



BRANDYWINE SCHOOL DISTRICT

MONTHLY FINANCIAL REPORT

APRIL 30, 2022

PREPARED BY DR. JASON S. HALE, CFO

MONTHLY REPORT INDEX

I.	REVENUES	1
II.	EXPENDITURES BY OPERATING UNIT	2-5
III.	CASH FLOW ANALYSIS	6-7
IV.	CASH FLOW ANALYSIS SUMMARY	8

Brandywine School District Financial Report - Revenue
As of April 30, 2022

	Budget	Received	Anticipated Receipts	Percent Received	Prior Year Budget	Prior Year Received
State Funds						
Formula Salaries & OEC's	83,874,792	73,716,111	10,158,681	87.9%	83,874,792	81,906,790
Cafeteria Salaries	1,250,000	1,206,323	43,677	96.5%	1,250,000	1,019,372
Division II, AOC	1,172,835	1,137,982	34,853	97.0%	1,157,835	1,162,046
Division II, Energy	1,950,633	1,950,633	-	100.0%	1,919,453	1,963,355
Division III, Equalization	5,233,953	5,259,213	-	100.5%	5,225,966	5,214,514
State Transportation	3,448,680	4,606,052	-	133.6%	3,448,680	3,505,073
Unique Alternative	1,876,247	1,028,779	847,468	54.8%	2,476,247	1,970,862
Minor Capital Improvements	1,015,689	1,015,689	-	100.0%	924,530	920,995
Major Capital Improvements	25,000,000	25,000,000	-	-	5,739,660	5,739,660
Educational Sustainment Fund	1,987,499	1,994,402	-	100.3%	2,009,499	2,019,934
Education Opportunity Grant	1,989,142	1,734,647	254,495	87.2%	1,260,875	594,110
Student Success Block Grant	82,537	82,537	-	100.0%	508,318	508,318
Early Childhood Assistance Program	392,700	416,500	-	106.1%	394,700	394,700
World Language Immersion	40,000	-	40,000	0.0%	40,000	49,190
Cost Recovery	105,500	105,000	500	99.5%	105,500	99,000
One Time Enrollment Funding	-	-	-	-	700,138	700,138
Other State Revenue	200,000	25,000	175,000	12.5%	150,000	100,337
State Fund Total	129,620,207	119,278,868	11,554,674	92.0%	111,186,193	107,868,393
Local Funds						
	Budget	Received	Anticipated Receipts	Percent Received	Budget	Received
Current Expense Tax Receipts	63,648,331	63,640,435	7,896	100.0%	63,370,114	63,839,858
Debt Service Tax Receipts	7,343,156	7,327,914	15,242	99.8%	7,305,287	7,362,871
Tuition Tax Receipts	14,583,850	14,553,577	30,273	99.8%	14,508,639	14,623,074
Other Tuition Revenue	50,000	5,397	44,603	10.8%	150,000	316,548
Minor Capital Tax Receipts	1,468,631	1,465,533	3,098	99.8%	1,461,057	1,472,487
Technology Maintenance Match	495,236	494,258	978	99.8%	492,682	496,603
Interest	145,000	-	145,000	0.0%	650,000	632,464
Athletics	50,000	32,724	17,276	65.4%	50,000	730
CSCR	50,000	38,406	11,594	76.8%	50,000	51,232
Indirect Costs	2,775,000	2,773,904	1,096	100.0%	975,000	419,131
Child Nutrition	4,025,000	4,988,402	-	123.9%	4,725,000	3,780,827
Building Rental	140,000	132,979	7,021	95.0%	140,000	104,020
Erate	40,000	-	40,000	0.0%	40,000	88,056
Charter	(5,848,763)	(5,848,767)	-	100.0%	(6,136,048)	(5,992,453)
Choice	1,944,789	1,944,789	-	100.0%	2,025,689	2,032,199
New Castle County Distance Learning	-	-	-	-	526,303	526,303
Other Local Revenue	875,000	258,219	616,781	29.5%	800,000	686,891
Local Fund Total	91,785,230	91,807,770	940,858	100.0%	91,133,723	90,440,841
Federal Funds						
	Budget	Received	Anticipated Receipts	Percent Received	Budget	Received
IDEA Part B	3,009,048	3,115,546	-	103.5%	2,942,978	3,091,899
Title I	3,422,892	3,422,892	-	100.0%	3,423,396	3,401,125
Title II	710,559	710,559	-	100.0%	710,697	712,807
Title III	49,742	49,718	24	100.0%	50,934	50,934
Title IV	369,206	373,527	-	101.2%	369,206	369,206
Perkins	257,387	259,994	-	101.0%	252,019	267,019
C.A.R.E.S (Coronavirus Aid)	-	-	-	-	263,500	263,500
GEER Mental Health	-	-	-	-	287,946	287,946
C.A.R.E.S (Coronavirus Aid)	-	-	-	-	2,626,539	2,626,539
ESSR II & ESSR III	36,037,638	36,045,632	-	100.0%	-	-
Other Federal Revenue	215,000	-	215,000	0.0%	322,080	9,186
Federal Fund Total	44,071,472	43,977,868	215,024	99.8%	11,249,295	11,080,161
Grand Total	265,476,909	255,064,506	12,710,556	96.1%	213,569,211	209,389,396

Operating Unit Expenditure Summary as of April 30, 2022
Brandywine School District - Division 31

Operating Unit	Description	Budget Amount	Encumbered Amount	Percentage Encumbered	Expended Amount	Percent Expended	Total Expended & Encumbered	Percent Obligated	Unencumbered Balance	Prior Year Budget Amount	Prior Year Prior Year Obligated
9310110A	Hanby Elementary School	84,295	3,612	4.28%	41,257	48.94%	44,868	53.23%	39,427	81,840	46,508
9310112A	Carrcroft Elementary School	85,305	6,249	7.32%	45,682	53.55%	51,931	60.88%	33,374	85,305	70,199
9310124A	Forwood Elementary School	54,405	5,685	10.45%	18,579	34.15%	24,264	44.60%	30,141	54,405	42,955
9310128A	Lancashire Elementary School	79,980	4,399	5.50%	30,977	38.73%	35,376	44.23%	44,604	79,980	49,535
9310130A	Lombardy Elementary School	77,035	10,726	13.92%	56,315	73.10%	67,041	87.03%	9,994	77,035	72,396
9310132A	Maple Lane Elementary School	72,760	11,380	15.64%	26,640	36.61%	38,020	52.25%	34,740	72,760	51,006
9310151A	Claymont Elementary School	149,360	7,142	4.78%	95,292	63.80%	102,434	68.58%	46,926	145,010	137,825
9310156A	David W. Harlan Elementary School	90,250	5,512	6.11%	58,899	65.26%	64,412	71.37%	25,838	90,250	42,317
9310170A	Pierre S. Dupont Middle School	174,683	11,735	6.72%	112,452	64.38%	124,188	71.09%	50,495	174,683	162,490
9310176A	Mount Pleasant Elementary School	122,265	11,868	9.71%	64,312	52.60%	76,180	62.31%	46,085	122,265	113,867
9310178A	Springer Middle School	161,850	10,219	6.31%	98,286	60.73%	108,505	67.04%	53,345	161,850	122,469
9310180A	Talley Middle School	184,993	30,210	16.33%	106,441	57.54%	136,651	73.87%	48,342	176,184	152,648
9310190A	Brandywine High School	182,542	32,133	17.60%	120,425	65.97%	152,558	83.57%	29,984	173,850	153,584
9310194A	Concord High School	184,140	21,966	11.93%	138,741	75.35%	160,707	87.27%	23,433	184,140	176,444
9310196A	Mount Pleasant High School	341,882	50,773	14.85%	239,735	70.12%	290,508	84.97%	51,374	325,602	324,079
9310510A	Charles W. Bush School	130,625	6,301	4.82%	53,881	41.25%	60,182	46.07%	70,443	104,500	104,481
9310108A	SITE	42,000	16,622	39.58%	23,560	56.09%	40,181	95.67%	1,819	17,600	9,627
	Subtotal	2,218,370	246,531	11.11%	1,331,473	60.02%	1,578,004	71.13%	640,366	2,127,259	1,832,430
99900000	Board Of Ed/District Expenses	30,000	-	0.00%	23,592	78.64%	23,592	78.64%	6,408	24,000	23,448
99900200	Long Range Plan/Strategic Plan	750,000	-	0.00%	-	0.00%	-	0.00%	750,000	750,000	750,000
99940800	ESSR II / ESSR III	12,015,211	1,899,355	15.81%	10,133,775	84.34%	12,033,130	100.15%	(17,919)	3,704,288	3,127,361
99910000	Public Communications	129,000	2,580	2.00%	87,561	67.88%	90,141	69.88%	38,859	127,000	95,668
99910100	Superintendent	44,000	5,084	11.55%	24,900	56.59%	29,984	68.14%	14,016	31,500	31,240
99910110	Student Services	205,000	21,750	10.61%	122,698	59.85%	144,448	70.46%	60,552	169,967	127,423
99910115	Academic Support	95,000	260	0.27%	6,896	7.26%	7,157	7.53%	87,843	-	-
99920000	Curriculum/Instructional	1,556,000	29,268	1.88%	1,014,033	65.17%	1,043,301	67.05%	512,699	1,536,000	1,505,650
99920600	Technology (Instructional)	1,573,643	421,158	26.76%	1,033,687	65.69%	1,454,844	92.45%	118,799	1,573,643	1,560,578
99921000	Support Services	2,113,000	204,900	9.70%	918,683	43.48%	1,123,583	53.17%	989,417	2,113,000	835,340
99921050	Special Education	2,427,500	362,160	14.92%	1,846,506	76.07%	2,208,667	90.99%	218,833	2,277,500	2,258,655
99930200	Special School Tuition Payment	1,876,247	306,797	16.35%	666,860	35.54%	973,657	51.89%	902,590	2,476,247	1,596,531
99930400	Cscrp	105,500	-	0.00%	84,646	80.23%	84,646	80.23%	20,854	95,500	98,405
99940000	Business Office/Finance	3,385,500	130,630	3.86%	1,326,316	39.18%	1,456,946	43.03%	1,928,554	3,420,500	2,050,579
99940050	Facilities Management	3,920,000	594,838	15.17%	3,174,532	80.98%	3,769,370	96.16%	150,630	3,920,000	3,919,598
99940505	Other State/Local/Federal Funds	572,000	17	0.00%	705	0.12%	722	0.13%	571,278	326,926	69,159
99950000	Personnel/Hr	194,500	28,108	14.45%	139,224	71.58%	167,332	86.03%	27,168	104,500	84,303
99960000	Child Nutrition Operations	5,275,000	17,405	0.33%	5,426,739	102.88%	5,444,144	103.21%	(169,144)	5,975,000	4,616,504
99960200	Operations/Utilities	2,860,000	363,607	12.71%	2,212,051	77.34%	2,575,659	90.06%	284,341	2,860,000	2,657,042
99960300	District Transportation	5,749,680	308,292	5.36%	5,315,643	92.45%	5,623,934	97.81%	125,746	5,749,680	5,374,598
99960350	Other Funds	-	-	-	-	-	-	-	-	281,000	199,306
99970000	Local Debt Service	7,430,985	-	0.00%	7,247,255	97.53%	7,247,255	97.53%	183,730	7,430,984	7,356,602
99970020	Local Tuition Tax	14,799,750	1,027,161	6.94%	11,006,448	74.37%	12,033,609	81.31%	2,766,141	14,349,750	11,878,066

Operating Unit Expenditure Summary as of April 30, 2022
Brandywine School District - Division 31

Operating Unit	Description	Budget Amount	Encumbered Amount	Percentage Encumbered	Expended Amount	Percent Expended	Total Expended & Encumbered	Percent Obligated	Unencumbered Balance	Prior Year Budget Amount	Prior Year Obligated
99970200	Minor Capital Improvements	1,540,883	1,100,064	71.39%	95,358	6.19%	1,195,422	77.58%	345,461	1,540,883	1,499,562
99970650	Safety & Security	590,000	3,649	0.62%	487,638	82.65%	491,286	83.27%	98,714	650,000	532,468
9310170B	ECAP	822,000	4,506	0.55%	631,920	76.88%	636,426	77.42%	185,574	578,080	575,366
99990050	Elementary Education Support	81,800	3,299	4.03%	18,456	22.56%	21,755	26.60%	60,045	81,800	1,949
99990060	Secondary Education Support	325,000	40,703	12.52%	195,714	60.22%	236,416	72.74%	88,584	266,000	263,164
	Subtotal	70,467,199	6,875,591	9.76%	53,241,837	75.56%	60,117,428	85.31%	10,349,771	62,413,748	53,088,564
99940200	Division I Sal/Other State Prg	85,946,471	-	-	71,026,609	82.64%	71,026,609	82.64%	14,919,862	85,604,905	83,064,162
99940400	Division Iii/Local Salaries	54,093,930	-	-	46,792,799	86.50%	46,792,799	86.50%	7,301,131	53,729,287	52,164,064
	Subtotal	140,040,401	-	-	117,819,407	84.13%	117,819,407	84.13%	22,220,994	139,334,192	135,228,226
99940500	Title I	3,422,892	91,508	2.67%	1,849,011	54.02%	1,940,519	56.69%	1,482,373	3,402,291	2,060,326
99940501	IDEA	3,009,048	38,388	1.28%	1,293,905	43.00%	1,332,293	44.28%	1,676,755	2,942,977	1,555,602
99940502	Title II	710,559	60,032	8.45%	379,693	53.44%	439,725	61.88%	270,834	710,697	493,187
99940503	Title III	49,742	516	1.04%	12,122	24.37%	12,638	25.41%	37,104	48,437	7,430
99940504	Perkins	257,387	-	0.00%	60,443	23.48%	60,443	23.48%	196,944	252,019	171,924
99940410	Title IV	373,527	131,347	35.16%	28,875	7.73%	160,222	42.89%	213,305	369,206	119,043
	Subtotal	7,823,155	321,791	4.11%	3,624,050	46.32%	3,945,841	50.44%	3,877,314	7,725,627	4,407,512
	Total Expenses	220,549,125	7,443,913	3.38%	176,016,767	79.81%	183,460,680	83.18%	37,088,445	211,600,826	194,556,731
99970100	Major Capital Improvements		1,044,230		2,984,027		4,028,257				10,232,565
	Previous Budget Year Expenses		1,467,715		8,873,933		10,341,648				7,634,495
	TOTAL EXPENSES		9,955,858		187,874,726		197,830,585				212,423,791

Percentage Comparison

Salaries	22 of 26 pay cycles	84.62%
Operating	10 Months of 12 Months	83.33%
Federal Grants	7 Months of 12 Months	58.33%
	Beginning October 1st	

Operating Unit Expenditure Summary as of April 30, 2022

ESSR II & ESSR III Expenditure Summary

Operating Unit	Description	Budget	Encumbered Amount	Expended Amount	Total Expended & Encumbered	Balance
9310102A	Superintendent ESSER	1,159,660	-	400	400	1,159,260
9310102B	Assist Superintendent 1 ESSER	5,000	-	1,230	1,230	3,770
9310102C	Assist Superintendent 2 ESSER	280,000	320	-	320	279,680
9310102D	Curriculum Instructional ESSER	4,276,083	263,870	1,044,444	1,308,314	2,967,769
9310102E	Technology Instruction ESSER	2,905,000	669,324	1,337,719	2,007,043	897,957
9310102F	Support Services ESSER	1,002,999	26,461	73,461	99,921	903,078
9310102G	Special Education ESSER	144,210	81,025	56,304	137,329	6,881
9310102H	Business Office Finance ESSER	265,000	2,890	277,305	280,195	(15,195)
9310102I	Facilities Management ESSER	4,757,587	659,339	987,841	1,647,180	3,110,407
9310102J	Personnel HR ESSER	200,000	-	-	-	200,000
9310102K	Transportation ESSER	650,000	-	40,228	40,228	609,772
9310102L	Mgr of Elementary Ed ESSER	400,000	80,000	48,303	128,303	271,698
9310102M	Mgr of Secondary Ed ESSER	695,063	-	-	-	695,063
9310102N	ECAP ESSER	8,450	-	2,555	2,555	5,895
9310108E	SITE ESSER	4,550	-	2,213	2,213	2,337
9310110E	Hanby ESSER	64,220	4,447	6,058	10,504	53,716
9310112E	Carrcroft ESSER	57,720	8,674	46,389	55,063	2,657
9310124E	Forwood ESSER	46,670	988	5,957	6,945	39,725
9310128E	Lancashire Elementary ESSER	67,600	4,380	18,594	22,974	44,626
9310130E	Lombardy Elementary ESSER	58,630	-	5,433	5,433	53,197
9310132E	Maple Lane Elementary ESSR	53,300	38,364	6,800	45,164	8,136
9310151E	Claymont ESSER	106,860	-	24,887	24,887	81,973
9310156E	Harlan ESSER	49,010	-	47,458	47,458	1,552
9310170E	PS DuPont ESSER	121,160	-	39,002	39,002	82,158
9310176E	Mount Pleasant ES ESSER	92,300	-	51,363	51,363	40,937
9310178E	Springer Middle School ESSER	108,290	-	-	-	108,290
9310180E	Talley Middle School ESSER	102,700	37,366	59,080	96,446	6,254
9310190E	Brandywine HS ESSER	122,200	3,379	53,978	57,357	64,843
9310194E	Concord HS ESSER	136,760	-	362	362	136,398
9310196E	Mount Pleasant HS ESSER	140,140	7,058	73,045	80,103	60,037
9310510E	Charles W Bush ESSER	35,100	7,984	9,558	17,542	17,558
99940000	Indirect Cost	2,522,634	-	2,522,634	2,522,634	-
99940506	Regular Salary ESSR	9,350,765	-	1,549,614	1,549,614	7,801,151
99940507	Substitute Salary ESSR	3,218,500	-	1,542	1,542	3,216,958
99940508	Salary Misc ESSR	996,092	439	1,038,790	1,039,229	(43,137)
99990100	Curriculum Instructional EPER ESSER	1,629,412	-	485,756	485,756	1,143,656
99990110	Personnel HR EPER ESSER	106,159	-	-	-	106,159
99990970	Special Education EPER ESSR	105,808	3,048	215,473	218,521	(112,713)
		36,045,632	1,899,355	10,133,775	12,033,130	24,012,502

Operating Unit Expenditure Summary as of April 30, 2022

Prior Year Appropriation Expenditures

Operating Unit	Encumbered Amount	Expended Amount	Total Expended & Encumbered
9310108A - SITE Program	-	9,417	9,417
9310110A - Hanby Elementary School	2,704	21,489	24,194
9310112A - Carrcroft Elementary School	-	7,785	7,785
9310128A - Lancashire Elementary School	1,762	7,890	9,652
9310130A - Lombardy Elementary School	-	7,603	7,603
9310132A - Maple Lane Elementary School	-	8,084	8,084
9310151A - Claymont Elementary School	2	57,918	57,920
9310156A - David W. Harlan Es	-	43	43
9310170A - Pierre S. Dupont MS	-	31,091	31,091
9310170B - PS Elementary ECAP	-	82,353	82,353
9310176A - Mount Pleasant ES	-	22,653	22,653
9310178A - Springer Middle School	-	36,518	36,518
9310180A - Talley Middle School	2,880	7,862	10,742
9310190A - Brandywine High School	-	11,588	11,588
9310194A - Concord High School	-	44,974	44,974
9310196A - Mount Pleasant HS	-	67,342	67,342
9310510A - Charles W. Bush School	1,188	70,670	71,858
99910000 - Public Communications	-	24,098	24,098
99910100 - Superintendent	-	3,369	3,369
99910110 - Assistant Superintendent 1	-	89	89
99920000 - Curriculum/Instructional	-	77,682	77,682
99920600 - Technology (Instructional)	-	147,222	147,222
99921000 - Support Services	-	260,819	260,819
99921050 - Special Education	12,500	186,183	198,683
99930200 - Special School Tuition Payment	-	174,463	174,463
99940000 - Business Office/Finance	-	417,996	417,996
99940050 - Facilities Management	330,762	305,475	636,237
99940200 - Division I Sal/Other State Prg	-	657,374	657,374
99940410 - Competitive State Grants	25,542	176,835	202,376
99940500 - Federal Funds A	348,356	1,690,702	2,039,058
99940501 - Federal Funds B	127,898	1,227,862	1,355,760
99940502 - Federal Funds C	5,900	306,342	312,242
99940503 - Federal Funds D	-	49,974	49,974
99940504 - Federal Funds E	-	162,710	162,710
99940505 - Federal Funds F	6,866	80,827	87,694
99940800 - Data Collection & Reporting	52,964	17,841	70,805
99950000 - Personnel/Hr	-	13,313	13,313
99960200 - Operations/Utilities	-	206,670	206,670
99960300 - State Transportation	7,125	187,953	195,078
99960400 - Local Transportation	-	7,684	7,684
99970020 - Local Tuition Tax	10,431	458,267	468,698
99970200 - Minor Cap	530,835	1,343,147	1,873,982
99970650 - Student Services	-	132,703	132,703
99990050 - MRG OF ELEMENTARY ED	-	41,705	41,705
99990060 - MGR OF SECONDARY ED	-	19,345	19,345
	<u>1,467,715</u>	<u>8,873,933</u>	<u>10,341,648</u>

**Brandywine School District
FY22 CASH FLOW ANALYSIS
April 30, 2022**

	3-Pay					3-Pay
	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual
BEGINNING BALANCES:						
Local Funds (98000)	12,208,097	8,171,711	1,796,530	4,194,718	49,449,217	48,003,322
Division II (00159, 05165)	-	2,014,422	1,214,422	953,463	953,463	1,186,163
Division III (05186)	-	-	-	-	-	6,465
Education Sustainment (05289)	-	1,817,941	1,817,941	-	-	-
TOTAL BEGINNING BALANCES	12,208,097	12,004,074	4,828,893	5,148,181	50,402,680	49,195,950
MONTHLY REVENUES:						
Local Funds (98000)	24,121	1,456,326	5,926,307	50,301,195	4,141,782	(2,543,609)
Division II (00159, 05165)	2,117,294	-	-	-	232,701	-
Division III (05186)	4,646,189	-	-	-	6,465	580,699
Education Sustainment (05289)	1,817,941	-	-	-	-	-
TOTAL MONTHLY REVENUES	8,605,545	1,456,326	5,926,307	50,301,195	4,380,948	(1,962,910)
TOTAL AVAILABLE FUNDS	20,813,642	13,460,400	10,755,200	55,449,376	54,783,628	47,233,040
MONTHLY EXPENDITURES						
Local Funds (98000)	1,913,872	6,546,828	4,015,462	5,535,055	5,788,660	7,202,072
Division II (00159, 05165)	40,872	41,908	457,434	128,955	103,475	184,528
Division III (05186)	4,646,189	-	-	-	-	587,164
Education Sustainment (05289)	-	-	1,817,941	-	-	-
TOTAL MONTHLY EXPENDITURES	6,600,933	6,588,736	6,290,837	5,664,010	5,892,135	7,973,764
ENCUMBRANCES & REQUISITIONS						
Local Funds (98000)	2,146,635	3,431,314	2,943,971	2,455,612	2,254,629	2,789,967
Division II (00159, 05165)	62,000	820,092	623,617	494,662	391,188	206,658
Division III (05186)	-	-	-	-	-	-
Education Sustainment (05289)	-	-	-	-	-	-
Total Encumbrances	2,208,635	4,251,406	3,567,588	2,950,274	2,645,817	2,996,625
CHANGE IN ENCUMBRANCES	2,208,635	2,042,771	(683,818)	(617,314)	(304,457)	350,808
Balance	12,004,074	4,828,893	5,148,181	50,402,680	49,195,950	38,908,468

**Brandywine School District
FY22 CASH FLOW ANALYSIS
April 30, 2022**

	January Actual	February Actual	March Actual	April Actual	May Projected	June Projected	Balance as of June 30, 2022
BEGINNING BALANCES:							
Local Funds (98000)	37,722,303	33,459,178	27,972,542	24,163,845	18,817,511	14,356,837	11,289,753
Division II (00159, 05165)	1,186,165	735,663	348,584	238,633	238,633	(15,070)	-
Division III (05186)	-	-	-	-	-	-	-
Education Sustainment (05289)	-	-	-	-	-	-	-
TOTAL BEGINNING BALANCES	38,908,468	34,194,841	28,321,126	24,402,478	19,056,144	14,341,767	\$ 11,289,753
MONTHLY REVENUES:							Restricted* for Expenses through 9/30
Local Funds (98000)	490,521	172,870	379,488	168,668	271,186	396,644	
Division II (00159, 05165)	748,449	-	(9,829)	-	-	-	\$ 8,850,000
Division III (05186)	-	-	25,860	-	-	-	
Education Sustainment (05289)	176,461	-	-	-	-	-	
TOTAL MONTHLY REVENUES	1,415,431	172,870	395,519	168,668	271,186	396,644	
TOTAL AVAILABLE FUNDS	40,323,899	34,367,711	28,716,645	24,571,146	19,327,330	14,738,411	
MONTHLY EXPENDITURES							
Local Funds (98000)	4,733,421	5,395,418	5,011,134	5,596,138	4,445,376	4,461,303	
Division II (00159, 05165)	749,427	465,559	305,687	193,354	151,005	132,580	
Division III (05186)	-	-	25,860	-	-	-	
Education Sustainment (05289)	176,461	-	-	-	-	-	
TOTAL MONTHLY EXPENDITURES	5,659,309	5,860,977	5,342,681	5,789,492	4,596,381	4,593,883	
ENCUMBRANCES & REQUISITIONS							
Local Funds (98000)	2,810,192	3,074,280	2,251,331	2,170,195	2,456,679	1,459,104	
Division II (00159, 05165)	656,182	577,702	372,137	178,783	281,481	133,831	
Division III (05186)	-	-	-	-	-	-	
Education Sustainment (05289)	-	-	-	-	-	-	
Total Encumbrances	3,466,374	3,651,982	2,623,468	2,348,978	2,738,160	1,592,935	
CHANGE IN ENCUMBRANCES	469,749	185,608	(1,028,514)	(274,490)	389,182	(1,145,225)	
Balance	34,194,841	28,321,126	24,402,478	19,056,144	14,341,767	11,289,753	

RESERVE BALANCE (APPROPRIATION 98036) - \$3,200,000

Board Policy Section 4.9 (July 2014) established the creation of an Emergency Reserve Account. This account will maintain a balance of not less than 5% (estimated \$3 million) and no more than 10% (estimated \$6 million) of Local Revenues. The Reserve Balance will be held in a separate Appropriation and not included in the Fund Balance as stated above.

Brandywine School District FY22 CASH FLOW ANALYSIS April 30, 2022

	Projected by Cash Flow Model	FY22 Final Budget	Difference	Year to Date
BEGINNING BALANCES:				
Local Funds (98000)	12,208,097	12,208,097	-	12,208,097
Division II (00159, 05165)	-	-	-	-
Division III (05186)	-	-	-	-
Education Sustainment (05289)	-	-	-	-
TOTAL BEGINNING BALANCES	12,208,097	12,208,097	-	12,208,097
MONTHLY REVENUES:				
Local Funds (98000)	61,185,499	61,185,499	-	60,517,669
Division II (00159, 05165)	3,088,615	3,123,468	(34,853)	3,088,615
Division III (05186)	5,259,213	5,233,953	25,260	5,259,213
Education Sustainment (05289)	1,994,402	1,897,499	96,903	1,994,402
TOTAL MONTHLY REVENUES	71,527,729	71,440,419	87,310	70,859,899
TOTAL AVAILABLE FUNDS	83,735,826	83,648,516	87,310	83,067,996
MONTHLY EXPENDITURES				
Local Funds (98000)	60,644,739	62,682,965	(2,038,226)	51,738,060
Division II (00159, 05165)	2,954,784	3,123,468	(168,684)	2,671,199
Division III (05186)	5,259,213	5,233,953	25,260	5,259,213
Education Sustainment (05289)	1,994,402	1,897,499	96,903	1,994,402
TOTAL MONTHLY EXPENDITURES	70,853,138	72,937,885	(2,084,747)	61,662,874
ENCUMBRANCES & REQUISITIONS				
Local Funds (98000)	1,459,104	-	1,459,104	2,170,195
Division II (00159, 05165)	133,831	-	133,831	178,783
Division III (05186)	-	-	-	-
Education Sustainment (05289)	-	-	-	-
Total Encumbrances	1,592,935	-	1,592,935	2,348,978
CHANGE IN ENCUMBRANCES				
Balance	11,289,753	10,710,631	579,122	19,056,144

** - Local Fund Encumbrances are not budgeted.
Projected Local Fund Obligations and Encumbrances
net for Budget vs. Projected comparison purposes.