

**Brandywine School District**  
**District Finance Committee**

Minutes of the Meeting of September 13, 2021

Members Present: James Hanby (Chair Person), Chuck Landry, John Skrobot III,  
Matt Auerbach, Jack Vinokur, Victor Ferzetti

Members Absent: Susan Koski, Chris Milionis

Other District Representatives Present: Jason Hale-Chief Financial Officer, Angie Thomas-  
Manager of Finance

Members of the Public:

The meeting was called to order by Mr. Hanby at 5:06 P.M.

I. Approval of Minutes – September 13, 2021 Meeting

The minutes of the August 11, 2021 meeting were introduced for review and approval.

A motion to approve the minutes as amended was introduced by Mr. Landry; seconded by Mr. Vinokur; Approved unanimously.

II. August 31, 2021 Financial Report

The August 31, 2021 financial report set was introduced for review. Dr. Hale led the committee through the reports including the FY 2022 Preliminary Budget.

a. Revenue Report

Dr. Hale stated there is not a lot of activity for August.

Mr. Hanby stated we had received \$25 million of Major Cap Funds for the Early Education Center but inquired about receiving the additional 5.7 million anticipated. Dr. Hale stated we have received all of the anticipation notes.

Interest for the month is zero. Dr. Hale stated that the investments are actual losses but the interest will not show as a negative.

We have received approval for the Consolidated Grants. We will see an influx of funds as they are transferred into our accounts.

b. Operating Unit Expenditure Report

Expenditures are usually low at this time in the year.

Reviewing purchases to see if they should be recoded to ESSR funds.

Last FY encumbrances will become expenses as soon as those purchases are finalized in the months of July, August and usually September.

We have set up separate ESSR Operating Units for each department and building. This will enable us to set up ESSR budgets and monitor spending closely. These funds can be amended as necessary.

Dr. Hale stated we will be keeping track of how the ESSR funds are being spent. ESSR II will be available for 2 years and ESSR III will be available for 3 years.

c. Cash Flow

Once the taxes process we will be able to process the payments to the Charter Schools.

The carryover balance for June 30, 2021 was actually about \$10.4 million. The ESSR grant will have an effect on this number.

A motion to approve the May 31, 2021 Financial Report was introduced by Mr. Vinokur; seconded by Mr. Ferzetti.

III. House Bill 214-Disabled Veterans School Property Tax Credit

Dr. Hale informed the Committee that there was a Bill passed on June 30, 2021 that provided for a tax credit for disabled Veterans. This is similar to the Senior tax credit where as it has no impact to the District. It is a zero net impact because it will be reimbursed by the State at 100%. The Bill states you cannot receive both the Veterans tax credit and the Senior tax credit. Dr. Hale will get clarification of the total tax credit the veterans will receive. Mr. Hanby stated the Committee does not need to take a position on the outcome.

(Dr. Hale sent an email on September 14, 2021 that the Treasurer's Office verified there was no limit on the Veterans tax credit and if they qualified the tax would be paid at 100%.)

IV. Board Meeting Follow Up

V. Other Business

Mr. Ferzetti inquired about tracking ESSR II and ESSR III spending and expiration dates. Dr. Hale explained that him and Angie monitor the grants on a daily bases and will make amendments as needed.

Mr. Hanby asked about a policy for the COVID leave extension. Mr. Skrobot stated he sent a request to Superintendent Hohler and Ms. Karpinski to add it to The Board Agenda as a discussion only. Dr. Hale stated that there needs to be a lot of clarifications on the States side before a decision is made.

Mr. Skrobot stated as an fyi only that The Board redistributed Committee assignments. Ms. Pidgeon will be removed as an alternate and the Committee will have 2 alternates, Jason Heller and Kimberly Stock. Either or both of them may attend next month.

Next DFC Meeting will be on October 13, 2021.

A motion to adjourn was introduced by Mr. Skrobot; seconded by Mr. Landry. Approved unanimously.

The meeting adjourned at 5:55 P.M.

This meeting was held via Zoom because of the Coronavirus Pandemic.  
Respectfully submitted by Rebecca Lurty, Senior Administrative Assistant