



BRANDYWINE SCHOOL DISTRICT

MONTHLY FINANCIAL REPORT

June 30, 2022

PREPARED BY DR. JASON S. HALE, CFO

## MONTHLY REPORT INDEX

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**Brandywine School District Financial Report - Revenue**  
**As of June 30, 2022**

	Budget	Received	Anticipated Receipts	Percent Received	Prior Year Budget	Prior Year Received
<b>State Funds</b>						
Formula Salaries & OEC's	83,874,792	83,464,388	410,404	99.5%	83,874,792	81,906,790
Cafeteria Salaries	1,250,000	1,084,073	165,927	86.7%	1,250,000	1,019,372
Division II, AOC	1,172,835	1,137,982	34,853	97.0%	1,157,835	1,162,046
Division II, Energy	1,950,633	1,950,633	-	100.0%	1,919,453	1,963,355
Division III, Equalization	5,233,953	5,259,213	-	100.5%	5,225,966	5,214,514
State Transportation	3,448,680	4,779,729	-	138.6%	3,448,680	3,505,073
Unique Alternative	1,876,247	1,053,662	822,585	56.2%	2,476,247	1,970,862
Minor Capital Improvements	1,015,689	1,015,689	-	100.0%	924,530	920,995
Major Capital Improvements	25,000,000	25,000,000	-	-	5,739,660	5,739,660
Educational Sustainment Fund	1,987,499	1,994,402	-	100.3%	2,009,499	2,019,934
Education Opportunity Grant	1,989,142	1,734,647	254,495	87.2%	1,260,875	594,110
Student Success Block Grant	82,537	82,537	-	100.0%	508,318	508,318
Early Childhood Assistance Program	392,700	416,500	-	106.1%	394,700	394,700
World Language Immersion	40,000	41,163	-	102.9%	40,000	49,190
Cost Recovery	105,500	105,000	500	99.5%	105,500	99,000
One Time Enrollment Funding	-	-	-	-	700,138	700,138
Other State Revenue	200,000	27,291	172,709	13.6%	150,000	100,337
<b>State Fund Total</b>	<b>129,620,207</b>	<b>129,146,909</b>	<b>1,861,473</b>	<b>99.6%</b>	<b>111,186,193</b>	<b>107,868,393</b>
<b>Local Funds</b>						
	Budget	Received	Anticipated Receipts	Percent Received	Budget	Received
Current Expense Tax Receipts	63,648,331	64,490,049	-	101.3%	63,370,114	63,839,858
Debt Service Tax Receipts	7,343,156	7,427,077	-	101.1%	7,305,287	7,362,871
Tuition Tax Receipts	14,583,850	14,750,519	-	101.1%	14,508,639	14,623,074
Other Tuition Revenue	50,000	6,237	43,763	12.5%	150,000	316,548
Minor Capital Tax Receipts	1,468,631	1,485,366	-	101.1%	1,461,057	1,472,487
Technology Maintenance Match	495,236	500,946	-	101.2%	492,682	496,603
Interest	145,000	-	145,000	0.0%	650,000	632,464
Athletics	50,000	36,857	13,143	73.7%	50,000	730
CSCR	50,000	62,529	-	125.1%	50,000	51,232
Indirect Costs	2,775,000	2,773,904	1,096	100.0%	975,000	419,131
Child Nutrition	4,025,000	5,743,410	-	142.7%	4,725,000	3,780,827
Building Rental	140,000	143,816	-	102.7%	140,000	104,020
Erate	40,000	-	40,000	0.0%	40,000	88,056
Charter	(5,848,763)	(5,848,767)	-	100.0%	(6,136,048)	(5,992,453)
Choice	1,944,789	1,944,789	-	100.0%	2,025,689	2,032,199
New Castle County Distance Learning	-	-	-	-	526,303	526,303
Other Local Revenue	875,000	299,704	575,296	34.3%	800,000	686,891
<b>Local Fund Total</b>	<b>91,785,230</b>	<b>93,816,436</b>	<b>818,298</b>	<b>102.2%</b>	<b>91,133,723</b>	<b>90,440,841</b>
<b>Federal Funds</b>						
	Budget	Received	Anticipated Receipts	Percent Received	Budget	Received
IDEA Part B	3,009,048	3,068,025	-	102.0%	2,942,978	3,091,899
Title I	3,422,892	3,429,506	-	100.2%	3,423,396	3,401,125
Title II	710,559	710,079	480	99.9%	710,697	712,807
Title III	49,742	49,718	24	100.0%	50,934	50,934
Title IV	369,206	373,527	-	101.2%	369,206	369,206
Perkins	257,387	259,994	-	101.0%	252,019	267,019
C.A.R.E.S (Coronavirus Aid)	-	-	-	-	263,500	263,500
GEER Mental Health	-	-	-	-	287,946	287,946
C.A.R.E.S (Coronavirus Aid)	-	-	-	-	2,626,539	2,626,539
ESSR II & ESSR III	36,037,638	36,045,632	-	100.0%	-	-
Other Federal Revenue	215,000	773,331	-	359.7%	322,080	9,186
<b>Federal Fund Total</b>	<b>44,071,472</b>	<b>44,709,812</b>	<b>504</b>	<b>101.4%</b>	<b>11,249,295</b>	<b>11,080,161</b>
<b>Grand Total</b>	<b>265,476,909</b>	<b>267,673,157</b>	<b>2,680,275</b>	<b>100.8%</b>	<b>213,569,211</b>	<b>209,389,396</b>

**Operating Unit Expenditure Summary as of June 30, 2022**  
**Brandywine School District - Division 31**

Operating Unit	Description	Budget Amount	Encumbered Amount	Percentage Encumbered	Expended Amount	Percent Expended	Total Expended & Encumbered	Percent Obligated	Unencumbered Balance	Prior Year Budget Amount	Prior Year Prior Year Obligated
9310110A	Hanby Elementary School	84,295	9,483	11.25%	66,218	78.56%	75,701	89.80%	8,594	81,840	46,508
9310112A	Carrcroft Elementary School	85,305	19,868	23.29%	57,992	67.98%	77,860	91.27%	7,445	85,305	70,199
9310124A	Forwood Elementary School	54,405	3,378	6.21%	29,900	54.96%	33,279	61.17%	21,126	54,405	42,955
9310128A	Lancashire Elementary School	79,980	15,356	19.20%	46,023	57.54%	61,379	76.74%	18,601	79,980	49,535
9310130A	Lombardy Elementary School	77,035	1,889	2.45%	73,688	95.65%	75,577	98.11%	1,458	77,035	72,396
9310132A	Maple Lane Elementary School	72,760	11,397	15.66%	38,600	53.05%	49,997	68.71%	22,763	72,760	51,006
9310151A	Claymont Elementary School	149,360	11,351	7.60%	136,966	91.70%	148,317	99.30%	1,043	145,010	137,825
9310156A	David W. Harlan Elementary School	90,250	2,255	2.50%	74,901	82.99%	77,156	85.49%	13,094	90,250	42,317
9310170A	Pierre S. Dupont Middle School	174,683	6,475	3.71%	166,176	95.13%	172,651	98.84%	2,032	174,683	162,490
9310176A	Mount Pleasant Elementary School	122,265	27,979	22.88%	89,190	72.95%	117,169	95.83%	5,096	122,265	113,867
9310178A	Springer Middle School	161,850	5,593	3.46%	118,822	73.41%	124,415	76.87%	37,435	161,850	122,469
9310180A	Talley Middle School	184,993	10,004	5.41%	161,081	87.07%	171,085	92.48%	13,908	176,184	152,648
9310190A	Brandywine High School	182,542	16,061	8.80%	156,380	85.67%	172,441	94.47%	10,101	173,850	153,584
9310194A	Concord High School	184,140	4,524	2.46%	179,579	97.52%	184,103	99.98%	37	184,140	176,444
9310196A	Mount Pleasant High School	341,882	23,654	6.92%	318,215	93.08%	341,869	100.00%	13	325,602	324,079
9310510A	Charles W. Bush School	130,625	6,536	5.00%	68,918	52.76%	75,454	57.76%	55,171	104,500	104,481
9310108A	SITE	42,000	4,789	11.40%	36,142	86.05%	40,931	97.45%	1,069	17,600	9,627
	Subtotal	2,218,370	180,592	8.14%	1,818,791	81.99%	1,999,383	90.13%	218,987	2,127,259	1,832,430
99900000	Board Of Ed/District Expenses	30,000	-	0.00%	29,065	96.88%	29,065	96.88%	935	24,000	23,448
99900200	Long Range Plan/Strategic Plan	750,000	-	0.00%	-	0.00%	-	0.00%	750,000	750,000	750,000
99940800	ESSR II / ESSR III	12,015,211	4,966,103	41.33%	12,774,942	106.32%	17,741,045	147.65%	(5,725,834)	3,704,288	3,127,361
99910000	Public Communications	129,000	2,470	1.91%	93,910	72.80%	96,380	74.71%	32,620	127,000	95,668
99910100	Superintendent	44,000	3,892	8.84%	28,409	64.57%	32,301	73.41%	11,700	31,500	31,240
99910110	Student Services	205,000	12,934	6.31%	190,785	93.07%	203,720	99.38%	1,280	169,967	127,423
99910115	Academic Support	95,000	260	0.27%	20,031	21.09%	20,292	21.36%	74,708	-	-
99920000	Curriculum/Instructional	1,556,000	71,460	4.59%	1,037,088	66.65%	1,108,548	71.24%	447,452	1,536,000	1,505,650
99920600	Technology (Instructional)	1,573,643	79,859	5.07%	1,491,311	94.77%	1,571,170	99.84%	2,473	1,573,643	1,560,578
99921000	Support Services	2,113,000	68,900	3.26%	1,153,567	54.59%	1,222,467	57.85%	890,533	2,113,000	835,340
99921050	Special Education	2,427,500	307,652	12.67%	2,270,756	93.54%	2,578,408	106.22%	(150,908)	2,277,500	2,258,655
99930200	Special School Tuition Payment	1,876,247	112,523	6.00%	908,196	48.40%	1,020,719	54.40%	855,528	2,476,247	1,596,531
99930400	Cscrp	105,500	-	0.00%	100,274	95.05%	100,274	95.05%	5,226	95,500	98,405
99940000	Business Office/Finance	3,385,500	377,814	11.16%	1,167,800	34.49%	1,545,614	45.65%	1,839,886	3,420,500	2,050,579
99940050	Facilities Management	3,920,000	251,703	6.42%	3,666,127	93.52%	3,917,830	99.94%	2,170	3,920,000	3,919,598
99940505	Other State/Local/Federal Funds	572,000	13,659	2.39%	11,228	1.96%	24,888	4.35%	547,112	326,926	69,159
99950000	Personnel/Hr	194,500	29,265	15.05%	148,255	76.22%	177,521	91.27%	16,979	104,500	84,303
99960000	Child Nutrition Operations	5,275,000	59,121	1.12%	6,530,881	123.81%	6,590,001	124.93%	(1,315,001)	5,975,000	4,616,504
99960200	Operations/Utilities	2,860,000	80,836	2.83%	2,735,616	95.65%	2,816,452	98.48%	43,548	2,860,000	2,657,042
99960300	District Transportation	5,749,680	118,618	2.06%	6,242,364	108.57%	6,360,982	110.63%	(611,302)	5,749,680	5,374,598
99960350	Other Funds	-	-	-	-	-	-	-	-	281,000	199,306
99970000	Local Debt Service	7,430,985	-	0.00%	7,247,255	97.53%	7,247,255	97.53%	183,730	7,430,984	7,356,602
99970020	Local Tuition Tax	14,799,750	1,059,940	7.16%	13,531,843	91.43%	14,591,783	98.59%	207,967	14,349,750	11,878,066
99970200	Minor Capital Improvements	1,540,883	1,011,059	65.62%	676,928	43.93%	1,687,987	109.55%	(147,104)	1,540,883	1,499,562

**Operating Unit Expenditure Summary as of June 30, 2022**  
**Brandywine School District - Division 31**

Operating Unit	Description	Budget Amount	Encumbered Amount	Percentage Encumbered	Expended Amount	Percent Expended	Total Expended & Encumbered	Percent Obligated	Unencumbered Balance	Prior Year Budget Amount	Prior Year Prior Year Obligated
99970650	Safety & Security	590,000	4,546	0.77%	488,440	82.79%	492,986	83.56%	97,014	650,000	532,468
9310170B	ECAP	822,000	432	0.05%	772,531	93.98%	772,963	94.03%	49,037	578,080	575,366
99990050	Elementary Education Support	81,800	473	0.58%	25,804	31.55%	26,278	32.12%	55,522	81,800	1,949
99990060	Secondary Education Support	325,000	60,796	18.71%	229,707	70.68%	290,502	89.39%	34,498	266,000	263,164
	<b>Subtotal</b>	<b>70,467,199</b>	<b>8,694,316</b>	<b>12.34%</b>	<b>63,573,113</b>	<b>90.22%</b>	<b>72,267,429</b>	<b>102.55%</b>	<b>(1,800,230)</b>	<b>62,413,748</b>	<b>53,088,564</b>
99940200	Division I Sal/Other State Prg	85,946,471	-	-	85,209,630	99.14%	85,209,630	99.14%	736,841	85,604,905	83,064,162
99940400	Division Iii/Local Salaries	54,093,930	-	-	54,868,077	101.43%	54,868,077	101.43%	(774,147)	53,729,287	52,164,064
	<b>Subtotal</b>	<b>140,040,401</b>	<b>-</b>	<b>-</b>	<b>140,077,707</b>	<b>100.03%</b>	<b>140,077,707</b>	<b>100.03%</b>	<b>(37,306)</b>	<b>139,334,192</b>	<b>135,228,226</b>
99940500	Title I	3,422,892	62,943	1.84%	2,300,509	67.21%	2,363,451	69.05%	1,059,441	3,402,291	2,060,326
99940501	IDEA	3,009,048	32,175	1.07%	1,793,467	59.60%	1,825,642	60.67%	1,183,406	2,942,977	1,555,602
99940502	Title II	710,559	38,349	5.40%	463,338	65.21%	501,687	70.60%	208,872	710,697	493,187
99940503	Title III	49,742	516	1.04%	14,527	29.20%	15,043	30.24%	34,699	48,437	7,430
99940504	Perkins	257,387	-	0.00%	133,018	51.68%	133,018	51.68%	124,369	252,019	171,924
99940410	Title IV	373,527	135,202	36.20%	58,340	15.62%	193,541	51.81%	179,986	369,206	119,043
	<b>Subtotal</b>	<b>7,823,155</b>	<b>269,185</b>	<b>3.44%</b>	<b>4,763,198</b>	<b>60.89%</b>	<b>5,032,383</b>	<b>64.33%</b>	<b>2,790,772</b>	<b>7,725,627</b>	<b>4,407,512</b>
	<b>Total Expenses</b>	<b>220,549,125</b>	<b>9,144,093</b>	<b>4.15%</b>	<b>210,232,809</b>	<b>95.32%</b>	<b>219,376,901</b>	<b>99.47%</b>	<b>1,172,224</b>	<b>211,600,826</b>	<b>194,556,731</b>
99970100	Major Capital Improvements		935,272		3,269,230		4,204,502				10,232,565
	Previous Budget Year Expenses		1,178,272		9,793,923		10,972,196				7,634,495
	<b>TOTAL EXPENSES</b>		<b>11,257,637</b>		<b>223,295,962</b>		<b>234,553,599</b>				<b>212,423,791</b>

**Percentage Comparison**

Salaries	26 of 26 pay cycles	100.00%
Operating	12 Months of 12 Months	100.00%
Federal Grants	9 Months of 12 Months Beginning October 1st	75.00%

<b>ESSR II/ESSR III</b>	<b>Budget included estimed 1/3 of over revenue. No local impact.</b>
<b>Child Nutrition</b>	<b>Expenses related to increased revenue from increased participation in CEP schools, after school snack programs returned, ala carte</b>
<b>Transportation</b>	<b>Expenses related to increased revenue from Revenue &amp; Expenses are higher due to an increased number of drivers receiving benefits and more hours. We also have more homeless and foster transportation.</b>

**Operating Unit Expenditure Summary as of June 30, 2022**  
**Prior Year Appropriation Expenditures**

Operating Unit	Encumbered Amount	Expended Amount	Total Expended & Encumbered
9310108A - SITE Program	-	9,417	9,417
9310110A - Hanby Elementary School	-	13,612	13,612
9310112A - Carrcroft Elementary School	-	7,785	7,785
9310128A - Lancashire Elementary School	-	9,652	9,652
9310130A - Lombardy Elementary School	-	7,603	7,603
9310132A - Maple Lane Elementary School	-	8,084	8,084
9310151A - Claymont Elementary School	-	57,918	57,918
9310156A - David W. Harlan Es	-	43	43
9310170A - Pierre S. Dupont MS	-	31,091	31,091
9310170B - PS Elementary ECAP	-	82,353	82,353
9310176A - Mount Pleasant ES	-	22,653	22,653
9310178A - Springer Middle School	-	36,518	36,518
9310180A - Talley Middle School	-	11,698	11,698
9310190A - Brandywine High School	-	11,588	11,588
9310194A - Concord High School	-	44,974	44,974
9310196A - Mount Pleasant HS	-	67,342	67,342
9310510A - Charles W. Bush School	1,188	70,670	71,858
99910000 - Public Communications	-	24,098	24,098
99910100 - Superintendent	-	3,369	3,369
99910110 - Assistant Superintendent 1	-	89	89
99920000 - Curriculum/Instructional	-	77,682	77,682
99920600 - Technology (Instructional)	-	147,222	147,222
99921000 - Support Services	-	260,819	260,819
99921050 - Special Education	12,500	186,183	198,683
99930200 - Special School Tuition Payment	-	174,463	174,463
99940000 - Business Office/Finance	-	311,075	311,075
99940050 - Facilities Management	174,903	461,334	636,237
99940200 - Division I Sal/Other State Prg	-	657,374	657,374
99940410 - Competitive State Grants	21,279	220,178	241,457
99940500 - Federal Funds A	366,951	1,917,906	2,284,856
99940501 - Federal Funds B	147,658	1,376,872	1,524,530
99940502 - Federal Funds C	5,900	306,342	312,242
99940503 - Federal Funds D	-	49,974	49,974
99940504 - Federal Funds E	-	162,710	162,710
99940505 - Federal Funds F	-	85,938	85,938
99940800 - Data Collection & Reporting	30,692	69,419	100,111
99950000 - Personnel/Hr	-	13,313	13,313
99960200 - Operations/Utilities	-	206,670	206,670
99960300 - State Transportation	-	435,682	435,682
99960400 - Local Transportation	-	7,684	7,684
99970020 - Local Tuition Tax	11,891	468,806	480,698
99970200 - Minor Cap	405,310	1,481,965	1,887,276
99970650 - Student Services	-	132,703	132,703
99990050 - MRG OF ELEMENTARY ED	-	41,705	41,705
99990060 - MGR OF SECONDARY ED	-	19,345	19,345
	<b>1,178,272</b>	<b>9,793,923</b>	<b>10,972,196</b>

**Operating Unit Expenditure Summary as of June 30, 2022**  
**ESSR II & ESSR III Expenditure Summary**

Operating Unit	Description	Budget	Encumbered Amount	Expended Amount	Total Expended & Encumbered	Balance
9310102A	Superintendent ESSER	1,159,660	254,563	17,197	271,760	887,900
9310102B	Assist Superintendent 1 ESSER	5,000	-	1,230	1,230	3,770
9310102C	Assist Superintendent 2 ESSER	280,000	320	-	320	279,680
9310102D	Curriculum Instructional ESSER	4,276,083	419,982	1,177,440	1,597,422	2,678,661
9310102E	Technology Instruction ESSER	2,905,000	3,314,510	1,867,398	5,181,908	(2,276,908)
9310102F	Support Services ESSER	1,002,999	25,354	123,768	149,121	853,878
9310102G	Special Education ESSER	144,210	70,510	68,452	138,962	5,248
9310102H	Business Office Finance ESSER	265,000	-	422,195	422,195	(157,195)
9310102I	Facilities Management ESSER	4,757,587	640,248	1,177,625	1,817,873	2,939,714
9310102J	Personnel HR ESSER	200,000	-	-	-	200,000
9310102K	Transportation ESSER	650,000	-	118,022	118,022	531,978
9310102L	Mgr of Elementary Ed ESSER	400,000	-	88,303	88,303	311,698
9310102M	Mgr of Secondary Ed ESSER	695,063	-	-	-	695,063
9310102N	ECAP ESSER	8,450	-	2,555	2,555	5,895
9310108E	SITE ESSER	4,550	-	2,213	2,213	2,337
9310110E	Hanby ESSER	64,220	28,447	6,058	34,504	29,716
9310112E	Carrcroft ESSER	57,720	1,854	53,209	55,063	2,657
9310124E	Forwood ESSER	46,670	123	12,421	12,544	34,126
9310128E	Lancashire Elementary ESSER	67,600	2,543	22,431	24,974	42,626
9310130E	Lombardy Elementary ESSER	58,630	-	5,433	5,433	53,197
9310132E	Maple Lane Elementary ESSER	53,300	38,364	6,800	45,164	8,136
9310151E	Claymont ESSER	106,860	-	24,887	24,887	81,973
9310156E	Harlan ESSER	49,010	-	47,458	47,458	1,552
9310170E	PS DuPont ESSER	121,160	11,115	41,919	53,033	68,127
9310176E	Mount Pleasant ES ESSER	92,300	-	51,363	51,363	40,937
9310178E	Springer Middle School ESSER	108,290	90,239	-	90,239	18,051
9310180E	Talley Middle School ESSER	102,700	-	96,446	96,446	6,254
9310190E	Brandywine HS ESSER	122,200	723	56,634	57,357	64,843
9310194E	Concord HS ESSER	136,760	29,432	362	29,794	106,966
9310196E	Mount Pleasant HS ESSER	140,140	31,892	81,996	113,889	26,251
9310510E	Charles W Bush ESSER	35,100	2,400	18,672	21,072	14,028
99940000	Indirect Cost	2,522,634	-	2,522,634	2,522,634	-
99940506	Regular Salary ESSR	9,350,765	-	1,972,374	1,972,374	7,378,391
99940507	Substitute Salary ESSR	3,218,500	-	640,210	640,210	2,578,290
99940508	Salary Misc ESSR	996,092	439	1,336,774	1,337,213	(341,121)
99990100	Curriculum Instructional EPER ESSER	1,629,412	-	493,798	493,798	1,135,614
99990110	Personnel HR EPER ESSER	106,159	-	-	-	106,159
99990970	Special Education EPER ESSR	105,808	3,048	216,663	219,711	(113,903)
		<b>36,045,632</b>	<b>4,966,103</b>	<b>12,774,942</b>	<b>17,741,045</b>	<b>18,304,587</b>

**Brandywine School District**  
**FY22 CASH FLOW ANALYSIS**  
**June 30, 2022**

	3-Pay					3-Pay
	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual
<b>BEGINNING BALANCES:</b>						
Local Funds (98000)	12,208,097	8,171,711	1,796,530	4,194,718	49,449,217	48,003,322
Division II (00159, 05165)	-	2,014,422	1,214,422	953,463	953,463	1,186,163
Division III (05186)	-	-	-	-	-	6,465
Education Sustainment (05289)	-	1,817,941	1,817,941	-	-	-
<b>TOTAL BEGINNING BALANCES</b>	<b>12,208,097</b>	<b>12,004,074</b>	<b>4,828,893</b>	<b>5,148,181</b>	<b>50,402,680</b>	<b>49,195,950</b>
<b>MONTHLY REVENUES:</b>						
Local Funds (98000)	24,121	1,456,326	5,926,307	50,301,195	4,141,782	(2,543,609)
Division II (00159, 05165)	2,117,294	-	-	-	232,701	-
Division III (05186)	4,646,189	-	-	-	6,465	580,699
Education Sustainment (05289)	1,817,941	-	-	-	-	-
<b>TOTAL MONTHLY REVENUES</b>	<b>8,605,545</b>	<b>1,456,326</b>	<b>5,926,307</b>	<b>50,301,195</b>	<b>4,380,948</b>	<b>(1,962,910)</b>
<b>TOTAL AVAILABLE FUNDS</b>	<b>20,813,642</b>	<b>13,460,400</b>	<b>10,755,200</b>	<b>55,449,376</b>	<b>54,783,628</b>	<b>47,233,040</b>
<b>MONTHLY EXPENDITURES</b>						
Local Funds (98000)	1,913,872	6,546,828	4,015,462	5,535,055	5,788,660	7,202,072
Division II (00159, 05165)	40,872	41,908	457,434	128,955	103,475	184,528
Division III (05186)	4,646,189	-	-	-	-	587,164
Education Sustainment (05289)	-	-	1,817,941	-	-	-
<b>TOTAL MONTHLY EXPENDITURES</b>	<b>6,600,933</b>	<b>6,588,736</b>	<b>6,290,837</b>	<b>5,664,010</b>	<b>5,892,135</b>	<b>7,973,764</b>
<b>ENCUMBRANCES &amp; REQUISITIONS</b>						
Local Funds (98000)	2,146,635	3,431,314	2,943,971	2,455,612	2,254,629	2,789,967
Division II (00159, 05165)	62,000	820,092	623,617	494,662	391,188	206,658
Division III (05186)	-	-	-	-	-	-
Education Sustainment (05289)	-	-	-	-	-	-
<b>Total Encumbrances</b>	<b>2,208,635</b>	<b>4,251,406</b>	<b>3,567,588</b>	<b>2,950,274</b>	<b>2,645,817</b>	<b>2,996,625</b>
<b>CHANGE IN ENCUMBRANCES</b>	<b>2,208,635</b>	<b>2,042,771</b>	<b>(683,818)</b>	<b>(617,314)</b>	<b>(304,457)</b>	<b>350,808</b>
<b>Balance</b>	<b>12,004,074</b>	<b>4,828,893</b>	<b>5,148,181</b>	<b>50,402,680</b>	<b>49,195,950</b>	<b>38,908,468</b>



**Brandywine School District  
FY22 CASH FLOW ANALYSIS  
June 30, 2022**

	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	Balance as of June 30, 2022
BEGINNING BALANCES:							
Local Funds (98000)	37,722,303	33,459,178	27,972,542	24,163,845	18,817,511	14,213,697	10,860,211
Division II (00159, 05165)	1,186,165	735,663	348,584	238,633	238,633	188,633	44,133
Division III (05186)	-	-	-	-	-	-	-
Education Sustainment (05289)	-	-	-	-	-	-	-
<b>TOTAL BEGINNING BALANCES</b>	<b>38,908,468</b>	<b>34,194,841</b>	<b>28,321,126</b>	<b>24,402,478</b>	<b>19,056,144</b>	<b>14,402,330</b>	<b>\$ 10,904,344</b>
MONTHLY REVENUES:							Restricted* for Expenses through 9/30
Local Funds (98000)	490,521	172,870	379,488	168,668	733,780	536,922	\$ 8,850,000
Division II (00159, 05165)	748,449	-	(9,829)	-	-	-	
Division III (05186)	-	-	25,860	-	-	-	
Education Sustainment (05289)	176,461	-	-	-	-	-	
<b>TOTAL MONTHLY REVENUES</b>	<b>1,415,431</b>	<b>172,870</b>	<b>395,519</b>	<b>168,668</b>	<b>733,780</b>	<b>536,922</b>	
<b>TOTAL AVAILABLE FUNDS</b>	<b>40,323,899</b>	<b>34,367,711</b>	<b>28,716,645</b>	<b>24,571,146</b>	<b>19,789,924</b>	<b>14,939,252</b>	
MONTHLY EXPENDITURES							
Local Funds (98000)	4,733,421	5,395,418	5,011,134	5,596,138	4,999,124	4,792,477	
Division II (00159, 05165)	749,427	465,559	305,687	193,354	177,370	164,213	
Division III (05186)	-	-	25,860	-	-	-	
Education Sustainment (05289)	176,461	-	-	-	-	-	
<b>TOTAL MONTHLY EXPENDITURES</b>	<b>5,659,309</b>	<b>5,860,977</b>	<b>5,342,681</b>	<b>5,789,492</b>	<b>5,176,494</b>	<b>4,956,690</b>	
ENCUMBRANCES & REQUISITIONS							
Local Funds (98000)	2,810,192	3,074,280	2,251,331	2,170,195	2,508,665	1,606,596	
Division II (00159, 05165)	656,182	577,702	372,137	178,783	51,413	31,700	
Division III (05186)	-	-	-	-	-	-	
Education Sustainment (05289)	-	-	-	-	-	-	
Total Encumbrances	<b>3,466,374</b>	<b>3,651,982</b>	<b>2,623,468</b>	<b>2,348,978</b>	<b>2,560,078</b>	<b>1,638,296</b>	
<b>CHANGE IN ENCUMBRANCES</b>	<b>469,749</b>	<b>185,608</b>	<b>(1,028,514)</b>	<b>(274,490)</b>	<b>211,100</b>	<b>(921,782)</b>	
<b>Balance</b>	<b>34,194,841</b>	<b>28,321,126</b>	<b>24,402,478</b>	<b>19,056,144</b>	<b>14,402,330</b>	<b>10,904,344</b>	

**RESERVE BALANCE (APPROPRIATION 98036) - \$3,200,000**

Board Policy Section 4.9 (July 2014) established the creation of an Emergency Reserve Account. This account will maintain a balance of not less than 5% (estimated \$3 million) and no more than 10% (estimated \$6 million) of Local Revenues. The Reserve Balance will be held in a separate Appropriation and not included in the Fund Balance as stated above.

**Brandywine School District**  
**FY22 CASH FLOW ANALYSIS**  
**June 30, 2022**

	Projected by Cash Flow Model	FY22 Final Budget	Difference	Year to Date
<b>BEGINNING BALANCES:</b>				
Local Funds (98000)	12,208,097	12,208,097	-	12,208,097
Division II (00159, 05165)	-	-	-	-
Division III (05186)	-	-	-	-
Education Sustainment (05289)	-	-	-	-
<b>TOTAL BEGINNING BALANCES</b>	12,208,097	12,208,097	-	12,208,097
<b>MONTHLY REVENUES:</b>				
Local Funds (98000)	61,788,371	61,185,499	602,872	61,788,371
Division II (00159, 05165)	3,088,615	3,123,468	(34,853)	3,088,615
Division III (05186)	5,259,213	5,233,953	25,260	5,259,213
Education Sustainment (05289)	1,994,402	1,897,499	96,903	1,994,402
<b>TOTAL MONTHLY REVENUES</b>	72,130,601	71,440,419	690,182	72,130,601
<b>TOTAL AVAILABLE FUNDS</b>	84,338,698	83,648,516	690,182	84,338,698
<b>MONTHLY EXPENDITURES</b>				
Local Funds (98000)	61,529,661	62,682,965	(1,153,304)	61,529,661
Division II (00159, 05165)	3,012,782	3,123,468	(110,686)	3,012,782
Division III (05186)	5,259,213	5,233,953	25,260	5,259,213
Education Sustainment (05289)	1,994,402	1,897,499	96,903	1,994,402
<b>TOTAL MONTHLY EXPENDITURES</b>	71,796,058	72,937,885	(1,141,827)	71,796,058
<b>ENCUMBRANCES &amp; REQUISITIONS</b>				
Local Funds (98000)	1,606,596	-	1,606,596	1,606,596
Division II (00159, 05165)	31,700	-	31,700	31,700
Division III (05186)	-	-	-	-
Education Sustainment (05289)	-	-	-	-
Total Encumbrances	1,638,296	-	1,638,296	1,638,296
<b>CHANGE IN ENCUMBRANCES</b>				
<b>Balance</b>	10,904,344	10,710,631	193,713	10,904,344

\*\* - Local Fund Encumbrances are not budgeted.  
Projected Local Fund Obligations and Encumbrances  
net for Budget vs. Projected comparison purposes.