



BRANDYWINE SCHOOL DISTRICT

MONTHLY FINANCIAL REPORT

MARCH 31, 2022

PREPARED BY DR. JASON S. HALE, CFO

MONTHLY REPORT INDEX

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Brandywine School District Financial Report - Revenue
As of March 31, 2022

	Budget	Received	Anticipated Receipts	Percent Received	Prior Year Budget	Prior Year Received
State Funds						
Formula Salaries & OEC's	83,874,792	73,716,111	10,158,681	87.9%	83,874,792	81,906,790
Cafeteria Salaries	1,250,000	1,206,323	43,677	96.5%	1,250,000	1,019,372
Division II, AOC	1,172,835	1,137,982	34,853	97.0%	1,157,835	1,162,046
Division II, Energy	1,950,633	1,950,633	-	100.0%	1,919,453	1,963,355
Division III, Equalization	5,233,953	5,259,213	-	100.5%	5,225,966	5,214,514
State Transportation	3,448,680	3,493,583	-	101.3%	3,448,680	3,505,073
Unique Alternative	1,876,247	1,028,779	847,468	54.8%	2,476,247	1,970,862
Minor Capital Improvements	1,015,689	1,015,689	-	100.0%	924,530	920,995
Major Capital Improvements	25,000,000	25,000,000	-	-	5,739,660	5,739,660
Educational Sustainment Fund	1,987,499	1,994,402	-	100.3%	2,009,499	2,019,934
Education Opportunity Grant	1,989,142	1,734,647	254,495	87.2%	1,260,875	594,110
Student Success Block Grant	82,537	82,537	-	100.0%	508,318	508,318
Early Childhood Assistance Program	392,700	416,500	-	106.1%	394,700	394,700
World Language Immersion	40,000	-	40,000	0.0%	40,000	49,190
Cost Recovery	105,500	105,000	500	99.5%	105,500	99,000
One Time Enrollment Funding	-	-	-	-	700,138	700,138
Other State Revenue	200,000	25,000	175,000	12.5%	150,000	100,337
State Fund Total	129,620,207	118,166,399	11,554,674	91.2%	111,186,193	107,868,393
Local Funds						
	Budget	Received	Anticipated Receipts	Percent Received	Budget	Received
Current Expense Tax Receipts	63,648,331	63,488,671	159,660	99.7%	63,370,114	63,839,858
Debt Service Tax Receipts	7,343,156	7,311,169	31,987	99.6%	7,305,287	7,362,871
Tuition Tax Receipts	14,583,850	14,520,320	63,530	99.6%	14,508,639	14,623,074
Other Tuition Revenue	50,000	5,397	44,603	10.8%	150,000	316,548
Minor Capital Tax Receipts	1,468,631	1,462,184	6,447	99.6%	1,461,057	1,472,487
Technology Maintenance Match	495,236	493,129	2,107	99.6%	492,682	496,603
Interest	145,000	-	145,000	0.0%	650,000	632,464
Athletics	50,000	31,969	18,031	63.9%	50,000	730
CSCR	50,000	38,406	11,594	76.8%	50,000	51,232
Indirect Costs	2,775,000	-	2,775,000	0.0%	975,000	419,131
Child Nutrition	4,025,000	4,114,913	-	102.2%	4,725,000	3,780,827
Building Rental	140,000	125,185	14,815	89.4%	140,000	104,020
Erate	40,000	-	40,000	0.0%	40,000	88,056
Charter	(5,848,763)	(5,848,767)	-	100.0%	(6,136,048)	(5,992,453)
Choice	1,944,789	1,944,789	-	100.0%	2,025,689	2,032,199
New Castle County Distance Learning	-	-	-	-	526,303	526,303
Other Local Revenue	875,000	220,756	654,244	25.2%	800,000	686,891
Local Fund Total	91,785,230	87,908,121	3,967,018	95.8%	91,133,723	90,440,841
Federal Funds						
	Budget	Received	Anticipated Receipts	Percent Received	Budget	Received
IDEA Part B	3,009,048	3,116,193	-	103.6%	2,942,978	3,091,899
Title I	3,422,892	3,422,892	-	100.0%	3,423,396	3,401,125
Title II	710,559	710,559	-	100.0%	710,697	712,807
Title III	49,742	49,718	24	100.0%	50,934	50,934
Title IV	369,206	373,527	-	101.2%	369,206	369,206
Perkins	257,387	257,387	-	100.0%	252,019	267,019
C.A.R.E.S (Coronavirus Aid)	-	-	-	-	263,500	263,500
GEER Mental Health	-	-	-	-	287,946	287,946
C.A.R.E.S (Coronavirus Aid)	-	-	-	-	2,626,539	2,626,539
ESSR II & ESSR III	36,037,638	36,045,632	-	100.0%	-	-
Other Federal Revenue	215,000	-	215,000	0.0%	322,080	9,186
Federal Fund Total	44,071,472	43,975,908	215,024	99.8%	11,249,295	11,080,161
Grand Total	265,476,909	250,050,428	15,736,716	94.2%	213,569,211	209,389,396

Operating Unit Expenditure Summary as of March 31, 2022
Brandywine School District - Division 31

Operating Unit	Description	Budget Amount	Encumbered Amount	Percentage Encumbered	Expended Amount	Percent Expended	Total Expended & Encumbered	Percent Obligated	Unencumbered Balance	Prior Year Budget Amount	Prior Year Prior Year Obligated
9310110A	Hanby Elementary School	84,295	6,798	8.06%	27,964	33.17%	34,763	41.24%	49,532	81,840	46,508
9310112A	Carrcroft Elementary School	85,305	11,022	12.92%	39,735	46.58%	50,758	59.50%	34,548	85,305	70,199
9310124A	Forwood Elementary School	54,405	4,248	7.81%	15,054	27.67%	19,303	35.48%	35,103	54,405	42,955
9310128A	Lancashire Elementary School	79,980	4,235	5.30%	29,467	36.84%	33,703	42.14%	46,277	79,980	49,535
9310130A	Lombardy Elementary School	77,035	10,286	13.35%	53,246	69.12%	63,532	82.47%	13,503	77,035	72,396
9310132A	Maple Lane Elementary School	72,760	2,157	2.97%	25,926	35.63%	28,083	38.60%	44,677	72,760	51,006
9310151A	Claymont Elementary School	149,360	19,028	12.74%	76,056	50.92%	95,084	63.66%	54,276	145,010	137,825
9310156A	David W. Harlan Elementary School	90,250	5,866	6.50%	50,212	55.64%	56,078	62.14%	34,172	90,250	42,317
9310170A	Pierre S. Dupont Middle School	174,683	6,984	4.00%	105,835	60.59%	112,820	64.59%	61,863	174,683	162,490
9310176A	Mount Pleasant Elementary School	122,265	21,010	17.18%	50,649	41.43%	71,659	58.61%	50,606	122,265	113,867
9310178A	Springer Middle School	161,850	31,785	19.64%	70,191	43.37%	101,975	63.01%	59,875	161,850	122,469
9310180A	Talley Middle School	184,993	26,131	14.13%	84,992	45.94%	111,123	60.07%	73,870	176,184	152,648
9310190A	Brandywine High School	182,542	31,389	17.20%	98,175	53.78%	129,565	70.98%	52,977	173,850	153,584
9310194A	Concord High School	184,140	15,307	8.31%	118,448	64.32%	133,755	72.64%	50,385	184,140	176,444
9310196A	Mount Pleasant High School	341,882	54,058	15.81%	206,930	60.53%	260,988	76.34%	80,894	325,602	324,079
9310510A	Charles W. Bush School	130,625	7,819	5.99%	45,956	35.18%	53,774	41.17%	76,851	104,500	104,481
9310108A	SITE	42,000	20,018	47.66%	21,466	51.11%	41,483	98.77%	517	17,600	9,627
	Subtotal	2,218,370	278,143	12.54%	1,120,302	50.50%	1,398,446	63.04%	819,924	2,127,259	1,832,430
99900000	Board Of Ed/District Expenses	30,000	-	0.00%	23,192	77.31%	23,192	77.31%	6,808	24,000	23,448
99900200	Long Range Plan/Strategic Plan	750,000	-	0.00%	-	0.00%	-	0.00%	750,000	750,000	750,000
99940800	ESSR II / ESSR III	12,015,211	1,005,695	8.37%	9,618,676	80.05%	10,624,371	88.42%	1,390,840	3,704,288	3,127,361
99910000	Public Communications	129,000	2,580	2.00%	87,391	67.75%	89,971	69.75%	39,029	127,000	95,668
99910100	Superintendent	44,000	4,989	11.34%	24,724	56.19%	29,714	67.53%	14,286	31,500	31,240
99910110	Student Services	205,000	25,805	12.59%	115,932	56.55%	141,737	69.14%	63,263	169,967	127,423
99910115	Academic Support	95,000	6,950	7.32%	206	0.22%	7,157	7.53%	87,843		
99920000	Curriculum/Instructional	1,556,000	38,532	2.48%	984,463	63.27%	1,022,995	65.75%	533,005	1,536,000	1,505,650
99920600	Technology (Instructional)	1,573,643	488,349	31.03%	918,457	58.37%	1,406,806	89.40%	166,837	1,573,643	1,560,578
99921000	Support Services	2,113,000	37,250	1.76%	719,819	34.07%	757,069	35.83%	1,355,931	2,113,000	835,340
99921050	Special Education	2,427,500	301,611	12.42%	1,559,018	64.22%	1,860,629	76.65%	566,871	2,277,500	2,258,655
99930200	Special School Tuition Payment	1,876,247	342,003	18.23%	569,037	30.33%	911,040	48.56%	965,207	2,476,247	1,596,531
99930400	Cscrp	105,500		0.00%	76,832	72.83%	76,832	72.83%	28,668	95,500	98,405
99940000	Business Office/Finance	3,385,500	156,738	4.63%	725,907	21.44%	882,645	26.07%	2,502,855	3,420,500	2,050,579
99940050	Facilities Management	3,920,000	708,563	18.08%	3,049,782	77.80%	3,758,346	95.88%	161,654	3,920,000	3,919,598
99940505	Other State/Local/Federal Funds	572,000	112	0.02%	525	0.09%	637	0.11%	571,363	326,926	69,159
99950000	Personnel/Hr	194,500	24,658	12.68%	118,570	60.96%	143,228	73.64%	51,272	104,500	84,303
99960000	Child Nutrition Operations	5,275,000	16,748	0.32%	4,777,171	90.56%	4,793,919	90.88%	481,081	5,975,000	4,616,504
99960200	Operations/Utilities	2,860,000	593,755	20.76%	1,969,693	68.87%	2,563,448	89.63%	296,552	2,860,000	2,657,042
99960300	District Transportation	5,749,680	349,677	6.08%	5,088,584	88.50%	5,438,260	94.58%	311,420	5,749,680	5,374,598
99960350	Other Funds									281,000	199,306
99970000	Local Debt Service	7,430,985	-	0.00%	7,163,774	96.40%	7,163,774	96.40%	267,211	7,430,984	7,356,602
99970020	Local Tuition Tax	14,799,750	929,492	6.28%	9,884,541	66.79%	10,814,033	73.07%	3,985,717	14,349,750	11,878,066

Operating Unit Expenditure Summary as of March 31, 2022
Brandywine School District - Division 31

Operating Unit	Description	Budget Amount	Encumbered Amount	Percentage Encumbered	Expended Amount	Percent Expended	Total Expended & Encumbered	Percent Obligated	Unencumbered Balance	Prior Year Budget Amount	Prior Year Obligated
99970200	Minor Capital Improvements	1,540,883	302,464	19.63%	90,846	5.90%	393,310	25.52%	1,147,573	1,540,883	1,499,562
99970650	Safety & Security	590,000	3,717	0.63%	487,308	82.59%	491,024	83.22%	98,976	650,000	532,468
9310170B	ECAP	822,000	4,241	0.52%	561,030	68.25%	565,271	68.77%	256,729	578,080	575,366
99990050	Elementary Education Support	81,800	3,299	4.03%	18,299	22.37%	21,598	26.40%	60,202	81,800	1,949
99990060	Secondary Education Support	325,000	47,301	14.55%	186,977	57.53%	234,278	72.09%	90,722	266,000	263,164
	Subtotal	70,467,199	5,394,529	7.66%	48,820,756	69.28%	54,215,286	76.94%	16,251,913	62,413,748	53,088,564
99940200	Division I Sal/Other State Prg	85,946,471	-	-	64,450,715	74.99%	64,450,715	74.99%	21,495,756	85,604,905	83,064,162
99940400	Division Iii/Local Salaries	54,093,930	-	-	42,543,014	78.65%	42,543,014	78.65%	11,550,916	53,729,287	52,164,064
	Subtotal	140,040,401	-	-	106,993,728	76.40%	106,993,728	76.40%	33,046,673	139,334,192	135,228,226
99940500	Title I	3,422,892	160,097	4.68%	1,559,501	45.56%	1,719,598	50.24%	1,703,294	3,402,291	2,060,326
99940501	IDEA	3,009,048	38,388	1.28%	1,137,988	37.82%	1,176,376	39.09%	1,832,672	2,942,977	1,555,602
99940502	Title II	710,559	60,032	8.45%	349,233	49.15%	409,265	57.60%	301,294	710,697	493,187
99940503	Title III	49,742	-	0.00%	10,919	21.95%	10,919	21.95%	38,823	48,437	7,430
99940504	Perkins	257,387	2,573	1.00%	57,083	22.18%	59,656	23.18%	197,731	252,019	171,924
99940410	Title IV	373,527	131,202	35.13%	24,451	6.55%	155,653	41.67%	217,874	369,206	119,043
	Subtotal	7,823,155	392,292	5.01%	3,139,176	40.13%	3,531,467	45.14%	4,291,688	7,725,627	4,407,512
	Total Expenses	220,549,125	6,064,964	2.75%	160,073,962	72.58%	166,138,927	75.33%	54,410,198	211,600,826	194,556,731
99970100	Major Capital Improvements		1,065,696		2,888,787		3,954,483				10,232,565
	Previous Budget Year Expenses		1,436,549		8,532,212		9,968,761				7,634,495
	TOTAL EXPENSES		8,567,209		171,494,962		180,062,171				212,423,791

Percentage Comparison

Salaries	20 of 26 pay cycles	76.92%
Operating	10 Months of 12 Months	83.33%
Federal Grants	6 Months of 12 Months	50.00%
	Beginning October 1st	

Operating Unit Expenditure Summary as of March 31, 2022
Prior Year Appropriation Expenditures

Operating Unit	Encumbered Amount	Expended Amount	Total Expended & Encumbered
9310108A - SITE Program	-	9,417	9,417
9310110A - Hanby Elementary School	2,241	25,859	28,100
9310112A - Carrcroft Elementary School	-	7,785	7,785
9310124A - Forwood Elementary School	-	(330)	(330)
9310128A - Lancashire Elementary School	-	7,890	7,890
9310130A - Lombardy Elementary School	-	7,603	7,603
9310132A - Maple Lane Elementary School	-	8,084	8,084
9310151A - Claymont Elementary School	2	57,918	57,920
9310156A - David W. Harlan Es	-	43	43
9310170A - Pierre S. Dupont MS	-	31,091	31,091
9310170B - PS Elementary ECAP	-	82,353	82,353
9310176A - Mount Pleasant ES	-	22,653	22,653
9310178A - Springer Middle School	-	36,518	36,518
9310180A - Talley Middle School	-	7,862	7,862
9310190A - Brandywine High School	-	11,588	11,588
9310194A - Concord High School	-	44,974	44,974
9310196A - Mount Pleasant HS	20,000	47,342	67,342
9310510A - Charles W. Bush School	1,188	72,635	73,824
99910000 - Public Communications	-	24,098	24,098
99910100 - Superintendent	-	3,369	3,369
99910110 - Assistant Superintendent 1	-	89	89
99920000 - Curriculum/Instructional	-	77,682	77,682
99920600 - Technology (Instructional)	-	147,222	147,222
99921000 - Support Services	-	260,819	260,819
99921050 - Special Education	12,500	186,183	198,683
99930200 - Special School Tuition Payment	-	174,064	174,064
99940000 - Business Office/Finance	-	418,427	418,427
99940050 - Facilities Management	377,528	303,389	680,916
99940200 - Division I Sal/Other State Prg	-	644,946	644,946
99940400 - Division Iii/Local Salaries	-	(101)	(101)
99940410 - Competitive State Grants	36,469	163,854	200,323
99940500 - Federal Funds A	348,020	1,606,031	1,954,052
99940501 - Federal Funds B	93,975	1,166,485	1,260,461
99940502 - Federal Funds C	13,475	298,767	312,242
99940503 - Federal Funds D	-	49,974	49,974
99940504 - Federal Funds E	1,501	160,278	161,779
99940505 - Federal Funds F	6,866	81,927	88,793
99940800 - Data Collection & Reporting	55,712	6,755	62,467
99950000 - Personnel/Hr	-	13,313	13,313
99960200 - Operations/Utilities	-	206,670	206,670
99960300 - State Transportation	7,125	187,953	195,078
99960400 - Local Transportation	-	7,684	7,684
99970020 - Local Tuition Tax	18,194	450,504	468,698
99970200 - Minor Cap	441,752	1,216,788	1,658,540
99970650 - Student Services	-	132,703	132,703
99990050 - MRG OF ELEMENTARY ED	-	41,705	41,705
99990060 - MGR OF SECONDARY ED	-	19,345	19,345
	1,436,549	8,532,212	9,968,761

Operating Unit Expenditure Summary as of March 31, 2022
ESSR II & ESSR III Expenditure Summary

Operating Unit	Description	Budget	Encumbered Amount	Expended Amount	Total Expended & Encumbered	Balance
9310102A	Superintendent ESSER	1,159,660	-	400	400	1,159,260
9310102B	Assist Superintendent 1 ESSER	5,000	-	1,230	1,230	3,770
9310102C	Assist Superintendent 2 ESSER	280,000	320	-	320	279,680
9310102D	Curriculum Instructional ESSER	4,276,083	317,822	944,639	1,262,461	3,013,622
9310102E	Technology Instruction ESSER	2,905,000	-	1,337,719	1,337,719	1,567,281
9310102F	Support Services ESSER	1,002,999	51,614	48,307	99,921	903,078
9310102G	Special Education ESSER	144,210	66,575	46,910	113,485	30,725
9310102H	Business Office Finance ESSER	265,000	2,890	277,305	280,195	(15,195)
9310102I	Facilities Management ESSER	4,757,587	395,539	953,853	1,349,392	3,408,195
9310102J	Personnel HR ESSER	200,000	-	-	-	200,000
9310102K	Transportation ESSER	650,000	-	40,228	40,228	609,772
9310102L	Mgr of Elementary Ed ESSER	400,000	-	-	-	400,000
9310102M	Mgr of Secondary Ed ESSER	695,063	80,000	48,303	128,303	566,761
9310102N	ECAP ESSER	8,450	-	1,993	1,993	6,457
9310108E	SITE ESSER	4,550	-	2,213	2,213	2,337
9310110E	Hanby ESSER	64,220	4,447	6,058	10,504	53,716
9310112E	Carrcroft ESSER	57,720	24,779	30,284	55,063	2,657
9310124E	Forwood ESSER	46,670	1,068	5,256	6,324	40,346
9310128E	Lancashire Elementary ESSER	67,600	4,380	18,594	22,974	44,626
9310130E	Lombardy Elementary ESSER	58,630	-	5,433	5,433	53,197
9310132E	Maple Lane Elementary ESSR	53,300	-	6,800	6,800	46,500
9310151E	Claymont ESSER	106,860	-	24,887	24,887	81,973
9310156E	Harlan ESSER	49,010	-	47,458	47,458	1,552
9310170E	PS DuPont ESSER	121,160	-	39,002	39,002	82,158
9310176E	Mount Pleasant ES ESSER	92,300	-	51,363	51,363	40,937
9310178E	Springer Middle School ESSER	108,290	-	-	-	108,290
9310180E	Talley Middle School ESSER	102,700	37,366	59,080	96,446	6,254
9310190E	Brandywine HS ESSER	122,200	3,379	53,978	57,357	64,843
9310194E	Concord HS ESSER	136,760	-	362	362	136,398
9310196E	Mount Pleasant HS ESSER	140,140	5,925	65,995	71,920	68,220
9310510E	Charles W Bush ESSER	35,100	6,104	3,285	9,388	25,712
99940000	Indirect Cost	2,522,634	-	2,522,634	2,522,634	-
99940506	Regular Salary ESSR	9,350,765	-	1,349,439	1,349,439	8,001,326
99940507	Substitute Salary ESSR	3,218,500	-	1,542	1,542	3,216,958
99940508	Salary Misc ESSR	996,092	439	925,238	925,677	70,415
99990100	Curriculum Instructional EPER ESSER	1,629,412	-	483,566	483,566	1,145,846
99990110	Personnel HR EPER ESSER	106,159	-	-	-	106,159
99990970	Special Education EPER ESSR	105,808	3,048	215,324	218,372	(112,564)
		36,045,632	1,005,695	9,618,676	10,624,371	25,421,261

Brandywine School District
FY22 CASH FLOW ANALYSIS
March 31, 2022

	3-Pay					3-Pay
	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual
BEGINNING BALANCES:						
Local Funds (98000)	12,208,097	8,171,711	1,796,530	4,194,718	49,449,217	48,003,322
Division II (00159, 05165)	-	2,014,422	1,214,422	953,463	953,463	1,186,163
Division III (05186)	-	-	-	-	-	6,465
Education Sustainment (05289)	-	1,817,941	1,817,941	-	-	-
TOTAL BEGINNING BALANCES	12,208,097	12,004,074	4,828,893	5,148,181	50,402,680	49,195,950
MONTHLY REVENUES:						
Local Funds (98000)	24,121	1,456,326	5,926,307	50,301,195	4,141,782	(2,543,609)
Division II (00159, 05165)	2,117,294	-	-	-	232,701	-
Division III (05186)	4,646,189	-	-	-	6,465	580,699
Education Sustainment (05289)	1,817,941	-	-	-	-	-
TOTAL MONTHLY REVENUES	8,605,545	1,456,326	5,926,307	50,301,195	4,380,948	(1,962,910)
TOTAL AVAILABLE FUNDS	20,813,642	13,460,400	10,755,200	55,449,376	54,783,628	47,233,040
MONTHLY EXPENDITURES						
Local Funds (98000)	1,913,872	6,546,828	4,015,462	5,535,055	5,788,660	7,202,072
Division II (00159, 05165)	40,872	41,908	457,434	128,955	103,475	184,528
Division III (05186)	4,646,189	-	-	-	-	587,164
Education Sustainment (05289)	-	-	1,817,941	-	-	-
TOTAL MONTHLY EXPENDITURES	6,600,933	6,588,736	6,290,837	5,664,010	5,892,135	7,973,764
ENCUMBRANCES & REQUISITIONS						
Local Funds (98000)	2,146,635	3,431,314	2,943,971	2,455,612	2,254,629	2,789,967
Division II (00159, 05165)	62,000	820,092	623,617	494,662	391,188	206,658
Division III (05186)	-	-	-	-	-	-
Education Sustainment (05289)	-	-	-	-	-	-
Total Encumbrances	2,208,635	4,251,406	3,567,588	2,950,274	2,645,817	2,996,625
CHANGE IN ENCUMBRANCES	2,208,635	2,042,771	(683,818)	(617,314)	(304,457)	350,808
Balance	12,004,074	4,828,893	5,148,181	50,402,680	49,195,950	38,908,468

**Brandywine School District
FY22 CASH FLOW ANALYSIS
March 31, 2022**

	January Actual	February Actual	March Actual	April Projected	May Projected	June Projected	Balance as of June 30, 2022
BEGINNING BALANCES:							
Local Funds (98000)	37,722,303	33,459,178	27,972,542	24,163,845	19,183,224	14,204,243	11,237,159
Division II (00159, 05165)	1,186,165	735,663	348,584	238,633	165,679	39,674	-
Division III (05186)	-	-	-	-	-	-	-
Education Sustainment (05289)	-	-	-	-	-	-	-
TOTAL BEGINNING BALANCES	38,908,468	34,194,841	28,321,126	24,402,478	19,348,903	14,243,917	\$ 11,237,159
MONTHLY REVENUES:							Restricted* for Expenses through 9/30
Local Funds (98000)	490,521	172,870	379,488	310,714	229,140	296,644	
Division II (00159, 05165)	748,449	-	(9,829)	-	-	-	\$ 8,850,000
Division III (05186)	-	-	25,860	-	-	-	
Education Sustainment (05289)	176,461	-	-	-	-	-	
TOTAL MONTHLY REVENUES	1,415,431	172,870	395,519	310,714	229,140	296,644	
TOTAL AVAILABLE FUNDS	40,323,899	34,367,711	28,716,645	24,713,192	19,578,043	14,540,561	
MONTHLY EXPENDITURES							
Local Funds (98000)	4,733,421	5,395,418	5,011,134	4,848,732	4,445,376	4,861,303	
Division II (00159, 05165)	749,427	465,559	305,687	138,610	151,005	132,580	
Division III (05186)	-	-	25,860	-	-	-	
Education Sustainment (05289)	176,461	-	-	-	-	-	
TOTAL MONTHLY EXPENDITURES	5,659,309	5,860,977	5,342,681	4,987,342	4,596,381	4,993,883	
ENCUMBRANCES & REQUISITIONS							
Local Funds (98000)	2,810,192	3,074,280	2,251,331	2,693,934	3,456,679	1,859,104	
Division II (00159, 05165)	656,182	577,702	372,137	306,481	281,481	188,575	
Division III (05186)	-	-	-	-	-	-	
Education Sustainment (05289)	-	-	-	-	-	-	
Total Encumbrances	3,466,374	3,651,982	2,623,468	3,000,415	3,738,160	2,047,679	
CHANGE IN ENCUMBRANCES	469,749	185,608	(1,028,514)	376,947	737,745	(1,690,481)	
Balance	34,194,841	28,321,126	24,402,478	19,348,903	14,243,917	11,237,159	

RESERVE BALANCE (APPROPRIATION 98036) - \$3,200,000

Board Policy Section 4.9 (July 2014) established the creation of an Emergency Reserve Account. This account will maintain a balance of not less than 5% (estimated \$3 million) and no more than 10% (estimated \$6 million) of Local Revenues. The Reserve Balance will be held in a separate Appropriation and not included in the Fund Balance as stated above.

Brandywine School District
FY22 CASH FLOW ANALYSIS
March 31, 2022

	Projected by Cash Flow Model	FY22 Final Budget	Difference	Year to Date
BEGINNING BALANCES:				
Local Funds (98000)	12,208,097	12,208,097	-	12,208,097
Division II (00159, 05165)	-	-	-	-
Division III (05186)	-	-	-	-
Education Sustainment (05289)	-	-	-	-
TOTAL BEGINNING BALANCES	12,208,097	12,208,097	-	12,208,097
MONTHLY REVENUES:				
Local Funds (98000)	61,185,499	61,185,499	-	60,349,001
Division II (00159, 05165)	3,088,615	3,123,468	(34,853)	3,088,615
Division III (05186)	5,259,213	5,233,953	25,260	5,259,213
Education Sustainment (05289)	1,994,402	1,897,499	96,903	1,994,402
TOTAL MONTHLY REVENUES	71,527,729	71,440,419	87,310	70,691,231
TOTAL AVAILABLE FUNDS	83,735,826	83,648,516	87,310	82,899,328
MONTHLY EXPENDITURES				
Local Funds (98000)	60,297,333	62,682,965	(2,385,632)	46,141,922
Division II (00159, 05165)	2,900,040	3,123,468	(223,428)	2,477,845
Division III (05186)	5,259,213	5,233,953	25,260	5,259,213
Education Sustainment (05289)	1,994,402	1,897,499	96,903	1,994,402
TOTAL MONTHLY EXPENDITURES	70,450,988	72,937,885	(2,486,897)	55,873,382
ENCUMBRANCES & REQUISITIONS				
Local Funds (98000)	1,859,104	-	1,859,104	2,251,331
Division II (00159, 05165)	188,575	-	188,575	372,137
Division III (05186)	-	-	-	-
Education Sustainment (05289)	-	-	-	-
Total Encumbrances	2,047,679	-	2,047,679	2,623,468
CHANGE IN ENCUMBRANCES				
Balance	11,237,159	10,710,631	526,528	24,402,478

** - Local Fund Encumbrances are not budgeted.
 Projected Local Fund Obligations and Encumbrances
 net for Budget vs. Projected comparison purposes.