

**Brandywine School District**  
**District Finance Committee**

Minutes of the Meeting of November 10, 2020

Members Present: James Hanby (Chair Person), Chuck Landry, John Skrobot, III,  
Matt Auerbach, Jack Vinokur, Victor Ferzetti, Kristin Pidgeon

Members Absent: Chris Milionis, Susan Koski

Other District Representatives Present: Jason Hale, Chief Financial Officer,  
Angie Thomas, Business Specialist

Members of the Public: Willie Pollins

The meeting was called to order by Mr. Hanby at 5:01 P.M.

I. Approval of Minutes – October 14, 2020 Meeting

The minutes of the October 14, 2020 meeting were not introduced for review and approval as they were recorded on Zoom and the file has not yet been located on the server.

II. October 31, 2020 Financial Report

The October 31, 2020 financial report set was introduced for review. Dr. Hale led the committee through the reports.

a. Revenue Report

October is a critical month for the district as this is when the bulk of local revenue is received. Local revenue came in a million dollars higher than at this time last year.

Interest is tracking about the same as last year.

The state revenue has not changed because the unit count has not been finalized.

With the revenues being where they are and expenditures potentially being down, there is a slim possibility the district may be able to hold off on a referendum for another year.

School Nutrition makes a lot of money on ala cart sales. This could be a concern for their revenue as they are a self sustaining program and are not selling ala cart items because of the pandemic.

The state is going to guarantee the district the same level of funding for School Nutrition as last year.

b. Operating Unit Expenditure Report

Expenditures are being closely monitored. There may be an opportunity to make adjustments to the Technology budget when the C.A.R.E.S funding comes in.

There will be some additional expenditures on EPER salaries for fall coaches.

Prior year expenditures will continue to decrease with the exception of things like Minor Cap and Federal funding.

c. Cash Flow

The projected carryover balance for June 30, 2021 is \$11.4 million. This is up from the budgeted number of \$10.1 million.

A motion to approve the October 31, 2020 Financial Report was introduced by Mr. Landry; seconded by Mr. Vinokur. Approved unanimously.

III. Board Meeting Follow Up

The Monthly Financial Report for September 30, 2020 was approved.

IV. Other Business

There was a discussion about whether a Class Size Waiver would be necessary for this school year. So far class sizes look good.

A motion to adjourn was introduced by Mr. Skrobot; seconded by Mr. Auerbach. Approved unanimously.

The meeting adjourned at 5:33 P.M.

This meeting was held via Zoom because of the Coronavirus Pandemic.

Respectfully submitted by Joni Ciolko, Senior Administrative Assistant