

Brandywine School District
District Finance Committee

Minutes of the Meeting of September 14, 2022

Members Present: James Hanby (Chair Person), Chuck Landry, John Skrobot III,
Matt Auerbach, Ronald Kimbrough, Kim Stock, Jack Vinokur, Victor Ferzetti,
Chris Milionis

Members Absent:

Other District Representatives Present: Angie Thomas-Manager of Finance, Lincoln Hohler-Superintendent, Danielle Pro-Hudson-Public Information Officer

Members of the Public: Willie Pollins, Dee Durham

The meeting was called to order by Mr. Hanby at 5:01 P.M.

I. Approval of Minutes – August 14, 2022 Meeting

The minutes of the August 14, 2022 meeting were introduced for review and approval.

A motion to approve the minutes as amended was introduced by Mr. Vinokur; seconded by Mr. Kimbrough; Approved unanimously.

II. August 31, 2022 Financial Report

The August 31, 2022 financial report set was introduced for review. Mrs. Thomas led the committee through the report.

a. Revenue Report

Mrs. Thomas reported she made revisions on the July Financial Report to the following areas: received columns of Major Cap and Other State Revenue, Opportunity/Mental Health, New Castle County Distance Learning and the Student Success Block Grant.

Mrs. Thomas stated she added the Substitute Teacher Block Grant. Harlan was the only school to earn these funds and they must be matched with local funds.

Mrs. Thomas informed the Committee the School Interest is still reported as being zero.

Mrs. Thomas explained that the local funds were low in August but a large sum of tax receipts have been received.

We have not received the federal funds for FY23.

The funds for the BUSH project have been added to the report, per the Committee's request.

b. Operating Unit Expenditure Report

Mrs. Thomas explained that Site's budget was increased by \$17,300 for a t-shirt business that was approved by Dr. Hale but was not included on the FY23 Preliminary Budget.

Mrs. Thomas stated we are at 5 of 27 pays which is about 18.5%.

Mrs. Thomas explained that an ESSER II and ESSER III page was added to the report for easier tracking.

c. Cash Flow

Our Projected carryover balance for June 30, 2023 is about 9.5 million.

A motion to approve the August 31, 2022 Financial Report as amended was introduced by Mr. Vinokur; seconded by Mr. Kimbrough.

III. Board Meeting Follow Up

IV. Other Business

Councilwomen Dee Durham was present to request a Tax Abatement for the property owner of her previously owned property. The Tax Abatement was requested for the time period from 2001 through 2022. There was a discussion about only reimbursing the past 5 years and that the request should come from the current property owner. There was a motion to table the discussion until the October meeting in order to research the request in more detail. The motion was made by Mr. Landry and seconded by Mr. Ferzetti and the discussion was tabled.

NOTE: While reviewing the recording of the meeting; during the approval of the August 31, 2022 Financial Report it was thought that Mr. Landry did not approve the report. Mrs. Lurty contacted Mr. Landry to verify that he voted against the approval of the report and Mr. Landry stated that was not the case. Mr. Landry's internet was glitching and he did vote to approve the August 31, 2022 Financial Report.

Next DFC Meeting will be on October 12, 2022.

A motion to adjourn was introduced by Mr. Ferzetti; seconded by Mr. Landry. Approved unanimously.

The meeting adjourned at 5:55 P.M.

This meeting was held via Zoom because of the Coronavirus Pandemic.
Respectfully submitted by Rebecca Lurty, Finance and Procurement Associate