

**Brandywine School District**  
**District Finance Committee**  
Minutes of the Meeting of August 14, 2022

Members Present: James Hanby (Chair Person), Chuck Landry, John Skrobot III,  
Matt Auerbach, Ronald Kimbrough, Kim Stock

Members Absent: Jack Vinokur, Victor Ferzetti, , Chris Milionis

Other District Representatives Present: Angie Thomas-Manager of Finance, Danielle Pro-Hudson,  
Public Information Officer

Members of the Public: Willie Pollins, Jason Hale

The meeting was called to order by Mr. Hanby at 5:01 P.M.

I. Approval of Minutes – July 14, 2022 Meeting

The minutes of the July 14, 2022 meeting were introduced for review and approval.

A motion to approve the minutes as amended was introduced by Mr. Landry; seconded by Mr. Auerbach; Approved unanimously.

II. July 31, 2022 Financial Report

The July 31, 2022 financial report set was introduced for review. Mrs. Thomas led the committee through the report.

a. Revenue Report

Mrs. Thomas reported the district has received 85 percent of the formula salary of state funds.

We have not received the federal funds for FY23, we are still going through the process. We will see the funds come in late September or early October.

b. Operating Unit Expenditure Report

Last FY encumbrances will become expenses as soon as those purchases are finalized in the coming months. Deliveries have been delayed from many vendors.

c. Cash Flow

The carryover balance for June 30, 2022 was about \$10.8 million. The ESSR grant had a huge impact on the balance.

We will have 27 pays this year with three of the month's having three pay periods.

Our Projected carryover balance for June 30, 2023 is about 9.3 million. Mrs. Thomas stated we need about \$8.8 million to get us through October, which is when we start to receive the local revenue.

A motion to approve the July 31, 2022 Financial Report as amended was introduced by Mr. Auerbach; seconded by Mr. Landry.

### III. Financial Position Report

Mrs. Thomas stated the Quarterly report sent to DDOE which shows there will be enough available funds to carry us through October 2022 time period. After that date is when we will get the bulk of our funding.

A motion to approve the Financial Position Report will be sent to the Board of Education for approval was introduced by Mr. Landry; seconded by Mr. Kimbrough. Approved unanimously

### IV. Board Meeting Follow Up

### V. Other Business

Willie Pollins asked why the County Tax reporting was late and Mr. Hanby explained that they aren't late they are always reported the first or second week in July.

Kim Stock asked on clarification of the 27<sup>th</sup> pay that will happen in 2023. Mr. Skrobot and Mr. Hanby explained that the District Finance Committee does not play any role related to the 27<sup>th</sup> pay and could not make any suggestions. Mr. Landry did state that the 27<sup>th</sup> pay should be addressed as quickly as possible to clear up any issues quickly. Mr. Hanby explained there have been many discussions about the 27<sup>th</sup> pay at numerous Brandywine School District Board Meetings.

The subject of Mr. Auerbach having an alternate that is a teacher was brought up for discussion and will be discussed at next months meeting.

Next DFC Meeting will be on September 14, 2022.

A motion to adjourn was introduced by Mr. Skrobot; seconded by Mr. Landry. Approved unanimously.

The meeting adjourned at 5:38 P.M.

This meeting was held via Zoom because of the Coronavirus Pandemic.  
Respectfully submitted by Rebecca Lurty, Finance and Procurement Associate