



BRANDYWINE SCHOOL DISTRICT

MONTHLY FINANCIAL REPORT

JULY 31, 2021

PREPARED BY DR. JASON S. HALE, CFO

MONTHLY REPORT INDEX

I.	REVENUES	1
II.	EXPENDITURES BY OPERATING UNIT	2-4
III.	CASH FLOW ANALYSIS	5-6
IV.	CASH FLOW ANALYSIS SUMMARY	7

Brandywine School District Financial Report - Revenue
As of July 31, 2021

	Budget	Received	Anticipated Receipts	Percent Received	Prior Year Budget	Prior Year Received
State Funds						
Formula Salaries & OEC's	83,874,792	73,716,111	10,158,681	87.9%	83,874,792	81,906,790
Cafeteria Salaries	1,250,000	1,073,632	176,368	85.9%	1,250,000	1,019,372
Division II, AOC	1,157,835	350,274	807,561	30.3%	1,157,835	1,162,046
Division II, Energy	1,919,453	1,767,020	152,433	92.1%	1,919,453	1,963,355
Division III, Equalization	5,214,514	4,646,189	568,325	89.1%	5,225,966	5,214,514
State Transportation	3,448,680	1,629,423	1,819,257	47.2%	3,448,680	3,505,073
Unique Alternative	2,176,247	985,325	1,190,922	45.3%	2,476,247	1,970,862
Minor Capital Improvements	924,530	30,103	894,427	3.3%	924,530	920,995
Major Capital Improvements	5,739,660	25,000,000	-		5,739,660	5,739,660
Educational Sustainment Fund	2,009,499	1,817,941	191,558	90.5%	2,009,499	2,019,934
Education Opportunity Grant	2,228,724	2,212,312	16,412	99.3%	1,260,875	594,110
Student Success Block Grant	82,537	-	82,537	0.0%	508,318	508,318
Early Childhood Assistance Program	392,700	-	392,700	0.0%	394,700	394,700
World Language Immersion	40,000	-	40,000	0.0%	40,000	49,190
Cost Recovery	105,500	105,000	500	99.5%	105,500	99,000
One Time Enrollment Funding	-	-	-		700,138	700,138
Other State Revenue	150,000	613,532	-	409.0%	150,000	100,337
State Fund Total	110,714,671	113,946,862	16,491,681	102.9%	111,186,193	107,868,393
Local Funds						
Current Expense Tax Receipts	63,648,331	103,122	63,545,209	0.2%	63,370,114	63,839,858
Debt Service Tax Receipts	7,343,156	16,172	7,326,984	0.2%	7,305,287	7,362,871
Tuition Tax Receipts	14,583,850	32,117	14,551,733	0.2%	14,508,639	14,623,074
Other Tuition Revenue	50,000	186	49,814	0.4%	150,000	316,548
Minor Capital Tax Receipts	1,468,631	3,234	1,465,397	0.2%	1,461,057	1,472,487
Technology Maintenance Match	495,236	1,091	494,145	0.2%	492,682	496,603
Interest	450,000	-	450,000	0.0%	650,000	632,464
Athletics	50,000	-	50,000	0.0%	50,000	730
CSCR	50,000	-	50,000	0.0%	50,000	51,232
Indirect Costs	975,000	-	975,000	0.0%	975,000	419,131
Child Nutrition	4,725,000	225,442	4,499,558	4.8%	4,725,000	3,780,827
Building Rental	140,000	4,430	135,570	3.2%	140,000	104,020
Erate	40,000	-	40,000	0.0%	40,000	88,056
Charter	(6,136,048)	-	6,136,048	0.0%	(6,136,048)	(5,992,453)
Choice	2,025,689	-	2,025,689	0.0%	2,025,689	2,032,199
New Castle County Distance Learning	-	-	-		526,303	526,303
Other Local Revenue	800,000	33,592	766,408	4.2%	800,000	686,891
Local Fund Total	90,708,845	419,386	102,561,555	0.5%	91,133,723	90,440,841
Federal Funds						
IDEA Part B	2,942,978	-	2,942,978	0.0%	2,942,978	3,091,899
Title I	3,423,396	-	3,423,396	0.0%	3,423,396	3,401,125
Title II	710,697	-	710,697	0.0%	710,697	712,807
Title III	50,934	-	50,934	0.0%	50,934	50,934
Title IV	369,206	-	369,206	0.0%	369,206	369,206
Perkins	108,342	-	108,342	0.0%	252,019	267,019
C.A.R.E.S (Coronavirus Aid)	-	-	-		263,500	263,500
GEER Mental Health	-	-	-		287,946	287,946
C.A.R.E.S (Coronavirus Aid)	-	-	-		2,626,539	2,626,539
Other Federal Revenue	215,000	-	215,000	0.0%	322,080	9,186
Federal Fund Total	7,820,553	-	7,820,553	0.0%	11,249,295	11,080,161

Operating Unit Expenditure Summary as of July 31, 2021
Brandywine School District - Division 31

Operating Unit	Description	Budget Amount	Encumbered Amount	Percentage Encumbered	Expended Amount	Percent Expended	Total Expended & Encumbered	Percent Obligated	Unencumbered Balance	Prior Year Budget Amount	Prior Year Obligated
9310110A	Hanby Elementary School	81,840	-	0.00%	-	0.00%	-	0.00%	81,840	81,840	46,508
9310112A	Carrcroft Elementary School	85,305	-	0.00%	-	0.00%	-	0.00%	85,305	85,305	70,199
9310124A	Forwood Elementary School	54,405	5,161	9.49%	308	0.57%	5,469	10.05%	48,936	54,405	42,955
9310128A	Lancashire Elementary School	79,980	-	0.00%	213	0.27%	213	0.27%	79,767	79,980	49,535
9310130A	Lombardy Elementary School	77,035	8,154	10.58%	369	0.48%	8,523	11.06%	68,512	77,035	72,396
9310132A	Maple Lane Elementary School	72,760	223	0.31%	132	0.18%	355	0.49%	72,405	72,760	51,006
9310151A	Claymont Elementary School	145,010	1,922	1.33%	196	0.14%	2,118	1.46%	142,892	145,010	137,825
9310156A	David W. Harlan Elementary School	90,250	1,695	1.88%	1,763	1.95%	3,458	3.83%	86,792	90,250	42,317
9310170A	Pierre S. Dupont Middle School	174,683	8,276	4.74%	4,056	2.32%	12,332	7.06%	162,351	174,683	162,490
9310176A	Mount Pleasant Elementary School	122,265	7,883	6.45%	2,206	1.80%	10,089	8.25%	112,176	122,265	113,867
9310178A	Springer Middle School	161,850	10,257	6.34%	713	0.44%	10,970	6.78%	150,880	161,850	122,469
9310180A	Talley Middle School	176,184	7,442	4.22%	328	0.19%	7,770	4.41%	168,414	176,184	152,648
9310190A	Brandywine High School	173,850	16,239	9.34%	1,988	1.14%	18,227	10.48%	155,623	173,850	153,584
9310194A	Concord High School	184,140	3,366	1.83%	3,793	2.06%	7,159	3.89%	176,981	184,140	176,444
9310196A	Mount Pleasant High School	325,602	13,619	4.18%	1,128	0.35%	14,747	4.53%	310,855	325,602	324,079
9310510A	Charles W. Bush School	104,500	731	0.70%	706	0.68%	1,437	1.38%	103,063	104,500	104,481
9310108A	SITE	17,600	100	0.57%	265	1.51%	365	2.07%	17,235	17,600	9,627
	Subtotal	2,127,259	85,068	4.00%	18,164	0.85%	103,232	4.85%	2,024,027	2,127,259	1,832,430
99900000	Board Of Ed/District Expenses	30,000	-	0.00%	-	0.00%	-	0.00%	30,000	24,000	23,448
99900200	Long Range Plan/Strategic Plan	750,000	-	0.00%	-	0.00%	-	0.00%	750,000	750,000	750,000
99940800	ESSR II / ESSR III	12,012,546	-	0.00%	-	0.00%	-	0.00%	12,012,546	3,704,288	3,127,361
99910000	Public Communications	107,000	7,720	7.21%	45,839	42.84%	53,559	50.06%	53,441	127,000	95,668
99910100	Superintendent	34,000	664	1.95%	1,783	5.24%	2,447	7.20%	31,553	31,500	31,240
99910110	Student Services	205,000	-	0.00%	6,916	3.37%	6,916	3.37%	198,084	169,967	127,423
99910115	Academic Support	95,000	-	0.00%	-	0.00%	-	0.00%	95,000		
99920000	Curriculum/Instructional	1,536,000	629,665	40.99%	123,465	8.04%	753,130	49.03%	782,870	1,536,000	1,505,650
99920600	Technology (Instructional)	1,573,643	247,236	15.71%	1,246,856	79.23%	1,494,092	94.94%	79,551	1,573,643	1,560,578
99921000	Support Services	2,113,000	-	0.00%	7,189	0.34%	7,189	0.34%	2,105,811	2,113,000	835,340
99921050	Special Education	2,427,500	42,827	1.76%	28,983	1.19%	71,810	2.96%	2,355,690	2,277,500	2,258,655
99930200	Special School Tuition Payment	2,176,247	30,000	1.38%	54,554	2.51%	84,554	3.89%	2,091,693	2,476,247	1,596,531
99930400	Cscrp	105,500	-	0.00%	11,283	10.69%	11,283	10.69%	94,217	95,500	98,405
99940000	Business Office/Finance	3,420,500	176,731	5.17%	35,958	1.05%	212,689	6.22%	3,207,811	3,420,500	2,050,579
99940050	Facilities Management	3,920,000	417,501	10.65%	251,123	6.41%	668,624	17.06%	3,251,376	3,920,000	3,919,598
99940505	Other State/Local/Federal Funds	502,926	-	0.00%	-	0.00%	-	0.00%	502,926	326,926	69,159
99950000	Personnel/Hr	104,500	11,713	11.21%	5,059	4.84%	16,772	16.05%	87,728	104,500	84,303
99960000	Child Nutrition Operations	5,275,000	-	0.00%	548,840	10.40%	548,840	10.40%	4,726,160	5,975,000	4,616,504
99960200	Operations/Utilities	2,860,000	345,091	12.07%	49,638	1.74%	394,729	13.80%	2,465,271	2,860,000	2,657,042
99960300	District Transportation	5,749,680	368,623	6.41%	600,505	10.44%	969,128	16.86%	4,780,552	5,749,680	5,374,598
99960350	Other Funds	-	-		-		-		-	281,000	199,306
99970000	Local Debt Service	7,430,984	-	0.00%	-	0.00%	-	0.00%	7,430,984	7,430,984	7,356,602
99970020	Local Tuition Tax	14,799,750	57,607	0.39%	1,362,522	9.21%	1,420,129	9.60%	13,379,621	14,349,750	11,878,066

Operating Unit Expenditure Summary as of July 31, 2021
Brandywine School District - Division 31

Operating Unit	Description	Budget Amount	Encumbered Amount	Percentage Encumbered	Expended Amount	Percent Expended	Total Expended & Encumbered	Percent Obligated	Unencumbered Balance	Prior Year Budget Amount	Prior Year Obligated
99970200	Minor Capital Improvements	1,540,883	-	0.00%	1,905	0.12%	1,905	0.12%	1,538,978	1,540,883	1,499,562
99970650	Safety & Security	535,000	710	0.13%	25,240	4.72%	25,950	4.85%	509,050	650,000	532,468
9310170B	ECAP	822,000	-	0.00%	48,889	5.95%	48,889	5.95%	773,111	578,080	575,366
99990050	Elementary Education Support	81,800	-	0.00%	2,983	3.65%	2,983	3.65%	78,817	81,800	1,949
99990060	Secondary Education Support	294,000	28,702	9.76%	43,246	14.71%	71,948	24.47%	222,052	266,000	263,164
	Subtotal	70,502,459	2,364,790	3.35%	4,502,776	6.39%	6,867,566	9.74%	63,634,893	62,413,748	53,088,564
99940200	Division I Sal/Other State Prg	86,221,232	-	-	9,073,675	10.52%	9,073,675	10.52%	77,147,557	85,604,905	83,064,162
99940400	Division Iii/Local Salaries	53,193,930	-	-	6,538,233	12.29%	6,538,233	12.29%	46,655,697	53,729,287	52,164,064
	Subtotal	139,415,162	-	-	15,611,908	11.20%	15,611,908	11.20%	123,803,254	139,334,192	135,228,226
99940500	Title I	3,402,291	-	0.00%	-	0.00%	-	0.00%	3,402,291	3,402,291	2,060,326
99940501	IDEA	2,942,977	-	0.00%	-	0.00%	-	0.00%	2,942,977	2,942,977	1,555,602
99940502	Title II	710,697	-	0.00%	-	0.00%	-	0.00%	710,697	710,697	493,187
99940503	Title III	48,437	-	0.00%	-	0.00%	-	0.00%	48,437	48,437	7,430
99940504	Perkins	252,019	-	0.00%	-	0.00%	-	0.00%	252,019	252,019	171,924
99940410	Title IV	369,206	-	0.00%	-	0.00%	-	0.00%	369,206	369,206	119,043
	Subtotal	7,725,627	-	0.00%	-	0.00%	-	0.00%	7,725,627	7,725,627	4,407,512
	Total Expenses	219,770,507	2,449,858	1.11%	20,132,848	9.16%	22,582,706	10.28%	197,187,801	211,600,826	194,556,731
99970100	Major Capital Improvements		2,467,095		117,606		2,584,701				10,232,565
	Previous Budget Year Expenses		4,042,344		2,217,572		6,259,916				7,634,495
	TOTAL EXPENSES		8,959,297		22,468,026		31,427,323				212,423,791

Percentage Comparison

Salaries	3 of 26 pay cycles	11.54%
Operating	1 Months of 12 Months	8.33%
Federal Grants	0 Months of 12 Months	0.00%
	Beginning October 1st	

Operating Unit Expenditure Summary as of July 31, 2021

Prior Year Appropriation Expenditures

Operating Unit	Encumbered Amount	Expended Amount	Total Expended & Encumbered
9310108A - SITE Program	280	985	1,265
9310110A - Hanby Elementary School	2,776	19,956	22,732
9310112A - Carrcroft Elementary School	10,041	3,333	13,373
9310124A - Forwood Elementary School	199	620	819
9310128A - Lancashire Elementary School	6,180	492	6,672
9310130A - Lombardy Elementary School	1,683	2,486	4,169
9310132A - Maple Lane Elementary School	12,194	301	12,496
9310151A - Claymont Elementary School	57,063	5,343	62,405
9310156A - David W. Harlan Es	1,606	1,454	3,060
9310170A - Pierre S. Dupont MS	22,168	13,974	36,142
9310170B - PS Elementary ECAP	2,279	28,743	31,022
9310176A - Mount Pleasant ES	5,947	17,050	22,997
9310178A - Springer Middle School	37,191	703	37,895
9310180A - Talley Middle School	2,595	7,562	10,157
9310190A - Brandywine High School	15,390	8,248	23,638
9310194A - Concord High School	52,225	8,604	60,829
9310196A - Mount Pleasant HS	57,025	17,782	74,807
9310510A - Charles W. Bush School	55,653	2,161	57,814
99910000 - Public Communications	25,402	-	25,402
99910100 - Superintendent	10	2,530	2,540
99910110 - Assistant Superintendent 1	14	9	23
99920000 - Curriculum/Instructional	8,672	14,248	22,920
99920600 - Technology (Instructional)	14,158	133,568	147,726
99921000 - Support Services	246,733	-	246,733
99921050 - Special Education	240,687	107,796	348,483
99930200 - Special School Tuition Payment	66,901	17,198	84,099
99940000 - Business Office/Finance	24,400	32,635	57,035
99940050 - Facilities Management	701,067	215,216	916,283
99940200 - Division I Sal/Other State Prg	-	198,571	198,571
99940410 - Competitive State Grants	9,819	31,780	41,599
99940500 - Federal Funds A	42,805	351,356	394,161
99940501 - Federal Funds B	152,168	242,646	394,814
99940502 - Federal Funds C	9,956	57,164	67,119
99940503 - Federal Funds D	-	1,967	1,967
99940504 - Federal Funds E	36,293	28,880	65,173
99940505 - Federal Funds F	8,755	20,705	29,460
99940800 - Data Collection & Reporting	14,110	29,380	43,490
99950000 - Personnel/Hr	3,118	10,857	13,975
99960200 - Operations/Utilities	240,182	154,541	394,723
99960300 - State Transportation	64,498	998	65,496
99960400 - Local Transportation	5,517	-	5,517
99970020 - Local Tuition Tax	534,466	211,575	746,040
99970200 - Minor Cap	1,231,175	161,932	1,393,107
99970650 - Student Services	11,491	32,728	44,219
99990050 - MRG OF ELEMENTARY ED	-	233	233
99990060 - MGR OF SECONDARY ED	7,452	19,265	26,717
	4,042,344	2,217,572	6,259,916

Brandywine School District
FY21 CASH FLOW ANALYSIS
July 31, 2021

	<i>3-Pay</i>					<i>3-Pay</i>
	July Actual	August Projected	September Projected	October Projected	November Projected	December Projected
BEGINNING BALANCES:						
Local Funds (98000)	12,208,097	8,171,711	4,064,832	5,758,480	51,493,583	47,338,430
Division II (00159, 05165)	-	2,014,422	(763,314)	(795,314)	(795,314)	(795,988)
Division III (05186)	-	-	-	-	-	26,183
Education Sustainment (05289)	-	1,817,941	1,817,941	9,127	9,127	9,127
TOTAL BEGINNING BALANCES	12,208,097	12,004,074	5,119,459	4,972,293	50,707,396	46,577,752
MONTHLY REVENUES:						
Local Funds (98000)	24,121	2,691,467	5,080,988	51,319,979	658,718	(1,840,759)
Division II (00159, 05165)	2,117,294	-	-	-	15,753	215,053
Division III (05186)	4,646,189	-	-	-	26,183	52,082
Education Sustainment (05289)	1,817,941	-	-	-	-	-
TOTAL MONTHLY REVENUES	8,605,545	2,691,467	5,080,988	51,319,979	700,654	(1,573,624)
TOTAL AVAILABLE FUNDS	20,813,642	14,695,541	10,200,447	56,292,272	51,408,050	45,004,128
MONTHLY EXPENDITURES						
Local Funds (98000)	1,913,872	5,461,613	3,447,982	5,269,378	5,633,759	7,042,475
Division II (00159, 05165)	40,872	1,237,913	89,998	95,156	122,538	-
Division III (05186)	4,646,189	-	-	-	-	78,265
Education Sustainment (05289)	-	-	1,808,814	-	-	-
TOTAL MONTHLY EXPENDITURES	6,600,933	6,699,526	5,346,794	5,364,534	5,756,297	7,120,740
ENCUMBRANCES & REQUISIT'NS						
Local Funds (98000)	2,146,635	3,483,368	3,422,726	3,738,224	2,918,336	2,799,917
Division II (00159, 05165)	62,000	1,601,823	1,543,825	1,448,669	1,342,558	1,214,494
Division III (05186)	-	-	-	-	-	-
Education Sustainment (05289)	-	-	-	-	-	-
Total Encumbrances	2,208,635	5,085,191	4,966,551	5,186,893	4,260,894	4,014,411
CHANGE IN ENCUMBRANCES	2,208,635	2,876,556	(118,640)	220,342	(925,999)	(246,483)
Balance	12,004,074	5,119,459	4,972,293	50,707,396	46,577,752	38,129,871

Brandywine School District
FY21 CASH FLOW ANALYSIS
July 31, 2021

	January Projected	February Projected	March Projected	April Projected	May Projected	June Projected	Balance as of June 30, 2022
BEGINNING BALANCES:							
Local Funds (98000)	38,573,615	34,823,880	28,571,336	24,117,272	19,613,859	14,506,736	10,441,466
Division II (00159, 05165)	(452,871)	150,674	100,375	100,375	-	-	-
Division III (05186)	-	20,041	-	-	-	-	-
Education Sustainment (05289)	9,127	200,685	200,685	-	-	-	-
TOTAL BEGINNING BALANCES	38,129,871	35,195,280	28,872,396	24,217,647	19,613,859	14,506,736	\$ 10,441,466
MONTHLY REVENUES:							Restricted* for Expenses through 9/30
Local Funds (98000)	891,680	322,196	42,122	371,812	998	498,044	
Division II (00159, 05165)	729,188	-	-	-	-	-	\$ 8,850,000
Division III (05186)	490,060	-	-	-	-	-	
Education Sustainment (05289)	191,558	-	-	-	-	-	
TOTAL MONTHLY REVENUES	2,302,486	322,196	42,122	371,812	998	498,044	
TOTAL AVAILABLE FUNDS	40,432,357	35,517,476	28,914,518	24,589,459	19,614,857	15,004,780	
MONTHLY EXPENDITURES							
Local Funds (98000)	4,451,522	5,760,131	5,433,164	5,048,732	4,345,376	5,361,303	
Division II (00159, 05165)	283,955	177,691	209,074	213,610	225,000	381,481	
Division III (05186)	470,019	20,041	-	-	-	-	
Education Sustainment (05289)	-	-	200,685	-	-	-	
TOTAL MONTHLY EXPENDITURES	5,205,496	5,957,863	5,842,923	5,262,342	4,570,376	5,742,784	
ENCUMBRANCES & REQUISIT'NS							
Local Funds (98000)	2,989,810	3,804,419	2,867,441	2,693,934	3,456,679	2,658,690	
Division II (00159, 05165)	1,056,182	928,790	719,716	606,481	381,481	-	
Division III (05186)	-	-	-	-	-	-	
Education Sustainment (05289)	-	-	-	-	-	-	
Total Encumbrances	4,045,992	4,733,209	3,587,157	3,300,415	3,838,160	2,658,690	
CHANGE IN ENCUMBRANCES	31,581	687,217	(1,146,052)	(286,742)	537,745	(1,179,470)	
Balance	35,195,280	28,872,396	24,217,647	19,613,859	14,506,736	10,441,466	

RESERVE BALANCE (APPROPRIATION 98036) - \$3,200,000

Board Policy Section 4.9 (July 2014) established the creation of an Emergency Reserve Account. This account will maintain a balance of not less than 5% (estimated \$3 million) and no more than 10% (estimated \$6 million) of Local Revenues. The Reserve Balance will be held in a separate Appropriation and not included in the Fund Balance as stated above.

Brandywine School District

FY21 CASH FLOW ANALYSIS

July 31, 2021

	Projected by Cash Flow Model	FY22 Preliminary Budget	Difference	Year to Date
BEGINNING BALANCES:				
Local Funds (98000)	12,208,097	12,208,097	-	12,208,097
Division II (00159, 05165)	-	-	-	-
Division III (05186)	-	-	-	-
Education Sustainment (05289)	-	-	-	-
TOTAL BEGINNING BALANCES	12,208,097	12,208,097	-	12,208,097
MONTHLY REVENUES:				
Local Funds (98000)	60,061,366	60,061,366	-	24,121
Division II (00159, 05165)	3,077,288	3,077,288	-	2,117,294
Division III (05186)	5,214,514	5,214,514	-	4,646,189
Education Sustainment (05289)	2,009,499	2,009,499	-	1,817,941
TOTAL MONTHLY REVENUES	70,362,667	70,362,667	-	8,605,545
TOTAL AVAILABLE FUNDS	82,570,764	82,570,764	-	20,813,642
MONTHLY EXPENDITURES				
Local Funds (98000)	59,169,307	61,827,997	(2,658,690)	1,913,872
Division II (00159, 05165)	3,077,288	3,077,288	-	40,872
Division III (05186)	5,214,514	5,214,514	-	4,646,189
Education Sustainment (05289)	2,009,499	2,009,499	-	-
TOTAL MONTHLY EXPENDITURES	69,470,608	72,129,298	(2,658,690)	6,600,933
ENCUMBRANCES & REQUISIT'NS				
Local Funds (98000)	2,658,690	-	2,658,690	2,146,635
Division II (00159, 05165)	-	-	-	-
Division III (05186)	-	-	-	-
Education Sustainment (05289)	-	-	-	-
Total Encumbrances	2,658,690	-	2,658,690	2,146,635
CHANGE IN ENCUMBRANCES				
Balance	10,441,466	10,441,466	-	12,066,074

** - Local Fund Encumbrances are not budgeted.
 Projected Local Fund Obligations and Encumbrances
 net for Budget vs. Projected comparison purposes.