

**Brandywine School District**  
**District Finance Committee**  
Minutes of the Meeting of January 10, 2024

Members Present: James Hanby (Chairperson), Chuck Landry, Chris Milionis, Matt Auerbach, John Skrobot III, Ronald Kimbrough

Members Absent: Victor Ferzetti, Jack Vinokur,

Other District Representatives Present: Jill Floore-Chief Financial Officer, Lincoln Hohler-Superintendent, Angie Thomas-Manager of Finance

Members of the Public: Willie Pollins

The meeting was called to order by Mr. Hanby at 5:03 P.M.

I. Approval of Minutes – December 6, 2023 Meeting

The minutes of the December 6, 2023 meeting were introduced for review and approval.

A motion to approve the minutes as submitted was introduced by Mr. Landry; seconded by Mr. Auerbach; Approved unanimously. Mr. Hanby commented that Ms. Stock is an alternate DFC member and should not be listed as absent.

II. December 31, 2023 Financial Report

Ms. Floore led the committee through the report. Report was approved by the BSD Board of Education on January 8, 2024.

a. Revenue Report

Ms. Floore presented the revenue report. She explained there would be more detail during the presentation of the FY24 Final Operating Budget.

b. Operating Unit Expenditure Report

Ms. Floore presented the expenditure report including the ESSER funds.

c. Cash Flow

Ms. Floore explained the Cash Flow would be presented during the presentation of the FY24 Final Operating Budget.

A motion to approve the December 31, 2023 Financial Report subject to audit was introduced by Mr. Landry; seconded by Mr. Auerbach. Approved unanimously.

### III. Fiscal Year 2024 Final Operating Budget

Ms. Floore began by stating she presented a “First Read” of the budget to the BSD Board of Education on Monday, January 8, 2023. She began the review of the FY24 Final Operating Budget. She went through the final student enrollment as well as Choice and Charter enrollments. Ms. Floore explained the impact of the unit changes. She explained the revenue increase and the operating expense increase differences from the Preliminary Budget.

Ms. Floore explained there is no improvement in the projected June 30, 2024 balance of 6.1 million dollars. She emphasized the projected FY25 shortfall remains and the strong need for the February 13, 2024 Referendum to pass.

A motion to approve the Fiscal Year 2024 Final Operating Budget was introduced by Mr. Landry; seconded by Mr. Kimbrough. Approved unanimously.

### IV. Referendum Update

Ms. Floore and the committee had a discussion about the February 13, 2024 Referendum.

### V. Other Business

### VI. Public Comment

A motion to adjourn was introduced by Mr. Landry; seconded by Mr. Auerbach. Approved unanimously.

The meeting was adjourned at 6:14 P.M.

This meeting was held in person with a Zoom option possible because of the Coronavirus Pandemic.

Respectfully submitted by Rebecca Lurty, Finance and Procurement Associate