

Brandywine School District
District Finance Committee
Minutes of the Meeting of December 7, 2022

Members Present: James Hanby (Chair Person), Chuck Landry, Victor Ferzetti, Chris Milionis, Matt Auerbach, Jack Vinokur

Members Absent: John Skrobot III, Kim Stock, Ronald Kimbrough

Other District Representatives Present: Jill Floore-Chief Financial Officer, Angie Thomas-Manager of Finance, Danielle Pro-Hudson-Public Information Officer

Members of the Public: Willie Pollins

The meeting was called to order by Mr. Hanby at 5:01 P.M.

I. Approval of Minutes – November 9, 2022 Meeting

The minutes of the November 9, 2022 meeting were introduced for review and approval.

A motion to approve the minutes as amended was introduced by Mr. Landry; seconded by Mr. Vinokur; Approved unanimously.

II. September 30th Unit Count

A motion to discuss the September 30th Unit Count before the presentation of the November 30, 2022 Financial Report was introduced by Mr. Ferzetti; seconded by Mr. Auerbach; Approved unanimously.

Mrs. Floore stated that the information on the September 30th Unit Count was informational and did not need to be presented for a vote.

Mrs. Floore then explained that the Unit Count is the basis for the state funded revenue. She stated that enrollment for this year is 10,367 which is 34 less than last year. A discussion was held concerning the Unit Count due to the rise in Complex students.

III. November 30, 2022 Financial Report

The November 30, 2022 financial report set was introduced for review. Mrs. Floore led the committee through the report.

a. Revenue Report

Mrs. Floore explained that being at almost the sixth month mark of the year, we have received the majority of the Senior Property Tax.

Mrs. Floore reported the transfers have been made to the Charter School.

Mrs. Floore commented that the Unit Count will affect the final budget totals.

b. Operating Unit Expenditure Report

Mrs. Floore explained obligated expenses are right on track for this time of year.

Mrs. Floore reported we have had 11 pays and are where we should be for this year having 27 pays.

In reporting on the ESSER II and ESSER III funds Mrs. Floore stated that ESSER II has been expended and we are working on amending ESSER III. The ESSER funds will have a significant role on the Operating Budget in FY2024 and the need for a Referendum.

A discussion was held on the need for a Referendum.

c. Cash Flow

Mrs. Floore reported the majority of the taxes have come in. Mrs. Floore stated the final unit count will impact the Cash Flow and will change the final budget.

Our Projected carryover balance for June 30, 2023 is about \$8.8 million.

A motion to approve the November 30, 2022 Financial Report as amended was introduced by Mr. Milionis; seconded by Mr. Landry.

IV. District Finance Committee Meeting Follow Up

A discussion was held concerning the Tax Abatement from previous meetings.

V. Other Business

A conversation was held on local building assessments.

Mrs. Floore suggested having next month's DFC meeting on January 3, 2023 enable to discuss and vote on the FY23 Final Operating Budget before the January 9, 2023 BSD Board meeting. A vote was taken and approved unanimously.

It was discussed to hold the January 3, 2023 meeting in person at the BSD Board of Education Conference Room but also have a ZOOM option. A vote was taken and approved unanimously.

VI. Public Comment

A motion to adjourn was introduced by Mr. Landry; seconded by Mr. Milionis. Approved unanimously.

The meeting adjourned at 6:19 P.M.

This meeting was held via Zoom because of the Coronavirus Pandemic.
Respectfully submitted by Rebecca Lurty, Finance and Procurement Associate