



BRANDYWINE SCHOOL DISTRICT

MONTHLY FINANCIAL REPORT

AUGUST 31, 2020

PREPARED BY DR. JASON S. HALE, CFO

## MONTHLY REPORT INDEX

---

I.	REVENUES	1
II.	EXPENDITURES BY OPERATING UNIT	2-4
III.	CASH FLOW ANALYSIS	5-6
IV.	CASH FLOW ANALYSIS SUMMARY	7

**Brandywine School District Financial Report - Revenue**  
**As of August 31, 2020**

	Budget	Received	Anticipated Receipts	Percent Received	Prior Year Budget	Prior Year Received
<b>State Funds</b>						
Formula Salaries & OEC's	83,874,792	73,238,388	10,636,404	87.3%	82,172,529	81,375,987
Cafeteria Salaries	1,250,000	1,073,632	176,368	85.9%	1,250,000	1,200,521
Division II, AOC	1,103,014	368,992	734,022	33.5%	1,103,014	1,289,431
Division II, Energy	1,958,626	1,764,055	194,571	90.1%	1,958,626	1,960,061
Division III, Equalization	5,332,618	4,672,372	660,246	87.6%	5,332,618	5,243,865
State Transportation	3,448,680	1,743,797	1,704,883	50.6%	3,448,680	3,500,299
Unique Alternative	2,476,247	1,126,807	1,349,440	45.5%	2,476,247	2,460,433
Minor Capital Improvements	924,530	29,902	894,628	3.2%	996,344	1,027,256
Major Capital Improvements	5,739,660	5,739,660	-	100.0%	9,697,167	10,056,623
Safety and Security Block Grant	-	-	-		362,232	359,456
Educational Sustainment Fund	2,050,509	1,808,814	241,695	88.2%	2,050,509	2,012,964
Education Opportunity Grant	1,260,875	297,055	963,820	23.6%	1,239,076	1,239,076
Student Success Block Grant	508,318	508,318	-	100.0%	566,976	566,976
Professional Accountability Grant	-	-	-		25,000	25,000
Early Childhood Assistance Program	394,700	394,700	-	100.0%	397,200	397,200
World Language Immersion	40,000	-	40,000	0.0%	40,000	40,000
Cost Recovery	105,500	99,000	6,500	93.8%	95,500	99,500
Other State Revenue	150,000	861,580	-	574.4%	350,000	116,022
<b>State Fund Total</b>	<b>110,618,069</b>	<b>93,727,072</b>	<b>17,602,577</b>	<b>84.7%</b>	<b>113,561,718</b>	<b>112,970,670</b>
<b>Local Funds</b>						
Current Expense Tax Receipts	63,370,114	2,495,331	60,874,783	3.9%	63,303,195	63,733,213
Debt Service Tax Receipts	7,305,287	293,018	7,012,269	4.0%	7,308,172	7,314,806
Tuition Tax Receipts	14,508,639	582,017	13,926,622	4.0%	14,514,370	14,540,345
Other Tuition Revenue	150,000	-	150,000	0.0%	150,000	194,797
Minor Capital Tax Receipts	1,461,057	58,564	1,402,493	4.0%	1,461,634	1,455,729
Technology Maintenance Match	492,682	19,751	472,931	4.0%	492,877	491,862
Interest	650,000	135,246	514,754	20.8%	700,000	1,453,704
Athletics	50,000	-	50,000	0.0%	50,000	43,854
CSCR	50,000	-	50,000	0.0%	50,000	205,275
Indirect Costs	475,000	-	475,000	0.0%	475,000	520,979
Child Nutrition	5,225,000	313,605	4,911,395	6.0%	5,225,000	4,349,110
Building Rental	140,000	8,435	131,565	6.0%	140,000	154,473
Erate	40,000	-	40,000	0.0%	40,000	52,565
Charter	(6,028,644)	-	6,028,644	0.0%	(6,028,644)	(6,036,562)
Choice	2,066,091	-	2,066,091	0.0%	2,066,091	2,066,619
Other Local Revenue	800,000	20,737	779,263	2.6%	800,000	419,501
<b>Local Fund Total</b>	<b>90,755,226</b>	<b>3,926,704</b>	<b>98,885,810</b>	<b>4.3%</b>	<b>90,747,695</b>	<b>90,960,270</b>
<b>Federal Funds</b>						
IDEA Part B	2,942,977	-	2,942,977	0.0%	2,926,519	2,946,842
Title I	3,402,291	-	3,402,291	0.0%	3,244,913	3,251,440
Title II	710,697	-	710,697	0.0%	668,356	670,158
Title III	48,437	-	48,437	0.0%	40,935	40,935
Perkins	252,019	-	252,019	0.0%	273,595	319,037
Other Federal Revenue	2,619,858	-	2,619,858	0.0%	357,740	359,394
<b>Federal Fund Total</b>	<b>9,976,279</b>	<b>-</b>	<b>9,976,279</b>	<b>0.0%</b>	<b>7,512,058</b>	<b>7,587,806</b>
<b>Grand Total</b>	<b>211,349,574</b>	<b>97,653,776</b>	<b>126,464,666</b>	<b>46.2%</b>	<b>211,821,471</b>	<b>211,518,746</b>

**Operating Unit Expenditure Summary as of August 31, 2020**  
**Brandywine School District - Division 31**

Operating Unit	Description	Budget Amount	Encumbered Amount	Percentage Encumbered	Expended Amount	Percent Expended	Total Expended & Encumbered	Percent Obligated	Unencumbered Balance	Prior Year Budget Amount	Prior Year Obligated
9310110A	Hanby Elementary School	81,840	1,924	2.35%	278	0.34%	2,202	2.69%	79,638	81,840	50,355
9310112A	Carrcroft Elementary School	85,305	4,744	5.56%	2,048	2.40%	6,792	7.96%	78,513	85,305	80,243
9310124A	Forwood Elementary School	54,405	2,976	5.47%	6,553	12.04%	9,529	17.52%	44,876	54,405	46,762
9310128A	Lancashire Elementary School	79,980	-	0.00%	992	1.24%	992	1.24%	78,988	79,980	55,119
9310130A	Lombardy Elementary School	77,035	7,259	9.42%	281	0.36%	7,540	9.79%	69,495	77,035	53,272
9310132A	Maple Lane Elementary School	72,760	5,505	7.57%	2,229	3.06%	7,734	10.63%	65,026	72,760	58,118
9310151A	Claymont Elementary School	145,010	8,776	6.05%	492	0.34%	9,267	6.39%	135,743	145,010	111,261
9310156A	David W. Harlan Elementary School	90,250	3,881	4.30%	354	0.39%	4,235	4.69%	86,015	90,250	86,658
9310170A	Pierre S. Dupont Middle School	164,796	5,467	3.32%	4,866	2.95%	10,333	6.27%	154,463	164,796	127,010
9310176A	Mount Pleasant Elementary School	122,265	8,069	6.60%	816	0.67%	8,885	7.27%	113,380	122,265	107,548
9310178A	Springer Middle School	161,850	22,736	14.05%	2,522	1.56%	25,258	15.61%	136,592	161,850	145,199
9310180A	Talley Middle School	176,184	4,942	2.80%	3,750	2.13%	8,692	4.93%	167,492	176,184	154,950
9310190A	Brandywine High School	155,223	1,799	1.16%	10,029	6.46%	11,828	7.62%	143,395	155,223	129,819
9310194A	Concord High School	184,140	1,486	0.81%	7,807	4.24%	9,293	5.05%	174,847	184,140	183,781
9310196A	Mount Pleasant High School	325,602	8,978	2.76%	18,280	5.61%	27,259	8.37%	298,343	325,602	288,427
9310510A	Charles W. Bush School	104,500	32,300	30.91%	(1,119)	-1.07%	31,181	29.84%	73,319	104,500	48,341
9310108A	SITE	17,600	-	0.00%	31	0.18%	31	0.18%	17,569	17,600	16,972
	Subtotal	2,098,745	120,842	5.76%	60,209	2.87%	181,051	8.63%	1,917,694	2,098,745	1,743,833
99900000	Board Of Ed/District Expenses	24,000	-	0.00%	13,880	57.83%	13,880	57.83%	10,120	24,000	19,810
99900200	Long Range Plan/Strategic Plan	750,000	-	0.00%	750,000	100.00%	750,000	100.00%	-	750,000	748,628
99940800	C.A.R.E.S Funding	2,100,000	631,800	30.09%	460,053	21.91%	1,091,853	51.99%	1,008,147	-	-
99910000	Public Communications	127,000	13,100	10.31%	46,645	36.73%	59,745	47.04%	67,255	127,000	110,701
99910100	Superintendent	31,500	3,091	9.81%	646	2.05%	3,737	11.86%	27,763	31,500	24,833
99910110	Instructional Support	169,967	8,726	5.13%	10,482	6.17%	19,208	11.30%	150,759	179,967	82,105
99920000	Curriculum/Instructional	1,536,000	518,829	33.78%	490,072	31.91%	1,008,901	65.68%	527,099	1,336,000	1,335,858
99920600	Technology (Instructional)	1,573,643	219,365	13.94%	1,124,963	71.49%	1,344,329	85.43%	229,314	1,573,643	1,571,797
99921000	Support Services	2,113,000	8,391	0.40%	16,171	0.77%	24,561	1.16%	2,088,439	2,113,000	2,112,562
99921050	Special Education	2,077,500	96,622	4.65%	108,349	5.22%	204,971	9.87%	1,872,529	1,727,500	2,216,070
99930200	Special School Tuition Payment#	2,476,247	9,500	0.38%	-	0.00%	9,500	0.38%	2,466,747	2,476,247	1,071,122
99930400	Cscrp	95,500	-	0.00%	18,340	19.20%	18,340	19.20%	77,160	95,500	94,594
99940000	Business Office/Finance	3,420,500	321,020	9.39%	117,951	3.45%	438,971	12.83%	2,981,529	3,525,500	2,559,156
99940050	Facilities Management	3,920,000	403,836	10.30%	295,610	7.54%	699,446	17.84%	3,220,554	3,920,000	3,909,063
99940505	Other State/Local/Federal Funds	275,572	-	0.00%	-	0.00%	-	0.00%	275,572	282,000	124,116
99950000	Personnel/Hr	104,500	6,719	6.43%	2,522	2.41%	9,241	8.84%	95,259	104,500	88,012
99960000	Child Nutrition Operations	6,475,000	-	0.00%	787,551	12.16%	787,551	12.16%	5,687,449	6,475,000	6,417,016
99960200	Operations/Utilities	2,860,000	2,008,843	70.24%	177,280	6.20%	2,186,123	76.44%	673,877	2,860,000	2,677,637
99960300	District Transportation	5,749,680	404,461	7.03%	837,608	14.57%	1,242,069	21.60%	4,507,611	5,749,680	5,515,852
99960350	Other Funds	281,000	-	0.00%	36,311	12.92%	36,311	12.92%	244,689	281,000	280,574
99970000	Local Debt Service	7,430,984	-	0.00%	2,601,519	35.01%	2,601,519	35.01%	4,829,465	7,430,984	7,280,188
99970020	Local Tuition Tax	14,349,750	222,462	1.55%	1,964,048	13.69%	2,186,510	15.24%	12,163,240	13,527,500	12,360,814
99970200	Minor Capital Improvements	1,540,883	-	0.00%	10,563	0.69%	10,563	0.69%	1,530,320	1,885,221	1,825,949

**Operating Unit Expenditure Summary as of August 31, 2020**  
**Brandywine School District - Division 31**

Operating Unit	Description	Budget Amount	Encumbered Amount	Percentage Encumbered	Expended Amount	Percent Expended	Total Expended & Encumbered	Percent Obligated	Unencumbered Balance	Prior Year Budget Amount	Prior Year Obligated
99970650	Student Services	650,000	454,039	69.85%	811	0.12%	454,850	69.98%	195,150	650,000	635,267
9310170B	ECAP	578,080	-	0.00%	121,268	20.98%	121,268	20.98%	456,812	572,656	571,756
99990050	Elementary Education Support	81,800	-	0.00%	-	0.00%	-	0.00%	81,800	81,800	15,214
99990060	Secondary Education Support	266,000	7,762	2.92%	89,949	33.82%	97,712	36.73%	168,288	266,000	197,046
	<b>Subtotal</b>	<b>61,058,106</b>	<b>5,338,566</b>	<b>8.74%</b>	<b>10,082,591</b>	<b>16.51%</b>	<b>15,421,157</b>	<b>25.26%</b>	<b>45,636,949</b>	<b>58,046,198</b>	<b>53,845,741</b>
99940200	Division I Sal/Other State Prg	85,604,905	-	-	15,053,995	17.59%	15,053,995	17.59%	70,550,910	84,107,001	81,957,667
99940400	Division Iii/Local Salaries	53,879,287	-	-	9,687,721	17.98%	9,687,721	17.98%	44,191,566	54,079,287	52,192,015
	<b>Subtotal</b>	<b>139,484,192</b>	<b>-</b>	<b>-</b>	<b>24,741,715</b>	<b>17.74%</b>	<b>24,741,715</b>	<b>17.74%</b>	<b>114,742,477</b>	<b>138,186,288</b>	<b>134,149,682</b>
99940500	Title I	3,402,291	-	0.00%	-	0.00%	-	0.00%	3,402,291	3,244,913	2,245,845
99940501	IDEA	2,942,977	-	0.00%	-	0.00%	-	0.00%	2,942,977	2,824,863	1,778,381
99940502	Title II	710,697	-	0.00%	117,312	16.51%	117,312	16.51%	593,385	668,356	451,671
99940503	Title III	48,437	-	0.00%	-	0.00%	-	0.00%	48,437	40,935	2,284
99940504	Perkins	252,019	-	0.00%	-	0.00%	-	0.00%	252,019	273,595	201,411
99940410	Title IV	369,206	-	0.00%	-	0.00%	-	0.00%	369,206	357,740	115,506
	<b>Subtotal</b>	<b>7,725,627</b>	<b>-</b>	<b>0.00%</b>	<b>117,312</b>	<b>1.52%</b>	<b>117,312</b>	<b>1.52%</b>	<b>7,608,315</b>	<b>7,410,402</b>	<b>4,795,099</b>
	<b>Total Expenses</b>	<b>210,366,670</b>	<b>5,459,409</b>	<b>2.60%</b>	<b>35,001,827</b>	<b>16.64%</b>	<b>40,461,236</b>	<b>19.23%</b>	<b>169,905,434</b>	<b>205,741,633</b>	<b>194,534,355</b>
99970100	Major Capital Improvements		3,932,871		1,447,334		5,380,205				21,037,752
	Previous Budget Year Expenses		2,148,416		2,788,544		4,936,960				8,677,033
	<b>TOTAL EXPENSES</b>		<b>11,540,696</b>		<b>39,237,706</b>		<b>50,778,401</b>				<b>224,249,139</b>

**Percentage Comparison**

Salaries	5 of 26 pay cycles	19.23%
Operating	2 Months of 12 Months	16.67%
Federal Grants	0 Months of 12 Months	0.00%
	Beginning October 1st	

**Operating Unit Expenditure Summary as of August 31, 2020**  
**Prior Year Appropriation Expenditures**

Operating Unit	Description	Encumbered Amount	Expended Amount	Total Expended & Encumbered
9310108A	SITE Program	779	-	779
9310110A	Hanby Elementary School	1,870	3,085	4,955
9310112A	Carrcroft Elementary School	2,587	40,151	42,738
9310124A	Forwood Elementary School	-	142	142
9310128A	Lancashire Elementary School	1,071	4,999	6,070
9310130A	Lombardy Elementary School	200	40	240
9310132A	Maple Lane Elementary School	2,065	6,948	9,013
9310151A	Claymont Elementary School	1,470	3,514	4,984
9310156A	David W. Harlan Es	1,152	672	1,825
9310170A	Pierre S. Dupont MS	11,918	2,177	14,095
9310170B	PS ECAP	-	30,825	30,825
9310176A	Mount Pleasant ES	996	7,666	8,661
9310178A	Springer Middle School	-	4,199	4,199
9310180A	Talley Middle School	5,230	2,093	7,323
9310190A	Brandywine High School	9,954	2,073	12,027
9310194A	Concord High School	7,285	331	7,617
9310196A	Mount Pleasant HS	8,884	6,613	15,497
9310510A	Charles W. Bush School	90	-	90
	Subtotal	<u>55,553</u>	<u>115,529</u>	<u>171,082</u>
99910000	Public Communications	5,500	720	6,220
99910100	Superintendent	973	-	973
99910100	Instructional Support	4,880	22,839	27,719
99920000	Curriculum/Instructional	7,012	228	7,240
99920600	Technology (Instructional)	2,721	5,123	7,845
99921000	Support Services	14,920	1,901	16,821
99921050	Special Education	260,109	100,625	360,734
99930200	Special School Tuitions Payment	165,346	189,361	354,708
99940000	Business Office/Finance	10,281	43,738	54,019
99940050	Facilities Management	240,778	156,527	397,305
99940200	Division I Salaries	-	208,341	208,341
99940410	Competitive State Grants	25,005	40,774	65,779
99950000	Personnel/HR	-	179	179
99960000	Child Nutrition	-	100	100
99960200	Operations/Utilities	38,521	132,891	171,412
99960300	State Transportation	477	64,093	64,570
99970020	Local Tuition	525,402	233,841	759,243
99970200	Minor Cap	490,844	360,723	851,567
99970650	Student Services	84,744	1,217	85,961
99990050	Elementary Education Support	-	100	100
99990060	Secondary Education Support	20,330	7,315	27,645
	Subtotal	<u>1,897,844</u>	<u>1,570,637</u>	<u>3,468,481</u>
99940500	Title I	64,193	453,002	517,195
99940501	IDEA	63,026	436,449	499,475
99940502	Title II	36,595	88,466	125,061
99940503	Title III	6,035	12,117	18,151
99940504	Perkins	22,826	-	22,826
99940505	Homeless, Misc.	2,344	112,345	114,690
	Subtotal	<u>195,019</u>	<u>1,102,379</u>	<u>1,297,398</u>
	Total Expenses	<u><u>2,148,416</u></u>	<u><u>2,788,544</u></u>	<u><u>4,936,960</u></u>

**Brandywine School District  
FY21 CASH FLOW ANALYSIS  
August 31, 2020**

	<i>3-Pay</i>					
	July Actual	August Actual	September Projected	October Projected	November Projected	December Projected
BEGINNING BALANCES:						
Local Funds (98000)	12,306,461	6,865,447	4,064,832	7,974,157	47,858,851	41,788,023
Division II (00159, 05165)	-	(1,142,004)	(1,098,677)	-	-	-
Division III (05186)	-	-	-	-	-	32,347
Education Sustainment (05289)	-	1,808,814	1,808,814	-	-	-
<b>TOTAL BEGINNING BALANCES</b>	<b>12,306,461</b>	<b>7,532,257</b>	<b>4,774,969</b>	<b>7,974,157</b>	<b>47,858,851</b>	<b>41,820,370</b>
MONTHLY REVENUES:						
Local Funds (98000)	68,364	2,548,860	8,742,865	46,599,205	(1,562,836)	2,390,618
Division II (00159, 05165)	2,133,047	-	-	-	231,736	696,857
Division III (05186)	4,672,372	-	-	-	545,277	114,969
Education Sustainment (05289)	1,808,814	-	-	-	-	241,695
<b>TOTAL MONTHLY REVENUES</b>	<b>8,682,597</b>	<b>2,548,860</b>	<b>8,742,865</b>	<b>46,599,205</b>	<b>(785,823)</b>	<b>3,444,139</b>
<b>TOTAL AVAILABLE FUNDS</b>	<b>20,989,058</b>	<b>10,081,117</b>	<b>13,517,834</b>	<b>54,573,362</b>	<b>47,073,028</b>	<b>45,264,509</b>
MONTHLY EXPENDITURES						
Local Funds (98000)	1,913,872	5,461,613	4,127,844	5,998,288	6,303,084	5,368,052
Division II (00159, 05165)	1,453,985	175,916	(960,704)	176,545	423,171	264,322
Division III (05186)	4,672,372	-	-	-	512,930	32,347
Education Sustainment (05289)	-	-	1,808,814	-	-	-
<b>TOTAL MONTHLY EXPENDITURES</b>	<b>8,040,229</b>	<b>5,637,529</b>	<b>4,975,954</b>	<b>6,174,833</b>	<b>7,239,185</b>	<b>5,664,721</b>
ENCUMBRANCES & REQUISIT'NS						
Local Funds (98000)	3,595,506	3,483,368	4,189,064	4,905,287	3,110,195	3,174,540
Division II (00159, 05165)	1,821,066	1,601,823	1,463,850	1,287,305	1,095,870	895,024
Division III (05186)	-	-	-	-	-	-
Education Sustainment (05289)	-	-	-	-	-	-
<b>Total Encumbrances</b>	<b>5,416,572</b>	<b>5,085,191</b>	<b>5,652,914</b>	<b>6,192,592</b>	<b>4,206,065</b>	<b>4,069,564</b>
<b>CHANGE IN ENCUMBRANCES</b>	<b>5,416,572</b>	<b>(331,381)</b>	<b>567,723</b>	<b>539,678</b>	<b>(1,986,527)</b>	<b>(136,501)</b>
<b>Balance</b>	<b>7,532,257</b>	<b>4,774,969</b>	<b>7,974,157</b>	<b>47,858,851</b>	<b>41,820,370</b>	<b>39,736,289</b>

**Brandywine School District  
FY21 CASH FLOW ANALYSIS  
August 31, 2020**

	3-Pay						
	January Projected	February Projected	March Projected	April Projected	May Projected	June Projected	Balance as of June 30, 2021
BEGINNING BALANCES:							
Local Funds (98000)	38,746,244	33,502,402	27,926,345	22,591,972	18,927,473	14,993,197	<b>10,175,760</b>
Division II (00159, 05165)	633,381	5,634	117,601	87,601	(978)	(978)	-
Division III (05186)	114,969	-	-	-	-	-	-
Education Sustainment (05289)	241,695	-	-	-	-	-	-
<b>TOTAL BEGINNING BALANCES</b>	<b>39,736,289</b>	<b>33,508,036</b>	<b>28,043,946</b>	<b>22,679,573</b>	<b>18,926,495</b>	<b>14,992,219</b>	<b>\$ 10,175,760</b>
MONTHLY REVENUES:							Restricted* for Expenses through 9/30
Local Funds (98000)	492,229	170,953	597,749	276,843	656,456	124,649	
Division II (00159, 05165)	-	-	-	-	-	-	<b>\$ 8,850,000</b>
Division III (05186)	-	-	-	-	-	-	
Education Sustainment (05289)	-	-	-	-	-	-	
<b>TOTAL MONTHLY REVENUES</b>	<b>492,229</b>	<b>170,953</b>	<b>597,749</b>	<b>276,843</b>	<b>656,456</b>	<b>124,649</b>	
<b>TOTAL AVAILABLE FUNDS</b>	<b>40,228,518</b>	<b>33,678,989</b>	<b>28,641,695</b>	<b>22,956,416</b>	<b>19,582,951</b>	<b>15,116,868</b>	
MONTHLY EXPENDITURES							
Local Funds (98000)	5,905,038	5,962,798	5,854,466	4,787,649	4,658,419	5,601,515	
Division II (00159, 05165)	835,241	150,988	176,128	177,129	115,608	73,311	
Division III (05186)	114,969	-	-	-	-	-	
Education Sustainment (05289)	241,695	-	-	-	-	-	
<b>TOTAL MONTHLY EXPENDITURES</b>	<b>7,096,943</b>	<b>6,113,786</b>	<b>6,030,594</b>	<b>4,964,778</b>	<b>4,774,027</b>	<b>5,674,826</b>	
ENCUMBRANCES & REQUISIT'NS							
Local Funds (98000)	3,005,573	2,789,785	2,867,441	2,021,134	1,953,447	1,294,018	
Division II (00159, 05165)	687,530	424,575	278,447	189,897	74,289	-	
Division III (05186)	-	-	-	-	-	-	
Education Sustainment (05289)	-	-	-	-	-	-	
<b>Total Encumbrances</b>	<b>3,693,103</b>	<b>3,214,360</b>	<b>3,145,888</b>	<b>2,211,031</b>	<b>2,027,736</b>	<b>1,294,018</b>	
<b>CHANGE IN ENCUMBRANCES</b>	<b>(376,461)</b>	<b>(478,743)</b>	<b>(68,472)</b>	<b>(934,857)</b>	<b>(183,295)</b>	<b>(733,718)</b>	
<b>Balance</b>	<b>33,508,036</b>	<b>28,043,946</b>	<b>22,679,573</b>	<b>18,926,495</b>	<b>14,992,219</b>	<b>10,175,760</b>	

**RESERVE BALANCE (APPROPRIATION 98036) - \$3,200,000**

Board Policy Section 4.9 (July 2014) established the creation of an Emergency Reserve Account. This account will maintain a balance of not less than 5% (estimated \$3 million) and no more than 10% (estimated \$6 million) of Local Revenues. The Reserve Balance will be held in a separate Appropriation and not included in the Fund Balance as stated above.



**Brandywine School District**  
**FY21 CASH FLOW ANALYSIS**  
**August 31, 2020**

	Projected by Cash Flow Model	FY21 Preliminary Budget	Difference	Year to Date
<b>BEGINNING BALANCES:</b>				
Local Funds (98000)	12,306,461	12,227,565	78,896	12,306,461
Division II (00159, 05165)	-	-	-	-
Division III (05186)	-	-	-	-
Education Sustainment (05289)	-	-	-	-
<b>TOTAL BEGINNING BALANCES</b>	12,306,461	12,227,565	78,896	12,306,461
<b>MONTHLY REVENUES:</b>				
Local Funds (98000)	61,105,955	61,105,955	-	2,617,224
Division II (00159, 05165)	3,061,640	3,061,640	-	2,133,047
Division III (05186)	5,332,618	5,332,618	-	4,672,372
Education Sustainment (05289)	2,050,509	2,050,509	-	1,808,814
<b>TOTAL MONTHLY REVENUES</b>	71,550,722	71,550,722	-	11,231,457
<b>TOTAL AVAILABLE FUNDS</b>	83,857,183	83,778,287	78,896	23,537,918
<b>MONTHLY EXPENDITURES</b>				
Local Funds (98000)	61,942,638	63,157,760	(1,215,122)	7,375,485
Division II (00159, 05165)	3,061,640	3,061,640	-	1,629,901
Division III (05186)	5,332,618	5,332,618	-	4,672,372
Education Sustainment (05289)	2,050,509	2,050,509	-	-
<b>TOTAL MONTHLY EXPENDITURES</b>	72,387,405	73,602,527	(1,215,122)	13,677,758
<b>ENCUMBRANCES &amp; REQUISIT'NS</b>				
Local Funds (98000)	1,294,018	-	1,294,018	3,483,368
Division II (00159, 05165)	-	-	-	1,601,823
Division III (05186)	-	-	-	-
Education Sustainment (05289)	-	-	-	-
<b>Total Encumbrances</b>	1,294,018	-	1,294,018	5,085,191
<b>CHANGE IN ENCUMBRANCES</b>				
<b>Balance</b>	10,175,760	10,175,760	-	4,774,969

\*\* - Local Fund Encumbrances are not budgeted.  
Projected Local Fund Obligations and Encumbrances  
net for Budget vs. Projected comparison purposes.