



BRANDYWINE SCHOOL DISTRICT

MONTHLY FINANCIAL REPORT

FEBRUARY 28, 2022

PREPARED BY DR. JASON S. HALE, CFO

MONTHLY REPORT INDEX

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**Brandywine School District Financial Report - Revenue
As of February 28, 2022**

	Budget	Received	Anticipated Receipts	Percent Received	Prior Year Budget	Prior Year Received
State Funds						
Formula Salaries & OEC's	83,874,792	73,716,111	10,158,681	87.9%	83,874,792	81,906,790
Cafeteria Salaries	1,250,000	1,206,323	43,677	96.5%	1,250,000	1,019,372
Division II, AOC	1,172,835	1,137,982	34,853	97.0%	1,157,835	1,162,046
Division II, Energy	1,950,633	1,950,633	-	100.0%	1,919,453	1,963,355
Division III, Equalization	5,233,953	5,259,213	-	100.5%	5,225,966	5,214,514
State Transportation	3,448,680	3,433,583	15,097	99.6%	3,448,680	3,505,073
Unique Alternative	1,876,247	992,808	883,439	52.9%	2,476,247	1,970,862
Minor Capital Improvements	1,015,689	1,015,689	-	100.0%	924,530	920,995
Major Capital Improvements	25,000,000	25,000,000	-	-	5,739,660	5,739,660
Educational Sustainment Fund	1,987,499	1,994,402	-	100.3%	2,009,499	2,019,934
Education Opportunity Grant	1,989,142	1,734,647	254,495	87.2%	1,260,875	594,110
Student Success Block Grant	82,537	82,537	-	100.0%	508,318	508,318
Early Childhood Assistance Program	392,700	416,500	-	106.1%	394,700	394,700
World Language Immersion	40,000	-	40,000	0.0%	40,000	49,190
Cost Recovery	105,500	105,000	500	99.5%	105,500	99,000
One Time Enrollment Funding	-	-	-	-	700,138	700,138
Other State Revenue	200,000	25,000	175,000	12.5%	150,000	100,337
State Fund Total	129,620,207	118,070,428	11,605,742	91.1%	111,186,193	107,868,393
Local Funds						
Current Expense Tax Receipts	63,648,331	63,197,063	451,268	99.3%	63,370,114	63,839,858
Debt Service Tax Receipts	7,343,156	7,282,968	60,188	99.2%	7,305,287	7,362,871
Tuition Tax Receipts	14,583,850	14,464,312	119,538	99.2%	14,508,639	14,623,074
Other Tuition Revenue	50,000	5,397	44,603	10.8%	150,000	316,548
Minor Capital Tax Receipts	1,468,631	1,456,545	12,086	99.2%	1,461,057	1,472,487
Technology Maintenance Match	495,236	491,226	4,010	99.2%	492,682	496,603
Interest	145,000	-	145,000	0.0%	650,000	632,464
Athletics	50,000	31,745	18,255	63.5%	50,000	730
CSCR	50,000	38,406	11,594	76.8%	50,000	51,232
Indirect Costs	2,775,000	-	2,775,000	0.0%	975,000	419,131
Child Nutrition	4,025,000	3,455,202	569,798	85.8%	4,725,000	3,780,827
Building Rental	140,000	117,641	22,359	84.0%	140,000	104,020
Erate	40,000	-	40,000	0.0%	40,000	88,056
Charter	(5,848,763)	(5,848,767)	-	100.0%	(6,136,048)	(5,992,453)
Choice	1,944,789	1,944,789	-	100.0%	2,025,689	2,032,199
New Castle County Distance Learning	-	-	-	-	526,303	526,303
Other Local Revenue	875,000	170,612	704,388	19.5%	800,000	686,891
Local Fund Total	91,785,230	86,807,139	4,978,087	94.6%	91,133,723	90,440,841
Federal Funds						
IDEA Part B	3,009,048	3,116,193	-	103.6%	2,942,978	3,091,899
Title I	3,422,892	3,422,892	-	100.0%	3,423,396	3,401,125
Title II	710,559	710,559	-	100.0%	710,697	712,807
Title III	49,742	49,718	24	100.0%	50,934	50,934
Title IV	369,206	373,527	-	101.2%	369,206	369,206
Perkins	257,387	257,387	-	100.0%	252,019	267,019
C.A.R.E.S (Coronavirus Aid)	-	-	-	-	263,500	263,500
GEER Mental Health	-	-	-	-	287,946	287,946
C.A.R.E.S (Coronavirus Aid)	-	-	-	-	2,626,539	2,626,539
ESSR II & ESSR III	36,037,638	36,045,632	-	100.0%	-	-
Other Federal Revenue	215,000	-	215,000	0.0%	322,080	9,186
Federal Fund Total	44,071,472	43,975,908	215,024	99.8%	11,249,295	11,080,161
Grand Total	265,476,909	248,853,475	16,798,853	93.7%	213,569,211	209,389,396

Operating Unit Expenditure Summary as of February 28, 2022
Brandywine School District - Division 31

Operating Unit	Description	Budget Amount	Encumbered Amount	Percentage Encumbered	Expended Amount	Percent Expended	Total Expended & Encumbered	Percent Obligated	Unencumbered Balance	Prior Year Budget Amount	Prior Year Obligated
9310110A	Hanby Elementary School	84,295	4,174	4.95%	25,746	30.54%	29,920	35.49%	54,375	81,840	46,508
9310112A	Carrcroft Elementary School	85,305	10,580	12.40%	32,795	38.44%	43,375	50.85%	41,930	85,305	70,199
9310124A	Forwood Elementary School	54,405	1,928	3.54%	16,450	30.24%	18,378	33.78%	36,027	54,405	42,955
9310128A	Lancashire Elementary School	79,980	7,088	8.86%	25,646	32.07%	32,734	40.93%	47,246	79,980	49,535
9310130A	Lombardy Elementary School	77,035	10,859	14.10%	49,146	63.80%	60,006	77.89%	17,029	77,035	72,396
9310132A	Maple Lane Elementary School	72,760	921	1.27%	25,840	35.51%	26,761	36.78%	45,999	72,760	51,006
9310151A	Claymont Elementary School	149,360	20,945	14.02%	63,971	42.83%	84,916	56.85%	64,444	145,010	137,825
9310156A	David W. Harlan Elementary School	90,250	6,484	7.18%	42,469	47.06%	48,954	54.24%	41,296	90,250	42,317
9310170A	Pierre S. Dupont Middle School	174,683	15,762	9.02%	91,844	52.58%	107,605	61.60%	67,078	174,683	162,490
9310176A	Mount Pleasant Elementary School	122,265	13,470	11.02%	43,147	35.29%	56,617	46.31%	65,648	122,265	113,867
9310178A	Springer Middle School	161,850	33,242	20.54%	54,017	33.37%	87,259	53.91%	74,591	161,850	122,469
9310180A	Talley Middle School	184,993	14,744	7.97%	66,492	35.94%	81,236	43.91%	103,757	176,184	152,648
9310190A	Brandywine High School	182,542	19,561	10.72%	91,269	50.00%	110,830	60.71%	71,712	173,850	153,584
9310194A	Concord High School	184,140	17,983	9.77%	102,783	55.82%	120,766	65.58%	63,374	184,140	176,444
9310196A	Mount Pleasant High School	341,882	53,172	15.55%	191,299	55.95%	244,471	71.51%	97,411	325,602	324,079
9310510A	Charles W. Bush School	130,625	5,038	3.86%	43,532	33.33%	48,570	37.18%	82,055	104,500	104,481
9310108A	SITE	42,000	14,117	33.61%	28,024	66.72%	42,141	100.34%	(141)	17,600	9,627
	Subtotal	2,218,370	250,068	11.27%	994,472	44.83%	1,244,540	56.10%	973,830	2,127,259	1,832,430
99900000	Board Of Ed/District Expenses	30,000	-	0.00%	22,393	74.64%	22,393	74.64%	7,607	24,000	23,448
99900200	Long Range Plan/Strategic Plan	750,000	-	0.00%	-	0.00%	-	0.00%	750,000	750,000	750,000
99940800	ESSR II / ESSR III	12,015,211	882,528	7.35%	6,393,367	53.21%	7,275,895	60.56%	4,739,316	3,704,288	3,127,361
99910000	Public Communications	129,000	4,010	3.11%	85,881	66.57%	89,891	69.68%	39,109	127,000	95,668
99910100	Superintendent	44,000	6,832	15.53%	21,980	49.95%	28,812	65.48%	15,188	31,500	31,240
99910110	Student Services	205,000	45,907	22.39%	95,312	46.49%	141,219	68.89%	63,781	169,967	127,423
99910115	Academic Support	95,000	5,030	5.30%	-	0.00%	5,030	5.30%	89,970		
99920000	Curriculum/Instructional	1,556,000	12,823	0.82%	1,030,480	66.23%	1,043,303	67.05%	512,697	1,536,000	1,505,650
99920600	Technology (Instructional)	1,573,643	727,738	46.25%	636,201	40.43%	1,363,938	86.67%	209,705	1,573,643	1,560,578
99921000	Support Services	2,113,000	106,000	5.02%	650,989	30.81%	756,989	35.83%	1,356,011	2,113,000	835,340
99921050	Special Education	2,427,500	333,271	13.73%	1,344,873	55.40%	1,678,144	69.13%	749,356	2,277,500	2,258,655
99930200	Special School Tuition Payment	1,876,247	389,666	20.77%	570,803	30.42%	960,469	51.19%	915,778	2,476,247	1,596,531
99930400	Cscrp	105,500	-	0.00%	69,019	65.42%	69,019	65.42%	36,481	95,500	98,405
99940000	Business Office/Finance	3,385,500	110,278	3.26%	937,280	27.69%	1,047,558	30.94%	2,337,942	3,420,500	2,050,579
99940050	Facilities Management	3,920,000	869,904	22.19%	2,547,107	64.98%	3,417,011	87.17%	502,989	3,920,000	3,919,598
99940505	Other State/Local/Federal Funds	572,000	-	0.00%	229	0.04%	229	0.04%	571,771	326,926	69,159
99950000	Personnel/Hr	194,500	64,298	33.06%	77,705	39.95%	142,003	73.01%	52,497	104,500	84,303
99960000	Child Nutrition Operations	5,275,000	16,748	0.32%	4,117,546	78.06%	4,134,294	78.38%	1,140,706	5,975,000	4,616,504
99960200	Operations/Utilities	2,860,000	863,102	30.18%	1,698,710	59.40%	2,561,812	89.57%	298,188	2,860,000	2,657,042
99960300	District Transportation	5,749,680	308,105	5.36%	4,372,000	76.04%	4,680,106	81.40%	1,069,574	5,749,680	5,374,598
99960350	Other Funds	-	-	-	-	-	-	-	-	281,000	199,306
99970000	Local Debt Service	7,430,985	-	0.00%	7,397,666	99.55%	7,397,666	99.55%	33,319	7,430,984	7,356,602
99970020	Local Tuition Tax	14,799,750	833,504	5.63%	8,723,698	58.94%	9,557,202	64.58%	5,242,548	14,349,750	11,878,066

Operating Unit Expenditure Summary as of February 28, 2022
Brandywine School District - Division 31

Operating Unit	Description	Budget Amount	Encumbered Amount	Percentage Encumbered	Expended Amount	Percent Expended	Total Expended & Encumbered	Percent Obligated	Unencumbered Balance	Prior Year Budget Amount	Prior Year Obligated
99970200	Minor Capital Improvements	1,540,883	-	0.00%	75,533	4.90%	75,533	4.90%	1,465,350	1,540,883	1,499,562
99970650	Safety & Security	590,000	3,605	0.61%	586,148	99.35%	589,753	99.96%	247	650,000	532,468
9310170B	ECAP	822,000	4,595	0.56%	492,195	59.88%	496,790	60.44%	325,210	578,080	575,366
99990050	Elementary Education Support	81,800	1,274	1.56%	51,541	63.01%	52,815	64.57%	28,985	81,800	1,949
99990060	Secondary Education Support	325,000	55,963	17.22%	177,010	54.46%	232,973	71.68%	92,027	266,000	263,164
	Subtotal	70,467,199	5,645,181	8.01%	42,175,666	59.85%	47,820,847	67.86%	22,646,352	62,413,748	53,088,564
99940200	Division I Sal/Other State Prg	85,946,471	-	-	57,967,864	67.45%	57,967,864	67.45%	27,978,607	85,604,905	83,064,162
99940400	Division Iii/Local Salaries	54,093,930	-	-	38,363,205	70.92%	38,363,205	70.92%	15,730,725	53,729,287	52,164,064
	Subtotal	140,040,401	-	-	96,331,069	68.79%	96,331,069	68.79%	43,709,332	139,334,192	135,228,226
99940500	Title I	3,422,892	132,334	3.87%	1,303,111	38.07%	1,435,445	41.94%	1,987,447	3,402,291	2,060,326
99940501	IDEA	3,009,048	38,388	1.28%	952,161	31.64%	990,549	32.92%	2,018,499	2,942,977	1,555,602
99940502	Title II	710,559	60,032	8.45%	305,496	42.99%	365,528	51.44%	345,031	710,697	493,187
99940503	Title III	49,742	-	0.00%	9,717	19.53%	9,717	19.53%	40,025	48,437	7,430
99940504	Perkins	257,387	33,736	13.11%	22,140	8.60%	55,876	21.71%	201,511	252,019	171,924
99940410	Title IV	373,527	126,067	33.75%	14,503	3.88%	140,570	37.63%	232,957	369,206	119,043
	Subtotal	7,823,155	390,557	4.99%	2,607,128	33.33%	2,997,685	38.32%	4,825,470	7,725,627	4,407,512
	Total Expenses	220,549,125	6,285,806	2.85%	142,108,334	64.43%	148,394,140	67.28%	72,154,985	211,600,826	194,556,731
99970100	Major Capital Improvements		1,446,451		2,599,342		4,045,793				10,232,565
	Previous Budget Year Expenses		1,474,362		7,346,163		8,820,526				7,634,495
	TOTAL EXPENSES		9,206,619		152,053,840		161,260,459				212,423,791

Percentage Comparison

Salaries	18 of 26 pay cycles	69.23%
Operating	9 Months of 12 Months	75.00%
Federal Grants	5 Months of 12 Months	41.67%
	Beginning October 1st	

Operating Unit Expenditure Summary as of February 28, 2022

Prior Year Appropriation Expenditures

Operating Unit	Encumbered Amount	Expended Amount	Total Expended & Encumbered
9310108A - SITE Program	-	1,032	1,032
9310110A - Hanby Elementary School	1,875	25,249	27,124
9310112A - Carrcroft Elementary School	0	7,785	7,785
9310124A - Forwood Elementary School	14	(330)	(315)
9310128A - Lancashire Elementary School	-	7,890	7,890
9310130A - Lombardy Elementary School	-	7,603	7,603
9310132A - Maple Lane Elementary School	-	8,084	8,084
9310151A - Claymont Elementary School	2,987	57,918	60,905
9310156A - David W. Harlan Es	86	43	129
9310170A - Pierre S. Dupont MS	775	31,091	31,866
9310170B - PS Elementary ECAP	120	82,353	82,473
9310176A - Mount Pleasant ES	-	22,653	22,653
9310178A - Springer Middle School	1,249	36,518	37,767
9310180A - Talley Middle School	21	7,862	7,883
9310190A - Brandywine High School	5,848	11,588	17,436
9310194A - Concord High School	5,075	44,974	50,049
9310196A - Mount Pleasant HS	20,011	47,342	67,353
9310510A - Charles W. Bush School	1,188	72,635	73,824
99910000 - Public Communications	20	24,098	24,118
99910100 - Superintendent	-	2,650	2,650
99910110 - Assistant Superintendent 1	-	89	89
99920000 - Curriculum/Instructional	3,412	21,582	24,994
99920600 - Technology (Instructional)	-	147,222	147,222
99921000 - Support Services	1,530	260,819	262,349
99921050 - Special Education	22,889	186,183	209,072
99930200 - Special School Tuition Payment	11,892	92,296	104,188
99940000 - Business Office/Finance	3,040	42,230	45,270
99940050 - Facilities Management	355,661	259,753	615,414
99940200 - Division I Sal/Other State Prg	-	598,154	598,154
99940400 - Division Iii/Local Salaries	-	(101)	(101)
99940410 - Competitive State Grants	22,104	153,073	175,178
99940500 - Federal Funds A	365,597	1,388,031	1,753,628
99940501 - Federal Funds B	87,426	1,031,001	1,118,427
99940502 - Federal Funds C	7,575	274,522	282,097
99940503 - Federal Funds D	-	49,974	49,974
99940504 - Federal Funds E	1,501	160,278	161,779
99940505 - Federal Funds F	6,868	81,598	88,466
99940800 - Data Collection & Reporting	62,312	(2,968)	59,344
99950000 - Personnel/Hr	-	13,313	13,313
99960200 - Operations/Utilities	2,096	206,670	208,766
99960300 - State Transportation	7,125	187,953	195,078
99960400 - Local Transportation	-	7,684	7,684
99970020 - Local Tuition Tax	84,572	443,777	528,348
99970200 - Minor Cap	388,815	1,185,809	1,574,624
99970650 - Student Services	395	31,176	31,571
99990050 - MRG OF ELEMENTARY ED	283	7,658	7,941
99990060 - MGR OF SECONDARY ED	-	19,345	19,345
	<u>1,474,362</u>	<u>7,346,163</u>	<u>8,820,526</u>

Operating Unit Expenditure Summary as of February 28, 2022

ESSR II & ESSR III Expenditure Summary

Operating Unit	Description	Budget	Encumbered Amount	Expended Amount	Total Expended & Encumbered	Balance
9310102A	Superintendent ESSER	1,159,660	-	400	400	1,159,260
9310102B	Assist Superintendent 1 ESSER	5,000	-	1,230	1,230	3,770
9310102C	Assist Superintendent 2 ESSER	280,000	320	-	320	279,680
9310102D	Curriculum Instructional ESSER	4,276,083	74,477	936,899	1,011,376	3,264,707
9310102E	Technology Instruction ESSER	2,905,000	-	1,337,719	1,337,719	1,567,281
9310102F	Support Services ESSER	1,002,999	76,768	23,154	99,921	903,078
9310102G	Special Education ESSER	144,210	24,870	35,433	60,303	83,907
9310102H	Business Office Finance ESSER	265,000	16,023	264,173	280,195	(15,195)
9310102I	Facilities Management ESSER	4,757,587	505,329	748,693	1,254,022	3,503,565
9310102J	Personnel HR ESSER	200,000	-	-	-	200,000
9310102K	Transportation ESSER	650,000	-	40,228	40,228	609,772
9310102L	Mgr of Elementary Ed ESSER	400,000	-	-	-	400,000
9310102M	Mgr of Secondary Ed ESSER	695,063	80,000	48,303	128,303	566,761
9310102N	ECAP ESSER	8,450	-	1,993	1,993	6,457
9310108E	SITE ESSER	4,550	-	2,213	2,213	2,337
9310110E	Hanby ESSER	64,220	4,531	7,929	12,459	51,761
9310112E	Carrcroft ESSER	57,720	26,056	29,007	55,063	2,657
9310124E	Forwood ESSER	46,670	731	5,256	5,987	40,683
9310128E	Lancashire Elementary ESSER	67,600	13,043	7,085	20,128	47,472
9310130E	Lombardy Elementary ESSER	58,630	-	2,212	2,212	56,418
9310132E	Maple Lane Elementary ESSR	53,300	-	6,800	6,800	46,500
9310151E	Claymont ESSER	106,860	1,089	23,799	24,887	81,973
9310156E	Harlan ESSER	49,010	-	47,458	47,458	1,552
9310170E	PS DuPont ESSER	121,160	-	39,002	39,002	82,158
9310176E	Mount Pleasant ES ESSER	92,300	-	51,363	51,363	40,937
9310178E	Springer Middle School ESSER	108,290	-	-	-	108,290
9310180E	Talley Middle School ESSER	102,700	52,651	43,795	96,446	6,254
9310190E	Brandywine HS ESSER	122,200	640	53,240	53,880	68,320
9310194E	Concord HS ESSER	136,760	-	362	362	136,398
9310196E	Mount Pleasant HS ESSER	140,140	1,540	60,843	62,383	77,757
9310510E	Charles W Bush ESSER	35,100	976	3,285	4,260	30,840
99940000	Indirect Cost	2,522,634	-	-	-	2,522,634
99940506	Regular Salary ESSR	9,350,765	-	1,090,446	1,090,446	8,260,319
99940507	Substitute Salary ESSR	3,218,500	-	1,542	1,542	3,216,958
99940508	Salary Misc ESSR	996,092	439	784,210	784,649	211,443
99990100	Curriculum Instructional EPER ESSER	1,629,412	-	480,315	480,315	1,149,097
99990110	Personnel HR EPER ESSER	106,159	-	-	-	106,159
99990970	Special Education EPER ESSR	105,808	3,048	214,985	218,032	(112,224)
		36,045,632	882,528	6,393,367	7,275,895	28,769,737

**Brandywine School District
FY22 CASH FLOW ANALYSIS
February 28, 2022**

	3-Pay					3-Pay
	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual
BEGINNING BALANCES:						
Local Funds (98000)	12,208,097	8,171,711	1,796,530	4,194,718	49,449,217	48,003,322
Division II (00159, 05165)	-	2,014,422	1,214,422	953,463	953,463	1,186,163
Division III (05186)	-	-	-	-	-	6,465
Education Sustainment (05289)	-	1,817,941	1,817,941	-	-	-
TOTAL BEGINNING BALANCES	12,208,097	12,004,074	4,828,893	5,148,181	50,402,680	49,195,950
MONTHLY REVENUES:						
Local Funds (98000)	24,121	1,456,326	5,926,307	50,301,195	4,141,782	(2,543,609)
Division II (00159, 05165)	2,117,294	-	-	-	232,701	-
Division III (05186)	4,646,189	-	-	-	6,465	580,699
Education Sustainment (05289)	1,817,941	-	-	-	-	-
TOTAL MONTHLY REVENUES	8,605,545	1,456,326	5,926,307	50,301,195	4,380,948	(1,962,910)
TOTAL AVAILABLE FUNDS	20,813,642	13,460,400	10,755,200	55,449,376	54,783,628	47,233,040
MONTHLY EXPENDITURES						
Local Funds (98000)	1,913,872	6,546,828	4,015,462	5,535,055	5,788,660	7,202,072
Division II (00159, 05165)	40,872	41,908	457,434	128,955	103,475	184,528
Division III (05186)	4,646,189	-	-	-	-	587,164
Education Sustainment (05289)	-	-	1,817,941	-	-	-
TOTAL MONTHLY EXPENDITURES	6,600,933	6,588,736	6,290,837	5,664,010	5,892,135	7,973,764
ENCUMBRANCES & REQUISITIONS						
Local Funds (98000)	2,146,635	3,431,314	2,943,971	2,455,612	2,254,629	2,789,967
Division II (00159, 05165)	62,000	820,092	623,617	494,662	391,188	206,658
Division III (05186)	-	-	-	-	-	-
Education Sustainment (05289)	-	-	-	-	-	-
Total Encumbrances	2,208,635	4,251,406	3,567,588	2,950,274	2,645,817	2,996,625
CHANGE IN ENCUMBRANCES	2,208,635	2,042,771	(683,818)	(617,314)	(304,457)	350,808
Balance	12,004,074	4,828,893	5,148,181	50,402,680	49,195,950	38,908,468

Brandywine School District
FY22 CASH FLOW ANALYSIS
February 28, 2022

	January Actual	February Actual	March Projected	April Projected	May Projected	June Projected	Balance as of June 30, 2022
BEGINNING BALANCES:							
Local Funds (98000)	37,722,303	33,459,178	27,972,542	23,263,207	18,959,794	14,080,813	10,815,129
Division II (00159, 05165)	1,186,165	735,663	348,584	329,651	279,276	83,271	-
Division III (05186)	-	-	-	-	-	-	-
Education Sustainment (05289)	-	-	-	-	-	-	-
TOTAL BEGINNING BALANCES	38,908,468	34,194,841	28,321,126	23,592,858	19,239,070	14,164,084	\$ 10,815,129
MONTHLY REVENUES:							Restricted* for Expenses through 9/30
Local Funds (98000)	490,521	172,870	316,990	371,812	229,140	298,044	
Division II (00159, 05165)	748,449	-	-	-	-	-	
Division III (05186)	-	-	-	-	-	-	
Education Sustainment (05289)	176,461	-	-	-	-	-	
TOTAL MONTHLY REVENUES	1,415,431	172,870	316,990	371,812	229,140	298,044	\$ 8,850,000
TOTAL AVAILABLE FUNDS	40,323,899	34,367,711	28,638,116	23,964,670	19,468,210	14,462,128	
MONTHLY EXPENDITURES							
Local Funds (98000)	4,733,421	5,395,418	5,233,164	4,848,732	4,345,376	5,161,303	
Division II (00159, 05165)	749,427	465,559	176,919	163,610	221,005	176,177	
Division III (05186)	-	-	-	-	-	-	
Education Sustainment (05289)	176,461	-	-	-	-	-	
TOTAL MONTHLY EXPENDITURES	5,659,309	5,860,977	5,410,083	5,012,342	4,566,381	5,337,480	
ENCUMBRANCES & REQUISITIONS							
Local Funds (98000)	2,810,192	3,074,280	2,867,441	2,693,934	3,456,679	1,859,104	
Division II (00159, 05165)	656,182	577,702	419,716	306,481	281,481	188,575	
Division III (05186)	-	-	-	-	-	-	
Education Sustainment (05289)	-	-	-	-	-	-	
Total Encumbrances	3,466,374	3,651,982	3,287,157	3,000,415	3,738,160	2,047,679	
CHANGE IN ENCUMBRANCES	469,749	185,608	(364,825)	(286,742)	737,745	(1,690,481)	
Balance	34,194,841	28,321,126	23,592,858	19,239,070	14,164,084	10,815,129	

RESERVE BALANCE (APPROPRIATION 98036) - \$3,200,000

Board Policy Section 4.9 (July 2014) established the creation of an Emergency Reserve Account. This account will maintain a balance of not less than 5% (estimated \$3 million) and no more than 10% (estimated \$6 million) of Local Revenues. The Reserve Balance will be held in a separate Appropriation and not included in the Fund Balance as stated above.

Brandywine School District FY22 CASH FLOW ANALYSIS February 28, 2022

	Projected by Cash Flow Model	FY22 Final Budget	Difference	Year to Date
BEGINNING BALANCES:				
Local Funds (98000)	12,208,097	12,208,097	-	12,208,097
Division II (00159, 05165)	-	-	-	-
Division III (05186)	-	-	-	-
Education Sustainment (05289)	-	-	-	-
TOTAL BEGINNING BALANCES	12,208,097	12,208,097	-	12,208,097
MONTHLY REVENUES:				
Local Funds (98000)	61,185,499	61,185,499	-	59,969,513
Division II (00159, 05165)	3,098,444	3,123,468	(25,024)	3,098,444
Division III (05186)	5,233,353	5,233,953	(600)	5,233,353
Education Sustainment (05289)	1,994,402	1,897,499	96,903	1,994,402
TOTAL MONTHLY REVENUES	71,511,698	71,440,419	71,279	70,295,712
TOTAL AVAILABLE FUNDS	83,719,795	83,648,516	71,279	82,503,809
MONTHLY EXPENDITURES				
Local Funds (98000)	60,719,363	62,682,965	(1,963,602)	41,130,788
Division II (00159, 05165)	2,909,869	3,123,468	(213,599)	2,172,158
Division III (05186)	5,233,353	5,233,953	(600)	5,233,353
Education Sustainment (05289)	1,994,402	1,897,499	96,903	1,994,402
TOTAL MONTHLY EXPENDITURES	70,856,987	72,937,885	(2,080,898)	50,530,701
ENCUMBRANCES & REQUISITIONS				
Local Funds (98000)	1,859,104	-	1,859,104	3,074,280
Division II (00159, 05165)	188,575	-	188,575	577,702
Division III (05186)	-	-	-	-
Education Sustainment (05289)	-	-	-	-
Total Encumbrances	2,047,679	-	2,047,679	3,651,982
CHANGE IN ENCUMBRANCES				
Balance	10,815,129	10,710,631	104,498	28,321,126

** - Local Fund Encumbrances are not budgeted.
Projected Local Fund Obligations and Encumbrances
net for Budget vs. Projected comparison purposes.