012,848)	\$47,689,989	\$51,569,037	\$3,879,048	\$41,007,348		

General Fund Actual Expenditures by Object - FYTD2024



FYTD 2023 Compared to FYTD 2024





MARCH FY24 CASH BASIS BALANCE SHEET

CURRENT ASSETS:

CASH - US BANK	3,269,795
STAR OHIO Investment	30,127,580
REDTREE INVESTMENTS	49,147,208

TOTAL CURRENT ASSETS:

\$ 82,544,582

CURRENT LIABILITIES:

OUTSTANDING PAYABLE CHECKS	\$ 255,383
OUTSTANDING Encumbrances (Purchase Orders)	7,827,343

TOTAL CURRENT LIABILITIES:

\$ 8,082,726

CURRENT EQUITY:

74,461,856

TOTAL LIABILITIES AND EQUITY:

\$ 82,544,582

\$ -

Rewards Programs

Program Name	Type	Frequency	Total	Use
PNC	Cash Back	Annual	\$ 4,636	Deposited into misc revenue
American Express	Points	Monthly	1,066,232	N/A



MARCH FY24 ALL FUNDS FINANCIAL REPORT (Cash Basis)

	Beginning Balance	MTD Receipts	FTD Receipts	MTD Expenditures	FTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
Total For Fund Type 11 General Fund	\$ 44,067,365.79	1,100,490.62	62,553,281.34	5,585,825.87	52,110,283.14	\$ 54,510,363.99	2,941,327.49	\$ 51,569,036.50
Total For Fund Type 12 Special Revenue Funds	\$ 3,032,625.03	336,309.15	4,216,282.81	467,225.66	4,703,890.76	\$ 2,545,017.08	499,104.30	\$ 2,045,912.78
Total For Fund Type 13 Debt Service Fund	\$ 6,293,629.16	-	7,242,635.91	-	6,596,324.80	\$ 6,939,940.27	-	\$ 6,939,940.27
Total For Fund Type 14 Capital Projects Fund	\$ 11,722,997.14	-	1,991,979.20	202,345.00	3,482,504.17	\$ 10,232,472.17	228,662.51	\$ 10,003,809.66
Total For Fund Type 21 Enterprise Fund	\$ 4,441,449.65	493,155.75	3,074,873.01	296,333.47	2,970,867.15	\$ 4,545,455.51	1,504,684.74	\$ 3,040,770.77
Total For Fund Type 22 Internal Service Fund	\$ 2,272,602.91	684,118.98	5,965,346.20	253,540.55	5,014,911.87	\$ 3,223,037.24	2,618,591.85	\$ 604,445.39
Total For Fund Type 33 Custodial Fund	\$ 328,220.44	12,731.41	40,946.33	19,481.52	204,428.82	\$ 164,737.95	21,548.17	\$ 143,189.78
Total For Fund Type 34 Investment Trust Fund	\$ 24,605.48	320.00	3,136.00	-	17,080.00	\$ 10,661.48	8,990.00	\$ 1,671.48
Total For Fund Type 35 Private Purpose Trust Fund	\$ 119,290.81	500.00	16,550.54	-	18,328.32	\$ 117,513.03	4,433.59	\$ 113,079.44
GRAND TOTAL ALL FUNDS:	\$ 72,302,786.41	\$ 2,627,625.91	\$ 85,105,031.34	\$ 6,824,752.07	\$ 75,118,619.03	\$ 82,289,198.72	\$ 7,827,342.65	\$ 74,461,856.07



FINANCIAL REPORT - APPROPRIATIONS 3/31/2024

Account Description	FY24 Appropriation	Expended	% Exp	Encumbered (Includes Blanket PO's)	Appropriation Balance
General Fund					
1100 REGULAR INSTRUCTION	\$32,336,538	\$24,066,285	74.4%	150,206	\$8,120,047
1200 SPECIAL INSTRUCTION	9,789,840	6,841,798	69.9%	795,297	\$2,152,745
1900 OTHER INSTRUCTION	64,191	64,190	100.0%	0	\$1
2100 SUPPORT SERVICES - PUPILS	7,211,075	5,348,283	74.2%	570,165	\$1,292,627
2200 SUPP SERV- INSTRUCTIONAL STAFF	3,100,403	2,348,886	75.8%	99,717	\$651,800
2300 SUPPORT SERV.-BD. OF EDUCATION	315,425	239,816	76.0%	66,573	\$9,037
2400 SUPPORT SERV- ADMINISTRATIVE	5,707,188	4,320,554	75.7%	162,661	\$1,223,973
2500 FISCAL SERVICES	1,869,550	1,043,841	55.8%	21,757	\$803,951
2600 SUPPORT SERVICES - BUSINESS	805,562	36,672	4.6%	51,899	\$716,992
2700 OPERATION & MAINT OF PLANT SER	6,534,224	4,281,012	65.5%	629,013	\$1,624,199
2800 SUPPORT SERV - PUPIL TRANSPOR.	3,047,346	2,028,745	66.6%	175,488	\$843,113
2900 SUPPORT SERVICES - CENTRAL	560,565	363,606	64.9%	172,913	\$24,046
3200 COMMUNITY SERVICES	145,974	75,893	52.0%	45,639	\$24,443
4100 ACADEMIC & SUBJECT ORIENTED	248,021	157,651	64%	0	\$90,370
4500 SPORT ORIENTED ACTIVITIES	1,473,265	804,324	54.6%	0	\$668,940
4600 SCHL & PUBLIC SERV CO-CURRIC.	155,013	88,727	57.2%	0	\$66,286
5200 SITE IMPROVEMENT SERVICES	0	0	#DIV/0!	0	\$0
5600 BUILDING IMPROVEMENT SERVICES	0	0	#DIV/0!	0	\$0
6100 REPAYMENT OF DEBT	0	0	#DIV/0!	0	\$0
7100 CONTINGENCY	200,000	0	0.00%	0	\$200,000
7200 HB264/PD/TRANSFERS	2,735,085	0	0.0%	0	\$2,735,085
7900 Other Uses (Win-Win)	775,000	0	0.0%	0	\$775,000
Total General Fund	\$77,074,265	\$52,110,283	67.6%	\$2,941,327	\$22,022,654
Other Funds					
2 BOND RETIREMENT	\$7,591,607	\$6,596,325	86.9%	\$0	\$995,282
3 PERMANENT IMPROVEMENT	\$10,207,688	3,482,504	34.1%	228,663	6,496,521
6 FOOD SERVICE	\$3,722,615	2,095,029	56.3%	1,388,180	239,407
7 SPECIAL TRUST	\$118,107	35,408	30.0%	13,424	69,275
8 ENDOWMENT	\$36,959	0	0.0%	0	36,959
9 SCHOOL SUPPLY FEES FUND	\$494,487	267,541	54.1%	26,037	200,909
11 ROTARY FUND - IMPACT PROGRAM	\$1,204,074	608,298	50.5%	90,468	505,309
14 ROTARY FUND - INTERNAL PROGRAMS	\$5,906	0	0.0%	0	5,906
18 BUILDING ACTIVITY FUND	\$1,953,293	1,507,928	77.2%	40,598	404,766
19 LOCAL GRANT FUND	\$311,978	93,437	30.0%	29,813	188,727
22 DISTRICT AGENCY	\$294,374	204,429	69.4%	21,548	68,397
24 EMPLOYEE BENEFITS SELF INSURANCE FUND	\$7,745,958	5,014,912	64.7%	2,618,592	112,454
35 TERMINATION BENEFITS	\$304,350	38,731	12.7%	0	265,619
200 STUDENT MANAGED ACTIVITY FUND	\$675,403	210,077	31.1%	157,075	308,251
300 DISTRICT MANAGED ACTIVITY FUND	\$1,185,114.52	683,868	57.7%	161,056	340,190
401 AUXILIARY SERVICES GRANT (NON-PUBLIC SCHOOLS)	\$12,768	12,768	100.0%	0	0
440 ENTRY YEAR PROGRAMS	\$3,850	0	0.0%	0	3,850
467 STUDENT WELLNESS AND SUCCESS	\$80,884	74,121	91.6%	6,762	0
499 MISC. STATE FUNDS	\$123,538	75,106	60.8%	7,812	40,619
507 ELEM/SECONDARY SCHOOL EMERGENCY RELIEF	\$1,789,519	760,195	42.5%	45,542	983,782
516 IDEA PART B GRANTS	\$1,469,636	878,104	59.7%	33,791	557,741
551 LEP	\$75,575	22,914	30.3%	5,961	46,700
572 TITLE I DISADVANTAGED CHILDREN	\$383,692	243,094	63.4%	184	140,414
584 TITLE IV-A	\$43,311	25,422	58.7%	9,824	8,065
587 IDEA PRESCHOOL	\$31,302	19,866	63.5%	0	11,436
590 IMPROVING TEACHER QUALITY	\$109,079	58,258	53.4%	685	50,136
Total Other Funds	\$39,975,065	\$23,008,336	57.6%	\$4,886,015	\$12,080,714
Grand Total All Funds	\$117,049,330	\$75,118,619	64.2%	\$7,827,343	\$34,103,369
Beginning Cash Balance (All Funds)	\$72,302,786				
FYTD Receipts:	85,105,031				
FYTD Expenditures:	75,118,619				
Current Cash Balance (All Funds):	\$82,289,199				

Note: Appropriation includes "Carry Over" Purchase Orders Encumbered at Fiscal Year End 6/30/23.



Permanent Improvement - 2017/2022 Levy

AS OF MARCH 2024	FY18 Beginning Balance	FY18 Actual Receipts	FY19 Actual Receipts	FY20 Actual Receipts	FY21 Actual Receipts	FY22 Actual Receipts	FY23 Actual Receipts	FYTD Actual Receipts	Total Revenue to Date
REVENUE	\$ 767,740	\$ -							\$ -
Real Estate Tax Collection		\$ 663,113	\$ 1,133,238	\$ 1,195,527	\$ 1,221,725	\$ 1,251,208	\$ 1,732,924	\$ 1,865,819	\$ 9,063,554
Rollback/Homestead State Reimbursement		\$ 2,780	\$ 5,529	\$ 5,314	\$ 4,803	\$ 4,258	\$ 5,343	\$ 3,131	\$ 31,159
Refund of Prior Year Expenditures		\$ -	\$ -	\$ -	\$ 53,841	\$ -	\$ -	\$ -	\$ 53,841
		\$ 665,894	\$ 1,138,767	\$ 1,200,841	\$ 1,280,369	\$ 1,255,466	\$ 1,738,267	\$ 1,868,949	\$ 9,916,294
EXPENDITURES	Original Budget	FY18 Actual Expenditures	FY19 Actual Expenditures	FY20 Actual Expenditures	FY21 Actual Expenditures	FY22 Actual Expenditures	FY23 Actual Expenditures	FYTD Actual Expenditures	Remaining Balance
Safety/Security	\$ 550,000	\$ 99,259	\$ 340,743	\$ 121,147		\$ -	\$ 7,381		\$ (18,529)
School Roofs	\$ 2,607,881	\$ 636,930	\$ 834,501	\$ 1,059,387		\$ 639,649	\$ 1,522,129		\$ (2,084,715)
HVAC/Boilers	\$ 1,085,000	\$ -	\$ 317,479	\$ 1,165,382	\$ 75,095			\$ 806,324	\$ (1,279,281)
Transportation	\$ 815,997	\$ -	\$ 90,775	\$ 275,817	\$ 184,098		\$ 102,258	\$ 230,762	\$ (67,713)
Technology/Technology Infrastructure	\$ 805,200	\$ 214,463	\$ 226,107	\$ 127,077	\$ 3,881		\$ 329,697	\$ 986,489	\$ (1,082,514)
Campus Infrastructure/Concrete/Asphalt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 109,413	\$ 770,300	\$ (879,713)
Auditor/Treasurer Tax Collection Fee	\$ -	\$ -	\$ 15,978	\$ 16,486	\$ 16,885	\$ 15,524	\$ 21,055	\$ 8,039	\$ (93,966)
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 5,864,078	\$ 950,651	\$ 1,825,584	\$ 2,765,296	\$ 279,959	\$ 655,173	\$ 2,091,933	\$ 2,801,913	\$ (5,506,431)
Total Expenditures To Date									\$ 2,823,437
Encumbrances									\$ 21,524
Remaining Balance									\$ (1,475,739)



Permanent Improvement Transfers In from General Fund

		FY18 Actual Receipts	FY19 Actual Receipts	FY20 Actual Receipts	FY21 Actual Receipts	FY22 Actual Receipts	FY23 Actual Receipts	FYTD Actual Receipts	Total Revenue to Date
AS OF MARCH 2024									
REVENUE									
Transfers In		\$ 5,772,650	\$ 3,200,000	\$ 4,000,000	\$ 3,399,783	\$ 3,700,000	\$ 3,815,000		\$ 23,887,433
MISC (Erate, Parking, Sale of Prop, Other, Donations)		\$ 55,775	\$ 94,794	\$ 293,230	\$ 5,450	\$ 81,216	\$ 62,280	\$ 95,280	\$ 688,025
Insurance Claim Proceeds		\$ -	\$ 100,000					\$ 27,750	\$ 127,750
		\$ 5,828,425	\$ 3,394,794	\$ 4,293,230	\$ 3,405,233	\$ 3,781,216	\$ 3,877,280	\$ 123,030	\$ 24,703,209
EXPENDITURES	Original	FY18 Actual	FY19 Actual	FY20 Actual	FY21 Actual	FY22 Actual	FY23 Actual	FYTD Actual	Remaining
	Budget	Expenditures	Expenditures	Expenditures	Expenditures	Expenditures	Expenditures	Expenditures	Balance
Asphalt/Concrete	\$ 1,150,000	\$ -	\$ -	\$ 406,192	\$ 116,660	\$ 127,319	\$ 146,595		\$ 353,234
Technology	\$ 3,724,800	\$ 57,266	\$ 1,126,771	\$ 649,321	\$ 909,868	\$ 1,552,443	\$ 1,406,354	\$ 252,588	\$ (2,229,810)
Transportation	\$ -	\$ -	\$ -	\$ -	\$ 228,582	\$ 72,799	\$ 97,895	\$ 81,236	\$ (480,512)
Maintenance	\$ 1,177,500	\$ 356,909	\$ 973,678	\$ 157,596			\$ 278,093	\$ 247,522	\$ (836,298)
Flooring/Furniture/Miscellaneous	\$ 555,500	\$ -	\$ 90,514		\$ 13,084	\$ 157,832	\$ 49,344	\$ 99,245	\$ 145,481
Maintenance/General	\$ -	\$ 68,400	\$ 9,600	\$ 213,063	\$ 219,256	\$ 1,312,413	\$ 186,449		\$ (2,009,180)
Athletics	\$ 236,747	\$ -	\$ 178,512	\$ 282,451	\$ 235,902	\$ 1,190,071	\$ 118,316		\$ (1,768,505)
Playground	\$ -	\$ -	\$ -	\$ 453,803	\$ 493,548	\$ -			\$ (947,351)
	\$ 6,844,547	\$ 482,575	\$ 2,379,075	\$ 2,162,426	\$ 2,216,898	\$ 4,412,877	\$ 2,283,046	\$ 680,591	\$ (7,772,940)
Total Expenditures To Date								\$ 887,730	
Encumbrances									\$ 207,139
Remaining Balance									\$ 10,559,174



Permanent Improvement - Turf Fields/Scoreboard Replacement

AS OF MARCH 2024	Beginning Balance	FY18 Actual	FY19 Actual	FY20 Actual	FY21 Actual	FY22 Actual	FY23 Actual	FYTD Actual	Total to Date
REVENUE									
Advertising Rights	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 125,000	\$ -		\$ 125,000
Donations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 112,909		\$ 112,909
Transfers In	\$ 100,000	\$ 40,000	\$ 240,000	\$ 100,000	\$ 300,000	\$ 600,000	\$ 620,000		\$ 2,000,000
Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 182,925	\$ 426,825		\$ 609,750
	\$ 100,000	\$ 40,000	\$ 240,000	\$ 100,000	\$ 300,000	\$ 417,075	\$ 306,084	\$ -	\$ 1,628,159



Operating Fund Fiscal Year Comparative Financial Report

	CURRENT FY24 FTD ACTUAL	PRIOR FY23 FTD ACTUAL	VARIANCE	PERCENT VARIANCE
REVENUES (SOURCES)				
General Property (Real Estate)	\$49,803,881	\$58,644,222	(\$8,840,341)	-15.1%
Tangible Personal Property Tax	0	0	0	0.0%
Income Tax (Sharing)	2,257,339	2,205,828	51,511	2.3%
State Foundation and Grants-in-Aid	3,620,654	2,529,096	1,091,558	43.2%
Restricted Grants-in-Aid	175,184	94,535	80,649	85.3%
Restricted Grants-in-Aid State Stimulus Funding	0	0	0	0.0%
Property Tax Allocation	2,856,575	2,857,594	(1,019)	0.0%
All Other Operating Revenue	3,808,459	2,584,794	1,223,665	47.3%
Total Revenue	\$62,522,092	68,916,068	(\$6,393,976)	-9.3%
OTHER FINANCING SOURCES				
Proceeds from Sale of Notes	0	0	0	0.0%
Operating Transfers-In	0	0	0	0.0%
Advances-In	0	0	0	0.0%
All Other Financial Sources	31,190	123,200	(92,010)	-74.7%
Total Other Financing Sources	31,190	123,200	(92,010)	-74.7%
Total Revenues and Other Financing Sources	\$62,553,281	\$69,039,268	(\$6,485,987)	-9.4%
EXPENDITURES (USES)				
Personal Services (Wages)	\$34,332,049	\$33,097,538	\$1,234,511	3.7%
Employees' Retirement/Insurance Benefits	11,123,253	10,048,142	1,075,111	10.7%
Purchased Services	4,750,910	4,608,259	142,651	3.1%
Supplies and Materials	1,314,901	1,412,661	(97,760)	-6.9%
Capital Outlay	97,284	144,166	(46,882)	-32.5%
Debt Service: Principal - HB 264 Loans	0	0	0	0.0%
Debt Service: Interest and Fiscal Charges	0	0	0	0.0%
Other Expenses	491,886	948,436	(456,550)	-48.1%
Total Expenditures	\$52,110,283	50,259,204	\$1,851,080	3.7%
OTHER FINANCING USES				
Operational Transfers - Out	0	0	0	0.0%
Advances - Out	0	0	0	0.0%
All Other Financing Uses	0	0	0	0.0%
Total Other Financing Uses	0	0	0	0.0%
Total Expenditure and Other Financing Uses	\$52,110,283	\$50,259,204	\$1,851,080	3.7%
Excess Rev & Oth Financing Sources over(under)	10,442,998	18,780,064	(8,337,066)	
Beginning Cash Balance	\$44,067,366	40,499,516	\$3,567,850	8.8%
Ending Cash Balance	\$54,510,364	\$59,279,580	(\$4,769,216)	-8.0%

notes:

**THIS FINANCIAL REPORT IS ON A CASH BASIS AND INCLUDES:
The General Operating Fund**