

**Brandywine School District**  
**District Finance Committee**  
Minutes of the Meeting of August 11, 2021

Members Present: James Hanby (Chair Person), Chuck Landry, John Skrobot III,  
Matt Auerbach, Jack Vinokur, Victor Ferzetti, , Chris Milionis

Members Absent: Susan Koski, Kristin Pidgeon-Board  
Member Alternate

Other District Representatives Present: Jason Hale-Chief Financial Officer, Angie Thomas-  
Manager of Finance

Members of the Public: Willie Pollins

The meeting was called to order by Mr. Hanby at 5:05 P.M.

I. Approval of Minutes – July 14, 2021 Meeting

The minutes of the July 14, 2021 meeting were introduced for review and approval.

A motion to approve the minutes as amended was introduced by Mr. Ferzetti; seconded by Mr. Skrobot; Approved unanimously.

II. July 31, 2021 Financial Report

The July 31, 2021 financial report set was introduced for review. Dr. Hale led the committee through the reports including the FY 2022 Preliminary Budget.

a. Revenue Report

The district received the majority of the formula salary state funds.

Dr. Hale commented the income showing for July is \$419,000 with \$225,000 for Nutrition received from the Federal Government.

We have not received the federal funds for the district, we are still going through the process.

b. Operating Unit Expenditure Report

July expenditures are mostly from Curriculum and Technology.

We will be setting up separate Operating Units for each department and building. This will enable us to set up ESSR budgets and monitor spending closely.

Last FY encumbrances will become expenses as soon as those purchases are finalized in the months of July, August and usually September.

c. Cash Flow

The carryover balance for June 30, 2021 was actually about \$10.4 million. The ESSR grant will have an effect on this number.

ESSR II will be available for 2 years and ESSR II will be available for 3 years.

A motion to approve the May 31, 2021 Financial Report as amended was introduced by Mr. Vinokur; seconded by Mr. Landry.

III. Financial Position Report

A Quarterly report sent to DDOE which shows there will be enough available funds to carry us through October<sup>[TAI]</sup> 2021 time period. After that date is when we will get the bulk of our funding.

A motion to approve the Financial Position Report will be sent to the Board of Education for approval was introduced by Mr. Auerbach; seconded by Mr. Vinokur. Approved unanimously

IV. Board Meeting Follow Up

V. Other Business

Mr. Auerbach ask about when does the Committee begin to plan for going out to referendum? Mr. Hanby explained that Dr. Hale continues to keep track of the numbers to gain clarity as to when to decide to take the request for referendum to the Board. Mr. Auerbach wanted to express his opinion as a tax payer, that with the ESSR funds and the reassessment, why would we need to ask for more money? He suggested we should plan ahead in educating the public on the separation of funds.

Mr. Milionis asked “does the Committee decide when to go to referendum or is this the decision of the Board”. Mr. Skrobot explained that he believes the Committee does have a say about going to referendum based on Dr. Hale and John Read’s recommendations. Mr. Landry stated it would be a good idea to put all the information on the website and be able to have a place where the detailed information is available for the public to view.

Next DFC Meeting will be on September 2, 2021 with a backup date of September 13, 2021

A motion to adjourn was introduced by Mr. Skrobot; seconded by Mr. Landry. Approved unanimously.

The meeting adjourned at 6:09 P.M.

This meeting was held via Zoom because of the Coronavirus Pandemic.  
Respectfully submitted by Rebecca Lurty, Senior Administrative Assistant