

Brandywine School District
District Finance Committee

Minutes of the Meeting of February 7, 2024

Members Present: James Hanby (Chairperson), Chuck Landry, Chris Milionis, Matt Auerbach, John Skrobot III, Ronald Kimbrough, Jack Vinokur

Members Absent: Victor Ferzetti

Other District Representatives Present: Jill Floore-Chief Financial Officer, Angie Thomas-Manager of Finance

Members of the Public: Willie Pollins

The meeting was called to order by Mr. Hanby at 5:14 P.M.

I. Approval of Minutes – January 10, 2024 Meeting

The minutes of the January 10, 2024 meeting were introduced for review and approval.

A motion to approve the minutes as submitted was introduced by Mr. Landry; seconded by Mr. Milionis; Approved unanimously.

II. February 1 Financial Position Report

Ms. Floore led the committee through the report. The June 30 projected ending balance remains at \$6.1 million. This is consistent with prior forecasts and referendum modeling.

A motion to approve the report was introduced by Mr. Auerbach and seconded by Mr. Kimbrough. Approved unanimously.

III. Monthly Financial Report – January 31, 2024

a. Revenue Report

Ms. Floore presented the revenue report. She explained the addition of the Wilmington Learning Collaborative. There was a discussion held. Revenue receipts are on track.

b. Operating Unit Expenditure Report

Ms. Floore presented the expenditure report including the remainder of the ESSER funds. Expenditures are on track with budget estimates.

A motion to approve the January 31, 2024 Financial Report subject to audit was introduced by Mr. Landry; seconded by Mr. Auerbach. Approved unanimously.

IV. Referendum Update

Ms. Floore and the committee had a discussion about the upcoming February 13, 2024 Referendum.

V. Other Business

Governor's Recommended Budget discussion tabled until next month's meeting.

VI. Public Comment

Mr. Pollins reflected that the comments he was hearing about the referendum were all positive. A discussion was held.

A motion to adjourn was introduced by Mr. Landry; seconded by Mr. Auerbach. Approved unanimously.

The meeting was adjourned at 6:34 P.M.

This meeting was held in person with a Zoom option possible because of the Coronavirus Pandemic.

Respectfully submitted by Rebecca Lurty, Finance and Procurement Associate