

**Brandywine School District**  
**District Finance Committee**

Minutes of the Meeting of June 8, 2023

Members Present: James Hanby (Chair Person), Chuck Landry, Matt Auerbach, Jack Vinokur,  
John Skrobot III, Victor Ferzetti

Members Absent: Chris Milionis, Kim Stock, Ronald Kimbrough

Other District Representatives Present: Jill Floore-Chief Financial Officer, Angie Thomas-Manager  
of Finance

Members of the Public: Willie Pollins

The meeting was called to order by Mr. Hanby at 5:00 P.M.

I. Approval of Minutes – May 4, 2023 Meeting

The minutes of the May 4, 2023 meeting were introduced for review and approval.

A motion to approve the minutes was introduced by Mr. Vinokur; seconded by Mr. Landry;  
Approved unanimously.

II. May 31, 2023 Financial Report

Ms. Floore led the committee through the report.

a. Revenue Report

Ms. Floore stated we are in really good shape coming into the last fiscal month. She explained that we tipped just over 100% of tax receipts. Ms. Floore reported the total local revenue is at 109% and the state revenue is at 97.4%.

Ms. Floore stated that we are receiving interest again and she will send out the presentation given by the state.

Ms. Floore stated the last payroll of the year will be June 30, 2023.

Ms. Floore explained the Tuition billing to other school districts has not happened yet but they will be transfers. She explained how Tuition billing occurs.

Debt Service is at 100.6%.

Ms. Floore explained Child Nutrition total is at 91.9% received but will tip over 100%.

She finished by stating for all revenues we are at a total of 99.8%.

b. Operating Unit Expenditure Report

Ms. Floore pointed out the Tech Refresh line of \$300,000 that was not spent this year. This is because we still have ESSER funds. We will need to keep the Tech Refresh funds in the budget to replace current devices as they come to the end of their life cycles and will need to be replaced.

Ms. Floore reported that Transportation is in the negative. There are many causes for this including bus driver salary increases and Homeless/Foster transportation has increased considerably. The state has made a recommendation of another raise for bus drivers. A conversation was held.

Ms. Floore also explained that energy is over budget and is correct due to increases in billing. She presented a spreadsheet comparing the cost of energy used in a pre COVID year to the cost of energy used in FY23. A conversation was held.

Ms. Floore reported local expenses are at 84.28%.

c. Cash Flow

Our Projected carryover balance for June 30, 2023 is about \$9.2 million.

A motion to approve the May 31, 2023 Financial Reports subject to audit was introduced by Mr. Vinokur; seconded by Mr. Ferzetti. Approved unanimously.

III. 3 Year Financial Forecast

Ms. Floore presented the spreadsheet and explained the 3 year forecast to the Committee and the data it projected in diminishing year end balances and the need for a referendum. A conversation was held.

IV. Other Business

V. Public Comment

Mr. Pollins suggested it would be a nice gesture to allow the 2024 outgoing senior students to keep their Chromebooks. Mr. Hanby stated that would be an administrative decision. A discussion was held.

There was also a brief discussion held about the ratio of children to adults on school buses.

A discussion was held on when to hold the next Committee Meeting because there is a Special Board Meeting being held on July 11, 2023 as a result of the Tax Warrant being due on July 13, 2023. It was decided it will be Monday, July 10, 2023.

A motion to adjourn was introduced by Mr. Skrobot; seconded by Mr. Landry. Approved unanimously.

The meeting adjourned at 6:00 P.M.

This meeting was held in person with a Zoom option possible.

Respectfully submitted by Rebecca Lurty, Finance and Procurement Associate