



BRANDYWINE SCHOOL DISTRICT

MONTHLY FINANCIAL REPORT

AUGUST 31, 2021

PREPARED BY DR. JASON S. HALE, CFO

## MONTHLY REPORT INDEX

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**Brandywine School District Financial Report - Revenue**  
**As of August 31, 2021**

	Budget	Received	Anticipated Receipts	Percent Received	Prior Year Budget	Prior Year Received
<b>State Funds</b>						
Formula Salaries & OEC's	83,874,792	73,716,111	10,158,681	87.9%	83,874,792	81,906,790
Cafeteria Salaries	1,250,000	1,073,632	176,368	85.9%	1,250,000	1,019,372
Division II, AOC	1,157,835	553,718	604,117	47.8%	1,157,835	1,162,046
Division II, Energy	1,919,453	1,767,020	152,433	92.1%	1,919,453	1,963,355
Division III, Equalization	5,214,514	4,646,189	568,325	89.1%	5,225,966	5,214,514
State Transportation	3,448,680	1,629,423	1,819,257	47.2%	3,448,680	3,505,073
Unique Alternative	2,176,247	985,325	1,190,922	45.3%	2,476,247	1,970,862
Minor Capital Improvements	924,530	30,103	894,427	3.3%	924,530	920,995
Major Capital Improvements	5,739,660	25,000,000	-		5,739,660	5,739,660
Educational Sustainment Fund	2,009,499	1,817,941	191,558	90.5%	2,009,499	2,019,934
Education Opportunity Grant	2,228,724	2,212,312	16,412	99.3%	1,260,875	594,110
Student Success Block Grant	82,537	-	82,537	0.0%	508,318	508,318
Early Childhood Assistance Program	392,700	392,700	-	100.0%	394,700	394,700
World Language Immersion	40,000	-	40,000	0.0%	40,000	49,190
Cost Recovery	105,500	105,000	500	99.5%	105,500	99,000
One Time Enrollment Funding	-	-	-		700,138	700,138
Other State Revenue	150,000	17,388	132,612	11.6%	150,000	100,337
<b>State Fund Total</b>	<b>110,714,671</b>	<b>113,946,862</b>	<b>16,028,149</b>	<b>102.9%</b>	<b>111,186,193</b>	<b>107,868,393</b>
<b>Local Funds</b>						
	Budget	Received	Anticipated Receipts	Percent Received	Budget	Received
Current Expense Tax Receipts	63,648,331	1,456,262	62,192,069	2.3%	63,370,114	63,839,858
Debt Service Tax Receipts	7,343,156	168,319	7,174,837	2.3%	7,305,287	7,362,871
Tuition Tax Receipts	14,583,850	334,289	14,249,561	2.3%	14,508,639	14,623,074
Other Tuition Revenue	50,000	186	49,814	0.4%	150,000	316,548
Minor Capital Tax Receipts	1,468,631	33,663	1,434,968	2.3%	1,461,057	1,472,487
Technology Maintenance Match	495,236	11,353	483,883	2.3%	492,682	496,603
Interest	450,000	-	450,000	0.0%	650,000	632,464
Athletics	50,000	-	50,000	0.0%	50,000	730
CSCR	50,000	-	50,000	0.0%	50,000	51,232
Indirect Costs	975,000	-	975,000	0.0%	975,000	419,131
Child Nutrition	4,725,000	363,200	4,361,800	7.7%	4,725,000	3,780,827
Building Rental	140,000	8,883	131,117	6.3%	140,000	104,020
Erate	40,000	-	40,000	0.0%	40,000	88,056
Charter	(6,136,048)	-	6,136,048	0.0%	(6,136,048)	(5,992,453)
Choice	2,025,689	-	2,025,689	0.0%	2,025,689	2,032,199
New Castle County Distance Learning	-	-	-		526,303	526,303
Other Local Revenue	800,000	33,817	766,183	4.2%	800,000	686,891
<b>Local Fund Total</b>	<b>90,708,845</b>	<b>2,409,972</b>	<b>100,570,969</b>	<b>2.7%</b>	<b>91,133,723</b>	<b>90,440,841</b>
<b>Federal Funds</b>						
	Budget	Received	Anticipated Receipts	Percent Received	Budget	Received
IDEA Part B	2,942,978	-	2,942,978	0.0%	2,942,978	3,091,899
Title I	3,423,396	-	3,423,396	0.0%	3,423,396	3,401,125
Title II	710,697	-	710,697	0.0%	710,697	712,807
Title III	50,934	-	50,934	0.0%	50,934	50,934
Title IV	369,206	-	369,206	0.0%	369,206	369,206
Perkins	108,342	-	108,342	0.0%	252,019	267,019
C.A.R.E.S (Coronavirus Aid)	-	-	-		263,500	263,500
GEER Mental Health	-	-	-		287,946	287,946
C.A.R.E.S (Coronavirus Aid)	-	-	-		2,626,539	2,626,539
ESSR II & ESSR III	-	36,045,632	-		-	-
Other Federal Revenue	215,000	-	215,000	0.0%	322,080	9,186
<b>Federal Fund Total</b>	<b>7,820,553</b>	<b>36,045,632</b>	<b>7,820,553</b>	<b>460.9%</b>	<b>11,249,295</b>	<b>11,080,161</b>

**Operating Unit Expenditure Summary as of August 31, 2021**  
**Brandywine School District - Division 31**

Operating Unit	Description	Budget Amount	Encumbered Amount	Percentage Encumbered	Expended Amount	Percent Expended	Total Expended & Encumbered	Percent Obligated	Unencumbered Balance	Prior Year Budget Amount	Prior Year Obligated
9310110A	Hanby Elementary School	81,840	2,698	3.30%	1,367	1.67%	4,065	4.97%	77,775	81,840	46,508
9310112A	Carrcroft Elementary School	85,305	9,467	11.10%	1,383	1.62%	10,849	12.72%	74,456	85,305	70,199
9310124A	Forwood Elementary School	54,405	1,315	2.42%	5,524	10.15%	6,840	12.57%	47,565	54,405	42,955
9310128A	Lancashire Elementary School	79,980	2,973	3.72%	331	0.41%	3,304	4.13%	76,676	79,980	49,535
9310130A	Lombardy Elementary School	77,035	17,199	22.33%	8,980	11.66%	26,180	33.98%	50,855	77,035	72,396
9310132A	Maple Lane Elementary School	72,760	4,329	5.95%	354	0.49%	4,683	6.44%	68,077	72,760	51,006
9310151A	Claymont Elementary School	145,010	8,058	5.56%	14,600	10.07%	22,658	15.63%	122,352	145,010	137,825
9310156A	David W. Harlan Elementary School	90,250	10,198	11.30%	2,773	3.07%	12,971	14.37%	77,279	90,250	42,317
9310170A	Pierre S. Dupont Middle School	174,683	19,640	11.24%	10,044	5.75%	29,684	16.99%	144,999	174,683	162,490
9310176A	Mount Pleasant Elementary School	122,265	10,666	8.72%	11,261	9.21%	21,926	17.93%	100,339	122,265	113,867
9310178A	Springer Middle School	161,850	10,595	6.55%	2,570	1.59%	13,166	8.13%	148,684	161,850	122,469
9310180A	Talley Middle School	176,184	3,702	2.10%	9,261	5.26%	12,964	7.36%	163,220	176,184	152,648
9310190A	Brandywine High School	173,850	22,097	12.71%	13,531	7.78%	35,628	20.49%	138,222	173,850	153,584
9310194A	Concord High School	184,140	10,211	5.55%	9,828	5.34%	20,039	10.88%	164,101	184,140	176,444
9310196A	Mount Pleasant High School	325,602	34,505	10.60%	27,383	8.41%	61,888	19.01%	263,714	325,602	324,079
9310510A	Charles W. Bush School	104,500	14,060	13.45%	3,061	2.93%	17,121	16.38%	87,379	104,500	104,481
9310108A	SITE	17,600	16,061	91.26%	1,224	6.95%	17,285	98.21%	315	17,600	9,627
	Subtotal	2,127,259	197,775	9.30%	123,475	5.80%	321,250	15.10%	1,806,009	2,127,259	1,832,430
99900000	Board Of Ed/District Expenses	30,000	-	0.00%	326	1.09%	326	1.09%	29,674	24,000	23,448
99900200	Long Range Plan/Strategic Plan	750,000	-	0.00%	-	0.00%	-	0.00%	750,000	750,000	750,000
99940800	ESSR II / ESSR III	12,012,546	1,145,564	9.54%	1,260,590	10.49%	2,406,154	20.03%	9,606,392	3,704,288	3,127,361
99910000	Public Communications	107,000	7,180	6.71%	47,269	44.18%	54,449	50.89%	52,551	127,000	95,668
99910100	Superintendent	34,000	7,305	21.48%	5,583	16.42%	12,888	37.90%	21,113	31,500	31,240
99910110	Student Services	205,000	826	0.40%	9,564	4.67%	10,390	5.07%	194,610	169,967	127,423
99910115	Academic Support	95,000	-	0.00%	-	0.00%	-	0.00%	95,000		
99920000	Curriculum/Instructional	1,536,000	588,849	38.34%	323,937	21.09%	912,786	59.43%	623,214	1,536,000	1,505,650
99920600	Technology (Instructional)	1,573,643	276,504	17.57%	63,813	4.06%	340,317	21.63%	1,233,326	1,573,643	1,560,578
99921000	Support Services	2,113,000	266,225	12.60%	61,786	2.92%	328,011	15.52%	1,784,989	2,113,000	835,340
99921050	Special Education	2,427,500	100,423	4.14%	86,910	3.58%	187,332	7.72%	2,240,168	2,277,500	2,258,655
99930200	Special School Tuition Payment	2,176,247	556,734	25.58%	136,652	6.28%	693,386	31.86%	1,482,861	2,476,247	1,596,531
99930400	Cscrp	105,500	-	0.00%	19,096	18.10%	19,096	18.10%	86,404	95,500	98,405
99940000	Business Office/Finance	3,420,500	147,037	4.30%	256,643	7.50%	403,680	11.80%	3,016,820	3,420,500	2,050,579
99940050	Facilities Management	3,920,000	603,748	15.40%	599,945	15.30%	1,203,693	30.71%	2,716,307	3,920,000	3,919,598
99940505	Other State/Local/Federal Funds	502,926	-	0.00%	-	0.00%	-	0.00%	502,926	326,926	69,159
99950000	Personnel/Hr	104,500	48,789	46.69%	12,870	12.32%	61,659	59.00%	42,841	104,500	84,303
99960000	Child Nutrition Operations	5,275,000	-	0.00%	867,580	16.45%	867,580	16.45%	4,407,420	5,975,000	4,616,504
99960200	Operations/Utilities	2,860,000	1,089,139	38.08%	248,582	8.69%	1,337,721	46.77%	1,522,279	2,860,000	2,657,042
99960300	District Transportation	5,749,680	431,469	7.50%	1,027,391	17.87%	1,458,861	25.37%	4,290,819	5,749,680	5,374,598
99960350	Other Funds	-	-		-		-		-	281,000	199,306
99970000	Local Debt Service	7,430,984	-	0.00%	-	0.00%	-	0.00%	7,430,984	7,430,984	7,356,602
99970020	Local Tuition Tax	14,799,750	326,109	2.20%	2,808,354	18.98%	3,134,462	21.18%	11,665,288	14,349,750	11,878,066

**Operating Unit Expenditure Summary as of August 31, 2021**  
**Brandywine School District - Division 31**

Operating Unit	Description	Budget Amount	Encumbered Amount	Percentage Encumbered	Expended Amount	Percent Expended	Total Expended & Encumbered	Percent Obligated	Unencumbered Balance	Prior Year Budget Amount	Prior Year Obligated
99970200	Minor Capital Improvements	1,540,883	-	0.00%	14,180	0.92%	14,180	0.92%	1,526,703	1,540,883	1,499,562
99970650	Safety & Security	535,000	4,007	0.75%	25,240	4.72%	29,247	5.47%	505,753	650,000	532,468
9310170B	ECAP	822,000	-	0.00%	63,159	7.68%	63,159	7.68%	758,841	578,080	575,366
99990050	Elementary Education Support	81,800	6,768	8.27%	3,513	4.29%	10,281	12.57%	71,519	81,800	1,949
99990060	Secondary Education Support	294,000	78,945	26.85%	65,812	22.38%	144,757	49.24%	149,243	266,000	263,164
	<b>Subtotal</b>	<b>70,502,459</b>	<b>5,685,621</b>	<b>8.06%</b>	<b>8,008,795</b>	<b>11.36%</b>	<b>13,694,415</b>	<b>19.42%</b>	<b>56,808,044</b>	<b>62,413,748</b>	<b>53,088,564</b>
99940200	Division I Sal/Other State Prg	86,221,232	-	-	15,192,094	17.62%	15,192,094	17.62%	71,029,138	85,604,905	83,064,162
99940400	Division Iii/Local Salaries	53,193,930	-	-	10,816,490	20.33%	10,816,490	20.33%	42,377,440	53,729,287	52,164,064
	<b>Subtotal</b>	<b>139,415,162</b>	<b>-</b>	<b>-</b>	<b>26,008,584</b>	<b>18.66%</b>	<b>26,008,584</b>	<b>18.66%</b>	<b>113,406,578</b>	<b>139,334,192</b>	<b>135,228,226</b>
99940500	Title I	3,402,291	-	0.00%	-	0.00%	-	0.00%	3,402,291	3,402,291	2,060,326
99940501	IDEA	2,942,977	-	0.00%	-	0.00%	-	0.00%	2,942,977	2,942,977	1,555,602
99940502	Title II	710,697	-	0.00%	-	0.00%	-	0.00%	710,697	710,697	493,187
99940503	Title III	48,437	-	0.00%	-	0.00%	-	0.00%	48,437	48,437	7,430
99940504	Perkins	252,019	-	0.00%	-	0.00%	-	0.00%	252,019	252,019	171,924
99940410	Title IV	369,206	-	0.00%	-	0.00%	-	0.00%	369,206	369,206	119,043
	<b>Subtotal</b>	<b>7,725,627</b>	<b>-</b>	<b>0.00%</b>	<b>-</b>	<b>0.00%</b>	<b>-</b>	<b>0.00%</b>	<b>7,725,627</b>	<b>7,725,627</b>	<b>4,407,512</b>
	<b>Total Expenses</b>	<b>219,770,507</b>	<b>5,883,396</b>	<b>2.68%</b>	<b>34,140,853</b>	<b>15.53%</b>	<b>40,024,249</b>	<b>18.21%</b>	<b>179,746,258</b>	<b>211,600,826</b>	<b>194,556,731</b>
99970100	Major Capital Improvements		2,164,947		486,698		2,651,645				10,232,565
	Previous Budget Year Expenses		3,152,635		5,402,430		8,555,065				7,634,495
	<b>TOTAL EXPENSES</b>		<b>11,200,978</b>		<b>40,029,981</b>		<b>51,230,959</b>				<b>212,423,791</b>

**Percentage Comparison** (1,446,950)

Salaries	5 of 26 pay cycles	19.23%
Operating	2 Months of 12 Months	16.67%
Federal Grants	0 Months of 12 Months	0.00%

Beginning October 1st

## Operating Unit Expenditure Summary as of August 31, 2021

### Prior Year Appropriation Expenditures

Operating Unit	Encumbered Amount	Expended Amount	Total Expended & Encumbered
9310102D - Curriculum Instructional ESSER	120,814	-	120,814
9310102E - Technology Instruction ESSER	24,750	1,258,515	1,283,265
9310108A - SITE Program	233	1,032	1,265
9310110A - Hanby Elementary School	2,731	20,001	22,732
9310112A - Carrcroft Elementary School	3,547	9,826	13,373
9310124A - Forwood Elementary School	146	672	819
9310128A - Lancashire Elementary School	5,177	1,496	6,672
9310130A - Lombardy Elementary School	654	7,488	8,142
9310132A - Maple Lane Elementary School	8,420	2,653	11,073
9310151A - Claymont Elementary School	54,394	7,986	62,379
9310156A - David W. Harlan Es	1,448	1,612	3,060
9310170A - Pierre S. Dupont MS	18,831	17,311	36,142
9310170B - PS Elementary ECAP	2,279	70,101	72,381
9310176A - Mount Pleasant ES	4,690	18,334	23,024
9310178A - Springer Middle School	36,991	883	37,875
9310180A - Talley Middle School	2,455	7,702	10,157
9310190A - Brandywine High School	15,011	8,627	23,638
9310194A - Concord High School	52,033	8,644	60,677
9310196A - Mount Pleasant HS	54,531	18,316	72,848
9310510A - Charles W. Bush School	70,508	2,161	72,669
99910000 - Public Communications	20,402	3,677	24,078
99910100 - Superintendent	10	2,570	2,580
99910110 - Assistant Superintendent 1	14	49	63
99920000 - Curriculum/Instructional	5,338	17,702	23,040
99920600 - Technology (Instructional)	453	147,314	147,766
99921000 - Support Services	15,000	247,201	262,201
99921050 - Special Education	150,899	185,584	336,483
99930200 - Special School Tuition Payment	11,892	53,458	65,350
99940000 - Business Office/Finance	85,267	36,135	121,402
99940050 - Facilities Management	657,321	258,962	916,283
99940200 - Division I Sal/Other State Prg	-	335,853	335,853
99940410 - Competitive State Grants	30,119	65,238	95,356
99940500 - Federal Funds A	70,721	555,216	625,937
99940501 - Federal Funds B	73,880	569,016	642,896
99940502 - Federal Funds C	9,956	95,586	105,541
99940503 - Federal Funds D	24,393	13,707	38,100
99940504 - Federal Funds E	41,099	35,067	76,166
99940505 - Federal Funds F	8,755	63,722	72,477
99940800 - Data Collection & Reporting	7,704	39,646	47,351
99950000 - Personnel/Hr	2,147	11,868	14,015
99960200 - Operations/Utilities	36,718	206,078	242,796
99960300 - State Transportation	51,498	75,640	127,138
99960400 - Local Transportation	5,517	-	5,517
99970020 - Local Tuition Tax	311,395	393,629	705,024
99970200 - Minor Cap	1,041,649	473,623	1,515,272
99970650 - Student Services	3,395	32,991	36,386
99990050 - MRG OF ELEMENTARY ED	-	233	233
99990060 - MGR OF SECONDARY ED	7,452	19,305	26,757
	<b>3,152,635</b>	<b>5,402,430</b>	<b>8,555,065</b>

**Operating Unit Expenditure Summary as of August 31, 2021**  
**ESSR II & ESSR III Expenditure Summary**

Operating Unit	Description	Budget	Encumbered Amount	Expended Amount	Total Expended & Encumbered	Balance
9310102A	Superintendent ESSER	1,159,660	-	-	-	1,159,660
9310102B	Assist Superintendent 1 ESSER	5,000	-	-	-	5,000
9310102C	Assist Superintendent 2 ESSER	280,000	-	-	-	280,000
9310102D	Curriculum Instructional ESSER	4,276,083	1,120,814	-	1,120,814	3,155,269
9310102E	Technology Instruction ESSER	2,905,000	24,750	1,260,590	1,285,340	1,619,660
9310102F	Support Services ESSER	1,002,999	-	-	-	1,002,999
9310102G	Special Educaiton ESSER	144,210	-	-	-	144,210
9310102H	Business Office Finance ESSER	265,000	-	-	-	265,000
9310102I	Facilities Management ESSER	4,757,587	-	-	-	4,757,587
9310102J	Personnel HR ESSER	200,000	-	-	-	200,000
9310102K	Transportation ESSER	650,000	-	-	-	650,000
9310102L	Mgr of Elementary Ed ESSER	400,000	-	-	-	400,000
9310102M	Mgr of Secondary Ed ESSER	695,063	-	-	-	695,063
9310102N	ECAP ESSER	8,450	-	-	-	8,450
9310108E	SITE ESSER	4,550	-	-	-	4,550
9310110E	Hanby ESSER	64,220	-	-	-	64,220
9310112E	Carrcroft ESSER	57,720	-	-	-	57,720
9310124E	Forwood ESSER	46,670	-	-	-	46,670
9310128E	Lancashire Elementary ESSER	67,600	-	-	-	67,600
9310130E	Lombardy Elementary ESSER	58,630	-	-	-	58,630
9310132E	Maple Lane Elementary ESSR	53,300	-	-	-	53,300
9310151E	Claymont ESSER	106,860	-	-	-	106,860
9310156E	Harlan ESSER	49,010	-	-	-	49,010
9310170E	PS DuPont ESSER	121,160	-	-	-	121,160
9310176E	Mount Pleasant ES ESSER	92,300	-	-	-	92,300
9310178E	Springer Middle School ESSER	108,290	-	-	-	108,290
9310180E	Talley Middle School ESSER	102,700	-	-	-	102,700
9310190E	Brandywine HS ESSER	122,200	-	-	-	122,200
9310194E	Concord HS ESSER	136,760	-	-	-	136,760
9310196E	Mount Pleasant HS ESSER	140,140	-	-	-	140,140
9310510E	Charles W Bush ESSER	35,100	-	-	-	35,100
99940000	Indirect Cost	2,522,634	-	-	-	2,522,634
99940506	Regular Salary ESSR	9,350,765	-	-	-	9,350,765
99940507	Substitute Salary ESSR	3,218,500	-	-	-	3,218,500
99940508	Salary Misc ESSR	996,092	-	-	-	996,092
99990100	Curriculum Instructional EPER ESSER	1,629,412	-	-	-	1,629,412
99990110	Personnel HR EPER ESSER	106,159	-	-	-	106,159
99990970	Special Educaiton EPER ESSER	105,808	-	-	-	105,808
		<b>36,045,632</b>	<b>1,145,564</b>	<b>1,260,590</b>	<b>2,406,154</b>	<b>33,639,478</b>

**Brandywine School District  
FY21 CASH FLOW ANALYSIS  
August 31, 2021**

	3-Pay					3-Pay
	July Actual	August Actual	September Projected	October Projected	November Projected	December Projected
<b>BEGINNING BALANCES:</b>						
Local Funds (98000)	12,208,097	8,171,711	1,796,530	4,823,265	50,558,368	46,403,215
Division II (00159, 05165)	-	2,014,422	1,214,422	691	(99,309)	(199,983)
Division III (05186)	-	-	-	-	-	26,183
Education Sustainment (05289)	-	1,817,941	1,817,941	9,127	9,127	9,127
<b>TOTAL BEGINNING BALANCES</b>	<b>12,208,097</b>	<b>12,004,074</b>	<b>4,828,893</b>	<b>4,833,083</b>	<b>50,468,186</b>	<b>46,238,542</b>
<b>MONTHLY REVENUES:</b>						
Local Funds (98000)	24,121	1,456,326	6,316,129	51,319,979	658,718	(1,840,759)
Division II (00159, 05165)	2,117,294	-	-	-	15,753	215,053
Division III (05186)	4,646,189	-	-	-	26,183	52,082
Education Sustainment (05289)	1,817,941	-	-	-	-	-
<b>TOTAL MONTHLY REVENUES</b>	<b>8,605,545</b>	<b>1,456,326</b>	<b>6,316,129</b>	<b>51,319,979</b>	<b>700,654</b>	<b>(1,573,624)</b>
<b>TOTAL AVAILABLE FUNDS</b>	<b>20,813,642</b>	<b>13,460,400</b>	<b>11,145,022</b>	<b>56,153,062</b>	<b>51,168,840</b>	<b>44,664,918</b>
<b>MONTHLY EXPENDITURES</b>						
Local Funds (98000)	1,913,872	6,546,828	3,297,982	5,269,378	5,633,759	6,692,475
Division II (00159, 05165)	40,872	41,908	489,998	195,156	222,538	150,000
Division III (05186)	4,646,189	-	-	-	-	78,265
Education Sustainment (05289)	-	-	1,808,814	-	-	-
<b>TOTAL MONTHLY EXPENDITURES</b>	<b>6,600,933</b>	<b>6,588,736</b>	<b>5,596,794</b>	<b>5,464,534</b>	<b>5,856,297</b>	<b>6,920,740</b>
<b>ENCUMBRANCES &amp; REQUISIT'NS</b>						
Local Funds (98000)	2,146,635	3,431,314	3,422,726	3,738,224	2,918,336	2,799,917
Division II (00159, 05165)	62,000	820,092	1,543,825	1,448,669	1,342,558	1,214,494
Division III (05186)	-	-	-	-	-	-
Education Sustainment (05289)	-	-	-	-	-	-
Total Encumbrances	<b>2,208,635</b>	<b>4,251,406</b>	<b>4,966,551</b>	<b>5,186,893</b>	<b>4,260,894</b>	<b>4,014,411</b>
<b>CHANGE IN ENCUMBRANCES</b>	<b>2,208,635</b>	<b>2,042,771</b>	<b>715,145</b>	<b>220,342</b>	<b>(925,999)</b>	<b>(246,483)</b>
<b>Balance</b>	<b>12,004,074</b>	<b>4,828,893</b>	<b>4,833,083</b>	<b>50,468,186</b>	<b>46,238,542</b>	<b>37,990,661</b>



**Brandywine School District  
FY21 CASH FLOW ANALYSIS  
August 31, 2021**

	January Projected	February Projected	March Projected	April Projected	May Projected	June Projected	Balance as of June 30, 2022
<b>BEGINNING BALANCES:</b>							
Local Funds (98000)	37,988,400	34,638,665	28,571,336	24,117,272	19,613,859	14,506,736	<b>10,441,466</b>
Division II (00159, 05165)	(6,866)	96,679	46,380	46,380	-	-	-
Division III (05186)	-	20,041	-	-	-	-	-
Education Sustainment (05289)	9,127	200,685	200,685	-	-	-	-
<b>TOTAL BEGINNING BALANCES</b>	<b>37,990,661</b>	<b>34,956,070</b>	<b>28,818,401</b>	<b>24,163,652</b>	<b>19,613,859</b>	<b>14,506,736</b>	<b>\$ 10,441,466</b>
<b>MONTHLY REVENUES:</b>							
Local Funds (98000)	891,680	322,196	42,122	371,812	998	498,044	Restricted* for Expenses through 9/30
Division II (00159, 05165)	729,188	-	-	-	-	-	<b>\$ 8,850,000</b>
Division III (05186)	490,060	-	-	-	-	-	
Education Sustainment (05289)	191,558	-	-	-	-	-	
<b>TOTAL MONTHLY REVENUES</b>	<b>2,302,486</b>	<b>322,196</b>	<b>42,122</b>	<b>371,812</b>	<b>998</b>	<b>498,044</b>	
<b>TOTAL AVAILABLE FUNDS</b>	<b>40,293,147</b>	<b>35,278,266</b>	<b>28,860,523</b>	<b>24,535,464</b>	<b>19,614,857</b>	<b>15,004,780</b>	
<b>MONTHLY EXPENDITURES</b>							
Local Funds (98000)	4,051,522	5,574,916	5,433,164	5,048,732	4,345,376	5,361,303	
Division II (00159, 05165)	783,955	177,691	209,074	213,610	271,005	281,481	
Division III (05186)	470,019	20,041	-	-	-	-	
Education Sustainment (05289)	-	-	200,685	-	-	-	
<b>TOTAL MONTHLY EXPENDITURES</b>	<b>5,305,496</b>	<b>5,772,648</b>	<b>5,842,923</b>	<b>5,262,342</b>	<b>4,616,381</b>	<b>5,642,784</b>	
<b>ENCUMBRANCES &amp; REQUISIT'NS</b>							
Local Funds (98000)	2,989,810	3,804,419	2,867,441	2,693,934	3,456,679	2,658,690	
Division II (00159, 05165)	1,056,182	928,790	719,716	552,486	281,481	-	
Division III (05186)	-	-	-	-	-	-	
Education Sustainment (05289)	-	-	-	-	-	-	
<b>Total Encumbrances</b>	<b>4,045,992</b>	<b>4,733,209</b>	<b>3,587,157</b>	<b>3,246,420</b>	<b>3,738,160</b>	<b>2,658,690</b>	
<b>CHANGE IN ENCUMBRANCES</b>	<b>31,581</b>	<b>687,217</b>	<b>(1,146,052)</b>	<b>(340,737)</b>	<b>491,740</b>	<b>(1,079,470)</b>	
<b>Balance</b>	<b>34,956,070</b>	<b>28,818,401</b>	<b>24,163,652</b>	<b>19,613,859</b>	<b>14,506,736</b>	<b>10,441,466</b>	

**RESERVE BALANCE (APPROPRIATION 98036) - \$3,200,000**

Board Policy Section 4.9 (July 2014) established the creation of an Emergency Reserve Account. This account will maintain a balance of not less than 5% (estimated \$3 million) and no more than 10% (estimated \$6 million) of Local Revenues. The Reserve Balance will be held in a separate Appropriation and not included in the Fund Balance as stated above.

## Brandywine School District FY21 CASH FLOW ANALYSIS August 31, 2021

	Projected by Cash Flow Model	FY22 Preliminary Budget	Difference	Year to Date
<b>BEGINNING BALANCES:</b>				
Local Funds (98000)	12,208,097	12,208,097	-	12,208,097
Division II (00159, 05165)	-	-	-	-
Division III (05186)	-	-	-	-
Education Sustainment (05289)	-	-	-	-
<b>TOTAL BEGINNING BALANCES</b>	12,208,097	12,208,097	-	12,208,097
<b>MONTHLY REVENUES:</b>				
Local Funds (98000)	60,061,366	60,061,366	-	1,480,447
Division II (00159, 05165)	3,077,288	3,077,288	-	2,117,294
Division III (05186)	5,214,514	5,214,514	-	4,646,189
Education Sustainment (05289)	2,009,499	2,009,499	-	1,817,941
<b>TOTAL MONTHLY REVENUES</b>	70,362,667	70,362,667	-	10,061,871
<b>TOTAL AVAILABLE FUNDS</b>	82,570,764	82,570,764	-	22,269,968
<b>MONTHLY EXPENDITURES</b>				
Local Funds (98000)	59,169,307	61,827,997	(2,658,690)	8,460,700
Division II (00159, 05165)	3,077,288	3,077,288	-	82,780
Division III (05186)	5,214,514	5,214,514	-	4,646,189
Education Sustainment (05289)	2,009,499	2,009,499	-	-
<b>TOTAL MONTHLY EXPENDITURES</b>	69,470,608	72,129,298	(2,658,690)	13,189,669
<b>ENCUMBRANCES &amp; REQUISIT'NS</b>				
Local Funds (98000)	2,658,690	-	2,658,690	3,431,314
Division II (00159, 05165)	-	-	-	820,092
Division III (05186)	-	-	-	-
Education Sustainment (05289)	-	-	-	-
<b>Total Encumbrances</b>	2,658,690	-	2,658,690	4,251,406
<b>CHANGE IN ENCUMBRANCES</b>				
<b>Balance</b>	10,441,466	10,441,466	-	4,828,893

\*\* - Local Fund Encumbrances are not budgeted.  
Projected Local Fund Obligations and Encumbrances  
net for Budget vs. Projected comparison purposes.