



BRANDYWINE SCHOOL DISTRICT

MONTHLY FINANCIAL REPORT

MAY 31, 2022

PREPARED BY DR. JASON S. HALE, CFO

## MONTHLY REPORT INDEX

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**Brandywine School District Financial Report - Revenue  
As of May 31, 2022**

	Budget	Received	Anticipated Receipts	Percent Received	Prior Year Budget	Prior Year Received
<b>State Funds</b>						
Formula Salaries & OEC's	83,874,792	73,716,111	10,158,681	87.9%	83,874,792	81,906,790
Cafeteria Salaries	1,250,000	1,206,323	43,677	96.5%	1,250,000	1,019,372
Division II, AOC	1,172,835	1,137,982	34,853	97.0%	1,157,835	1,162,046
Division II, Energy	1,950,633	1,950,633	-	100.0%	1,919,453	1,963,355
Division III, Equalization	5,233,953	5,259,213	-	100.5%	5,225,966	5,214,514
State Transportation	3,448,680	4,622,727	-	134.0%	3,448,680	3,505,073
Unique Alternative	1,876,247	1,045,379	830,868	55.7%	2,476,247	1,970,862
Minor Capital Improvements	1,015,689	1,015,689	-	100.0%	924,530	920,995
Major Capital Improvements	25,000,000	25,000,000	-	-	5,739,660	5,739,660
Educational Sustainment Fund	1,987,499	1,994,402	-	100.3%	2,009,499	2,019,934
Education Opportunity Grant	1,989,142	1,734,647	254,495	87.2%	1,260,875	594,110
Student Success Block Grant	82,537	82,537	-	100.0%	508,318	508,318
Early Childhood Assistance Program	392,700	416,500	-	106.1%	394,700	394,700
World Language Immersion	40,000	-	40,000	0.0%	40,000	49,190
Cost Recovery	105,500	105,000	500	99.5%	105,500	99,000
One Time Enrollment Funding	-	-	-	-	700,138	700,138
Other State Revenue	200,000	27,291	172,709	13.6%	150,000	100,337
<b>State Fund Total</b>	<b>129,620,207</b>	<b>119,314,434</b>	<b>11,535,783</b>	<b>92.0%</b>	<b>111,186,193</b>	<b>107,868,393</b>
<b>Local Funds</b>						
	Budget	Received	Anticipated Receipts	Percent Received	Budget	Received
Current Expense Tax Receipts	63,648,331	63,843,294	-	100.3%	63,370,114	63,839,858
Debt Service Tax Receipts	7,343,156	7,352,092	-	100.1%	7,305,287	7,362,871
Tuition Tax Receipts	14,583,850	14,601,595	-	100.1%	14,508,639	14,623,074
Other Tuition Revenue	50,000	6,138	43,862	12.3%	150,000	316,548
Minor Capital Tax Receipts	1,468,631	1,470,369	-	100.1%	1,461,057	1,472,487
Technology Maintenance Match	495,236	495,889	-	100.1%	492,682	496,603
Interest	145,000	-	145,000	0.0%	650,000	632,464
Athletics	50,000	36,632	13,368	73.3%	50,000	730
CSCR	50,000	38,406	11,594	76.8%	50,000	51,232
Indirect Costs	2,775,000	2,773,904	1,096	100.0%	975,000	419,131
Child Nutrition	4,025,000	5,720,377	-	142.1%	4,725,000	3,780,827
Building Rental	140,000	135,277	4,723	96.6%	140,000	104,020
Erate	40,000	-	40,000	0.0%	40,000	88,056
Charter	(5,848,763)	(5,848,767)	-	100.0%	(6,136,048)	(5,992,453)
Choice	1,944,789	1,944,789	-	100.0%	2,025,689	2,032,199
New Castle County Distance Learning	-	-	-	-	526,303	526,303
Other Local Revenue	875,000	308,307	566,693	35.2%	800,000	686,891
<b>Local Fund Total</b>	<b>91,785,230</b>	<b>92,878,302</b>	<b>826,336</b>	<b>101.2%</b>	<b>91,133,723</b>	<b>90,440,841</b>
<b>Federal Funds</b>						
	Budget	Received	Anticipated Receipts	Percent Received	Budget	Received
IDEA Part B	3,009,048	3,068,025	-	102.0%	2,942,978	3,091,899
Title I	3,422,892	3,429,506	-	100.2%	3,423,396	3,401,125
Title II	710,559	710,079	480	99.9%	710,697	712,807
Title III	49,742	49,718	24	100.0%	50,934	50,934
Title IV	369,206	373,527	-	101.2%	369,206	369,206
Perkins	257,387	259,994	-	101.0%	252,019	267,019
C.A.R.E.S (Coronavirus Aid)	-	-	-	-	263,500	263,500
GEER Mental Health	-	-	-	-	287,946	287,946
C.A.R.E.S (Coronavirus Aid)	-	-	-	-	2,626,539	2,626,539
ESSR II & ESSR III	36,037,638	36,045,632	-	100.0%	-	-
Other Federal Revenue	215,000	773,331	-	359.7%	322,080	9,186
<b>Federal Fund Total</b>	<b>44,071,472</b>	<b>44,709,812</b>	<b>504</b>	<b>101.4%</b>	<b>11,249,295</b>	<b>11,080,161</b>
<b>Grand Total</b>	<b>265,476,909</b>	<b>256,902,548</b>	<b>12,362,623</b>	<b>96.8%</b>	<b>213,569,211</b>	<b>209,389,396</b>

**Operating Unit Expenditure Summary as of May 31, 2022**  
**Brandywine School District - Division 31**

Operating Unit	Description	Budget Amount	Encumbered Amount	Percentage Encumbered	Expended Amount	Percent Expended	Total Expended & Encumbered	Percent Obligated	Unencumbered Balance	Prior Year Budget Amount	Prior Year Prior Year Obligated
9310110A	Hanby Elementary School	84,295	19,483	23.11%	54,817	65.03%	74,300	88.14%	9,995	81,840	46,508
9310112A	Carrcroft Elementary School	85,305	27,916	32.73%	48,861	57.28%	76,777	90.00%	8,528	85,305	70,199
9310124A	Forwood Elementary School	54,405	7,050	12.96%	25,294	46.49%	32,344	59.45%	22,061	54,405	42,955
9310128A	Lancashire Elementary School	79,980	25,796	32.25%	35,343	44.19%	61,139	76.44%	18,841	79,980	49,535
9310130A	Lombardy Elementary School	77,035	4,875	6.33%	65,504	85.03%	70,378	91.36%	6,657	77,035	72,396
9310132A	Maple Lane Elementary School	72,760	15,336	21.08%	33,546	46.11%	48,882	67.18%	23,878	72,760	51,006
9310151A	Claymont Elementary School	149,360	40,268	26.96%	105,592	70.70%	145,860	97.66%	3,500	145,010	137,825
9310156A	David W. Harlan Elementary School	90,250	5,113	5.67%	68,253	75.63%	73,366	81.29%	16,884	90,250	42,317
9310170A	Pierre S. Dupont Middle School	174,683	31,265	17.90%	131,458	75.26%	162,723	93.15%	11,960	174,683	162,490
9310176A	Mount Pleasant Elementary School	122,265	37,303	30.51%	74,971	61.32%	112,275	91.83%	9,990	122,265	113,867
9310178A	Springer Middle School	161,850	17,938	11.08%	102,293	63.20%	120,231	74.29%	41,619	161,850	122,469
9310180A	Talley Middle School	184,993	36,621	19.80%	127,905	69.14%	164,527	88.94%	20,466	176,184	152,648
9310190A	Brandywine High School	182,542	26,959	14.77%	144,245	79.02%	171,204	93.79%	11,338	173,850	153,584
9310194A	Concord High School	184,140	19,213	10.43%	158,141	85.88%	177,354	96.31%	6,786	184,140	176,444
9310196A	Mount Pleasant High School	341,882	72,144	21.10%	257,648	75.36%	329,792	96.46%	12,090	325,602	324,079
9310510A	Charles W. Bush School	130,625	8,891	6.81%	56,603	43.33%	65,494	50.14%	65,131	104,500	104,481
9310108A	SITE	42,000	6,022	14.34%	32,271	76.84%	38,293	91.17%	3,707	17,600	9,627
	Subtotal	2,218,370	402,193	18.13%	1,522,746	68.64%	1,924,939	86.77%	293,431	2,127,259	1,832,430
99900000	Board Of Ed/District Expenses	30,000	-	0.00%	23,978	79.93%	23,978	79.93%	6,022	24,000	23,448
99900200	Long Range Plan/Strategic Plan	750,000	-	0.00%	-	0.00%	-	0.00%	750,000	750,000	750,000
99940800	ESSR II / ESSR III	12,015,211	5,356,152	44.58%	11,293,296	93.99%	16,649,447	138.57%	(4,634,236)	3,704,288	3,127,361
99910000	Public Communications	129,000	2,470	1.91%	93,910	72.80%	96,380	74.71%	32,620	127,000	95,668
99910100	Superintendent	44,000	3,902	8.87%	28,127	63.93%	32,029	72.79%	11,971	31,500	31,240
99910110	Student Services	205,000	34,118	16.64%	130,966	63.89%	165,084	80.53%	39,916	169,967	127,423
99910115	Academic Support	95,000	4,209	4.43%	6,936	7.30%	11,146	11.73%	83,855	-	-
99920000	Curriculum/Instructional	1,556,000	92,942	5.97%	1,001,719	64.38%	1,094,661	70.35%	461,339	1,536,000	1,505,650
99920600	Technology (Instructional)	1,573,643	393,387	25.00%	1,175,178	74.68%	1,568,565	99.68%	5,078	1,573,643	1,560,578
99921000	Support Services	2,113,000	137,650	6.51%	1,016,164	48.09%	1,153,814	54.61%	959,186	2,113,000	835,340
99921050	Special Education	2,427,500	362,827	14.95%	1,979,757	81.56%	2,342,584	96.50%	84,916	2,277,500	2,258,655
99930200	Special School Tuition Payment	1,876,247	272,914	14.55%	740,703	39.48%	1,013,617	54.02%	862,630	2,476,247	1,596,531
99930400	Cscrp	105,500	-	0.00%	92,460	87.64%	92,460	87.64%	13,040	95,500	98,405
99940000	Business Office/Finance	3,385,500	591,379	17.47%	929,512	27.46%	1,520,891	44.92%	1,864,609	3,420,500	2,050,579
99940050	Facilities Management	3,920,000	446,227	11.38%	3,401,551	86.77%	3,847,777	98.16%	72,223	3,920,000	3,919,598
99940505	Other State/Local/Federal Funds	572,000	5,415	0.95%	8,380	1.46%	13,794	2.41%	558,206	326,926	69,159
99950000	Personnel/Hr	194,500	33,141	17.04%	143,026	73.54%	176,167	90.57%	18,333	104,500	84,303
99960000	Child Nutrition Operations	5,275,000	65,180	1.24%	5,970,344	113.18%	6,035,524	114.42%	(760,524)	5,975,000	4,616,504
99960200	Operations/Utilities	2,860,000	153,353	5.36%	2,504,845	87.58%	2,658,198	92.94%	201,802	2,860,000	2,657,042
99960300	District Transportation	5,749,680	266,885	4.64%	6,143,786	106.85%	6,410,672	111.50%	(660,992)	5,749,680	5,374,598
99960350	Other Funds	-	-	-	-	-	-	-	-	281,000	199,306
99970000	Local Debt Service	7,430,985	-	0.00%	7,247,255	97.53%	7,247,255	97.53%	183,730	7,430,984	7,356,602
99970020	Local Tuition Tax	14,799,750	1,447,909	9.78%	12,474,652	84.29%	13,922,561	94.07%	877,189	14,349,750	11,878,066
99970200	Minor Capital Improvements	1,540,883	1,299,285	84.32%	199,579	12.95%	1,498,864	97.27%	42,019	1,540,883	1,499,562

**Operating Unit Expenditure Summary as of May 31, 2022  
Brandywine School District - Division 31**

Operating Unit	Description	Budget Amount	Encumbered Amount	Percentage Encumbered	Expended Amount	Percent Expended	Total Expended & Encumbered	Percent Obligated	Unencumbered Balance	Prior Year Budget Amount	Prior Year Obligated
99970650	Safety & Security	590,000	4,722	0.80%	488,026	82.72%	492,747	83.52%	97,253	650,000	532,468
9310170B	ECAP	822,000	432	0.05%	704,297	85.68%	704,729	85.73%	117,271	578,080	575,366
99990050	Elementary Education Support	81,800	499	0.61%	25,009	30.57%	25,508	31.18%	56,292	81,800	1,949
99990060	Secondary Education Support	325,000	69,382	21.35%	213,810	65.79%	283,192	87.14%	41,808	266,000	263,164
	<b>Subtotal</b>	<b>70,467,199</b>	<b>11,044,377</b>	<b>15.67%</b>	<b>58,037,267</b>	<b>82.36%</b>	<b>69,081,645</b>	<b>98.03%</b>	<b>1,385,554</b>	<b>62,413,748</b>	<b>53,088,564</b>
99940200	Division I Sal/Other State Prg	85,946,471	-	-	77,282,159	89.92%	77,282,159	89.92%	8,664,312	85,604,905	83,064,162
99940400	Division Iii/Local Salaries	54,093,930	-	-	50,892,117	94.08%	50,892,117	94.08%	3,201,813	53,729,287	52,164,064
	<b>Subtotal</b>	<b>140,040,401</b>	<b>-</b>	<b>-</b>	<b>128,174,276</b>	<b>91.53%</b>	<b>128,174,276</b>	<b>91.53%</b>	<b>11,866,125</b>	<b>139,334,192</b>	<b>135,228,226</b>
99940500	Title I	3,422,892	93,134	2.72%	2,060,108	60.19%	2,153,241	62.91%	1,269,651	3,402,291	2,060,326
99940501	IDEA	3,009,048	45,785	1.52%	1,513,371	50.29%	1,559,156	51.82%	1,449,892	2,942,977	1,555,602
99940502	Title II	710,559	60,032	8.45%	410,918	57.83%	470,950	66.28%	239,609	710,697	493,187
99940503	Title III	49,742	516	1.04%	13,324	26.79%	13,840	27.82%	35,902	48,437	7,430
99940504	Perkins	257,387	63,059	24.50%	61,951	24.07%	125,010	48.57%	132,377	252,019	171,924
99940410	Title IV	373,527	135,549	36.29%	53,822	14.41%	189,371	50.70%	184,156	369,206	119,043
	<b>Subtotal</b>	<b>7,823,155</b>	<b>398,074</b>	<b>5.09%</b>	<b>4,113,494</b>	<b>52.58%</b>	<b>4,511,569</b>	<b>57.67%</b>	<b>3,311,586</b>	<b>7,725,627</b>	<b>4,407,512</b>
	<b>Total Expenses</b>	<b>220,549,125</b>	<b>11,844,645</b>	<b>5.37%</b>	<b>191,847,784</b>	<b>86.99%</b>	<b>203,692,429</b>	<b>92.36%</b>	<b>16,856,696</b>	<b>211,600,826</b>	<b>194,556,731</b>
99970100	Major Capital Improvements		1,067,136		3,093,631		4,160,767				10,232,565
	Previous Budget Year Expenses		1,449,693		9,465,449		10,915,143				7,634,495
	<b>TOTAL EXPENSES</b>		<b>14,361,474</b>		<b>204,406,864</b>		<b>218,768,338</b>				<b>212,423,791</b>

**Percentage Comparison**

Salaries	24 of 26 pay cycles	92.31%
Operating	11 Months of 12 Months	91.67%
Federal Grants	9 Months of 12 Months Beginning October 1st	75.00%

<b>ESSR II/ESSR III</b>	<b>Budget included estmed 1/3 of over revenue. No local impact.</b>
<b>Child Nutrition</b>	<b>Expenses related to increased revenue from increased participation in CEP schools, after school snack programs returned, ala carte</b>
<b>Transportation</b>	<b>Expenses related to increased revenue from Revenue &amp; Expenses are higher due to an increased number of drivers receiving benefits and more hours. We also have more homeless and foster transportation.</b>

## Operating Unit Expenditure Summary as of May 31, 2022

### Prior Year Appropriation Expenditures

Operating Unit	Encumbered Amount	Expended Amount	Total Expended & Encumbered
9310108A - SITE Program	-	9,417	9,417
9310110A - Hanby Elementary School	458	13,612	14,070
9310112A - Carrcroft Elementary School	-	7,785	7,785
9310128A - Lancashire Elementary School	-	9,652	9,652
9310130A - Lombardy Elementary School	-	7,603	7,603
9310132A - Maple Lane Elementary School	-	8,084	8,084
9310151A - Claymont Elementary School	-	57,918	57,918
9310156A - David W. Harlan Es	-	43	43
9310170A - Pierre S. Dupont MS	-	31,091	31,091
9310170B - PS Elementary ECAP	-	82,353	82,353
9310176A - Mount Pleasant ES	-	22,653	22,653
9310178A - Springer Middle School	-	36,518	36,518
9310180A - Talley Middle School	-	10,742	10,742
9310190A - Brandywine High School	-	11,588	11,588
9310194A - Concord High School	-	44,974	44,974
9310196A - Mount Pleasant HS	-	67,342	67,342
9310510A - Charles W. Bush School	1,188	70,670	71,858
99910000 - Public Communications	-	24,098	24,098
99910100 - Superintendent	-	3,369	3,369
99910110 - Assistant Superintendent 1	-	89	89
99920000 - Curriculum/Instructional	-	77,682	77,682
99920600 - Technology (Instructional)	402	147,222	147,624
99921000 - Support Services	-	260,819	260,819
99921050 - Special Education	12,500	186,183	198,683
99930200 - Special School Tuition Payment	-	174,463	174,463
99940000 - Business Office/Finance	-	311,075	311,075
99940050 - Facilities Management	195,267	440,970	636,237
99940200 - Division I Sal/Other State Prg	-	657,374	657,374
99940410 - Competitive State Grants	22,759	194,494	217,253
99940500 - Federal Funds A	387,272	1,830,436	2,217,708
99940501 - Federal Funds B	336,225	1,253,531	1,589,756
99940502 - Federal Funds C	5,900	306,342	312,242
99940503 - Federal Funds D	-	49,974	49,974
99940504 - Federal Funds E	-	162,710	162,710
99940505 - Federal Funds F	-	80,827	80,827
99940800 - Data Collection & Reporting	46,030	34,289	80,318
99950000 - Personnel/Hr	-	13,313	13,313
99960200 - Operations/Utilities	-	206,670	206,670
99960300 - State Transportation	-	435,682	435,682
99960400 - Local Transportation	-	7,684	7,684
99970020 - Local Tuition Tax	17,877	462,821	480,698
99970200 - Minor Cap	423,814	1,457,533	1,881,347
99970650 - Student Services	-	132,703	132,703
99990050 - MRG OF ELEMENTARY ED	-	41,705	41,705
99990060 - MGR OF SECONDARY ED	-	19,345	19,345
	<u>1,449,693</u>	<u>9,465,449</u>	<u>10,915,143</u>

**Operating Unit Expenditure Summary as of May 31, 2022**  
**ESSR II & ESSR III Expenditure Summary**

Operating Unit	Description	Budget	Encumbered Amount	Expended Amount	Total Expended & Encumbered	Balance
9310102A	Superintendent ESSER	1,159,660	-	400	400	1,159,260
9310102B	Assist Superintendent 1 ESSER	5,000	-	1,230	1,230	3,770
9310102C	Assist Superintendent 2 ESSER	280,000	320	-	320	279,680
9310102D	Curriculum Instructional ESSER	4,276,083	504,310	1,090,381	1,594,691	2,681,392
9310102E	Technology Instruction ESSER	2,905,000	3,671,988	1,447,400	5,119,387	(2,214,387)
9310102F	Support Services ESSER	1,002,999	1,307	98,614	99,921	903,078
9310102G	Special Education ESSER	144,210	81,032	57,931	138,962	5,248
9310102H	Business Office Finance ESSER	265,000	-	280,195	280,195	(15,195)
9310102I	Facilities Management ESSER	4,757,587	777,428	1,004,877	1,782,305	2,975,282
9310102J	Personnel HR ESSER	200,000	-	-	-	200,000
9310102K	Transportation ESSER	650,000	-	40,228	40,228	609,772
9310102L	Mgr of Elementary Ed ESSER	400,000	80,000	48,303	128,303	271,698
9310102M	Mgr of Secondary Ed ESSER	695,063	-	-	-	695,063
9310102N	ECAP ESSER	8,450	-	2,555	2,555	5,895
9310108E	SITE ESSER	4,550	-	2,213	2,213	2,337
9310110E	Hanby ESSER	64,220	28,447	6,058	34,504	29,716
9310112E	Carrcroft ESSER	57,720	1,854	53,209	55,063	2,657
9310124E	Forwood ESSER	46,670	6,349	6,195	12,544	34,126
9310128E	Lancashire Elementary ESSER	67,600	2,543	22,431	24,974	42,626
9310130E	Lombardy Elementary ESSER	58,630	-	5,433	5,433	53,197
9310132E	Maple Lane Elementary ESSR	53,300	38,364	6,800	45,164	8,136
9310151E	Claymont ESSER	106,860	-	24,887	24,887	81,973
9310156E	Harlan ESSER	49,010	-	47,458	47,458	1,552
9310170E	PS DuPont ESSER	121,160	14,031	39,002	53,033	68,127
9310176E	Mount Pleasant ES ESSER	92,300	-	51,363	51,363	40,937
9310178E	Springer Middle School ESSER	108,290	90,239	-	90,239	18,051
9310180E	Talley Middle School ESSER	102,700	-	96,446	96,446	6,254
9310190E	Brandywine HS ESSER	122,200	2,755	54,621	57,376	64,824
9310194E	Concord HS ESSER	136,760	29,432	362	29,794	106,966
9310196E	Mount Pleasant HS ESSER	140,140	20,448	73,202	93,650	46,490
9310510E	Charles W Bush ESSER	35,100	1,818	16,854	18,672	16,428
99940000	Indirect Cost	2,522,634	-	2,522,634	2,522,634	-
99940506	Regular Salary ESSR	9,350,765	-	1,757,278	1,757,278	7,593,487
99940507	Substitute Salary ESSR	3,218,500	-	1,542	1,542	3,216,958
99940508	Salary Misc ESSR	996,092	439	1,159,390	1,159,829	(163,737)
99990100	Curriculum Instructional EPER ESSER	1,629,412	-	488,909	488,909	1,140,503
99990110	Personnel HR EPER ESSER	106,159	-	-	-	106,159
99990970	Special Education EPER ESSR	105,808	3,048	215,643	218,691	(112,883)
		<b>36,045,632</b>	<b>5,356,152</b>	<b>10,724,044</b>	<b>16,080,195</b>	<b>19,965,437</b>

**Brandywine School District  
FY22 CASH FLOW ANALYSIS  
May 31, 2022**

	3-Pay					3-Pay
	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual
<b>BEGINNING BALANCES:</b>						
Local Funds (98000)	12,208,097	8,171,711	1,796,530	4,194,718	49,449,217	48,003,322
Division II (00159, 05165)	-	2,014,422	1,214,422	953,463	953,463	1,186,163
Division III (05186)	-	-	-	-	-	6,465
Education Sustainment (05289)	-	1,817,941	1,817,941	-	-	-
<b>TOTAL BEGINNING BALANCES</b>	<b>12,208,097</b>	<b>12,004,074</b>	<b>4,828,893</b>	<b>5,148,181</b>	<b>50,402,680</b>	<b>49,195,950</b>
<b>MONTHLY REVENUES:</b>						
Local Funds (98000)	24,121	1,456,326	5,926,307	50,301,195	4,141,782	(2,543,609)
Division II (00159, 05165)	2,117,294	-	-	-	232,701	-
Division III (05186)	4,646,189	-	-	-	6,465	580,699
Education Sustainment (05289)	1,817,941	-	-	-	-	-
<b>TOTAL MONTHLY REVENUES</b>	<b>8,605,545</b>	<b>1,456,326</b>	<b>5,926,307</b>	<b>50,301,195</b>	<b>4,380,948</b>	<b>(1,962,910)</b>
<b>TOTAL AVAILABLE FUNDS</b>	<b>20,813,642</b>	<b>13,460,400</b>	<b>10,755,200</b>	<b>55,449,376</b>	<b>54,783,628</b>	<b>47,233,040</b>
<b>MONTHLY EXPENDITURES</b>						
Local Funds (98000)	1,913,872	6,546,828	4,015,462	5,535,055	5,788,660	7,202,072
Division II (00159, 05165)	40,872	41,908	457,434	128,955	103,475	184,528
Division III (05186)	4,646,189	-	-	-	-	587,164
Education Sustainment (05289)	-	-	1,817,941	-	-	-
<b>TOTAL MONTHLY EXPENDITURES</b>	<b>6,600,933</b>	<b>6,588,736</b>	<b>6,290,837</b>	<b>5,664,010</b>	<b>5,892,135</b>	<b>7,973,764</b>
<b>ENCUMBRANCES &amp; REQUISITIONS</b>						
Local Funds (98000)	2,146,635	3,431,314	2,943,971	2,455,612	2,254,629	2,789,967
Division II (00159, 05165)	62,000	820,092	623,617	494,662	391,188	206,658
Division III (05186)	-	-	-	-	-	-
Education Sustainment (05289)	-	-	-	-	-	-
<b>Total Encumbrances</b>	<b>2,208,635</b>	<b>4,251,406</b>	<b>3,567,588</b>	<b>2,950,274</b>	<b>2,645,817</b>	<b>2,996,625</b>
<b>CHANGE IN ENCUMBRANCES</b>	<b>2,208,635</b>	<b>2,042,771</b>	<b>(683,818)</b>	<b>(617,314)</b>	<b>(304,457)</b>	<b>350,808</b>
<b>Balance</b>	<b>12,004,074</b>	<b>4,828,893</b>	<b>5,148,181</b>	<b>50,402,680</b>	<b>49,195,950</b>	<b>38,908,468</b>



**Brandywine School District**  
**FY22 CASH FLOW ANALYSIS**  
**May 31, 2022**

	January Actual	February Actual	March Actual	April Actual	May Actual	June Projected	Balance as of June 30, 2022
<b>BEGINNING BALANCES:</b>							
Local Funds (98000)	37,722,303	33,459,178	27,972,542	24,163,845	18,817,511	14,213,697	<b>10,848,599</b>
Division II (00159, 05165)	1,186,165	735,663	348,584	238,633	238,633	188,633	-
Division III (05186)	-	-	-	-	-	-	-
Education Sustainment (05289)	-	-	-	-	-	-	-
<b>TOTAL BEGINNING BALANCES</b>	<b>38,908,468</b>	<b>34,194,841</b>	<b>28,321,126</b>	<b>24,402,478</b>	<b>19,056,144</b>	<b>14,402,330</b>	<b>\$ 10,848,599</b>
<b>MONTHLY REVENUES:</b>							Restricted* for Expenses through 9/30
Local Funds (98000)	490,521	172,870	379,488	168,668	733,780	396,644	
Division II (00159, 05165)	748,449	-	(9,829)	-	-	-	<b>\$ 8,850,000</b>
Division III (05186)	-	-	25,860	-	-	-	
Education Sustainment (05289)	176,461	-	-	-	-	-	
<b>TOTAL MONTHLY REVENUES</b>	<b>1,415,431</b>	<b>172,870</b>	<b>395,519</b>	<b>168,668</b>	<b>733,780</b>	<b>396,644</b>	
<b>TOTAL AVAILABLE FUNDS</b>	<b>40,323,899</b>	<b>34,367,711</b>	<b>28,716,645</b>	<b>24,571,146</b>	<b>19,789,924</b>	<b>14,798,974</b>	
<b>MONTHLY EXPENDITURES</b>							
Local Funds (98000)	4,733,421	5,395,418	5,011,134	5,596,138	4,999,124	4,511,303	
Division II (00159, 05165)	749,427	465,559	305,687	193,354	177,370	132,580	
Division III (05186)	-	-	25,860	-	-	-	
Education Sustainment (05289)	176,461	-	-	-	-	-	
<b>TOTAL MONTHLY EXPENDITURES</b>	<b>5,659,309</b>	<b>5,860,977</b>	<b>5,342,681</b>	<b>5,789,492</b>	<b>5,176,494</b>	<b>4,643,883</b>	
<b>ENCUMBRANCES &amp; REQUISITIONS</b>							
Local Funds (98000)	2,810,192	3,074,280	2,251,331	2,170,195	2,508,665	1,759,104	
Division II (00159, 05165)	656,182	577,702	372,137	178,783	51,413	107,466	
Division III (05186)	-	-	-	-	-	-	
Education Sustainment (05289)	-	-	-	-	-	-	
<b>Total Encumbrances</b>	<b>3,466,374</b>	<b>3,651,982</b>	<b>2,623,468</b>	<b>2,348,978</b>	<b>2,560,078</b>	<b>1,866,570</b>	
<b>CHANGE IN ENCUMBRANCES</b>	<b>469,749</b>	<b>185,608</b>	<b>(1,028,514)</b>	<b>(274,490)</b>	<b>211,100</b>	<b>(693,508)</b>	
<b>Balance</b>	<b>34,194,841</b>	<b>28,321,126</b>	<b>24,402,478</b>	<b>19,056,144</b>	<b>14,402,330</b>	<b>10,848,599</b>	

**RESERVE BALANCE (APPROPRIATION 98036) - \$3,200,000**

Board Policy Section 4.9 (July 2014) established the creation of an Emergency Reserve Account. This account will maintain a balance of not less than 5% (estimated \$3 million) and no more than 10% (estimated \$6 million) of Local Revenues. The Reserve Balance will be held in a separate Appropriation and not included in the Fund Balance as stated above.

## Brandywine School District FY22 CASH FLOW ANALYSIS May 31, 2022

	Projected by Cash Flow Model	FY22 Final Budget	Difference	Year to Date
<b>BEGINNING BALANCES:</b>				
Local Funds (98000)	12,208,097	12,208,097	-	12,208,097
Division II (00159, 05165)	-	-	-	-
Division III (05186)	-	-	-	-
Education Sustainment (05289)	-	-	-	-
<b>TOTAL BEGINNING BALANCES</b>	12,208,097	12,208,097	-	12,208,097
<b>MONTHLY REVENUES:</b>				
Local Funds (98000)	61,648,093	61,185,499	462,594	61,251,449
Division II (00159, 05165)	3,088,615	3,123,468	(34,853)	3,088,615
Division III (05186)	5,259,213	5,233,953	25,260	5,259,213
Education Sustainment (05289)	1,994,402	1,897,499	96,903	1,994,402
<b>TOTAL MONTHLY REVENUES</b>	71,990,323	71,440,419	549,904	71,593,679
<b>TOTAL AVAILABLE FUNDS</b>	84,198,420	83,648,516	549,904	83,801,776
<b>MONTHLY EXPENDITURES</b>				
Local Funds (98000)	61,248,487	62,682,965	(1,434,478)	56,737,184
Division II (00159, 05165)	2,981,149	3,123,468	(142,319)	2,848,569
Division III (05186)	5,259,213	5,233,953	25,260	5,259,213
Education Sustainment (05289)	1,994,402	1,897,499	96,903	1,994,402
<b>TOTAL MONTHLY EXPENDITURES</b>	71,483,251	72,937,885	(1,454,634)	66,839,368
<b>ENCUMBRANCES &amp; REQUISITIONS</b>				
Local Funds (98000)	1,759,104	-	1,759,104	2,508,665
Division II (00159, 05165)	107,466	-	107,466	51,413
Division III (05186)	-	-	-	-
Education Sustainment (05289)	-	-	-	-
<b>Total Encumbrances</b>	1,866,570	-	1,866,570	2,560,078
<b>CHANGE IN ENCUMBRANCES</b>				
<b>Balance</b>	10,848,599	10,710,631	137,968	14,402,330

\*\* - Local Fund Encumbrances are not budgeted.  
Projected Local Fund Obligations and Encumbrances  
net for Budget vs. Projected comparison purposes.