



## FEBRUARY 2024 FINANCIAL REPORT

**SPENDING PLAN EXPLANATION****FEBRUARY 2024**

\*Budgeted amounts are based on the October 2023 forecast. The Spending Plan consists of General Fund dollars only which matches the District's five-year financial forecast.

**REVENUE:**

## Real Estate Taxes:

Variance

Second half (CY) real estate tax collections begin in July with final collection in August. First half (CY) real estate tax collections begin in January with final collection before the end of April. Variances can occur due to tax payer delinquencies and other collection variables.

## Income Tax Sharing:

Variance

Income tax sharing payments are from the City of New Albany income tax sharing agreements. All collections are dependent on the rate of collection through the City of New Albany and may vary from year to year.

## Unrestricted Grants (State Foundation):

Variance

These funds are received from the Ohio Department of Education as part of the State's funding formula for public school districts. The State funding formula adjusts for variances in enrollment in special education thus this funding source may increase or decrease depending on enrollment fluctuations.

## Restricted Grants (State Foundation):

On Plan

The revenue in this line is Career Technical funding as well as Catastrophic Cost Reimbursement received from the State of Ohio.

## Property Tax Allocation:

On Plan

This line includes Homestead and Rollback reimbursement received from the state. First half Homestead and Rollback collections are received in April, second half collections are typically received in October. Any change in valuation causes a change in Homestead and Rollback reimbursement, as the reimbursement is based on property valuation and collections.

## All Other Operating Revenue:

Variance

This line includes CRA payments in lieu of, income tax sharing, interest income and other misc. revenue. Collection of these funds are dependent on RE collections, investment earnings, and timing of CRA payment agreements as well as tuition fee collection.

**EXPENDITURES:**

## Personal Services:

Variance

Personal services includes all salaries and wages district-wide. The variance is due to cost savings through attrition and not filling all budgeted positions

## Retirement/Benefits:

Variance

Retirement/Benefits includes all retirement benefits, Ohio Bureau of Workers' Compensation and all health insurance. This line is driven by health insurance costs and any fluctuations in the Personal Services line.

## Purchased Services:

Variance

The majority of purchased services is utility charges and State Foundation deductions including tuition to other districts and community school students. The variance is due to timing of purchases. These funds are spent when justified and necessary.

## Materials/Supplies:

Variance

Transportation fuel, teaching aides, textbooks, office supplies and maintenance supplies for buildings make up the majority of this line. These expenditures are driven by department/building purchase orders and vary based on need and timing. These funds are spent when justified and necessary.

## Capital Outlay:

Variance

Capital Outlay includes bus purchases, technology hardware, equipment and capital maintenance. These funds are only spent when necessary and is the cause of any variance.

## Other Expenditures:

On Plan

The majority of the expenditures that make up this line are county auditor/treasurer fees the District is required to pay for collection of taxes as well as ESC services for special education needs.

## Operating Transfers Out

On Plan

This line is used to transfer funds from the General Fund to other restricted funds and varies year to year.

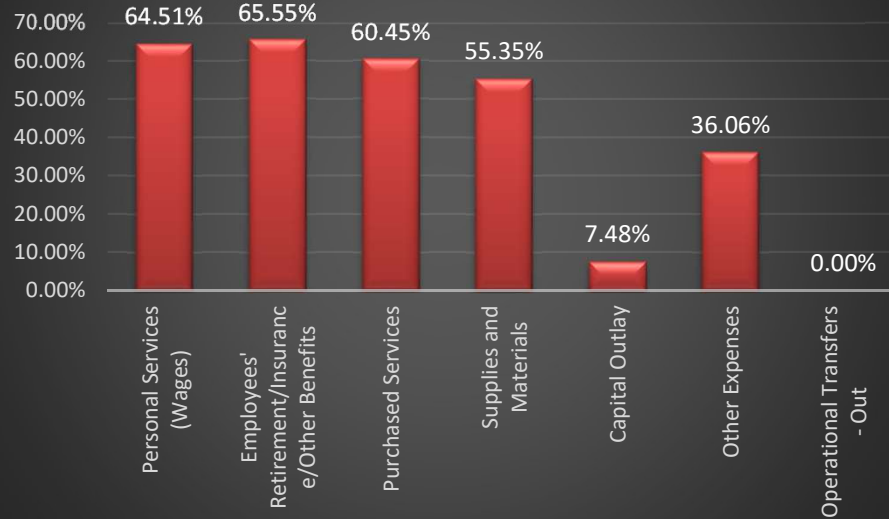


# FEBRUARY FY24 OPERATING (GENERAL) FUND FINANCIAL REPORT (Cash Basis)

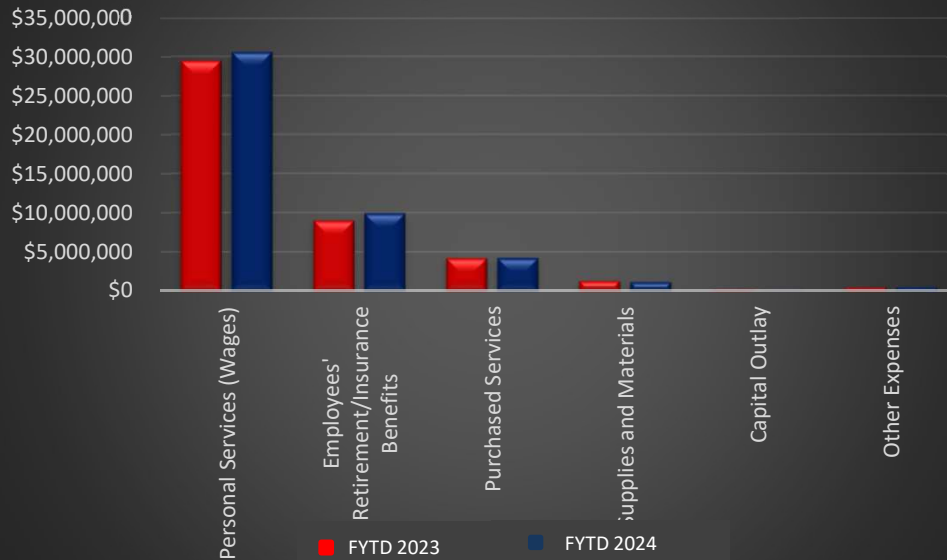
# SPENDING PLAN

FF LINE	REVENUES (Sources)	MONTHLY	MONTHLY	MONTHLY	FYTD	FYTD	FYTD	FISCAL YR.	AMOUNT	%
		ESTIMATE	ACTUAL	VARIANCE	ESTIMATE	ACTUAL	VARIANCE	ESTIMATE	REMAINING	VARIANCE REMAINING
1.01	General Property (Real Estate)	\$23,000,000	\$22,938,717	(\$61,283)	\$49,071,916	\$49,803,881	\$731,965	\$ 58,645,596	\$8,841,715	15.1%
1.02	Tangible Personal Property Tax	0	0	0	0	0	0	0	0	0.0%
1.06	Income Tax Sharing	220,000	313,442	93,442	1,760,000	2,156,133	396,133	3,700,000	1,543,867	41.7%
1.03	Unrestricted Grants-in-Aid	512,725	362,594	(150,131)	2,976,600	3,266,729	290,129	5,027,497	1,760,768	35.0%
1.035	Restricted Grants-in-Aid	10,497	20,831	10,334	83,976	155,703	71,727	179,558	23,855	13.3%
1.045	Restricted Grants-in-Aid Federal Jobs Fund	0	0	0	0	0	0	0	0	0.0%
1.05	State Share of Local Property Taxes	0	0	0	2,888,989	2,856,575	(32,414)	5,817,757	2,961,182	50.9%
1.06	All Other Operating Revenue	442,215	618,312	176,097	2,630,324	3,182,581	552,257	3,406,016	223,435	6.6%
1.07	<b>Total Revenue</b>	\$24,185,437	\$24,253,896	\$68,459	\$59,411,805	\$61,421,601	\$2,009,796	\$ 76,776,424	\$15,354,823	20.0%
	<b>OTHER FINANCING SOURCES</b>									
2.01	Proceeds from Sale of Notes	0	0	0	0	0	0	0	0	
2.04	Operating Transfers-In	0	0	0	0	0	0	0	0	
2.05	Advances-In	0	0	0	0	0	0	0	0	
2.06	All Other Financial Sources	0	0	0	106,139	31,190	(74,949)	377,821	346,631	91.7%
2.07	<b>Total Other Financing Sources</b>	0	0	0	106,139	31,190	(74,949)	377,821	346,631	91.7%
2.08	<b>Total Revenues and Other Fin Sources</b>	24,185,437	24,253,896	68,459	59,517,944	61,452,791	\$1,934,847	\$ 77,154,245	\$15,701,454	20.4%
	<b>EXPENDITURES (Uses)</b>									
3.01	Personal Services (Wages)	\$3,756,307	\$3,650,858	(\$105,449)	\$31,150,082	\$30,595,072	(555,010)	\$ 47,427,372	\$16,832,300	35.5%
3.02	Employees' Retirement/Insurance/Other Ben	\$1,230,063	\$1,177,902	(52,161)	\$10,190,118	\$9,966,467	(223,651)	15,204,250	5,237,783	34.4%
3.03	Purchased Services	564,196	546,221	(17,975)	4,492,797	4,259,477	(233,320)	7,046,286	2,786,809	39.6%
3.04	Supplies and Materials	122,597	73,561	(49,036)	1,468,418	1,151,270	(317,148)	2,080,000	928,730	44.7%
3.05	Capital Outlay	39,860	9,772	(30,088)	763,895	80,449	(683,446)	1,075,268	994,819	92.5%
3.06	Intergovernmental	0	0	0	0	0	0	0	0	0.0%
4.01	Debt Service: Principal - HB 264 Energy Loans	0	0	0	0	0	0	0	0	0.0%
4.02	Debt Service: Interest - HB 264 Energy Loans	0	0	0	0	0	0	0	0	0.0%
4.3	Other Expenses	28,641	17,498	(11,143)	647,331	471,722	(175,609)	1,308,057	836,335	63.9%
4.5	<b>Total Expenditures</b>	\$5,741,664	\$5,475,812	(\$265,852)	\$48,712,641	\$46,524,457	(\$2,188,184)	\$ 74,141,233	\$27,616,776	37.2%
	<b>OTHER FINANCING USES</b>									
5.01	Operational Transfers - Out	0	0	\$0	0	0	0	2,735,085	2,735,085	100.0%
5.02	Advances - Out	0	0	0	0	0	0	0	0	
5.03	All Other Financing Uses	0	0	\$0	0	0	0	775,000	775,000	100.0%
5.04	<b>Total Other Financing Uses</b>	0	0	\$0	0	0	0	3,510,085	3,510,085	100.0%
5.05	<b>Total Expenditure and Other Fin Uses</b>	\$5,741,664	\$5,475,812	(\$265,852)	\$48,712,641	\$46,524,457	(\$2,188,184)	\$ 77,651,318	\$31,126,861	40.1%
6.01	<b>Excess Rev &amp; Oth Financing Sources over(un</b>	18,443,773	18,778,084	\$334,311	10,805,303	14,928,333	4,123,030	(497,073)	(15,425,406)	
7.01	<b>Beginning Cash Balance</b>	\$50,552,309	\$40,217,615	(\$10,334,694)	\$44,067,366	\$44,067,366	\$0	\$42,276,921		
7.02	<b>Ending Cash Balance</b>	\$68,996,082	\$58,995,699	(\$10,000,383)	\$54,872,669	\$58,995,699	\$4,123,030	\$41,779,848		
8.1	<b>Outstanding Encumbrances</b>	\$2,900,000	\$3,336,741	\$436,741	\$2,900,000	\$3,336,741	\$436,741	\$772,500		
10.1	<b>Unencumbered Balance Available</b>	\$66,096,082	\$55,658,958	(\$10,437,124)	\$51,972,669	\$55,658,958	\$3,686,289	\$41,007,348		

## General Fund Actual Expenditures by Object - FYTD2024



## FYTD 2023 Compared to FYTD 2024





## FEBRUARY FY24 CASH BASIS BALANCE SHEET

### CURRENT ASSETS:

CASH - US BANK	3,216,858
STAR OHIO Investment	34,627,580
REDTREE INVESTMENTS	48,878,964

### TOTAL CURRENT ASSETS:

\$ 86,723,401

### CURRENT LIABILITIES:

OUTSTANDING PAYABLE CHECKS	\$ 237,077
OUTSTANDING Encumbrances (Purchase Orders)	7,878,516

### TOTAL CURRENT LIABILITIES:

\$ 8,115,593

### CURRENT EQUITY:

78,607,809

### TOTAL LIABILITIES AND EQUITY:

\$ 86,723,401

\$ -

### Rewards Programs

Program Name	Type	Frequency	Total	Use
PNC	Cash Back	Annual	\$ 4,636	Deposited into misc revenue
American Express	Points	Monthly	1,066,232	N/A



## FEBRUARY FY24 ALL FUNDS FINANCIAL REPORT (Cash Basis)

	Beginning Balance	MTD Receipts	FTD Receipts	MTD Expenditures	FTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
Total For Fund Type 11 General Fund	\$ 44,067,365.79	24,253,896.39	61,452,790.72	5,475,812.34	46,524,457.27	\$ 58,995,699.24	3,336,741.08	\$ 55,658,958.16
Total For Fund Type 12 Special Revenue Funds	\$ 3,032,625.03	603,631.41	3,879,973.66	416,143.63	4,236,665.10	\$ 2,675,933.59	465,458.05	\$ 2,210,475.54
Total For Fund Type 13 Debt Service Fund	\$ 6,293,629.16	3,533,990.00	7,242,635.91	3,250.00	6,596,324.80	\$ 6,939,940.27	-	\$ 6,939,940.27
Total For Fund Type 14 Capital Projects Fund	\$ 11,722,997.14	945,043.00	1,991,979.20	575,524.50	3,280,159.17	\$ 10,434,817.17	342,559.04	\$ 10,092,258.13
Total For Fund Type 21 Enterprise Fund	\$ 4,441,449.65	346,171.47	2,581,717.26	309,429.94	2,674,533.68	\$ 4,348,633.23	879,137.94	\$ 3,469,495.29
Total For Fund Type 22 Internal Service Fund	\$ 2,272,602.91	685,183.11	5,281,227.22	420,137.71	4,761,371.32	\$ 2,792,458.81	2,808,923.62	\$ (16,464.81)
Total For Fund Type 33 Custodial Fund	\$ 328,220.44	5,605.09	28,214.92	18,241.32	184,947.30	\$ 171,488.06	32,418.06	\$ 139,070.00
Total For Fund Type 34 Investment Trust Fund	\$ 24,605.48	320.00	2,816.00	-	17,080.00	\$ 10,341.48	8,990.00	\$ 1,351.48
Total For Fund Type 35 Private Purpose Trust Fund	\$ 119,290.81	500.00	16,050.54	410.49	18,328.32	\$ 117,013.03	4,288.59	\$ 112,724.44
GRAND TOTAL ALL FUNDS:	\$ 72,302,786.41	\$ 30,374,340.47	\$ 82,477,405.43	\$ 7,218,949.93	\$ 68,293,866.96	\$ 86,486,324.88	\$ 7,878,516.38	\$ 78,607,808.50



## FINANCIAL REPORT - APPROPRIATIONS 2/29/2024

Account Description	FY24 Appropriation	Expended	% Exp	Encumbered (Includes Blanket PO's)	Appropriation Balance
<b>General Fund</b>					
1100 REGULAR INSTRUCTION	\$32,340,051	\$21,413,482	66.2%	226,141	\$10,700,429
1200 SPECIAL INSTRUCTION	9,789,840	6,110,208	62.4%	825,156	\$2,854,475
1900 OTHER INSTRUCTION	64,191	64,190	100.0%	0	\$1
2100 SUPPORT SERVICES - PUPILS	7,211,519	4,771,443	66.2%	607,947	\$1,832,129
2200 SUPP SERV- INSTRUCTIONAL STAFF	3,100,923	2,125,666	68.5%	93,563	\$881,693
2300 SUPPORT SERV.-BD. OF EDUCATION	308,178	221,970	72.0%	65,425	\$20,783
2400 SUPPORT SERV- ADMINISTRATIVE	5,706,478	3,890,557	68.2%	190,522	\$1,625,399
2500 FISCAL SERVICES	1,873,550	969,007	51.7%	28,835	\$875,708
2600 SUPPORT SERVICES - BUSINESS	805,562	36,111	4.5%	51,974	\$717,478
2700 OPERATION & MAINT OF PLANT SER	6,534,224	3,812,682	58.3%	783,404	\$1,938,138
2800 SUPPORT SERV - PUPIL TRANSPOR.	3,047,346	1,805,054	59.2%	225,001	\$1,017,291
2900 SUPPORT SERVICES - CENTRAL	560,045	338,689	60.5%	190,587	\$30,770
3200 COMMUNITY SERVICES	145,974	67,614	46.3%	48,186	\$30,175
4100 ACADEMIC & SUBJECT ORIENTED	248,021	142,326	57%	0	\$105,696
4500 SPORT ORIENTED ACTIVITIES	1,473,265	671,549	45.6%	0	\$801,715
4600 SCHL & PUBLIC SERV CO-CURRIC.	155,013	83,911	54.1%	0	\$71,102
5200 SITE IMPROVEMENT SERVICES	0	0	#DIV/0!	0	\$0
5600 BUILDING IMPROVEMENT SERVICES	0	0	#DIV/0!	0	\$0
6100 REPAYMENT OF DEBT	0	0	#DIV/0!	0	\$0
7100 CONTINGENCY	200,000	0	0.00%	0	\$200,000
7200 HB264/PD/TRANSFERS	2,735,085	0	0.0%	0	\$2,735,085
7900 Other Uses (Win-Win)	775,000	0	0.0%	0	\$775,000
<b>Total General Fund</b>	<b>\$77,074,265</b>	<b>\$46,524,457</b>	<b>60.4%</b>	<b>\$3,336,741</b>	<b>\$27,213,067</b>
<b>Other Funds</b>					
2 BOND RETIREMENT	\$7,591,607	\$6,596,325	86.9%	\$0	\$995,282
3 PERMANENT IMPROVEMENT	\$10,207,688	3,280,159	32.1%	342,559	6,584,969
6 FOOD SERVICE	\$2,922,615	1,853,296	63.4%	731,921	337,398
7 SPECIAL TRUST	\$118,107	35,408	30.0%	13,279	69,420
8 ENDOWMENT	\$36,959	0	0.0%	0	36,959
9 SCHOOL SUPPLY FEES FUND	\$494,487	254,445	51.5%	25,345	214,697
11 ROTARY FUND - IMPACT PROGRAM	\$1,204,074	566,793	47.1%	121,871	515,410
14 ROTARY FUND - INTERNAL PROGRAMS	\$5,906	0	0.0%	0	5,906
18 BUILDING ACTIVITY FUND	\$1,943,293	1,339,700	68.9%	41,035	562,557
19 LOCAL GRANT FUND	\$311,978	92,469	29.6%	26,350	193,158
22 DISTRICT AGENCY	\$294,374	184,947	62.8%	32,418	77,009
24 EMPLOYEE BENEFITS SELF INSURANCE FUND	\$7,745,958	4,761,371	61.5%	2,808,924	175,663
35 TERMINATION BENEFITS	\$304,350	38,731	12.7%	0	265,619
200 STUDENT MANAGED ACTIVITY FUND	\$657,073	166,449	25.3%	101,271	389,354
300 DISTRICT MANAGED ACTIVITY FUND	\$1,160,114.52	603,346	52.0%	189,012	367,756
401 AUXILIARY SERVICES GRANT (NON-PUBLIC SCHOOLS)	\$12,768	12,768	100.0%	0	0
440 ENTRY YEAR PROGRAMS	\$3,850	0	0.0%	0	3,850
467 STUDENT WELLNESS AND SUCCESS	\$80,884	65,766	81.3%	11,797	3,321
499 MISC. STATE FUNDS	\$123,538	70,563	57.1%	7,812	45,163
507 ELEM/SECONDARY SCHOOL EMERGENCY RELIEF	\$1,490,946	720,875	48.4%	44,328	725,742
516 IDEA PART B GRANTS	\$1,461,671	794,740	54.4%	27,007	639,923
551 LEP	\$63,853	21,276	33.3%	6,836	35,741
572 TITLE I DISADVANTAGED CHILDREN	\$377,945	216,989	57.4%	184	160,773
584 TITLE IV-A	\$35,925	23,403	65.1%	9,824	2,699
587 IDEA PRESCHOOL	\$30,392	17,662	58.1%	0	12,730
590 IMPROVING TEACHER QUALITY	\$113,859	51,929	45.6%	0	61,930
<b>Total Other Funds</b>	<b>\$38,794,213</b>	<b>\$21,769,410</b>	<b>56.1%</b>	<b>\$4,541,775</b>	<b>\$12,483,028</b>
<b>Grand Total All Funds</b>	<b>\$115,868,478</b>	<b>\$68,293,867</b>	<b>58.9%</b>	<b>\$7,878,516</b>	<b>\$39,696,094</b>
<b>Beginning Cash Balance (All Funds)</b>	<b>\$72,302,786</b>				
FYTD Receipts:	82,477,405				
FYTD Expenditures:	68,293,867				
<b>Current Cash Balance (All Funds):</b>	<b>\$86,486,325</b>				

Note: Appropriation includes "Carry Over" Purchase Orders Encumbered at Fiscal Year End 6/30/23.



### Permanent Improvement - 2017/2022 Levy

AS OF FEBRUARY 2024	FY18 Beginning Balance	FY18 Actual Receipts	FY19 Actual Receipts	FY20 Actual Receipts	FY21 Actual Receipts	FY22 Actual Receipts	FY23 Actual Receipts	FYTD Actual Receipts	Total Revenue to Date
REVENUE	\$ 767,740	\$ -							\$ -
Real Estate Tax Collection		\$ 663,113	\$ 1,133,238	\$ 1,195,527	\$ 1,221,725	\$ 1,251,208	\$ 1,732,924	\$ 1,865,819	\$ 9,063,554
Rollback/Homestead State Reimbursement		\$ 2,780	\$ 5,529	\$ 5,314	\$ 4,803	\$ 4,258	\$ 5,343	\$ 3,131	\$ 31,159
Refund of Prior Year Expenditures		\$ -	\$ -	\$ -	\$ 53,841	\$ -	\$ -	\$ -	\$ 53,841
		\$ 665,894	\$ 1,138,767	\$ 1,200,841	\$ 1,280,369	\$ 1,255,466	\$ 1,738,267	\$ 1,868,949	\$ 9,916,294
EXPENDITURES	Original Budget	FY18 Actual Expenditures	FY19 Actual Expenditures	FY20 Actual Expenditures	FY21 Actual Expenditures	FY22 Actual Expenditures	FY23 Actual Expenditures	FYTD Actual Expenditures	Remaining Balance
Safety/Security	\$ 550,000	\$ 99,259	\$ 340,743	\$ 121,147		\$ -	\$ 7,381		\$ (18,529)
School Roofs	\$ 2,607,881	\$ 636,930	\$ 834,501	\$ 1,059,387		\$ 639,649	\$ 1,522,129		\$ (2,084,715)
HVAC/Boilers	\$ 1,085,000	\$ -	\$ 317,479	\$ 1,165,382	\$ 75,095			\$ 806,324	\$ (1,279,281)
Transportation	\$ 815,997	\$ -	\$ 90,775	\$ 275,817	\$ 184,098		\$ 102,258	\$ 230,762	\$ (67,713)
Technology/Technology Infrastructure	\$ 805,200	\$ 214,463	\$ 226,107	\$ 127,077	\$ 3,881		\$ 329,697	\$ 870,145	\$ (966,170)
Campus Infrastructure/Concrete/Asphalt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 109,413	\$ 770,300	\$ (879,713)
Auditor/Treasurer Tax Collection Fee	\$ -	\$ -	\$ 15,978	\$ 16,486	\$ 16,885	\$ 15,524	\$ 21,055	\$ 8,039	\$ (93,966)
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 5,864,078	\$ 950,651	\$ 1,825,584	\$ 2,765,296	\$ 279,959	\$ 655,173	\$ 2,091,933	\$ 2,685,569	\$ (5,390,087)
Total Expenditures To Date									\$ 2,834,298
Encumbrances									\$ 148,729
Remaining Balance									\$ (1,486,600)



### Permanent Improvement Transfers In from General Fund

AS OF FEBRUARY 2024		FY18 Actual Receipts	FY19 Actual Receipts	FY20 Actual Receipts	FY21 Actual Receipts	FY22 Actual Receipts	FY23 Actual Receipts	FYTD Actual Receipts	Total Revenue to Date
REVENUE									
Transfers In		\$ 5,772,650	\$ 3,200,000	\$ 4,000,000	\$ 3,399,783	\$ 3,700,000	\$ 3,815,000		\$ 23,887,433
MISC (Erate, Parking, Sale of Prop, Other, Donations)		\$ 55,775	\$ 94,794	\$ 293,230	\$ 5,450	\$ 81,216	\$ 62,280	\$ 95,280	\$ 688,025
Insurance Claim Proceeds		\$ -	\$ 100,000					\$ 27,750	\$ 127,750
		\$ 5,828,425	\$ 3,394,794	\$ 4,293,230	\$ 3,405,233	\$ 3,781,216	\$ 3,877,280	\$ 123,030	\$ 24,703,209
EXPENDITURES	Original	FY18 Actual	FY19 Actual	FY20 Actual	FY21 Actual	FY22 Actual	FY23 Actual	FYTD Actual	Remaining
	Budget	Expenditures	Expenditures	Expenditures	Expenditures	Expenditures	Expenditures	Expenditures	Balance
Asphalt/Concrete	\$ 1,150,000	\$ -	\$ -	\$ 406,192	\$ 116,660	\$ 127,319	\$ 146,595		\$ 353,234
Technology	\$ 3,724,800	\$ 57,266	\$ 1,126,771	\$ 649,321	\$ 909,868	\$ 1,552,443	\$ 1,406,354	\$ 252,588	\$ (2,229,810)
Transportation	\$ -	\$ -	\$ -	\$ -	\$ 228,582	\$ 72,799	\$ 97,895		\$ (399,276)
Maintenance	\$ 1,177,500	\$ 356,909	\$ 973,678	\$ 157,596			\$ 278,093	\$ 247,522	\$ (836,298)
Flooring/Furniture/Miscellaneous	\$ 555,500	\$ -	\$ 90,514		\$ 13,084	\$ 157,832	\$ 49,344	\$ 94,480	\$ 150,246
Maintenance/General	\$ -	\$ 68,400	\$ 9,600	\$ 213,063	\$ 219,256	\$ 1,312,413	\$ 186,449		\$ (2,009,180)
Athletics	\$ 236,747	\$ -	\$ 178,512	\$ 282,451	\$ 235,902	\$ 1,190,071	\$ 118,316		\$ (1,768,505)
Playground	\$ -	\$ -	\$ -	\$ 453,803	\$ 493,548	\$ -			\$ (947,351)
	\$ 6,844,547	\$ 482,575	\$ 2,379,075	\$ 2,162,426	\$ 2,216,898	\$ 4,412,877	\$ 2,283,046	\$ 594,590	\$ (7,686,939)
Total Expenditures To Date									\$ 788,421
Encumbrances									\$ 193,830
Remaining Balance									\$ 10,572,482



### Permanent Improvement - Turf Fields/Scoreboard Replacement

AS OF FEBRUARY 2024	Beginning Balance	FY18 Actual	FY19 Actual	FY20 Actual	FY21 Actual	FY22 Actual	FY23 Actual	FYTD Actual	Total to Date
REVENUE									
Advertising Rights	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 125,000	\$ -		\$ 125,000
Donations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 112,909		\$ 112,909
Transfers In	\$ 100,000	\$ 40,000	\$ 240,000	\$ 100,000	\$ 300,000	\$ 600,000	\$ 620,000		\$ 2,000,000
Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 182,925	\$ 426,825		\$ 609,750
	\$ 100,000	\$ 40,000	\$ 240,000	\$ 100,000	\$ 300,000	\$ 417,075	\$ 306,084	\$ -	\$ 1,628,159





## Operating Fund Fiscal Year Comparative Financial Report

	CURRENT FY24 FTD ACTUAL	PRIOR FY23 FTD ACTUAL	VARIANCE	PERCENT VARIANCE
<b>REVENUES (SOURCES)</b>				
General Property (Real Estate)	\$49,803,881	\$42,580,806	\$7,223,075	17.0%
Tangible Personal Property Tax	0	0	0	0.0%
Income Tax (Sharing)	2,156,133	2,103,122	53,011	2.5%
State Foundation and Grants-in-Aid	3,266,729	2,289,217	977,512	42.7%
Restricted Grants-in-Aid	155,703	83,912	71,791	85.6%
Restricted Grants-in-Aid State Stimulus Funding	0	0	0	0.0%
Property Tax Allocation	2,856,575	2,857,594	(1,019)	0.0%
All Other Operating Revenue	3,182,581	2,130,209	1,052,372	49.4%
<b>Total Revenue</b>	<b>\$61,421,601</b>	<b>52,044,860</b>	<b>\$9,376,741</b>	<b>18.0%</b>
<b>OTHER FINANCING SOURCES</b>				
Proceeds from Sale of Notes	0	0	0	0.0%
Operating Transfers-In	0	0	0	0.0%
Advances-In	0	0	0	0.0%
All Other Financial Sources	31,190	123,200	(92,010)	-74.7%
<b>Total Other Financing Sources</b>	<b>31,190</b>	<b>123,200</b>	<b>(92,010)</b>	<b>-74.7%</b>
<b>Total Revenues and Other Financing Sources</b>	<b>\$61,452,791</b>	<b>\$52,168,060</b>	<b>\$9,284,731</b>	<b>17.8%</b>
<b>EXPENDITURES (USES)</b>				
Personal Services (Wages)	\$30,595,072	\$29,477,214	\$1,117,858	3.8%
Employees' Retirement/Insurance Benefits	9,966,467	8,993,163	973,304	10.8%
Purchased Services	4,259,477	4,190,787	68,690	1.6%
Supplies and Materials	1,151,270	1,277,711	(126,441)	-9.9%
Capital Outlay	80,449	137,255	(56,806)	-41.4%
Debt Service: Principal - HB 264 Loans	0	0	0	0.0%
Debt Service: Interest and Fiscal Charges	0	0	0	0.0%
Other Expenses	471,722	444,836	26,886	6.0%
<b>Total Expenditures</b>	<b>\$46,524,457</b>	<b>44,520,965</b>	<b>\$2,003,492</b>	<b>4.5%</b>
<b>OTHER FINANCING USES</b>				
Operational Transfers - Out	0	0	0	0.0%
Advances - Out	0	0	0	0.0%
All Other Financing Uses	0	0	0	0.0%
<b>Total Other Financing Uses</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0%</b>
<b>Total Expenditure and Other Financing Uses</b>	<b>\$46,524,457</b>	<b>\$44,520,965</b>	<b>\$2,003,492</b>	<b>4.5%</b>
<b>Excess Rev &amp; Oth Financing Sources over(under)</b>	<b>14,928,333</b>	<b>7,647,095</b>	<b>7,281,239</b>	
<b>Beginning Cash Balance</b>	<b>\$44,067,366</b>	<b>40,499,516</b>	<b>\$3,567,850</b>	<b>8.8%</b>
<b>Ending Cash Balance</b>	<b>\$58,995,699</b>	<b>\$48,146,611</b>	<b>\$10,849,089</b>	<b>22.5%</b>

**notes:**

**THIS FINANCIAL REPORT IS ON A CASH BASIS AND INCLUDES:**  
**The General Operating Fund**