



BRANDYWINE SCHOOL DISTRICT

MONTHLY FINANCIAL REPORT

DECEMBER 31, 2021

PREPARED BY DR. JASON S. HALE, CFO

MONTHLY REPORT INDEX

I.	REVENUES	1
II.	EXPENDITURES BY OPERATING UNIT	2-5
III.	CASH FLOW ANALYSIS	6-7
IV.	CASH FLOW ANALYSIS SUMMARY	8

Brandywine School District Financial Report - Revenue
As of December 31, 2021

	Budget	Received	Anticipated Receipts	Percent Received	Prior Year Budget	Prior Year Received
State Funds						
Formula Salaries & OEC's	83,874,792	73,716,111	10,158,681	87.9%	83,874,792	81,906,790
Cafeteria Salaries	1,250,000	1,073,632	176,368	85.9%	1,250,000	1,019,372
Division II, AOC	1,157,835	629,950	527,885	54.4%	1,157,835	1,162,046
Division II, Energy	1,919,453	1,950,633	-	101.6%	1,919,453	1,963,355
Division III, Equalization	5,214,514	5,233,353	-	100.4%	5,225,966	5,214,514
State Transportation	3,448,680	2,574,249	874,431	74.6%	3,448,680	3,505,073
Unique Alternative	2,176,247	992,808	1,183,439	45.6%	2,476,247	1,970,862
Minor Capital Improvements	924,530	1,015,689	-	109.9%	924,530	920,995
Major Capital Improvements	5,739,660	25,000,000	-		5,739,660	5,739,660
Educational Sustainment Fund	2,009,499	1,994,402	15,097	99.2%	2,009,499	2,019,934
Education Opportunity Grant	2,228,724	1,734,647	494,077	77.8%	1,260,875	594,110
Student Success Block Grant	82,537	82,537	-	100.0%	508,318	508,318
Early Childhood Assistance Program	392,700	416,500	-	106.1%	394,700	394,700
World Language Immersion	40,000	-	40,000	0.0%	40,000	49,190
Cost Recovery	105,500	105,000	500	99.5%	105,500	99,000
One Time Enrollment Funding	-	-	-		700,138	700,138
Other State Revenue	150,000	530,225	-	353.5%	150,000	100,337
State Fund Total	110,714,671	117,049,736	13,470,478	105.7%	111,186,193	107,868,393
Local Funds						
Current Expense Tax Receipts	63,648,331	62,628,220	1,020,111	98.4%	63,370,114	63,839,858
Debt Service Tax Receipts	7,343,156	7,273,177	69,979	99.0%	7,305,287	7,362,871
Tuition Tax Receipts	14,583,850	14,444,869	138,981	99.0%	14,508,639	14,623,074
Other Tuition Revenue	50,000	3,237	46,763	6.5%	150,000	316,548
Minor Capital Tax Receipts	1,468,631	1,454,586	14,045	99.0%	1,461,057	1,472,487
Technology Maintenance Match	495,236	490,566	4,670	99.1%	492,682	496,603
Interest	450,000	-	450,000	0.0%	650,000	632,464
Athletics	50,000	27,300	22,700	54.6%	50,000	730
CSCR	50,000	22,910	27,090	45.8%	50,000	51,232
Indirect Costs	975,000	-	975,000	0.0%	975,000	419,131
Child Nutrition	4,725,000	2,368,490	2,356,510	50.1%	4,725,000	3,780,827
Building Rental	140,000	54,456	85,544	38.9%	140,000	104,020
Erate	40,000	-	40,000	0.0%	40,000	88,056
Charter	(6,136,048)	(5,848,767)	287,281	95.3%	(6,136,048)	(5,992,453)
Choice	2,025,689	1,750,477	275,212	86.4%	2,025,689	2,032,199
New Castle County Distance Learning	-	-	-		526,303	526,303
Other Local Revenue	800,000	110,273	689,727	13.8%	800,000	686,891
Local Fund Total	90,708,845	84,779,794	6,503,613	93.5%	91,133,723	90,440,841
Federal Funds						
IDEA Part B	2,942,978	3,116,193	-	105.9%	2,942,978	3,091,899
Title I	3,423,396	3,422,892	504	100.0%	3,423,396	3,401,125
Title II	710,697	710,559	138	100.0%	710,697	712,807
Title III	50,934	49,718	1,216	97.6%	50,934	50,934
Title IV	369,206	373,527	-	101.2%	369,206	369,206
Perkins	108,342	257,387	-	237.6%	252,019	267,019
C.A.R.E.S (Coronavirus Aid)	-	-	-		263,500	263,500
GEER Mental Health	-	-	-		287,946	287,946
C.A.R.E.S (Coronavirus Aid)	-	-	-		2,626,539	2,626,539
ESSR II & ESSR III	-	36,045,632	-		-	-
Other Federal Revenue	215,000	-	215,000	0.0%	322,080	9,186
Federal Fund Total	7,820,553	43,975,908	216,858	562.3%	11,249,295	11,080,161

Operating Unit Expenditure Summary as of December 31, 2021
Brandywine School District - Division 31

Operating Unit	Description	Budget Amount	Encumbered Amount	Percentage Encumbered	Expended Amount	Percent Expended	Total Expended & Encumbered	Percent Obligated	Unencumbered Balance	Prior Year Budget Amount	Prior Year Prior Year Obligated
9310110A	Hanby Elementary School	81,840	2,912	3.56%	22,597	27.61%	25,509	31.17%	56,331	81,840	46,508
9310112A	Carrcroft Elementary School	85,305	5,145	6.03%	23,348	27.37%	28,493	33.40%	56,812	85,305	70,199
9310124A	Forwood Elementary School	54,405	1,254	2.30%	13,193	24.25%	14,446	26.55%	39,959	54,405	42,955
9310128A	Lancashire Elementary School	79,980	3,575	4.47%	20,318	25.40%	23,893	29.87%	56,087	79,980	49,535
9310130A	Lombardy Elementary School	77,035	19,184	24.90%	34,229	44.43%	53,413	69.34%	23,622	77,035	72,396
9310132A	Maple Lane Elementary School	72,760	1,894	2.60%	19,259	26.47%	21,153	29.07%	51,607	72,760	51,006
9310151A	Claymont Elementary School	145,010	7,946	5.48%	49,281	33.98%	57,227	39.46%	87,783	145,010	137,825
9310156A	David W. Harlan Elementary School	90,250	3,363	3.73%	29,072	32.21%	32,434	35.94%	57,816	90,250	42,317
9310170A	Pierre S. Dupont Middle School	174,683	27,868	15.95%	57,426	32.87%	85,295	48.83%	89,388	174,683	162,490
9310176A	Mount Pleasant Elementary School	122,265	3,472	2.84%	36,458	29.82%	39,931	32.66%	82,334	122,265	113,867
9310178A	Springer Middle School	161,850	42,526	26.28%	34,763	21.48%	77,290	47.75%	84,560	161,850	122,469
9310180A	Talley Middle School	176,184	15,522	8.81%	51,480	29.22%	67,002	38.03%	109,182	176,184	152,648
9310190A	Brandywine High School	173,850	22,247	12.80%	68,314	39.29%	90,561	52.09%	83,289	173,850	153,584
9310194A	Concord High School	184,140	22,725	12.34%	74,087	40.23%	96,813	52.58%	87,327	184,140	176,444
9310196A	Mount Pleasant High School	325,602	67,648	20.78%	163,790	50.30%	231,439	71.08%	94,163	325,602	324,079
9310510A	Charles W. Bush School	104,500	13,271	12.70%	28,717	27.48%	41,988	40.18%	62,512	104,500	104,481
9310108A	SITE	17,600	13,097	74.42%	3,515	19.97%	16,612	94.39%	988	17,600	9,627
	Subtotal	2,127,259	273,650	12.86%	729,848	34.31%	1,003,498	47.17%	1,123,761	2,127,259	1,832,430
99900000	Board Of Ed/District Expenses	30,000	-	0.00%	13,893	46.31%	13,893	46.31%	16,107	24,000	23,448
99900200	Long Range Plan/Strategic Plan	750,000	-	0.00%	-	0.00%	-	0.00%	750,000	750,000	750,000
99940800	ESSR II / ESSR III	12,012,546	1,211,944	10.09%	4,758,920	39.62%	5,970,864	49.71%	6,041,682	3,704,288	3,127,361
99910000	Public Communications	107,000	4,210	3.93%	58,133	54.33%	62,343	58.26%	44,657	127,000	95,668
99910100	Superintendent	34,000	7,062	20.77%	20,857	61.34%	27,919	82.11%	6,081	31,500	31,240
99910110	Student Services	205,000	50,027	24.40%	24,991	12.19%	75,018	36.59%	129,982	169,967	127,423
99910115	Academic Support	95,000	5,030	5.30%	-	0.00%	5,030	5.30%	89,970		
99920000	Curriculum/Instructional	1,536,000	18,456	1.20%	1,126,200	73.32%	1,144,656	74.52%	391,344	1,536,000	1,505,650
99920600	Technology (Instructional)	1,573,643	502,988	31.96%	506,656	32.20%	1,009,644	64.16%	563,999	1,573,643	1,560,578
99921000	Support Services	2,113,000	243,500	11.52%	436,497	20.66%	679,997	32.18%	1,433,003	2,113,000	835,340
99921050	Special Education	2,427,500	346,779	14.29%	889,799	36.65%	1,236,578	50.94%	1,190,922	2,277,500	2,258,655
99930200	Special School Tuition Payment	2,176,247	551,585	25.35%	396,869	18.24%	948,454	43.58%	1,227,793	2,476,247	1,596,531
99930400	Cscrp	105,500	-	0.00%	53,391	50.61%	53,391	50.61%	52,109	95,500	98,405
99940000	Business Office/Finance	3,420,500	142,720	4.17%	828,015	24.21%	970,735	28.38%	2,449,765	3,420,500	2,050,579
99940050	Facilities Management	3,920,000	863,036	22.02%	1,939,727	49.48%	2,802,763	71.50%	1,117,237	3,920,000	3,919,598
99940505	Other State/Local/Federal Funds	502,926	-	0.00%	-	0.00%	-	0.00%	502,926	326,926	69,159
99950000	Personnel/Hr	104,500	29,935	28.65%	70,046	67.03%	99,981	95.68%	4,519	104,500	84,303
99960000	Child Nutrition Operations	5,275,000	-	0.00%	3,206,272	60.78%	3,206,272	60.78%	2,068,728	5,975,000	4,616,504
99960200	Operations/Utilities	2,860,000	491,627	17.19%	1,064,321	37.21%	1,555,949	54.40%	1,304,051	2,860,000	2,657,042
99960300	District Transportation	5,749,680	291,681	5.07%	3,255,665	56.62%	3,547,346	61.70%	2,202,334	5,749,680	5,374,598
99960350	Other Funds	-	-	-	-	-	-	-	-	281,000	199,306
99970000	Local Debt Service	7,430,984	-	0.00%	4,791,730	64.48%	4,791,730	64.48%	2,639,254	7,430,984	7,356,602
99970020	Local Tuition Tax	14,799,750	1,121,829	7.58%	6,658,903	44.99%	7,780,732	52.57%	7,019,018	14,349,750	11,878,066

Operating Unit Expenditure Summary as of December 31, 2021
Brandywine School District - Division 31

Operating Unit	Description	Budget Amount	Encumbered Amount	Percentage Encumbered	Expended Amount	Percent Expended	Total Expended & Encumbered	Percent Obligated	Unencumbered Balance	Prior Year Budget Amount	Prior Year Obligated
99970200	Minor Capital Improvements	1,540,883	-	0.00%	34,310	2.23%	34,310	2.23%	1,506,573	1,540,883	1,499,562
99970650	Safety & Security	535,000	12,887	2.41%	512,814	95.85%	525,701	98.26%	9,299	650,000	532,468
9310170B	ECAP	822,000	2,154	0.26%	353,107	42.96%	355,262	43.22%	466,738	578,080	575,366
99990050	Elementary Education Support	81,800	1,030	1.26%	48,120	58.83%	49,150	60.09%	32,650	81,800	1,949
99990060	Secondary Education Support	294,000	34,887	11.87%	140,438	47.77%	175,325	59.63%	118,675	266,000	263,164
	Subtotal	70,502,459	5,933,368	8.42%	31,189,675	44.24%	37,123,043	52.65%	33,379,416	62,413,748	53,088,564
99940200	Division I Sal/Other State Prg	86,221,232	-	-	44,366,667	51.46%	44,366,667	51.46%	41,854,565	85,604,905	83,064,162
99940400	Division Iii/Local Salaries	53,193,930	-	-	29,682,651	55.80%	29,682,651	55.80%	23,511,279	53,729,287	52,164,064
	Subtotal	139,415,162	-	-	74,049,317	53.11%	74,049,317	53.11%	65,365,845	139,334,192	135,228,226
99940500	Title I	3,402,291	105,490	3.10%	873,183	25.66%	978,673	28.77%	2,423,618	3,402,291	2,060,326
99940501	IDEA	2,942,977	-	0.00%	628,226	21.35%	628,226	21.35%	2,314,751	2,942,977	1,555,602
99940502	Title II	710,697	60,032	8.45%	246,148	34.63%	306,180	43.08%	404,517	710,697	493,187
99940503	Title III	48,437	2,811	5.80%	4,501	9.29%	7,312	15.09%	41,125	48,437	7,430
99940504	Perkins	252,019	20,970	8.32%	981	0.39%	21,951	8.71%	230,068	252,019	171,924
99940410	Title IV	369,206	124,800	33.80%	6,153	1.67%	130,953	35.47%	238,253	369,206	119,043
	Subtotal	7,725,627	314,103	4.07%	1,759,192	22.77%	2,073,295	26.84%	5,652,332	7,725,627	4,407,512
	Total Expenses	219,770,507	6,521,120	2.97%	107,728,033	49.02%	114,249,153	51.99%	105,521,354	211,600,826	194,556,731
99970100	Major Capital Improvements		1,831,453		2,112,250		3,943,703				10,232,565
	Previous Budget Year Expenses		1,843,537		6,833,232		8,676,768				7,634,495
	TOTAL EXPENSES		10,196,109		116,673,515		126,869,624				212,423,791

Percentage Comparison

Salaries	14 of 26 pay cycles	53.85%
Operating	7 Months of 12 Months	58.33%
Federal Grants	3 Months of 12 Months	25.00%
	Beginning October 1st	

Operating Unit Expenditure Summary as of December 31, 2021

Prior Year Appropriation Expenditures

Operating Unit	Encumbered Amount	Expended Amount	Total Expended & Encumbered
9310108A - SITE Program	-	1,033	1,033
9310110A - Hanby Elementary School	5,224	21,859	27,083
9310112A - Carrcroft Elementary School	492	7,455	7,947
9310124A - Forwood Elementary School	14	-	14
9310128A - Lancashire Elementary School	61	7,890	7,951
9310130A - Lombardy Elementary School	406	7,603	8,009
9310132A - Maple Lane Elementary School	3,173	8,084	11,257
9310151A - Claymont Elementary School	3,250	57,908	61,158
9310156A - David W. Harlan Es	86	43	129
9310170A - Pierre S. Dupont MS	17,214	16,560	33,774
9310170B - PS Elementary ECAP	120	82,353	82,473
9310176A - Mount Pleasant ES	-	22,653	22,653
9310178A - Springer Middle School	1,518	36,297	37,815
9310180A - Talley Middle School	597	7,862	8,459
9310190A - Brandywine High School	7,008	11,588	18,597
9310194A - Concord High School	28,745	24,698	53,443
9310196A - Mount Pleasant HS	29,471	38,567	68,038
9310510A - Charles W. Bush School	1,994	72,130	74,125
99910000 - Public Communications	19,922	4,197	24,118
99910100 - Superintendent	-	2,650	2,650
99910110 - Assistant Superintendent 1	14	89	103
99920000 - Curriculum/Instructional	4,386	20,630	25,016
99920600 - Technology (Instructional)	159	147,063	147,222
99921000 - Support Services	15,000	247,349	262,349
99921050 - Special Education	39,196	186,183	225,379
99930200 - Special School Tuition Payment	11,892	92,296	104,188
99940000 - Business Office/Finance	4,585	43,678	48,263
99940050 - Facilities Management	402,663	257,961	660,624
99940200 - Division I Sal/Other State Prg	-	483,335	483,335
99940410 - Competitive State Grants	33,357	128,211	161,568
99940500 - Federal Funds A	482,730	1,138,687	1,621,417
99940501 - Federal Funds B	113,997	916,802	1,030,798
99940502 - Federal Funds C	12,525	269,112	281,637
99940503 - Federal Funds D	-	49,974	49,974
99940504 - Federal Funds E	2,020	157,783	159,803
99940505 - Federal Funds F	13,617	74,692	88,309
99940800 - Data Collection & Reporting	68,500	-	68,500
99950000 - Personnel/Hr	35	13,313	13,348
99960200 - Operations/Utilities	31,158	191,101	222,259
99960300 - State Transportation	7,125	187,953	195,078
99960400 - Local Transportation	-	7,684	7,684
99970020 - Local Tuition Tax	108,031	431,697	539,728
99970200 - Minor Cap	356,981	1,305,028	1,662,010
99970650 - Student Services	3,395	31,176	34,571
99990050 - MRG OF ELEMENTARY ED	7,283	658	7,941
99990060 - MGR OF SECONDARY ED	5,594	19,345	24,939
	1,843,537	6,833,232	8,676,768

Operating Unit Expenditure Summary as of December 31, 2021
ESSR II & ESSR III Expenditure Summary

Operating Unit	Description	Budget	Encumbered Amount	Expended Amount	Total Expended & Encumbered	Balance
9310102A	Superintendent ESSER	1,159,660	400	-	400	1,159,260
9310102B	Assist Superintendent 1 ESSER	5,000	-	-	-	5,000
9310102C	Assist Superintendent 2 ESSER	280,000	-	-	-	280,000
9310102D	Curriculum Instructional ESSER	4,276,083	106,274	774,126	880,400	3,395,683
9310102E	Technology Instruction ESSER	2,905,000	-	1,337,719	1,337,719	1,567,281
9310102F	Support Services ESSER	1,002,999	-	-	-	1,002,999
9310102G	Special Education ESSER	144,210	25,517	17,247	42,764	101,446
9310102H	Business Office Finance ESSER	265,000	83,225	82,401	165,626	99,374
9310102I	Facilities Management ESSER	4,757,587	677,262	408,429	1,085,691	3,671,896
9310102J	Personnel HR ESSER	200,000	-	-	-	200,000
9310102K	Transportation ESSER	650,000	-	-	-	650,000
9310102L	Mgr of Elementary Ed ESSER	400,000	-	-	-	400,000
9310102M	Mgr of Secondary Ed ESSER	695,063	80,000	40,000	120,000	575,063
9310102N	ECAP ESSER	8,450	1,500	493	1,993	6,457
9310108E	SITE ESSER	4,550	1,476	759	2,235	2,315
9310110E	Hanby ESSER	64,220	7,785	1,020	8,805	55,415
9310112E	Carrcroft ESSER	57,720	4,530	24,448	28,978	28,742
9310124E	Forwood ESSER	46,670	1,225	4,491	5,716	40,954
9310128E	Lancashire Elementary ESSER	67,600	16,983	100	17,083	50,517
9310130E	Lombardy Elementary ESSER	58,630	-	-	-	58,630
9310132E	Maple Lane Elementary ESSR	53,300	-	3,056	3,056	50,244
9310151E	Claymont ESSER	106,860	10,931	4,876	15,807	91,053
9310156E	Harlan ESSER	49,010	-	-	-	49,010
9310170E	PS DuPont ESSER	121,160	28,439	220	28,659	92,501
9310176E	Mount Pleasant ES ESSER	92,300	41,470	9,950	51,420	40,880
9310178E	Springer Middle School ESSER	108,290	-	-	-	108,290
9310180E	Talley Middle School ESSER	102,700	52,651	38,035	90,686	12,014
9310190E	Brandywine HS ESSER	122,200	-	51,898	51,898	70,302
9310194E	Concord HS ESSER	136,760	-	-	-	136,760
9310196E	Mount Pleasant HS ESSER	140,140	46,472	7,733	54,205	85,935
9310510E	Charles W Bush ESSER	35,100	976	2,271	3,247	31,853
99940000	Indirect Cost	2,522,634	-	-	-	2,522,634
99940506	Regular Salary ESSR	9,350,765	-	1,274,334	1,274,334	8,076,431
99940507	Substitute Salary ESSR	3,218,500	-	1,542	1,542	3,216,958
99940508	Salary Misc ESSR	996,092	828	553,625	554,453	441,639
99990100	Curriculum Instructional EPER ESSER	1,629,412	-	-	-	1,629,412
99990110	Personnel HR EPER ESSER	106,159	-	76,115	76,115	30,044
99990970	Special Education EPER ESSR	105,808	24,000	44,032	68,032	37,776
		36,045,632	1,211,944	4,758,920	5,970,864	30,074,768

**Brandywine School District
FY22 CASH FLOW ANALYSIS
December 31, 2021**

	3-Pay					3-Pay
	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual
BEGINNING BALANCES:						
Local Funds (98000)	12,208,097	8,171,711	1,796,530	4,194,718	49,449,217	48,003,322
Division II (00159, 05165)	-	2,014,422	1,214,422	953,463	953,463	1,186,163
Division III (05186)	-	-	-	-	-	6,465
Education Sustainment (05289)	-	1,817,941	1,817,941	-	-	-
TOTAL BEGINNING BALANCES	12,208,097	12,004,074	4,828,893	5,148,181	50,402,680	49,195,950
MONTHLY REVENUES:						
Local Funds (98000)	24,121	1,456,326	5,926,307	50,301,195	4,141,782	(2,543,609)
Division II (00159, 05165)	2,117,294	-	-	-	232,701	-
Division III (05186)	4,646,189	-	-	-	6,465	580,699
Education Sustainment (05289)	1,817,941	-	-	-	-	-
TOTAL MONTHLY REVENUES	8,605,545	1,456,326	5,926,307	50,301,195	4,380,948	(1,962,910)
TOTAL AVAILABLE FUNDS	20,813,642	13,460,400	10,755,200	55,449,376	54,783,628	47,233,040
MONTHLY EXPENDITURES						
Local Funds (98000)	1,913,872	6,546,828	4,015,462	5,535,055	5,788,660	7,202,072
Division II (00159, 05165)	40,872	41,908	457,434	128,955	103,475	184,528
Division III (05186)	4,646,189	-	-	-	-	587,164
Education Sustainment (05289)	-	-	1,817,941	-	-	-
TOTAL MONTHLY EXPENDITURES	6,600,933	6,588,736	6,290,837	5,664,010	5,892,135	7,973,764
ENCUMBRANCES & REQUISITIONS						
Local Funds (98000)	2,146,635	3,431,314	2,943,971	2,455,612	2,254,629	2,789,967
Division II (00159, 05165)	62,000	820,092	623,617	494,662	391,188	206,658
Division III (05186)	-	-	-	-	-	-
Education Sustainment (05289)	-	-	-	-	-	-
Total Encumbrances	2,208,635	4,251,406	3,567,588	2,950,274	2,645,817	2,996,625
CHANGE IN ENCUMBRANCES	2,208,635	2,042,771	(683,818)	(617,314)	(304,457)	350,808
Balance	12,004,074	4,828,893	5,148,181	50,402,680	49,195,950	38,908,468

**Brandywine School District
FY22 CASH FLOW ANALYSIS
December 31, 2021**

	January Projected	February Projected	March Projected	April Projected	May Projected	June Projected	Balance as of June 30, 2022
BEGINNING BALANCES:							
Local Funds (98000)	37,722,303	33,890,468	28,023,681	23,769,617	19,366,204	14,259,081	10,811,291
Division II (00159, 05165)	1,186,165	714,507	664,208	546,363	445,988	199,983	-
Division III (05186)	-	-	-	-	-	-	-
Education Sustainment (05289)	-	191,558	191,558	-	-	-	-
TOTAL BEGINNING BALANCES	38,908,468	34,796,533	28,879,447	24,315,980	19,812,192	14,459,064	\$ 10,811,291
MONTHLY REVENUES:							Restricted* for Expenses through 9/30
Local Funds (98000)	94,530	247,738	42,122	371,812	998	298,044	
Division II (00159, 05165)	727,293	-	-	-	-	-	\$ 8,850,000
Division III (05186)	-	-	-	-	-	-	
Education Sustainment (05289)	191,558	-	-	-	-	-	
TOTAL MONTHLY REVENUES	1,013,381	247,738	42,122	371,812	998	298,044	
TOTAL AVAILABLE FUNDS	39,921,849	35,044,271	28,921,569	24,687,792	19,813,190	14,757,108	
MONTHLY EXPENDITURES							
Local Funds (98000)	3,726,522	5,299,916	5,233,164	4,948,732	4,345,376	5,261,303	
Division II (00159, 05165)	749,427	177,691	226,919	213,610	271,005	314,045	
Division III (05186)	-	-	-	-	-	-	
Education Sustainment (05289)	-	-	191,558	-	-	-	
TOTAL MONTHLY EXPENDITURES	4,475,949	5,477,607	5,651,641	5,162,342	4,616,381	5,575,348	
ENCUMBRANCES & REQUISITIONS							
Local Funds (98000)	2,989,810	3,804,419	2,867,441	2,693,934	3,456,679	1,941,210	
Division II (00159, 05165)	656,182	528,790	419,716	306,481	281,481	167,419	
Division III (05186)	-	-	-	-	-	-	
Education Sustainment (05289)	-	-	-	-	-	-	
Total Encumbrances	3,645,992	4,333,209	3,287,157	3,000,415	3,738,160	2,108,629	
CHANGE IN ENCUMBRANCES	649,367	687,217	(1,046,052)	(286,742)	737,745	(1,629,531)	
Balance	34,796,533	28,879,447	24,315,980	19,812,192	14,459,064	10,811,291	

RESERVE BALANCE (APPROPRIATION 98036) - \$3,200,000

Board Policy Section 4.9 (July 2014) established the creation of an Emergency Reserve Account. This account will maintain a balance of not less than 5% (estimated \$3 million) and no more than 10% (estimated \$6 million) of Local Revenues. The Reserve Balance will be held in a separate Appropriation and not included in the Fund Balance as stated above.

Brandywine School District FY22 CASH FLOW ANALYSIS December 31, 2021

	Projected by Cash Flow Model	FY22 Preliminary Budget	Difference	Year to Date
BEGINNING BALANCES:				
Local Funds (98000)	12,208,097	12,208,097	-	12,208,097
Division II (00159, 05165)	-	-	-	-
Division III (05186)	-	-	-	-
Education Sustainment (05289)	-	-	-	-
TOTAL BEGINNING BALANCES	12,208,097	12,208,097	-	12,208,097
MONTHLY REVENUES:				
Local Funds (98000)	60,361,366	60,061,366	300,000	59,306,122
Division II (00159, 05165)	3,077,288	3,077,288	-	2,349,995
Division III (05186)	5,233,353	5,214,514	18,839	5,233,353
Education Sustainment (05289)	2,009,499	2,009,499	-	1,817,941
TOTAL MONTHLY REVENUES	70,681,506	70,362,667	318,839	68,707,411
TOTAL AVAILABLE FUNDS	82,889,603	82,570,764	318,839	80,915,508
MONTHLY EXPENDITURES				
Local Funds (98000)	59,816,962	61,827,997	(2,011,035)	31,001,949
Division II (00159, 05165)	2,909,869	3,077,288	(167,419)	957,172
Division III (05186)	5,233,353	5,214,514	18,839	5,233,353
Education Sustainment (05289)	2,009,499	2,009,499	-	1,817,941
TOTAL MONTHLY EXPENDITURES	69,969,683	72,129,298	(2,159,615)	39,010,415
ENCUMBRANCES & REQUISITIONS				
Local Funds (98000)	1,941,210	-	1,941,210	2,789,967
Division II (00159, 05165)	167,419	-	167,419	206,658
Division III (05186)	-	-	-	-
Education Sustainment (05289)	-	-	-	-
Total Encumbrances	2,108,629	-	2,108,629	2,996,625
CHANGE IN ENCUMBRANCES				
Balance	10,811,291	10,441,466	369,825	38,908,468

** - Local Fund Encumbrances are not budgeted.
Projected Local Fund Obligations and Encumbrances
net for Budget vs. Projected comparison purposes.