

Brandywine School District
District Finance Committee

Minutes of the Meeting of December 6, 2023

Members Present: James Hanby (Chair Person), Chuck Landry, Ronald Kimbrough,
Matt Auerbach, John Skrobot III, Jack Vinokur

Members Absent: Kim Stock, Victor Ferzetti, Chris Milionis

Other District Representatives Present: Jill Floore-Chief Financial Officer, Lincoln Hohler-Superintendent, Angie Thomas-Manager of Finance, William O’Hanlon-Public Information Officer, Dr. Lisa Lawson-Deputy Superintendent, Dr. Shawn Jegede-BSD Board of Education Member

Members of the Public: Will Pollins

The meeting was called to order by Mr. Hanby at 5:00 P.M.

I. Approval of Minutes – November 8, 2023 Meeting

The minutes of the November 8, 2023 meeting were introduced for review and approval.

A motion to approve the minutes as amended was introduced by Mr. Landry; seconded by Mr. Auerbach; Approved unanimously.

II. A.I.R. Funding Study

Ms. Floore updated the Committee on the anticipated release of the A.I.R. funding study release on December 12 by the Department of Education and Vision Coalition. A conversation was also held.

III. Tax Refund Request

Ms. Floore explained the property at 801 North Market Street, Wilmington, DE 19801 is in Christina School District. She explained it is not our parcel and Christina has approved the Tax Refund Request. A conversation was held.

IV. FY22 Local Funds Audit

Ms. Floore informed the Committee the Auditors just completed the audit of fiscal year 2022 and are working on the final draft. She explained that because of the timing of the 2022 audit, the report includes similar findings to the 2021 audit since fiscal year 2022 ended before the 2021 audit was completed. A conversation was held.

V. November 30, 2023 Financial Report

Ms. Floore led the committee through the report.

a. Revenue Report

Ms. Floore presented the revenue report. She reported we have received 92.2% of revenue received.

b. Operating Unit Expenditure Report

Ms. Floore presented the report on expenditures.

There was a problem with the conversion of the expenditure report from Excel to PDF. Ms. Floore stated she will send the corrected document to the Committee members Thursday morning. Ms. Floore stated the obligated expenditures are lower this year compared to this time last year.

Ms. Floore explained the prior year appropriation encumbrances and expenditures. A conversation was held.

Ms. Floore continued to review the expenditure report including ESSER funds.

c. Cash Flow

Our projected carryover balance for June 30, 2024 is \$6 million. Mr. Hanby explained the verbiage about the Reserve Balance at the end of the Cash Flow report. A conversation was held.

A motion to approve the November 30, 2023 Financial Report subject to audit was introduced by Mr. Landry; seconded by Mr. Auerbach. Approved unanimously.

VI. Board Meeting & Referendum Follow-Up

Mr. Skrobot spoke about the district hitting the ground running with meetings and informational presentations about the February 13, 2024 Referendum. Mr. Skrobot shared that the referendum presentation is very informative and the explanations are very understandable and relatable. A conversation was held on keeping the public informed.

IV. Public Comment

Mr. Pollins inquired about how the Claymont Train Station deal with their tax payments now that they have two properties? A discussion was held.

Next DFC Meeting will be on January 10, 2024. This meeting will be after the January 8, 2024 Board Meeting.

A motion to adjourn was introduced by Mr. Landry; seconded by Mr. Skrobot. Approved unanimously.

The meeting adjourned at 6:50 P.M.

This meeting was held in person with a Zoom option possible because of the Coronavirus Pandemic.

Respectfully submitted by Rebecca Lurty, Finance and Procurement Associate