



BRANDYWINE SCHOOL DISTRICT

MONTHLY FINANCIAL REPORT

OCTOBER 31, 2021

PREPARED BY DR. JASON S. HALE, CFO

MONTHLY REPORT INDEX

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Brandywine School District Financial Report - Revenue
As of October 31, 2021

	Budget	Received	Anticipated Receipts	Percent Received	Prior Year Budget	Prior Year Received
State Funds						
Formula Salaries & OEC's	83,874,792	73,716,111	10,158,681	87.9%	83,874,792	81,906,790
Cafeteria Salaries	1,250,000	1,073,632	176,368	85.9%	1,250,000	1,019,372
Division II, AOC	1,157,835	553,718	604,117	47.8%	1,157,835	1,162,046
Division II, Energy	1,919,453	1,767,020	152,433	92.1%	1,919,453	1,963,355
Division III, Equalization	5,214,514	4,646,189	568,325	89.1%	5,225,966	5,214,514
State Transportation	3,448,680	1,629,423	1,819,257	47.2%	3,448,680	3,505,073
Unique Alternative	2,176,247	985,325	1,190,922	45.3%	2,476,247	1,970,862
Minor Capital Improvements	924,530	30,103	894,427	3.3%	924,530	920,995
Major Capital Improvements	5,739,660	25,000,000	-		5,739,660	5,739,660
Educational Sustainment Fund	2,009,499	1,817,941	191,558	90.5%	2,009,499	2,019,934
Education Opportunity Grant	2,228,724	1,734,647	494,077	77.8%	1,260,875	594,110
Student Success Block Grant	82,537	82,537	-	100.0%	508,318	508,318
Early Childhood Assistance Program	392,700	392,700	-	100.0%	394,700	394,700
World Language Immersion	40,000	-	40,000	0.0%	40,000	49,190
Cost Recovery	105,500	105,000	500	99.5%	105,500	99,000
One Time Enrollment Funding	-	-	-		700,138	700,138
Other State Revenue	150,000	478,656	-	319.1%	150,000	100,337
State Fund Total	110,714,671	114,013,002	16,290,665	103.0%	111,186,193	107,868,393
Local Funds						
Current Expense Tax Receipts	63,648,331	59,495,099	4,153,232	93.5%	63,370,114	63,839,858
Debt Service Tax Receipts	7,343,156	6,858,855	484,301	93.4%	7,305,287	7,362,871
Tuition Tax Receipts	14,583,850	13,622,004	961,846	93.4%	14,508,639	14,623,074
Other Tuition Revenue	50,000	2,211	47,789	4.4%	150,000	316,548
Minor Capital Tax Receipts	1,468,631	1,371,723	96,908	93.4%	1,461,057	1,472,487
Technology Maintenance Match	495,236	462,622	32,614	93.4%	492,682	496,603
Interest	450,000	-	450,000	0.0%	650,000	632,464
Athletics	50,000	18,615	31,385	37.2%	50,000	730
CSCR	50,000	-	50,000	0.0%	50,000	51,232
Indirect Costs	975,000	-	975,000	0.0%	975,000	419,131
Child Nutrition	4,725,000	1,207,590	3,517,410	25.6%	4,725,000	3,780,827
Building Rental	140,000	28,632	111,368	20.5%	140,000	104,020
Erate	40,000	-	40,000	0.0%	40,000	88,056
Charter	(6,136,048)	(2,007,057)	4,128,991	32.7%	(6,136,048)	(5,992,453)
Choice	2,025,689	-	2,025,689	0.0%	2,025,689	2,032,199
New Castle County Distance Learning	-	-	-		526,303	526,303
Other Local Revenue	800,000	65,048	734,952	8.1%	800,000	686,891
Local Fund Total	90,708,845	81,125,342	17,841,485	89.4%	91,133,723	90,440,841
Federal Funds						
IDEA Part B	2,942,978	3,116,193	-	105.9%	2,942,978	3,091,899
Title I	3,423,396	3,422,892	504	100.0%	3,423,396	3,401,125
Title II	710,697	710,559	138	100.0%	710,697	712,807
Title III	50,934	49,718	1,216	97.6%	50,934	50,934
Title IV	369,206	-	369,206	0.0%	369,206	369,206
Perkins	108,342	257,387	-	237.6%	252,019	267,019
C.A.R.E.S (Coronavirus Aid)	-	-	-		263,500	263,500
GEER Mental Health	-	-	-		287,946	287,946
C.A.R.E.S (Coronavirus Aid)	-	-	-		2,626,539	2,626,539
ESSR II & ESSR III	-	36,045,632	-		-	-
Other Federal Revenue	215,000	373,527	-	173.7%	322,080	9,186
Federal Fund Total	7,820,553	43,975,908	371,064	562.3%	11,249,295	11,080,161

Operating Unit Expenditure Summary as of October 31, 2021
Brandywine School District - Division 31

Operating Unit	Description	Budget Amount	Encumbered Amount	Percentage Encumbered	Expended Amount	Percent Expended	Total Expended & Encumbered	Percent Obligated	Unencumbered Balance	Prior Year Budget Amount	Prior Year Obligated
9310110A	Hanby Elementary School	81,840	10,566	12.91%	8,574	10.48%	19,140	23.39%	62,700	81,840	46,508
9310112A	Carrcroft Elementary School	85,305	2,532	2.97%	17,306	20.29%	19,838	23.26%	65,467	85,305	70,199
9310124A	Forwood Elementary School	54,405	2,940	5.40%	9,010	16.56%	11,950	21.97%	42,455	54,405	42,955
9310128A	Lancashire Elementary School	79,980	5,784	7.23%	10,757	13.45%	16,541	20.68%	63,439	79,980	49,535
9310130A	Lombardy Elementary School	77,035	20,970	27.22%	19,916	25.85%	40,885	53.07%	36,150	77,035	72,396
9310132A	Maple Lane Elementary School	72,760	3,444	4.73%	5,323	7.32%	8,767	12.05%	63,993	72,760	51,006
9310151A	Claymont Elementary School	145,010	8,323	5.74%	30,954	21.35%	39,276	27.09%	105,734	145,010	137,825
9310156A	David W. Harlan Elementary School	90,250	6,770	7.50%	13,169	14.59%	19,939	22.09%	70,311	90,250	42,317
9310170A	Pierre S. Dupont Middle School	174,683	25,619	14.67%	36,566	20.93%	62,184	35.60%	112,499	174,683	162,490
9310176A	Mount Pleasant Elementary School	122,265	5,550	4.54%	28,818	23.57%	34,368	28.11%	87,897	122,265	113,867
9310178A	Springer Middle School	161,850	20,980	12.96%	17,601	10.88%	38,581	23.84%	129,033	161,850	122,469
9310180A	Talley Middle School	176,184	21,856	12.41%	25,295	14.36%	47,151	26.76%	129,033	176,184	152,648
9310190A	Brandywine High School	173,850	27,226	15.66%	41,998	24.16%	69,224	39.82%	104,626	173,850	153,584
9310194A	Concord High School	184,140	22,648	12.30%	35,836	19.46%	58,485	31.76%	125,655	184,140	176,444
9310196A	Mount Pleasant High School	325,602	43,467	13.35%	73,955	22.71%	117,421	36.06%	208,181	325,602	324,079
9310510A	Charles W. Bush School	104,500	12,248	11.72%	20,259	19.39%	32,507	31.11%	71,993	104,500	104,481
9310108A	SITE	17,600	9,655	54.86%	7,506	42.65%	17,161	97.51%	439	17,600	9,627
	Subtotal	2,127,259	250,578	11.78%	402,842	18.94%	653,420	30.72%	1,473,839	2,127,259	1,832,430
99900000	Board Of Ed/District Expenses	30,000	-	0.00%	13,292	44.31%	13,292	44.31%	16,708	24,000	23,448
99900200	Long Range Plan/Strategic Plan	750,000	-	0.00%	-	0.00%	-	0.00%	750,000	750,000	750,000
99940800	ESSR II / ESSR III	12,012,546	1,342,786	11.18%	2,868,009	23.88%	4,210,795	35.05%	7,801,751	3,704,288	3,127,361
99910000	Public Communications	107,000	5,150	4.81%	52,073	48.67%	57,223	53.48%	49,777	127,000	95,668
99910100	Superintendent	34,000	7,475	21.98%	13,621	40.06%	21,096	62.05%	12,904	31,500	31,240
99910110	Student Services	205,000	380	0.19%	21,486	10.48%	21,867	10.67%	183,133	169,967	127,423
99910115	Academic Support	95,000	30	0.03%	-	0.00%	30	0.03%	94,970		
99920000	Curriculum/Instructional	1,536,000	165,823	10.80%	963,238	62.71%	1,129,061	73.51%	406,939	1,536,000	1,505,650
99920600	Technology (Instructional)	1,573,643	149,124	9.48%	409,484	26.02%	558,608	35.50%	1,015,036	1,573,643	1,560,578
99921000	Support Services	2,113,000	120,200	5.69%	210,541	9.96%	330,741	15.65%	1,782,259	2,113,000	835,340
99921050	Special Education	2,427,500	457,213	18.83%	434,452	17.90%	891,665	36.73%	1,535,835	2,277,500	2,258,655
99930200	Special School Tuition Payment	2,176,247	543,344	24.97%	240,043	11.03%	783,386	36.00%	1,392,861	2,476,247	1,596,531
99930400	Cscrp	105,500	-	0.00%	34,721	32.91%	34,721	32.91%	70,779	95,500	98,405
99940000	Business Office/Finance	3,420,500	97,319	2.85%	349,375	10.21%	446,695	13.06%	2,973,805	3,420,500	2,050,579
99940050	Facilities Management	3,920,000	649,980	16.58%	1,246,766	31.81%	1,896,746	48.39%	2,023,254	3,920,000	3,919,598
99940505	Other State/Local/Federal Funds	502,926	-	0.00%	-	0.00%	-	0.00%	502,926	326,926	69,159
99950000	Personnel/Hr	104,500	71,594	68.51%	28,042	26.83%	99,636	95.35%	4,864	104,500	84,303
99960000	Child Nutrition Operations	5,275,000	-	0.00%	1,996,164	37.84%	1,996,164	37.84%	3,278,836	5,975,000	4,616,504
99960200	Operations/Utilities	2,860,000	729,142	25.49%	641,395	22.43%	1,370,538	47.92%	1,489,462	2,860,000	2,657,042
99960300	District Transportation	5,749,680	362,582	6.31%	1,957,431	34.04%	2,320,013	40.35%	3,429,667	5,749,680	5,374,598
99960350	Other Funds	-	-		-		-		-	281,000	199,306
99970000	Local Debt Service	7,430,984	-	0.00%	4,272,759	57.50%	4,272,759	57.50%	3,158,225	7,430,984	7,356,602
99970020	Local Tuition Tax	14,799,750	1,039,194	7.02%	4,550,452	30.75%	5,589,645	37.77%	9,210,105	14,349,750	11,878,066

Operating Unit Expenditure Summary as of October 31, 2021
Brandywine School District - Division 31

Operating Unit	Description	Budget Amount	Encumbered Amount	Percentage Encumbered	Expended Amount	Percent Expended	Total Expended & Encumbered	Percent Obligated	Unencumbered Balance	Prior Year Budget Amount	Prior Year Obligated
99970200	Minor Capital Improvements	1,540,883	-	0.00%	23,199	1.51%	23,199	1.51%	1,517,684	1,540,883	1,499,562
99970650	Safety & Security	535,000	4,403	0.82%	530,373	99.14%	534,775	99.96%	225	650,000	532,468
9310170B	ECAP	822,000	-	0.00%	193,446	23.53%	193,446	23.53%	628,554	578,080	575,366
99990050	Elementary Education Support	81,800	11,128	13.60%	26,382	32.25%	37,509	45.85%	44,291	81,800	1,949
99990060	Secondary Education Support	294,000	58,843	20.01%	110,228	37.49%	169,072	57.51%	124,928	266,000	263,164
	Subtotal	70,502,459	5,815,711	8.25%	21,186,970	30.05%	27,002,681	38.30%	43,499,778	62,413,748	53,088,564
99940200	Division I Sal/Other State Prg	86,221,232	-	-	28,574,369	33.14%	28,574,369	33.14%	57,646,863	85,604,905	83,064,162
99940400	Division Iii/Local Salaries	53,193,930	-	-	19,262,138	36.21%	19,262,138	36.21%	33,931,792	53,729,287	52,164,064
	Subtotal	139,415,162	-	-	47,836,507	34.31%	47,836,507	34.31%	91,578,655	139,334,192	135,228,226
99940500	Title I	3,402,291	101,642	2.99%	-	0.00%	101,642	2.99%	3,300,649	3,402,291	2,060,326
99940501	IDEA	2,942,977	-	0.00%	-	0.00%	-	0.00%	2,942,977	2,942,977	1,555,602
99940502	Title II	710,697	60,032	8.45%	131,100	18.45%	191,132	26.89%	519,565	710,697	493,187
99940503	Title III	48,437	-	0.00%	446	0.92%	446	0.92%	47,991	48,437	7,430
99940504	Perkins	252,019	-	0.00%	-	0.00%	-	0.00%	252,019	252,019	171,924
99940410	Title IV	369,206	124,800	33.80%	-	0.00%	124,800	33.80%	244,406	369,206	119,043
	Subtotal	7,725,627	286,474	3.71%	131,546	1.70%	418,020	5.41%	7,307,607	7,725,627	4,407,512
	Total Expenses	219,770,507	6,352,763	2.89%	69,557,865	31.65%	75,910,628	34.54%	143,859,879	211,600,826	194,556,731
99970100	Major Capital Improvements		1,274,027		1,769,058		3,043,085				10,232,565
	Previous Budget Year Expenses		2,067,495		5,999,364		8,066,859				7,634,495
	TOTAL EXPENSES		9,694,286		77,326,287		87,020,572				212,423,791

Percentage Comparison

Salaries	9 of 26 pay cycles	34.62%
Operating	4 Months of 12 Months	33.33%
Federal Grants	1 Months of 12 Months	8.33%
	Beginning October 1st	

Operating Unit Expenditure Summary as of October 31, 2021
Prior Year Appropriation Expenditures

Operating Unit	Encumbered Amount	Expended Amount	Total Expended & Encumbered
9310108A - SITE Program	1	1,032	1,033
9310110A - Hanby Elementary School	1,854	22,209	24,063
9310112A - Carrcroft Elementary School	565	11,933	12,498
9310124A - Forwood Elementary School	14	859	873
9310128A - Lancashire Elementary School	4,799	1,882	6,681
9310130A - Lombardy Elementary School	406	7,603	8,009
9310132A - Maple Lane Elementary School	3,323	8,452	11,775
9310151A - Claymont Elementary School	35,069	27,296	62,365
9310156A - David W. Harlan Es	459	1,638	2,097
9310170A - Pierre S. Dupont MS	6,800	17,714	24,515
9310170B - PS Elementary ECAP	199	79,061	79,260
9310176A - Mount Pleasant ES	218	22,834	23,052
9310178A - Springer Middle School	1,518	36,297	37,815
9310180A - Talley Middle School	637	7,862	8,499
9310190A - Brandywine High School	7,008	11,588	18,597
9310194A - Concord High School	33,149	20,294	53,443
9310196A - Mount Pleasant HS	32,760	35,264	68,024
9310510A - Charles W. Bush School	70,402	3,722	74,125
99910000 - Public Communications	19,922	4,197	24,118
99910100 - Superintendent	-	2,650	2,650
99910110 - Assistant Superintendent 1	14	89	103
99920000 - Curriculum/Instructional	6,960	18,056	25,016
99920600 - Technology (Instructional)	-	147,063	147,063
99921000 - Support Services	15,000	247,349	262,349
99921050 - Special Education	39,196	186,183	225,379
99930200 - Special School Tuition Payment	11,892	92,296	104,188
99940000 - Business Office/Finance	6,058	42,418	48,476
99940050 - Facilities Management	479,447	181,177	660,624
99940200 - Division I Sal/Other State Prg	-	307,189	307,189
99940400 - Division Iii/Local Salaries	-	(101)	(101)
99940410 - Competitive State Grants	19,141	107,656	126,796
99940500 - Federal Funds A	268,890	1,015,929	1,284,819
99940501 - Federal Funds B	108,191	1,031,929	1,140,120
99940502 - Federal Funds C	8,404	310,886	319,290
99940503 - Federal Funds D	6,000	44,868	50,868
99940504 - Federal Funds E	64,042	98,353	162,395
99940505 - Federal Funds F	18,357	68,394	86,751
99940800 - Data Collection & Reporting	20,237	(23,837)	(3,600)
99950000 - Personnel/Hr	35	12,543	12,578
99960200 - Operations/Utilities	31,868	206,670	238,538
99960300 - State Transportation	7,125	183,309	190,434
99960400 - Local Transportation	-	7,684	7,684
99970020 - Local Tuition Tax	121,100	403,628	524,728
99970200 - Minor Cap	599,736	932,413	1,532,149
99970650 - Student Services	3,395	33,253	36,648
99990050 - MRG OF ELEMENTARY ED	7,708	233	7,941
99990060 - MGR OF SECONDARY ED	5,594	19,345	24,939
	2,067,495	5,999,364	8,066,859

Operating Unit Expenditure Summary as of October 31, 2021

ESSR II & ESSR III Expenditure Summary

Operating Unit	Description	Budget	Encumbered Amount	Expended Amount	Total Expended & Encumbered	Balance
9310102A	Superintendent ESSER	1,159,660	-	-	-	1,159,660
9310102B	Assist Superintendent 1 ESSER	5,000	-	-	-	5,000
9310102C	Assist Superintendent 2 ESSER	280,000	-	-	-	280,000
9310102D	Curriculum Instructional ESSER	4,276,083	206,169	634,155	840,324	3,435,759
9310102E	Technology Instruction ESSER	2,905,000	1,256	1,290,563	1,291,819	1,613,181
9310102F	Support Services ESSER	1,002,999	-	-	-	1,002,999
9310102G	Special Education ESSER	144,210	4,725	5,900	10,625	133,585
9310102H	Business Office Finance ESSER	265,000	80,335	80,335	160,670	104,330
9310102I	Facilities Management ESSER	4,757,587	758,642	308,212	1,066,854	3,690,733
9310102J	Personnel HR ESSER	200,000	-	-	-	200,000
9310102K	Transportation ESSER	650,000	-	-	-	650,000
9310102L	Mgr of Elementary Ed ESSER	400,000	-	-	-	400,000
9310102M	Mgr of Secondary Ed ESSER	695,063	80,000	40,000	120,000	575,063
9310102N	ECAP ESSER	8,450	493	-	493	7,957
9310108E	SITE ESSER	4,550	-	-	-	4,550
9310110E	Hanby ESSER	64,220	7,785	-	7,785	56,435
9310112E	Carrcroft ESSER	57,720	17,508	2,765	20,273	37,447
9310124E	Forwood ESSER	46,670	1,827	-	1,827	44,843
9310128E	Lancashire Elementary ESSER	67,600	-	-	-	67,600
9310130E	Lombardy Elementary ESSER	58,630	-	-	-	58,630
9310132E	Maple Lane Elementary ESSR	53,300	352	-	352	52,948
9310151E	Claymont ESSER	106,860	-	-	-	106,860
9310156E	Harlan ESSER	49,010	-	-	-	49,010
9310170E	PS DuPont ESSER	121,160	41,413	-	41,413	79,747
9310176E	Mount Pleasant ES ESSER	92,300	41,413	-	41,413	50,887
9310178E	Springer Middle School ESSER	108,290	-	-	-	108,290
9310180E	Talley Middle School ESSER	102,700	53,320	-	53,320	49,380
9310190E	Brandywine HS ESSER	122,200	4,761	-	4,761	117,439
9310194E	Concord HS ESSER	136,760	-	-	-	136,760
9310196E	Mount Pleasant HS ESSER	140,140	1,540	7,274	8,814	131,327
9310510E	Charles W Bush ESSER	35,100	1,929	-	1,929	33,171
99940000	Indirect Cost	2,522,634	-	-	-	2,522,634
99940506	Regular Salary ESSR	9,350,765	-	386,295	386,295	8,964,470
99940507	Substitute Salary ESSR	3,218,500	-	-	-	3,218,500
99940508	Salary Misc ESSR	996,092	15,319	108,064	123,383	872,709
99990100	Curriculum Instructional EPER ESSER	1,629,412	-	4,446	4,446	1,624,966
99990110	Personnel HR EPER ESSER	106,159	-	-	-	106,159
99990970	Special Education EPER ESSR	105,808	24,000	-	24,000	81,808
		36,045,632	1,342,786	2,868,009	4,210,795	31,834,837

**Brandywine School District
FY21 CASH FLOW ANALYSIS
October 31, 2021**

	<i>3-Pay</i>				<i>3-Pay</i>	
	July Actual	August Actual	September Actual	October Actual	November Projected	December Projected
BEGINNING BALANCES:						
Local Funds (98000)	12,208,097	8,171,711	1,796,530	4,194,718	49,449,217	45,220,058
Division II (00159, 05165)	-	2,014,422	1,214,422	953,463	953,463	500,000
Division III (05186)	-	-	-	-	-	26,183
Education Sustainment (05289)	-	1,817,941	1,817,941	-	-	-
TOTAL BEGINNING BALANCES	12,208,097	12,004,074	4,828,893	5,148,181	50,402,680	45,746,241
MONTHLY REVENUES:						
Local Funds (98000)	24,121	1,456,326	5,926,307	50,301,195	1,867,324	(1,840,759)
Division II (00159, 05165)	2,117,294	-	-	-	15,753	215,053
Division III (05186)	4,646,189	-	-	-	26,183	52,082
Education Sustainment (05289)	1,817,941	-	-	-	-	-
TOTAL MONTHLY REVENUES	8,605,545	1,456,326	5,926,307	50,301,195	1,909,260	(1,573,624)
TOTAL AVAILABLE FUNDS	20,813,642	13,460,400	10,755,200	55,449,376	52,311,940	44,172,617
MONTHLY EXPENDITURES						
Local Funds (98000)	1,913,872	6,546,828	4,015,462	5,535,055	5,633,759	6,692,475
Division II (00159, 05165)	40,872	41,908	457,434	128,955	121,320	150,000
Division III (05186)	4,646,189	-	-	-	-	78,265
Education Sustainment (05289)	-	-	1,817,941	-	-	-
TOTAL MONTHLY EXPENDITURES	6,600,933	6,588,736	6,290,837	5,664,010	5,755,079	6,920,740
ENCUMBRANCES & REQUISITIONS						
Local Funds (98000)	2,146,635	3,431,314	2,943,971	2,455,612	2,918,336	2,799,917
Division II (00159, 05165)	62,000	820,092	623,617	494,662	842,558	714,494
Division III (05186)	-	-	-	-	-	-
Education Sustainment (05289)	-	-	-	-	-	-
Total Encumbrances	2,208,635	4,251,406	3,567,588	2,950,274	3,760,894	3,514,411
CHANGE IN ENCUMBRANCES	2,208,635	2,042,771	(683,818)	(617,314)	810,620	(246,483)
Balance	12,004,074	4,828,893	5,148,181	50,402,680	45,746,241	37,498,360

**Brandywine School District
FY21 CASH FLOW ANALYSIS
October 31, 2021**

	January Projected	February Projected	March Projected	April Projected	May Projected	June Projected	Balance as of June 30, 2022
BEGINNING BALANCES:							
Local Funds (98000)	36,805,243	33,555,508	27,588,179	23,234,115	18,730,702	13,623,579	10,275,789
Division II (00159, 05165)	693,117	696,662	646,363	546,363	445,988	199,983	-
Division III (05186)	-	20,041	-	-	-	-	-
Education Sustainment (05289)	-	191,558	191,558	-	-	-	-
TOTAL BEGINNING BALANCES	37,498,360	34,463,769	28,426,100	23,780,478	19,176,690	13,823,562	\$ 10,275,789
MONTHLY REVENUES:							Restricted* for Expenses through 9/30
Local Funds (98000)	891,680	322,196	42,122	371,812	998	498,044	
Division II (00159, 05165)	729,188	-	-	-	-	-	\$ 8,850,000
Division III (05186)	490,060	-	-	-	-	-	
Education Sustainment (05289)	191,558	-	-	-	-	-	
TOTAL MONTHLY REVENUES	2,302,486	322,196	42,122	371,812	998	498,044	
TOTAL AVAILABLE FUNDS	39,800,846	34,785,965	28,468,222	24,152,290	19,177,688	14,321,606	
MONTHLY EXPENDITURES							
Local Funds (98000)	3,951,522	5,474,916	5,333,164	5,048,732	4,345,376	5,361,303	
Division II (00159, 05165)	783,955	177,691	209,074	213,610	271,005	314,045	
Division III (05186)	470,019	20,041	-	-	-	-	
Education Sustainment (05289)	-	-	191,558	-	-	-	
TOTAL MONTHLY EXPENDITURES	5,205,496	5,672,648	5,733,796	5,262,342	4,616,381	5,675,348	
ENCUMBRANCES & REQUISITIONS							
Local Funds (98000)	2,989,810	3,804,419	2,867,441	2,693,934	3,456,679	1,941,210	
Division II (00159, 05165)	656,182	528,790	419,716	306,481	281,481	167,419	
Division III (05186)	-	-	-	-	-	-	
Education Sustainment (05289)	-	-	-	-	-	-	
Total Encumbrances	3,645,992	4,333,209	3,287,157	3,000,415	3,738,160	2,108,629	
CHANGE IN ENCUMBRANCES	131,581	687,217	(1,046,052)	(286,742)	737,745	(1,629,531)	
Balance	34,463,769	28,426,100	23,780,478	19,176,690	13,823,562	10,275,789	

RESERVE BALANCE (APPROPRIATION 98036) - \$3,200,000

Board Policy Section 4.9 (July 2014) established the creation of an Emergency Reserve Account. This account will maintain a balance of not less than 5% (estimated \$3 million) and no more than 10% (estimated \$6 million) of Local Revenues. The Reserve Balance will be held in a separate Appropriation and not included in the Fund Balance as stated above.

Brandywine School District FY21 CASH FLOW ANALYSIS October 31, 2021

	Projected by Cash Flow Model	FY22 Preliminary Budget	Difference	Year to Date
BEGINNING BALANCES:				
Local Funds (98000)	12,208,097	12,208,097	-	12,208,097
Division II (00159, 05165)	-	-	-	-
Division III (05186)	-	-	-	-
Education Sustainment (05289)	-	-	-	-
TOTAL BEGINNING BALANCES	12,208,097	12,208,097	-	12,208,097
MONTHLY REVENUES:				
Local Funds (98000)	59,861,366	60,061,366	(200,000)	57,707,949
Division II (00159, 05165)	3,077,288	3,077,288	-	2,117,294
Division III (05186)	5,214,514	5,214,514	-	4,646,189
Education Sustainment (05289)	2,009,499	2,009,499	-	1,817,941
TOTAL MONTHLY REVENUES	70,162,667	70,362,667	(200,000)	66,289,373
TOTAL AVAILABLE FUNDS	82,370,764	82,570,764	(200,000)	78,497,470
MONTHLY EXPENDITURES				
Local Funds (98000)	59,852,464	61,827,997	(1,975,533)	18,011,217
Division II (00159, 05165)	2,909,869	3,077,288	(167,419)	669,169
Division III (05186)	5,214,514	5,214,514	-	4,646,189
Education Sustainment (05289)	2,009,499	2,009,499	-	1,817,941
TOTAL MONTHLY EXPENDITURES	69,986,346	72,129,298	(2,142,952)	25,144,516
ENCUMBRANCES & REQUISITIONS				
Local Funds (98000)	1,941,210	-	1,941,210	2,455,612
Division II (00159, 05165)	167,419	-	167,419	494,662
Division III (05186)	-	-	-	-
Education Sustainment (05289)	-	-	-	-
Total Encumbrances	2,108,629	-	2,108,629	2,950,274
CHANGE IN ENCUMBRANCES				
Balance	10,275,789	10,441,466	(165,677)	50,402,680

** - Local Fund Encumbrances are not budgeted.
Projected Local Fund Obligations and Encumbrances
net for Budget vs. Projected comparison purposes.