

Brandywine School District
District Finance Committee
Minutes of the Meeting of November 8, 2023

Members Present: James Hanby (Chair Person), Chuck Landry, Chris Milionis, Ronald Kimbrough, Matt Auerbach, Jack Vinokur

Members Absent: Kim Stock, John Skrobot III, Victor Ferzetti

Other District Representatives Present: Jill Floore-Chief Financial Officer, Lincoln Hohler-Superintendent, Angie Thomas-Manager of Finance, William O’Hanlon-Public Information Officer

Members of the Public: Will Pollins, Frank Livoy

The meeting was called to order by Mr. Hanby at 5:03 P.M.

I. Approval of Minutes – October 11, 2023 Meeting

The minutes of the October 11, 2023 meeting were introduced for review and approval.

A motion to approve the minutes was introduced by Mr. Landry; seconded by Mr. Milionis; Approved unanimously.

II. Reassessment Update-Deferred from September

Ms. Floore informed the Committee about meetings concerning Delaware’s Reassessments being conducted by Tyler Technologies. She explained the reassessment process and that it will be revenue neutral for the district. A conversation was also held.

III. September 30, 2023 Unit Count-Deferred from September

Ms. Floore reported the September 30, 2023 Unit Count is 10,367 students which is 864.84 units. This compares to last year’s count of 832.05 and 765.40 in 2021. This is an increase of approximately 100 units in the last two years alone. Ms. Floore continued to explain how Unit Count effects our overall budget. A conversation was held.

IV. Certificate of Necessity-Follow-up

Ms. Floore shared with the Committee that after submitting 7 times, the Certificate of Necessity for the Bush School was approved. She also explained that all other Certificates of Necessity’s that were submitted to the Department of Education by the Brandywine School District were denied for this year due to funding. A conversation was held.

V. September 30, 2023 Financial Report

Ms. Floore lead the committee through the report.

a. Revenue Report

Ms. Floore stated the largest part of our allocated funds have come in. Ms. Floore presented the revenue report.

b. Operating Unit Expenditure Report

Ms. Floore presented the report on expenditures.

Ms. Floore pointed out the same as last month the yellow negatives on the report are the JROTC expenditures which are now separated out on the report. They were not included in the Preliminary Budget but will be included on the Final Operating Budget.

Ms. Floore continued to review the expenditure report including ESSER funds. The district expenditures are on track with budget.

c. Cash Flow

Our projected carryover balance for June 30, 2024 is \$6.1 million. This is also consistent with the projected balance in the approved budget.

A motion to approve the October 31, 2023 Financial Report subject to audit was introduced by Mr. Vinokur; seconded by Mr. Landry. Approved unanimously.

VI. Board Workshop Follow-Up

Ms. Floore shared with the Committee, the presentation for the Brandywine School District Referendum 2024 which was presented at the Board Workshop held on Monday, November 6, 2023. The Board appreciated the shared participation and discussion by the Committee at the Board workshop. A conversation was held by the Committee. A motion by the Committee to recommend the Board proceed with a Referendum on February 13, 2024, for a total of \$0.45/\$100 of assessed value, broken into \$0.25/\$100 beginning July 1, 2024 and \$0.20/\$100 was made and passed unanimously.

IV. Public Comment

Mr. Pollins asked about needing a plan on how to get people in the buildings to vote for the referendum. A discussion was held about preparing for the referendum.

Next DFC Meeting will be on December 6, 2023.

A motion to adjourn was introduced by Mr. Vinokur; seconded by Mr. Milionis. Approved unanimously.

The meeting adjourned at 6:41 P.M.

This meeting was held in person with a Zoom option possible because of the Coronavirus Pandemic.

Respectfully submitted by Rebecca Lurty, Finance and Procurement Associate