

Brandywine School District
District Finance Committee
Minutes of the Meeting of March 13, 2024

Members Present: Chuck Landry, John Skrobot III, Matt Auerbach, Ronald Kimbrough

Members Absent: James Hanby (Chairperson), Victor Ferzetti, Chris Milionis, Jack Vinokur

Other District Representatives Present: Jill Floore-Chief Financial Officer, Lincoln Hohler-Superintendent, Angie Thomas-Manager of Finance

Members of the Public: Willie Pollins

The meeting was called to order by Mr. Landry at 5:04 P.M.

I. Approval of Minutes – February 10, 2024 Meeting

The minutes of the February 10, 2024 meeting were introduced for review and approval.

A motion to approve the minutes as submitted was introduced by Mr. Auerbach; seconded by Mr. Skrobot; Approved unanimously.

II. Referendum Reflection

Ms. Floore sincerely thanked the members of the District Finance Committee for their work and support of the Referendum. She expressed that the community's respect for their work was evident as members attending meetings and provided information about the finance committee.

III. Monthly Financial Report – February 29, 2024

a. Revenue Report

Ms. Floore presented the revenue report. She reported the revenues are very consistent and there were no major changes to report. Ms. Floore did point out that the interest payments are above the estimated amount. There was a discussion held.

b. Operating Unit Expenditure Report

Ms. Floore presented the expenditure report including the remainder of the ESSER funds. All were on track. A conversation was held.

c. Cash Flow

Our projected carryover balance for June 30, 2024 is \$6.2 million.

A motion to approve the February 29, 2024 Financial Report subject to audit was introduced by Mr. Auerbach; seconded by Mr. Kimbrough. Approved unanimously.

IV. Governor's Recommended Budget

Ms. Floore went through the handout on the Governor's Recommended Budget. A conversation was held.

V. Public Education Compensation Committee – PECC

Ms. Floore presented the Delaware Public Education Compensation Committee: Final Recommendation from the Delaware Department of Education. A conversation was held.

VI. Other Business

Superintendent Hohler also expressed his gratitude to the committee members for their support while preparing for the Referendum.

Ms. Floore commented that during the spring she will research to find the bylaws and the operating documents of the committee on membership and alternate members and their roles. A discussion was held.

VII. Public Comment

Next DFC Meeting will be on April 10, 2024.

A motion to adjourn was introduced by Mr. Skrobot; seconded by Mr. Auerbach. Approved unanimously.

The meeting was adjourned at 6:10 P.M.

This meeting was held in person with a Zoom option possible because of the Coronavirus Pandemic.

Respectfully submitted by Rebecca Lurty, Finance and Procurement Associate