

Brandywine School District
District Finance Committee

Minutes of the Meeting of April 4, 2023

Members Present: James Hanby (Chair Person), Chuck Landry, Matt Auerbach, Jack Vinokur,
John Skrobot III, Ronald Kimbrough

Members Absent: Victor Ferzetti, Chris Milionis, Kim Stock

Other District Representatives Present: Jill Floore-Chief Financial Officer, Angie Thomas-Manager
of Finance, Linc Hohler-Superintendent

Members of the Public: No members of the public attended

The meeting was called to order by Mr. Hanby at 5:03 P.M.

I. Approval of Minutes – March 8, 2023 Meeting

The minutes of the March 8, 2023 meeting were introduced for review and approval.

A motion to approve the minutes as amended was introduced by Mr. Landry; seconded by
Mr. Vinokur; Approved unanimously.

II. March 31, 2023 Financial Report

Ms. Floore led the committee through the report.

a. Revenue Report

Ms. Floore explained that the Senior Property tax and the Disabled Veterans tax will come in
during May, and continued to go through the revenues. Ms. Floore reported the total local
revenue is at 98.1% and the state revenue is at 98.8%. She stated the state revenue will finish at
98.8% for the year.

Ms. Floore stated we are now receiving school interest payments and they are increasing.

Ms. Floore explained the Indirect Revenue will be transferred in June.

Ms. Floore informed the Committee that the State share of Transportation salaries were being
reimbursed at the wrong rate and the process will be changed beginning next fiscal year.

Ms. Floore explained that after COVID the funded lunch programs ended but families are still
struggling. Jill commented that she thought it would be a very good idea to have Colleen Carter,
the Supervisor of School Nutrition, come to a meeting and do a presentation on nutrition.

She finished by stating for all revenues we are at a total of 93.7%.

A conversation was held about Tuition Funds.

b. Operating Unit Expenditure Report

Ms. Floore stated she did announce at the Principals meeting last month that the schools would be able to carryover 15% of their current year budgets. A conversation was held.

Ms. Floore reported total expenses are at 74.17% which is right on track for this time of year.

Ms. Floore stated now that the final budget has been completed she would be concentrating on tracking the ESSER spending. She reported we will be working on getting all of ESSER II spent because it will be ending 11/30/2023. A conversation was held about usage of ESSER funds before the expiration dates and the funding for programs after ESSER funds end. This led to a conversation about needing to go out for referendum.

c. Cash Flow

Our Projected carryover balance for June 30, 2023 is about \$8.6 million.

A motion to approve the March 31, 2023 Financial Reports as amended subject to audit was introduced by Mr. Landry; seconded by Mr. Auerbach. Approved unanimously.

V. Other Business

Ms. Floore shared the highlights of the NCC County Council Reassessment Presentation. A discussion was held.

Ms. Floore informed the Committee there will be 2 Tax Abatement requests presented before the School Board for approval this month and another one for next month's Board meeting. Addresses-314 S. Jackson Street, Wilmington, DE 19805 - Parcel No. 26-042.10-567 and 250 Executive Drive, Newark DE 19702 - Parcel No. 11-021-00-044. A conversation was held.

Ms. Floore suggested presentation topics for meetings would be a presentation from Nutrition in May or June and in August or September having a Facilities presentation. A recommendation was made to have DDOE do a presentation in the future and the committee agreed.

VI. Public Comment

No public comment.

A discussion was held on when to hold the next Committee Meeting. It was decided it will be Thursday, May 4, 2023.

A motion to adjourn was introduced by Mr. Landry; seconded by Mr. Kimbrough. Approved unanimously.

The meeting adjourned at 6:36 P.M.

This meeting was held in person with a Zoom option possible because of the Coronavirus Pandemic.

Respectfully submitted by Rebecca Lurty, Finance and Procurement Associate