



BRANDYWINE SCHOOL DISTRICT

MONTHLY FINANCIAL REPORT

SEPTEMBER 30, 2021

PREPARED BY DR. JASON S. HALE, CFO

MONTHLY REPORT INDEX

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Brandywine School District Financial Report - Revenue
As of September 30, 2021

	Budget	Received	Anticipated Receipts	Percent Received	Prior Year Budget	Prior Year Received
State Funds						
Formula Salaries & OEC's	83,874,792	73,716,111	10,158,681	87.9%	83,874,792	81,906,790
Cafeteria Salaries	1,250,000	1,073,632	176,368	85.9%	1,250,000	1,019,372
Division II, AOC	1,157,835	553,718	604,117	47.8%	1,157,835	1,162,046
Division II, Energy	1,919,453	1,767,020	152,433	92.1%	1,919,453	1,963,355
Division III, Equalization	5,214,514	4,646,189	568,325	89.1%	5,225,966	5,214,514
State Transportation	3,448,680	1,629,423	1,819,257	47.2%	3,448,680	3,505,073
Unique Alternative	2,176,247	985,325	1,190,922	45.3%	2,476,247	1,970,862
Minor Capital Improvements	924,530	30,103	894,427	3.3%	924,530	920,995
Major Capital Improvements	5,739,660	25,000,000	-		5,739,660	5,739,660
Educational Sustainment Fund	2,009,499	1,817,941	191,558	90.5%	2,009,499	2,019,934
Education Opportunity Grant	2,228,724	1,734,647	494,077	77.8%	1,260,875	594,110
Student Success Block Grant	82,537	82,537	-	100.0%	508,318	508,318
Early Childhood Assistance Program	392,700	392,700	-	100.0%	394,700	394,700
World Language Immersion	40,000	-	40,000	0.0%	40,000	49,190
Cost Recovery	105,500	105,000	500	99.5%	105,500	99,000
One Time Enrollment Funding	-	-	-		700,138	700,138
Other State Revenue	150,000	473,656	-	315.8%	150,000	100,337
State Fund Total	110,714,671	114,008,002	16,290,665	103.0%	111,186,193	107,868,393
Local Funds						
Current Expense Tax Receipts	63,648,331	9,208,214	54,440,117	14.5%	63,370,114	63,839,858
Debt Service Tax Receipts	7,343,156	1,074,580	6,268,576	14.6%	7,305,287	7,362,871
Tuition Tax Receipts	14,583,850	2,134,166	12,449,684	14.6%	14,508,639	14,623,074
Other Tuition Revenue	50,000	186	49,814	0.4%	150,000	316,548
Minor Capital Tax Receipts	1,468,631	214,909	1,253,722	14.6%	1,461,057	1,472,487
Technology Maintenance Match	495,236	72,479	422,757	14.6%	492,682	496,603
Interest	450,000	-	450,000	0.0%	650,000	632,464
Athletics	50,000	3,977	46,023	8.0%	50,000	730
CSCR	50,000	-	50,000	0.0%	50,000	51,232
Indirect Costs	975,000	-	975,000	0.0%	975,000	419,131
Child Nutrition	4,725,000	395,455	4,329,545	8.4%	4,725,000	3,780,827
Building Rental	140,000	18,529	121,471	13.2%	140,000	104,020
Erate	40,000	-	40,000	0.0%	40,000	88,056
Charter	(6,136,048)	(2,007,057)	4,128,991	32.7%	(6,136,048)	(5,992,453)
Choice	2,025,689	-	2,025,689	0.0%	2,025,689	2,032,199
New Castle County Distance Learning	-	-	-		526,303	526,303
Other Local Revenue	800,000	46,967	753,033	5.9%	800,000	686,891
Local Fund Total	90,708,845	11,162,405	87,804,422	12.3%	91,133,723	90,440,841
Federal Funds						
IDEA Part B	2,942,978	919,661	2,023,317	31.2%	2,942,978	3,091,899
Title I	3,423,396	1,095,326	2,328,070	32.0%	3,423,396	3,401,125
Title II	710,697	142,112	568,585	20.0%	710,697	712,807
Title III	50,934	49,718	1,216	97.6%	50,934	50,934
Title IV	369,206	-	369,206	0.0%	369,206	369,206
Perkins	108,342	105,529	2,813	97.4%	252,019	267,019
C.A.R.E.S (Coronavirus Aid)	-	-	-		263,500	263,500
GEER Mental Health	-	-	-		287,946	287,946
C.A.R.E.S (Coronavirus Aid)	-	-	-		2,626,539	2,626,539
ESSR II & ESSR III	-	36,045,632	-		-	-
Other Federal Revenue	215,000	373,527	-	173.7%	322,080	9,186
Federal Fund Total	7,820,553	38,731,505	5,293,207	495.3%	11,249,295	11,080,161

Operating Unit Expenditure Summary as of September 30, 2021
ESSR II & ESSR III Expenditure Summary

Operating Unit	Description	Budget	Encumbered Amount	Expended Amount	Total Expended & Encumbered	Balance
9310102A	Superintendent ESSER	1,159,660	-	-	-	1,159,660
9310102B	Assist Superintendent 1 ESSER	5,000	-	-	-	5,000
9310102C	Assist Superintendent 2 ESSER	280,000	-	-	-	280,000
9310102D	Curriculum Instructional ESSER	4,276,083	185,020	77,351	262,371	4,013,712
9310102E	Technology Instruction ESSER	2,905,000	-	1,290,563	1,290,563	1,614,437
9310102F	Support Services ESSER	1,002,999	-	-	-	1,002,999
9310102G	Special Education ESSER	144,210	5,000	-	5,000	139,210
9310102H	Business Office Finance ESSER	265,000	131,325	-	131,325	133,675
9310102I	Facilities Management ESSER	4,757,587	721,042	255,037	976,079	3,781,508
9310102J	Personnel HR ESSER	200,000	-	-	-	200,000
9310102K	Transportation ESSER	650,000	-	-	-	650,000
9310102L	Mgr of Elementary Ed ESSER	400,000	-	-	-	400,000
9310102M	Mgr of Secondary Ed ESSER	695,063	-	-	-	695,063
9310102N	ECAP ESSER	8,450	-	-	-	8,450
9310108E	SITE ESSER	4,550	-	-	-	4,550
9310110E	Hanby ESSER	64,220	-	-	-	64,220
9310112E	Carrcroft ESSER	57,720	20,273	-	20,273	37,447
9310124E	Forwood ESSER	46,670	-	-	-	46,670
9310128E	Lancashire Elementary ESSER	67,600	-	-	-	67,600
9310130E	Lombardy Elementary ESSER	58,630	-	-	-	58,630
9310132E	Maple Lane Elementary ESSR	53,300	-	-	-	53,300
9310151E	Claymont ESSER	106,860	-	-	-	106,860
9310156E	Harlan ESSER	49,010	-	-	-	49,010
9310170E	PS DuPont ESSER	121,160	-	-	-	121,160
9310176E	Mount Pleasant ES ESSER	92,300	-	-	-	92,300
9310178E	Springer Middle School ESSER	108,290	-	-	-	108,290
9310180E	Talley Middle School ESSER	102,700	-	-	-	102,700
9310190E	Brandywine HS ESSER	122,200	-	-	-	122,200
9310194E	Concord HS ESSER	136,760	-	-	-	136,760
9310196E	Mount Pleasant HS ESSER	140,140	1,540	-	1,540	138,600
9310510E	Charles W Bush ESSER	35,100	-	-	-	35,100
99940000	Indirect Cost	2,522,634	-	-	-	2,522,634
99940506	Regular Salary ESSR	9,350,765	-	146,424	146,424	9,204,340
99940507	Substitute Salary ESSR	3,218,500	-	-	-	3,218,500
99940508	Salary Misc ESSR	996,092	9,502	13,366	22,868	973,224
99990100	Curriculum Instructional EPER ESSER	1,629,412	-	-	-	1,629,412
99990110	Personnel HR EPER ESSER	106,159	-	-	-	106,159
99990970	Special Educaiton EPER ESSER	105,808	-	-	-	105,808
		36,045,632	1,073,702	1,782,741	2,856,443	33,189,189

Operating Unit Expenditure Summary as of September 30, 2021

Prior Year Appropriation Expenditures

Operating Unit	Encumbered Amount	Expended Amount	Total Expended & Encumbered
9310108A - SITE Program	1	1,032	1,033
9310110A - Hanby Elementary School	5,969	20,060	26,029
9310112A - Carrcroft Elementary School	2,654	9,826	12,480
9310124A - Forwood Elementary School	195	679	873
9310128A - Lancashire Elementary School	4,949	1,733	6,681
9310130A - Lombardy Elementary School	446	7,563	8,009
9310132A - Maple Lane Elementary School	3,689	7,168	10,857
9310151A - Claymont Elementary School	35,975	26,390	62,365
9310156A - David W. Harlan Es	485	1,612	2,097
9310170A - Pierre S. Dupont MS	18,356	17,311	35,667
9310170B - PS Elementary ECAP	199	75,621	75,820
9310176A - Mount Pleasant ES	4,394	18,658	23,052
9310178A - Springer Middle School	1,518	36,297	37,815
9310180A - Talley Middle School	717	7,782	8,499
9310190A - Brandywine High School	8,618	9,979	18,597
9310194A - Concord High School	37,021	16,422	53,443
9310196A - Mount Pleasant HS	34,854	32,668	67,522
9310510A - Charles W. Bush School	70,429	2,161	72,590
99910000 - Public Communications	19,922	4,197	24,118
99910100 - Superintendent	-	2,650	2,650
99910110 - Assistant Superintendent 1	14	89	103
99920000 - Curriculum/Instructional	4,406	18,290	22,696
99920600 - Technology (Instructional)	-	147,663	147,663
99921000 - Support Services	15,000	247,241	262,241
99921050 - Special Education	39,196	186,183	225,379
99930200 - Special School Tuition Payment	11,892	55,134	67,026
99940000 - Business Office/Finance	55,839	(7,363)	48,476
99940050 - Facilities Management	505,723	154,907	660,630
99940200 - Division I Sal/Other State Prg	-	288,062	288,062
99940410 - Competitive State Grants	14,572	102,030	116,601
99940500 - Federal Funds A	88,576	744,386	832,961
99940501 - Federal Funds B	135,152	824,019	959,171
99940502 - Federal Funds C	1,658	286,019	287,677
99940503 - Federal Funds D	6,000	33,250	39,250
99940504 - Federal Funds E	96,621	56,874	153,495
99940505 - Federal Funds F	11,474	66,669	78,144
99950000 - Personnel/Hr	670	11,908	12,578
99960200 - Operations/Utilities	31,868	206,670	238,538
99960300 - State Transportation	34,008	194,185	228,192
99960400 - Local Transportation	5,517	2,167	7,684
99970020 - Local Tuition Tax	121,100	403,628	524,728
99970200 - Minor Cap	645,361	874,584	1,519,945
99970650 - Student Services	3,395	33,253	36,648
99990050 - MRG OF ELEMENTARY ED	-	233	233
99990060 - MGR OF SECONDARY ED	5,594	19,345	24,939
	<u>2,084,026</u>	<u>5,249,232</u>	<u>7,333,259</u>

Operating Unit Expenditure Summary as of September 30, 2021
Brandywine School District - Division 31

Operating Unit	Description	Budget Amount	Encumbered Amount	Percentage Encumbered	Expended Amount	Percent Expended	Total Expended & Encumbered	Percent Obligated	Unencumbered Balance	Prior Year Budget Amount	Prior Year Prior Year Obligated
9310110A	Hanby Elementary School	81,840	5,166	6.31%	3,736	4.56%	8,902	10.88%	72,938	81,840	46,508
9310112A	Carrcroft Elementary School	85,305	6,638	7.78%	9,455	11.08%	16,093	18.86%	69,212	85,305	70,199
9310124A	Forwood Elementary School	54,405	2,886	5.30%	6,740	12.39%	9,626	17.69%	44,779	54,405	42,955
9310128A	Lancashire Elementary School	79,980	9,614	12.02%	1,784	2.23%	11,398	14.25%	68,582	79,980	49,535
9310130A	Lombardy Elementary School	77,035	18,108	23.51%	12,288	15.95%	30,396	39.46%	46,639	77,035	72,396
9310132A	Maple Lane Elementary School	72,760	3,244	4.46%	3,224	4.43%	6,469	8.89%	66,291	72,760	51,006
9310151A	Claymont Elementary School	145,010	10,118	6.98%	26,017	17.94%	36,135	24.92%	108,875	145,010	137,825
9310156A	David W. Harlan Elementary School	90,250	8,445	9.36%	8,561	9.49%	17,006	18.84%	73,244	90,250	42,317
9310170A	Pierre S. Dupont Middle School	174,683	31,928	18.28%	17,439	9.98%	49,368	28.26%	125,315	174,683	162,490
9310176A	Mount Pleasant Elementary School	122,265	4,531	3.71%	22,216	18.17%	26,747	21.88%	95,518	122,265	113,867
9310178A	Springer Middle School	161,850	22,355	13.81%	13,441	8.30%	35,796	22.12%	126,054	161,850	122,469
9310180A	Talley Middle School	176,184	12,396	7.04%	15,071	8.55%	27,468	15.59%	148,716	176,184	152,648
9310190A	Brandywine High School	173,850	34,820	20.03%	25,732	14.80%	60,551	34.83%	113,299	173,850	153,584
9310194A	Concord High School	184,140	24,415	13.26%	21,389	11.62%	45,804	24.87%	138,336	184,140	176,444
9310196A	Mount Pleasant High School	325,602	43,583	13.39%	37,751	11.59%	81,334	24.98%	244,268	325,602	324,079
9310510A	Charles W. Bush School	104,500	23,752	22.73%	5,804	5.55%	29,556	28.28%	74,944	104,500	104,481
9310108A	SITE	17,600	12,757	72.48%	4,737	26.91%	17,493	99.39%	107	17,600	9,627
	Subtotal	2,127,259	274,756	12.92%	235,385	11.07%	510,141	23.98%	1,617,118	2,127,259	1,832,430
99900000	Board Of Ed/District Expenses	30,000	-	0.00%	806	2.69%	806	2.69%	29,194	24,000	23,448
99900200	Long Range Plan/Strategic Plan	750,000	-	0.00%	-	0.00%	-	0.00%	750,000	750,000	750,000
99940800	ESSR II / ESSR III	12,012,546	1,073,702	8.94%	1,782,741	14.84%	2,856,443	23.78%	9,156,103	3,704,288	3,127,361
99910000	Public Communications	107,000	5,630	5.26%	48,859	45.66%	54,489	50.92%	52,511	127,000	95,668
99910100	Superintendent	34,000	7,362	21.65%	13,235	38.93%	20,597	60.58%	13,403	31,500	31,240
99910110	Student Services	205,000	531	0.26%	20,975	10.23%	21,507	10.49%	183,493	169,967	127,423
99910115	Academic Support	95,000	30	0.03%	-	0.00%	30	0.03%	94,970		
99920000	Curriculum/Instructional	1,536,000	496,143	32.30%	901,165	58.67%	1,397,309	90.97%	138,691	1,536,000	1,505,650
99920600	Technology (Instructional)	1,573,643	182,095	11.57%	240,695	15.30%	422,790	26.87%	1,150,853	1,573,643	1,560,578
99921000	Support Services	2,113,000	249,667	11.82%	81,013	3.83%	330,680	15.65%	1,782,320	2,113,000	835,340
99921050	Special Education	2,427,500	124,564	5.13%	177,939	7.33%	302,503	12.46%	2,124,997	2,277,500	2,258,655
99930200	Special School Tuition Payment	2,176,247	549,368	25.24%	164,018	7.54%	713,386	32.78%	1,462,861	2,476,247	1,596,531
99930400	Cscrp	105,500	-	0.00%	26,908	25.51%	26,908	25.51%	78,592	95,500	98,405
99940000	Business Office/Finance	3,420,500	338,505	9.90%	345,608	10.10%	684,113	20.00%	2,736,387	3,420,500	2,050,579
99940050	Facilities Management	3,920,000	719,914	18.37%	906,289	23.12%	1,626,203	41.48%	2,293,797	3,920,000	3,919,598
99940505	Other State/Local/Federal Funds	502,926	-	0.00%	-	0.00%	-	0.00%	502,926	326,926	69,159
99950000	Personnel/Hr	104,500	60,599	57.99%	21,289	20.37%	81,889	78.36%	22,611	104,500	84,303
99960000	Child Nutrition Operations	5,275,000	-	0.00%	1,332,088	25.25%	1,332,088	25.25%	3,942,912	5,975,000	4,616,504
99960200	Operations/Utilities	2,860,000	909,924	31.82%	457,362	15.99%	1,367,286	47.81%	1,492,714	2,860,000	2,657,042
99960300	District Transportation	5,749,680	409,755	7.13%	1,433,485	24.93%	1,843,241	32.06%	3,906,439	5,749,680	5,374,598
99960350	Other Funds	-	-	-	-	-	-	-	-	281,000	199,306
99970000	Local Debt Service	7,430,984	-	0.00%	2,815,439	37.89%	2,815,439	37.89%	4,615,545	7,430,984	7,356,602
99970020	Local Tuition Tax	14,799,750	780,808	5.28%	3,557,239	24.04%	4,338,047	29.31%	10,461,703	14,349,750	11,878,066

Operating Unit Expenditure Summary as of September 30, 2021
Brandywine School District - Division 31

Operating Unit	Description	Budget Amount	Encumbered Amount	Percentage Encumbered	Expended Amount	Percent Expended	Total Expended & Encumbered	Percent Obligated	Unencumbered Balance	Prior Year Budget Amount	Prior Year Obligated
99970200	Minor Capital Improvements	1,540,883	-	0.00%	18,690	1.21%	18,690	1.21%	1,522,193	1,540,883	1,499,562
99970650	Safety & Security	535,000	4,613	0.86%	376,272	70.33%	380,886	71.19%	154,114	650,000	532,468
9310170B	ECAP	822,000	637	0.08%	127,530	15.51%	128,167	15.59%	693,833	578,080	575,366
99990050	Elementary Education Support	81,800	9,302	11.37%	22,207	27.15%	31,509	38.52%	50,291	81,800	1,949
99990060	Secondary Education Support	294,000	71,039	24.16%	89,949	30.59%	160,988	54.76%	133,012	266,000	263,164
	Subtotal	70,502,459	5,994,188	8.50%	14,961,803	21.22%	20,955,992	29.72%	49,546,467	62,413,748	53,088,564
99940200	Division I Sal/Other State Prg	86,221,232	-	-	21,781,240	25.26%	21,781,240	25.26%	64,439,992	85,604,905	83,064,162
99940400	Division Iii/Local Salaries	53,193,930	-	-	15,076,839	28.34%	15,076,839	28.34%	38,117,091	53,729,287	52,164,064
	Subtotal	139,415,162	-	-	36,858,079	26.44%	36,858,079	26.44%	102,557,083	139,334,192	135,228,226
99940500	Title I	3,402,291	-	0.00%	-	0.00%	-	0.00%	3,402,291	3,402,291	2,060,326
99940501	IDEA	2,942,977	-	0.00%	-	0.00%	-	0.00%	2,942,977	2,942,977	1,555,602
99940502	Title II	710,697	-	0.00%	-	0.00%	-	0.00%	710,697	710,697	493,187
99940503	Title III	48,437	-	0.00%	-	0.00%	-	0.00%	48,437	48,437	7,430
99940504	Perkins	252,019	-	0.00%	-	0.00%	-	0.00%	252,019	252,019	171,924
99940410	Title IV	369,206	-	0.00%	-	0.00%	-	0.00%	369,206	369,206	119,043
	Subtotal	7,725,627	-	0.00%	-	0.00%	-	0.00%	7,725,627	7,725,627	4,407,512
	Total Expenses	219,770,507	6,268,944	2.85%	52,055,267	23.69%	58,324,211	26.54%	161,446,296	211,600,826	194,556,731
99970100	Major Capital Improvements		1,439,669		1,524,644		2,964,313				10,232,565
	Previous Budget Year Expenses		2,084,026		5,249,232		7,333,259				7,634,495
	TOTAL EXPENSES		9,792,640		58,829,143		68,621,783				212,423,791

Percentage Comparison

Salaries	7 of 26 pay cycles	26.92%
Operating	3 Months of 12 Months	25.00%
Federal Grants	0 Months of 12 Months	0.00%
	Beginning October 1st	

**Brandywine School District
FY21 CASH FLOW ANALYSIS
September 30, 2021**

	<i>3-Pay</i>					<i>3-Pay</i>
	July Actual	August Actual	September Actual	October Projected	November Projected	December Projected
BEGINNING BALANCES:						
Local Funds (98000)	12,208,097	8,171,711	1,796,530	4,194,718	49,840,888	45,685,735
Division II (00159, 05165)	-	2,014,422	1,214,422	953,463	(66,745)	(167,419)
Division III (05186)	-	-	-	-	-	26,183
Education Sustainment (05289)	-	1,817,941	1,817,941	-	-	-
TOTAL BEGINNING BALANCES	12,208,097	12,004,074	4,828,893	5,148,181	49,774,143	45,544,499
MONTHLY REVENUES:						
Local Funds (98000)	24,121	1,456,326	5,926,307	51,709,801	658,718	(1,840,759)
Division II (00159, 05165)	2,117,294	-	-	-	15,753	215,053
Division III (05186)	4,646,189	-	-	-	26,183	52,082
Education Sustainment (05289)	1,817,941	-	-	-	-	-
TOTAL MONTHLY REVENUES	8,605,545	1,456,326	5,926,307	51,709,801	700,654	(1,573,624)
TOTAL AVAILABLE FUNDS	20,813,642	13,460,400	10,755,200	56,857,982	50,474,797	43,970,875
MONTHLY EXPENDITURES						
Local Funds (98000)	1,913,872	6,546,828	4,015,462	5,269,378	5,633,759	6,692,475
Division II (00159, 05165)	40,872	41,908	457,434	195,156	222,538	150,000
Division III (05186)	4,646,189	-	-	-	-	78,265
Education Sustainment (05289)	-	-	1,817,941	-	-	-
TOTAL MONTHLY EXPENDITURES	6,600,933	6,588,736	6,290,837	5,464,534	5,856,297	6,920,740
ENCUMBRANCES & REQUISIT'NS						
Local Funds (98000)	2,146,635	3,431,314	2,943,971	3,738,224	2,918,336	2,799,917
Division II (00159, 05165)	62,000	820,092	623,617	1,448,669	1,342,558	1,214,494
Division III (05186)	-	-	-	-	-	-
Education Sustainment (05289)	-	-	-	-	-	-
Total Encumbrances	2,208,635	4,251,406	3,567,588	5,186,893	4,260,894	4,014,411
CHANGE IN ENCUMBRANCES	2,208,635	2,042,771	(683,818)	1,619,305	(925,999)	(246,483)
Balance	12,004,074	4,828,893	5,148,181	49,774,143	45,544,499	37,296,618

**Brandywine School District
FY21 CASH FLOW ANALYSIS
September 30, 2021**

	January Projected	February Projected	March Projected	April Projected	May Projected	June Projected	Balance as of June 30, 2022
BEGINNING BALANCES:							
Local Funds (98000)	37,270,920	33,921,185	27,853,856	23,399,792	18,896,379	13,789,256	10,441,466
Division II (00159, 05165)	25,698	129,243	78,944	78,944	32,564	32,564	-
Division III (05186)	-	20,041	-	-	-	-	-
Education Sustainment (05289)	-	191,558	191,558	-	-	-	-
TOTAL BEGINNING BALANCES	37,296,618	34,262,027	28,124,358	23,478,736	18,928,943	13,821,820	\$ 10,441,466
MONTHLY REVENUES:							
Local Funds (98000)	891,680	322,196	42,122	371,812	998	498,044	Restricted* for Expenses through 9/30
Division II (00159, 05165)	729,188	-	-	-	-	-	\$ 8,850,000
Division III (05186)	490,060	-	-	-	-	-	
Education Sustainment (05289)	191,558	-	-	-	-	-	
TOTAL MONTHLY REVENUES	2,302,486	322,196	42,122	371,812	998	498,044	
TOTAL AVAILABLE FUNDS	39,599,104	34,584,223	28,166,480	23,850,548	18,929,941	14,319,864	
MONTHLY EXPENDITURES							
Local Funds (98000)	4,051,522	5,574,916	5,433,164	5,048,732	4,345,376	5,361,303	
Division II (00159, 05165)	783,955	177,691	209,074	213,610	271,005	314,045	
Division III (05186)	470,019	20,041	-	-	-	-	
Education Sustainment (05289)	-	-	191,558	-	-	-	
TOTAL MONTHLY EXPENDITURES	5,305,496	5,772,648	5,833,796	5,262,342	4,616,381	5,675,348	
ENCUMBRANCES & REQUISIT'NS							
Local Funds (98000)	2,989,810	3,804,419	2,867,441	2,693,934	3,456,679	1,941,210	
Division II (00159, 05165)	1,056,182	928,790	719,716	552,486	281,481	-	
Division III (05186)	-	-	-	-	-	-	
Education Sustainment (05289)	-	-	-	-	-	-	
Total Encumbrances	4,045,992	4,733,209	3,587,157	3,246,420	3,738,160	1,941,210	
CHANGE IN ENCUMBRANCES	31,581	687,217	(1,146,052)	(340,737)	491,740	(1,796,950)	
Balance	34,262,027	28,124,358	23,478,736	18,928,943	13,821,820	10,441,466	

RESERVE BALANCE (APPROPRIATION 98036) - \$3,200,000

Board Policy Section 4.9 (July 2014) established the creation of an Emergency Reserve Account. This account will maintain a balance of not less than 5% (estimated \$3 million) and no more than 10% (estimated \$6 million) of Local Revenues. The Reserve Balance will be held in a separate Appropriation and not included in the Fund Balance as stated above.

Brandywine School District FY21 CASH FLOW ANALYSIS September 30, 2021

	Projected by Cash Flow Model	FY22 Preliminary Budget	Difference	Year to Date
BEGINNING BALANCES:				
Local Funds (98000)	12,208,097	12,208,097	-	12,208,097
Division II (00159, 05165)	-	-	-	-
Division III (05186)	-	-	-	-
Education Sustainment (05289)	-	-	-	-
TOTAL BEGINNING BALANCES	12,208,097	12,208,097	-	12,208,097
MONTHLY REVENUES:				
Local Funds (98000)	60,061,366	60,061,366	-	7,406,754
Division II (00159, 05165)	3,077,288	3,077,288	-	2,117,294
Division III (05186)	5,214,514	5,214,514	-	4,646,189
Education Sustainment (05289)	2,009,499	2,009,499	-	1,817,941
TOTAL MONTHLY REVENUES	70,362,667	70,362,667	-	15,988,178
TOTAL AVAILABLE FUNDS	82,570,764	82,570,764	-	28,196,275
MONTHLY EXPENDITURES				
Local Funds (98000)	59,886,787	61,827,997	(1,941,210)	12,476,162
Division II (00159, 05165)	3,077,288	3,077,288	-	540,214
Division III (05186)	5,214,514	5,214,514	-	4,646,189
Education Sustainment (05289)	2,009,499	2,009,499	-	1,817,941
TOTAL MONTHLY EXPENDITURES	70,188,088	72,129,298	(1,941,210)	19,480,506
ENCUMBRANCES & REQUISIT'NS				
Local Funds (98000)	1,941,210	-	1,941,210	2,943,971
Division II (00159, 05165)	-	-	-	623,617
Division III (05186)	-	-	-	-
Education Sustainment (05289)	-	-	-	-
Total Encumbrances	1,941,210	-	1,941,210	3,567,588
CHANGE IN ENCUMBRANCES				
Balance	10,441,466	10,441,466	-	5,148,181

** - Local Fund Encumbrances are not budgeted.
Projected Local Fund Obligations and Encumbrances
net for Budget vs. Projected comparison purposes.