

**Brandywine School District**  
**District Finance Committee**  
Minutes of the Meeting of January 3, 2023

Members Present: James Hanby (Chair Person), Chuck Landry, Victor Ferzetti, Chris Milionis, Matt Auerbach, Jack Vinokur, John Skrobot III, Ronald Kimbrough

Members Absent: Kim Stock

Other District Representatives Present: Jill Floore-Chief Financial Officer, Lincoln Hohler-Superintendent, Danielle Pro-Hudson-Public Information Officer

Members of the Public: Willie Pollins

The meeting was called to order by Mr. Hanby at 5:03 P.M.

I. Approval of Minutes – December 7, 2022 Meeting

The minutes of the December 7, 2022 meeting were introduced for review and approval.

A motion to approve the minutes as revised, changing the enrollment from 33 more to 34 less students, was introduced by Mr. Landry; seconded by Mr. Vinokur; Approved unanimously.

II. December 31, 2022 Financial Report

The Expenditure Report for December 31, 2022 was introduced for review by Ms. Floore. Mr. Hanby made the recommendation to present the full December Financial Report at February's District Finance Committee Meeting.

a. Fiscal Year 2023 Final Operating Budget

Ms. Floore began the review of the FY23 Final Operating Budget. She started with the Choice enrollment. Ms. Floore explained the Tax Rate is set and does not change from the July 1, 2022 amount. She explained the amount from the State changed from the Preliminary Budget because of the enrollment numbers. Ms. Floore shared that BSD enrollment is down 34 units in student enrollment from last year due to Choice and Charter School enrollments. We have 32 new students at Bush. Ms. Floore continued to explain the difference in enrollment of the elementary, middle and high schools. Ms. Floore explained that while we are down in basic units we have an increase in intense and complex units which affects the funding we receive from the State. She continued to explain that the funding is more for higher need students. Ms. Floore explained that these are the critical data points that go into preparing the final budget.

A discussion was held explaining what a unit is and how they are calculated.

Ms. Floore stated that the news is positive. Because of the increase in units we have more staff which results in more State funds. Ms. Floore continued to go over the changes in the Revenue from the Preliminary Budget.

Ms. Floore explained that the projected June 30, 2023 balance is 9.1 million dollars.

A discussion was held about the need for a Referendum.

Ms. Floore explained that the Cash Flow shows that we are going to be over 2 million dollars ahead on July 1, 2023 due to Division II and Division III funding.

Ms. Floore began the review of differences in the expenditures from the Preliminary Budget.

A motion to approve the Fiscal Year 2023 Final Operating Budget as amended was introduced by Mr. Ferzetti; seconded by Mr. Milionis. Approved unanimously.

III. Board Meeting Follow Up

IV. Other Business

A discussion was held on having next month's DFC meeting on February 1, 2023 in order to meet before the February 6, 2023 BSD Board meeting.

V. Public Comment

A discussion was held about Kindergarten enrollment and position vacancies.

A motion to adjourn was introduced by Mr. Skrobot III; seconded by Mr. Landry. Approved unanimously.

The meeting adjourned at 6:27 P.M.

This meeting was held in person with a Zoom option possible because of the Coronavirus Pandemic.

Respectfully submitted by Rebecca Lurty, Finance and Procurement Associate