



BRANDYWINE SCHOOL DISTRICT

MONTHLY FINANCIAL REPORT

JANUARY 31, 2022

PREPARED BY DR. JASON S. HALE, CFO

## MONTHLY REPORT INDEX

---

I.	REVENUES	1
II.	EXPENDITURES BY OPERATING UNIT	<b>2-5</b>
III.	CASH FLOW ANALYSIS	<b>6-7</b>
IV.	CASH FLOW ANALYSIS SUMMARY	<b>8</b>

**Brandywine School District Financial Report - Revenue**  
**As of January 31, 2022**

	Budget	Received	Anticipated Receipts	Percent Received	Prior Year Budget	Prior Year Received
<b>State Funds</b>						
Formula Salaries & OEC's	83,874,792	73,716,111	10,158,681	87.9%	83,874,792	81,906,790
Cafeteria Salaries	1,250,000	1,206,323	43,677	96.5%	1,250,000	1,019,372
Division II, AOC	1,172,835	1,147,811	25,024	97.9%	1,157,835	1,162,046
Division II, Energy	1,950,633	1,950,633	-	100.0%	1,919,453	1,963,355
Division III, Equalization	5,233,953	5,233,353	600	100.0%	5,225,966	5,214,514
State Transportation	3,448,680	3,393,348	55,332	98.4%	3,448,680	3,505,073
Unique Alternative	1,876,247	992,808	883,439	52.9%	2,476,247	1,970,862
Minor Capital Improvements	1,015,689	1,015,689	-	100.0%	924,530	920,995
Major Capital Improvements	25,000,000	25,000,000	-		5,739,660	5,739,660
Educational Sustainment Fund	1,987,499	1,994,402	-	100.3%	2,009,499	2,019,934
Education Opportunity Grant	1,989,142	1,734,647	254,495	87.2%	1,260,875	594,110
Student Success Block Grant	82,537	82,537	-	100.0%	508,318	508,318
Early Childhood Assistance Program	392,700	416,500	-	106.1%	394,700	394,700
World Language Immersion	40,000	-	40,000	0.0%	40,000	49,190
Cost Recovery	105,500	105,000	500	99.5%	105,500	99,000
One Time Enrollment Funding	-	-	-		700,138	700,138
Other State Revenue	200,000	25,000	175,000	12.5%	150,000	100,337
<b>State Fund Total</b>	<b>129,620,207</b>	<b>118,014,162</b>	<b>11,636,748</b>	<b>91.0%</b>	<b>111,186,193</b>	<b>107,868,393</b>
<b>Local Funds</b>						
Current Expense Tax Receipts	63,648,331	63,025,949	622,382	99.0%	63,370,114	63,839,858
Debt Service Tax Receipts	7,343,156	7,266,385	76,771	99.0%	7,305,287	7,362,871
Tuition Tax Receipts	14,583,850	14,431,377	152,473	99.0%	14,508,639	14,623,074
Other Tuition Revenue	50,000	3,342	46,658	6.7%	150,000	316,548
Minor Capital Tax Receipts	1,468,631	1,453,228	15,403	99.0%	1,461,057	1,472,487
Technology Maintenance Match	495,236	490,108	5,128	99.0%	492,682	496,603
Interest	145,000	-	145,000	0.0%	650,000	632,464
Athletics	50,000	29,406	20,594	58.8%	50,000	730
CSCR	50,000	38,406	11,594	76.8%	50,000	51,232
Indirect Costs	2,775,000	-	2,775,000	0.0%	975,000	419,131
Child Nutrition	4,025,000	2,874,248	1,150,752	71.4%	4,725,000	3,780,827
Building Rental	140,000	104,674	35,326	74.8%	140,000	104,020
Erate	40,000	-	40,000	0.0%	40,000	88,056
Charter	(5,848,763)	(5,848,767)	-	100.0%	(6,136,048)	(5,992,453)
Choice	1,944,789	1,944,789	-	100.0%	2,025,689	2,032,199
New Castle County Distance Learning	-	-	-		526,303	526,303
Other Local Revenue	875,000	150,686	724,314	17.2%	800,000	686,891
<b>Local Fund Total</b>	<b>91,785,230</b>	<b>85,963,831</b>	<b>5,821,395</b>	<b>93.7%</b>	<b>91,133,723</b>	<b>90,440,841</b>
<b>Federal Funds</b>						
IDEA Part B	3,009,048	3,116,193	-	103.6%	2,942,978	3,091,899
Title I	3,422,892	3,422,892	-	100.0%	3,423,396	3,401,125
Title II	710,559	710,559	-	100.0%	710,697	712,807
Title III	49,742	49,718	24	100.0%	50,934	50,934
Title IV	369,206	373,527	-	101.2%	369,206	369,206
Perkins	257,387	309,712	-	120.3%	252,019	267,019
C.A.R.E.S (Coronavirus Aid)	-	-	-		263,500	263,500
GEER Mental Health	-	-	-		287,946	287,946
C.A.R.E.S (Coronavirus Aid)	-	-	-		2,626,539	2,626,539
ESSR II & ESSR III	36,037,638	36,045,632	-		-	-
Other Federal Revenue	215,000	-	215,000	0.0%	322,080	9,186
<b>Federal Fund Total</b>	<b>44,071,472</b>	<b>44,028,233</b>	<b>215,024</b>	<b>99.9%</b>	<b>11,249,295</b>	<b>11,080,161</b>

**Operating Unit Expenditure Summary as of January 31, 2022**  
**Brandywine School District - Division 31**

Operating Unit	Description	Budget Amount	Encumbered Amount	Percentage Encumbered	Expended Amount	Percent Expended	Total Expended & Encumbered	Percent Obligated	Unencumbered Balance	Prior Year Budget Amount	Prior Year Prior Year Obligated
9310110A	Hanby Elementary School	84,295	4,722	5.60%	23,999	28.47%	28,721	34.07%	55,574	81,840	46,508
9310112A	Carrcroft Elementary School	85,305	9,284	10.88%	25,969	30.44%	35,253	41.33%	50,052	85,305	70,199
9310124A	Forwood Elementary School	54,405	1,477	2.72%	14,241	26.18%	15,719	28.89%	38,686	54,405	42,955
9310128A	Lancashire Elementary School	79,980	7,420	9.28%	22,772	28.47%	30,192	37.75%	49,788	79,980	49,535
9310130A	Lombardy Elementary School	77,035	16,525	21.45%	41,387	53.72%	57,911	75.18%	19,124	77,035	72,396
9310132A	Maple Lane Elementary School	72,760	4,719	6.49%	21,025	28.90%	25,744	35.38%	47,016	72,760	51,006
9310151A	Claymont Elementary School	149,360	16,280	10.90%	55,122	36.91%	71,403	47.81%	77,957	145,010	137,825
9310156A	David W. Harlan Elementary School	90,250	3,562	3.95%	36,855	40.84%	40,417	44.78%	49,833	90,250	42,317
9310170A	Pierre S. Dupont Middle School	174,683	12,171	6.97%	78,220	44.78%	90,391	51.75%	84,292	174,683	162,490
9310176A	Mount Pleasant Elementary School	122,265	5,721	4.68%	39,910	32.64%	45,631	37.32%	76,634	122,265	113,867
9310178A	Springer Middle School	161,850	40,924	25.29%	45,087	27.86%	86,011	53.14%	75,839	161,850	122,469
9310180A	Talley Middle School	184,993	12,015	6.49%	61,435	33.21%	73,450	39.70%	111,543	176,184	152,648
9310190A	Brandywine High School	182,542	26,296	14.41%	77,510	42.46%	103,806	56.87%	78,736	173,850	153,584
9310194A	Concord High School	184,140	17,105	9.29%	87,422	47.48%	104,527	56.77%	79,613	184,140	176,444
9310196A	Mount Pleasant High School	341,882	55,516	16.24%	180,540	52.81%	236,057	69.05%	105,825	325,602	324,079
9310510A	Charles W. Bush School	130,625	7,859	6.02%	40,581	31.07%	48,440	37.08%	82,185	104,500	104,481
9310108A	SITE	42,000	12,292	29.27%	22,579	53.76%	34,871	83.03%	7,129	17,600	9,627
	Subtotal	2,218,370	253,890	11.44%	874,653	39.43%	1,128,543	50.87%	1,089,827	2,127,259	1,832,430
99900000	Board Of Ed/District Expenses	30,000	-	0.00%	13,893	46.31%	13,893	46.31%	16,107	24,000	23,448
99900200	Long Range Plan/Strategic Plan	750,000	-	0.00%	-	0.00%	-	0.00%	750,000	750,000	750,000
99940800	ESSR II / ESSR III	12,015,211	1,046,802	8.71%	5,541,596	46.12%	6,588,398	54.83%	5,426,813	3,704,288	3,127,361
99910000	Public Communications	129,000	4,210	3.26%	69,671	54.01%	73,881	57.27%	55,119	127,000	95,668
99910100	Superintendent	44,000	6,842	15.55%	21,357	48.54%	28,199	64.09%	15,801	31,500	31,240
99910110	Student Services	205,000	47,718	23.28%	35,944	17.53%	83,662	40.81%	121,338	169,967	127,423
99910115	Academic Support	95,000	5,030	5.30%	-	0.00%	5,030	5.30%	89,970		
99920000	Curriculum/Instructional	1,556,000	9,901	0.64%	1,143,702	73.50%	1,153,604	74.14%	402,396	1,536,000	1,505,650
99920600	Technology (Instructional)	1,573,643	499,437	31.74%	614,101	39.02%	1,113,539	70.76%	460,104	1,573,643	1,560,578
99921000	Support Services	2,113,000	174,750	8.27%	582,239	27.56%	756,989	35.83%	1,356,011	2,113,000	835,340
99921050	Special Education	2,427,500	460,967	18.99%	1,105,999	45.56%	1,566,967	64.55%	860,533	2,277,500	2,258,655
99930200	Special School Tuition Payment	1,876,247	466,983	24.89%	474,585	25.29%	941,568	50.18%	934,679	2,476,247	1,596,531
99930400	Cscrp	105,500	-	0.00%	61,205	58.01%	61,205	58.01%	44,295	95,500	98,405
99940000	Business Office/Finance	3,385,500	100,447	2.97%	882,261	26.06%	982,708	29.03%	2,402,792	3,420,500	2,050,579
99940050	Facilities Management	3,920,000	765,844	19.54%	2,258,873	57.62%	3,024,717	77.16%	895,283	3,920,000	3,919,598
99940505	Other State/Local/Federal Funds	572,000	229	0.04%	-	0.00%	229	0.04%	571,771	326,926	69,159
99950000	Personnel/Hr	194,500	54,571	28.06%	73,529	37.80%	128,100	65.86%	66,400	104,500	84,303
99960000	Child Nutrition Operations	5,275,000	16,748	0.32%	3,689,281	69.94%	3,706,028	70.26%	1,568,972	5,975,000	4,616,504
99960200	Operations/Utilities	2,860,000	861,370	30.12%	1,360,780	47.58%	2,222,150	77.70%	637,850	2,860,000	2,657,042
99960300	District Transportation	5,749,680	378,992	6.59%	3,782,888	65.79%	4,161,881	72.38%	1,587,799	5,749,680	5,374,598
99960350	Other Funds	-	-	-	-	-	-	-	-	281,000	199,306
99970000	Local Debt Service	7,430,985	-	0.00%	4,791,730	64.48%	4,791,730	64.48%	2,639,255	7,430,984	7,356,602
99970020	Local Tuition Tax	14,799,750	1,441,969	9.74%	7,589,997	51.28%	9,031,966	61.03%	5,767,784	14,349,750	11,878,066

**Operating Unit Expenditure Summary as of January 31, 2022**  
**Brandywine School District - Division 31**

Operating Unit	Description	Budget Amount	Encumbered Amount	Percentage Encumbered	Expended Amount	Percent Expended	Total Expended & Encumbered	Percent Obligated	Unencumbered Balance	Prior Year Budget Amount	Prior Year Obligated
99970200	Minor Capital Improvements	1,540,883	-	0.00%	71,021	4.61%	71,021	4.61%	1,469,862	1,540,883	1,499,562
99970650	Safety & Security	590,000	3,653	0.62%	586,055	99.33%	589,708	99.95%	292	650,000	532,468
9310170B	ECAP	822,000	6,139	0.75%	422,258	51.37%	428,397	52.12%	393,603	578,080	575,366
99990050	Elementary Education Support	81,800	1,068	1.31%	49,747	60.82%	50,815	62.12%	30,985	81,800	1,949
99990060	Secondary Education Support	325,000	21,882	6.73%	157,302	48.40%	179,184	55.13%	145,816	266,000	263,164
	<b>Subtotal</b>	<b>70,467,199</b>	<b>6,375,554</b>	<b>9.05%</b>	<b>35,380,014</b>	<b>50.21%</b>	<b>41,755,567</b>	<b>59.26%</b>	<b>28,711,632</b>	<b>62,413,748</b>	<b>53,088,564</b>
99940200	Division I Sal/Other State Prg	85,946,471	-	-	51,123,270	59.48%	51,123,270	59.48%	34,823,201	85,604,905	83,064,162
99940400	Division Iii/Local Salaries	54,093,930	-	-	33,731,946	62.36%	33,731,946	62.36%	20,361,984	53,729,287	52,164,064
	<b>Subtotal</b>	<b>140,040,401</b>	<b>-</b>	<b>-</b>	<b>84,855,215</b>	<b>60.59%</b>	<b>84,855,215</b>	<b>60.59%</b>	<b>55,185,186</b>	<b>139,334,192</b>	<b>135,228,226</b>
99940500	Title I	3,422,892	99,584	2.91%	1,085,101	31.70%	1,184,685	34.61%	2,238,207	3,402,291	2,060,326
99940501	IDEA	3,009,048	43,569	1.45%	785,317	26.10%	828,886	27.55%	2,180,162	2,942,977	1,555,602
99940502	Title II	710,559	60,032	8.45%	275,758	38.81%	335,790	47.26%	374,769	710,697	493,187
99940503	Title III	49,742	-	0.00%	8,514	17.12%	8,514	17.12%	41,228	48,437	7,430
99940504	Perkins	257,387	37,664	14.63%	1,170	0.45%	38,834	15.09%	218,553	252,019	171,924
99940410	Title IV	373,527	124,800	33.41%	8,558	2.29%	133,358	35.70%	240,169	369,206	119,043
	<b>Subtotal</b>	<b>7,823,155</b>	<b>365,649</b>	<b>4.67%</b>	<b>2,164,418</b>	<b>27.67%</b>	<b>2,530,067</b>	<b>32.34%</b>	<b>5,293,088</b>	<b>7,725,627</b>	<b>4,407,512</b>
	<b>Total Expenses</b>	<b>220,549,125</b>	<b>6,995,092</b>	<b>3.17%</b>	<b>123,274,300</b>	<b>55.89%</b>	<b>130,269,393</b>	<b>59.07%</b>	<b>90,279,732</b>	<b>211,600,826</b>	<b>194,556,731</b>
99970100	Major Capital Improvements		1,513,021		2,495,272		4,008,293				10,232,565
	Previous Budget Year Expenses		1,645,088		7,274,223		8,919,311				7,634,495
	<b>TOTAL EXPENSES</b>		<b>10,153,201</b>		<b>133,043,795</b>		<b>143,196,996</b>				<b>212,423,791</b>

**Percentage Comparison**

Salaries	16 of 26 pay cycles	61.54%
Operating	8 Months of 12 Months	66.67%
Federal Grants	4 Months of 12 Months	33.33%
	Beginning October 1st	

## Operating Unit Expenditure Summary as of January 31, 2022

### Prior Year Appropriation Expenditures

Operating Unit	Encumbered Amount	Expended Amount	Total Expended & Encumbered
9310108A - SITE Program	-	1,032	1,032
9310110A - Hanby Elementary School	1,834	25,249	27,083
9310112A - Carrcroft Elementary School	492	7,785	8,277
9310128A - Lancashire Elementary School	61	7,890	7,951
9310130A - Lombardy Elementary School	246	7,603	7,849
9310132A - Maple Lane Elementary School	3,173	8,084	11,257
9310151A - Claymont Elementary School	3,195	57,918	61,113
9310156A - David W. Harlan Es	86	43	129
9310170A - Pierre S. Dupont MS	6,042	27,732	33,774
9310170B - PS Elementary ECAP	120	82,353	82,473
9310176A - Mount Pleasant ES	-	22,653	22,653
9310178A - Springer Middle School	1,249	36,518	37,767
9310180A - Talley Middle School	357	7,862	8,219
9310190A - Brandywine High School	7,008	11,588	18,597
9310194A - Concord High School	28,745	24,698	53,443
9310196A - Mount Pleasant HS	29,238	38,567	67,806
9310510A - Charles W. Bush School	1,994	72,130	74,125
99910000 - Public Communications	19,922	4,197	24,118
99910100 - Superintendent	-	2,650	2,650
99910110 - Assistant Superintendent 1	14	89	103
99920000 - Curriculum/Instructional	3,728	21,288	25,016
99920600 - Technology (Instructional)	-	147,222	147,222
99921000 - Support Services	1,530	260,819	262,349
99921050 - Special Education	39,196	186,183	225,379
99930200 - Special School Tuition Payment	11,892	92,296	104,188
99940000 - Business Office/Finance	4,599	43,348	48,263
99940050 - Facilities Management	397,992	259,753	657,744
99940200 - Division I Sal/Other State Prg	-	556,819	556,819
99940410 - Competitive State Grants	20,225	147,775	167,999
99940500 - Federal Funds A	369,873	1,338,600	1,708,473
99940501 - Federal Funds B	79,815	987,159	1,066,974
99940502 - Federal Funds C	7,575	274,522	282,097
99940503 - Federal Funds D	-	49,974	49,974
99940504 - Federal Funds E	2,020	157,783	159,803
99940505 - Federal Funds F	13,617	74,692	88,309
99940800 - Data Collection & Reporting	68,500	(13,698)	54,801
99950000 - Personnel/Hr	35	13,313	13,348
99960200 - Operations/Utilities	31,158	206,670	237,828
99960300 - State Transportation	7,125	187,953	195,078
99960400 - Local Transportation	-	7,684	7,684
99970020 - Local Tuition Tax	104,342	435,386	539,728
99970200 - Minor Cap	368,820	1,333,860	1,702,680
99970650 - Student Services	3,395	31,176	34,571
99990050 - MRG OF ELEMENTARY ED	283	7,658	7,941
99990060 - MGR OF SECONDARY ED	5,594	19,345	24,939
	1,645,088	7,274,223	8,919,627

**Operating Unit Expenditure Summary as of January 31, 2022**  
**ESSR II & ESSR III Expenditure Summary**

Operating Unit	Description	Budget	Encumbered Amount	Expended Amount	Total Expended & Encumbered	Balance
9310102A	Superintendent ESSER	1,159,660	-	400	400	1,159,260
9310102B	Assist Superintendent 1 ESSER	5,000	-	1,230	1,230	3,770
9310102C	Assist Superintendent 2 ESSER	280,000	-	-	-	280,000
9310102D	Curriculum Instructional ESSER	4,276,083	80,364	803,967	884,331	3,391,752
9310102E	Technology Instruction ESSER	2,905,000	-	1,337,719	1,337,719	1,567,281
9310102F	Support Services ESSER	1,002,999	99,921	-	99,921	903,078
9310102G	Special Education ESSER	144,210	33,988	26,296	60,284	83,926
9310102H	Business Office Finance ESSER	265,000	68,553	209,074	277,626	(12,626)
9310102I	Facilities Management ESSER	4,757,587	503,641	591,926	1,095,567	3,662,020
9310102J	Personnel HR ESSER	200,000	-	-	-	200,000
9310102K	Transportation ESSER	650,000	-	-	-	650,000
9310102L	Mgr of Elementary Ed ESSER	400,000	-	-	-	400,000
9310102M	Mgr of Secondary Ed ESSER	695,063	80,000	40,000	120,000	575,063
9310102N	ECAP ESSER	8,450	1,500	493	1,993	6,457
9310108E	SITE ESSER	4,550	-	2,213	2,213	2,337
9310110E	Hanby ESSER	64,220	1,998	7,147	9,145	55,075
9310112E	Carrcroft ESSER	57,720	3,131	29,007	32,138	25,582
9310124E	Forwood ESSER	46,670	731	5,256	5,987	40,683
9310128E	Lancashire Elementary ESSER	67,600	18,028	2,100	20,128	47,472
9310130E	Lombardy Elementary ESSER	58,630	-	2,212	2,212	56,418
9310132E	Maple Lane Elementary ESSR	53,300	-	6,800	6,800	46,500
9310151E	Claymont ESSER	106,860	4,066	20,232	24,297	82,563
9310156E	Harlan ESSER	49,010	-	9,498	9,498	39,512
9310170E	PS DuPont ESSER	121,160	27,980	11,022	39,002	82,158
9310176E	Mount Pleasant ES ESSER	92,300	-	51,363	51,363	40,937
9310178E	Springer Middle School ESSER	108,290	-	-	-	108,290
9310180E	Talley Middle School ESSER	102,700	52,651	43,795	96,446	6,254
9310190E	Brandywine HS ESSER	122,200	494	52,762	53,256	68,944
9310194E	Concord HS ESSER	136,760	-	362	362	136,398
9310196E	Mount Pleasant HS ESSER	140,140	44,343	9,876	54,219	85,921
9310510E	Charles W Bush ESSER	35,100	976	3,285	4,260	30,840
99940000	Indirect Cost	2,522,634	-	-	-	2,522,634
99940506	Regular Salary ESSR	9,350,765	-	906,609	906,609	8,444,156
99940507	Substitute Salary ESSR	3,218,500	-	1,542	1,542	3,216,958
99940508	Salary Misc ESSR	996,092	439	694,373	694,812	301,280
99990100	Curriculum Instructional EPER ESSER	1,629,412	-	477,005	477,005	1,152,407
99990110	Personnel HR EPER ESSER	106,159	-	-	-	106,159
99990970	Special Education EPER ESSR	105,808	24,000	194,032	218,032	(112,224)
		<b>36,045,632</b>	<b>1,046,802</b>	<b>5,541,596</b>	<b>6,588,398</b>	<b>29,457,234</b>

**Brandywine School District  
FY22 CASH FLOW ANALYSIS  
January 31, 2022**

	3-Pay					3-Pay
	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual
<b>BEGINNING BALANCES:</b>						
Local Funds (98000)	12,208,097	8,171,711	1,796,530	4,194,718	49,449,217	48,003,322
Division II (00159, 05165)	-	2,014,422	1,214,422	953,463	953,463	1,186,163
Division III (05186)	-	-	-	-	-	6,465
Education Sustainment (05289)	-	1,817,941	1,817,941	-	-	-
<b>TOTAL BEGINNING BALANCES</b>	<b>12,208,097</b>	<b>12,004,074</b>	<b>4,828,893</b>	<b>5,148,181</b>	<b>50,402,680</b>	<b>49,195,950</b>
<b>MONTHLY REVENUES:</b>						
Local Funds (98000)	24,121	1,456,326	5,926,307	50,301,195	4,141,782	(2,543,609)
Division II (00159, 05165)	2,117,294	-	-	-	232,701	-
Division III (05186)	4,646,189	-	-	-	6,465	580,699
Education Sustainment (05289)	1,817,941	-	-	-	-	-
<b>TOTAL MONTHLY REVENUES</b>	<b>8,605,545</b>	<b>1,456,326</b>	<b>5,926,307</b>	<b>50,301,195</b>	<b>4,380,948</b>	<b>(1,962,910)</b>
<b>TOTAL AVAILABLE FUNDS</b>	<b>20,813,642</b>	<b>13,460,400</b>	<b>10,755,200</b>	<b>55,449,376</b>	<b>54,783,628</b>	<b>47,233,040</b>
<b>MONTHLY EXPENDITURES</b>						
Local Funds (98000)	1,913,872	6,546,828	4,015,462	5,535,055	5,788,660	7,202,072
Division II (00159, 05165)	40,872	41,908	457,434	128,955	103,475	184,528
Division III (05186)	4,646,189	-	-	-	-	587,164
Education Sustainment (05289)	-	-	1,817,941	-	-	-
<b>TOTAL MONTHLY EXPENDITURES</b>	<b>6,600,933</b>	<b>6,588,736</b>	<b>6,290,837</b>	<b>5,664,010</b>	<b>5,892,135</b>	<b>7,973,764</b>
<b>ENCUMBRANCES &amp; REQUISITIONS</b>						
Local Funds (98000)	2,146,635	3,431,314	2,943,971	2,455,612	2,254,629	2,789,967
Division II (00159, 05165)	62,000	820,092	623,617	494,662	391,188	206,658
Division III (05186)	-	-	-	-	-	-
Education Sustainment (05289)	-	-	-	-	-	-
<b>Total Encumbrances</b>	<b>2,208,635</b>	<b>4,251,406</b>	<b>3,567,588</b>	<b>2,950,274</b>	<b>2,645,817</b>	<b>2,996,625</b>
<b>CHANGE IN ENCUMBRANCES</b>	<b>2,208,635</b>	<b>2,042,771</b>	<b>(683,818)</b>	<b>(617,314)</b>	<b>(304,457)</b>	<b>350,808</b>
<b>Balance</b>	<b>12,004,074</b>	<b>4,828,893</b>	<b>5,148,181</b>	<b>50,402,680</b>	<b>49,195,950</b>	<b>38,908,468</b>



**Brandywine School District  
FY22 CASH FLOW ANALYSIS  
January 31, 2022**

	January Actual	February Projected	March Projected	April Projected	May Projected	June Projected	Balance as of June 30, 2022
<b>BEGINNING BALANCES:</b>							
Local Funds (98000)	37,722,303	33,459,178	27,412,773	23,358,709	18,955,296	14,076,315	<b>10,710,631</b>
Division II (00159, 05165)	1,186,165	735,663	685,364	567,519	467,144	221,139	-
Division III (05186)	-	-	-	-	-	-	-
Education Sustainment (05289)	-	-	-	-	-	-	-
<b>TOTAL BEGINNING BALANCES</b>	<b>38,908,468</b>	<b>34,194,841</b>	<b>28,098,137</b>	<b>23,926,228</b>	<b>19,422,440</b>	<b>14,297,454</b>	<b>\$ 10,710,631</b>
<b>MONTHLY REVENUES:</b>							Restricted* for Expenses through 9/30
Local Funds (98000)	490,521	247,738	242,122	371,812	229,140	298,044	
Division II (00159, 05165)	748,449	-	-	-	-	-	<b>\$ 8,850,000</b>
Division III (05186)	-	-	-	-	-	-	
Education Sustainment (05289)	176,461	-	-	-	-	-	
<b>TOTAL MONTHLY REVENUES</b>	<b>1,415,431</b>	<b>247,738</b>	<b>242,122</b>	<b>371,812</b>	<b>229,140</b>	<b>298,044</b>	
<b>TOTAL AVAILABLE FUNDS</b>	<b>40,323,899</b>	<b>34,442,579</b>	<b>28,340,259</b>	<b>24,298,040</b>	<b>19,651,580</b>	<b>14,595,498</b>	
<b>MONTHLY EXPENDITURES</b>							
Local Funds (98000)	4,733,421	5,299,916	5,233,164	4,948,732	4,345,376	5,261,303	
Division II (00159, 05165)	749,427	177,691	226,919	213,610	271,005	314,045	
Division III (05186)	-	-	-	-	-	-	
Education Sustainment (05289)	176,461	-	-	-	-	-	
<b>TOTAL MONTHLY EXPENDITURES</b>	<b>5,659,309</b>	<b>5,477,607</b>	<b>5,460,083</b>	<b>5,162,342</b>	<b>4,616,381</b>	<b>5,575,348</b>	
<b>ENCUMBRANCES &amp; REQUISITIONS</b>							
Local Funds (98000)	2,810,192	3,804,419	2,867,441	2,693,934	3,456,679	1,859,104	
Division II (00159, 05165)	656,182	528,790	419,716	306,481	281,481	188,575	
Division III (05186)	-	-	-	-	-	-	
Education Sustainment (05289)	-	-	-	-	-	-	
<b>Total Encumbrances</b>	<b>3,466,374</b>	<b>4,333,209</b>	<b>3,287,157</b>	<b>3,000,415</b>	<b>3,738,160</b>	<b>2,047,679</b>	
<b>CHANGE IN ENCUMBRANCES</b>	<b>469,749</b>	<b>866,835</b>	<b>(1,046,052)</b>	<b>(286,742)</b>	<b>737,745</b>	<b>(1,690,481)</b>	
<b>Balance</b>	<b>34,194,841</b>	<b>28,098,137</b>	<b>23,926,228</b>	<b>19,422,440</b>	<b>14,297,454</b>	<b>10,710,631</b>	

**RESERVE BALANCE (APPROPRIATION 98036) - \$3,200,000**

Board Policy Section 4.9 (July 2014) established the creation of an Emergency Reserve Account. This account will maintain a balance of not less than 5% (estimated \$3 million) and no more than 10% (estimated \$6 million) of Local Revenues. The Reserve Balance will be held in a separate Appropriation and not included in the Fund Balance as stated above.

## Brandywine School District FY22 CASH FLOW ANALYSIS January 31, 2022

	Projected by Cash Flow Model	FY22 Final Budget	Difference	Year to Date
<b>BEGINNING BALANCES:</b>				
Local Funds (98000)	12,208,097	12,208,097	-	12,208,097
Division II (00159, 05165)	-	-	-	-
Division III (05186)	-	-	-	-
Education Sustainment (05289)	-	-	-	-
<b>TOTAL BEGINNING BALANCES</b>	12,208,097	12,208,097	-	12,208,097
<b>MONTHLY REVENUES:</b>				
Local Funds (98000)	61,185,499	61,185,499	-	59,796,643
Division II (00159, 05165)	3,098,444	3,123,468	(25,024)	3,098,444
Division III (05186)	5,233,353	5,233,953	(600)	5,233,353
Education Sustainment (05289)	1,994,402	1,897,499	96,903	1,994,402
<b>TOTAL MONTHLY REVENUES</b>	71,511,698	71,440,419	71,279	70,122,842
<b>TOTAL AVAILABLE FUNDS</b>	83,719,795	83,648,516	71,279	82,330,939
<b>MONTHLY EXPENDITURES</b>				
Local Funds (98000)	60,823,861	62,682,965	(1,859,104)	35,735,370
Division II (00159, 05165)	2,909,869	3,123,468	(213,599)	1,706,599
Division III (05186)	5,233,353	5,233,953	(600)	5,233,353
Education Sustainment (05289)	1,994,402	1,897,499	96,903	1,994,402
<b>TOTAL MONTHLY EXPENDITURES</b>	70,961,485	72,937,885	(1,976,400)	44,669,724
<b>ENCUMBRANCES &amp; REQUISITIONS</b>				
Local Funds (98000)	1,859,104	-	1,859,104	2,810,192
Division II (00159, 05165)	188,575	-	188,575	656,182
Division III (05186)	-	-	-	-
Education Sustainment (05289)	-	-	-	-
<b>Total Encumbrances</b>	2,047,679	-	2,047,679	3,466,374
<b>CHANGE IN ENCUMBRANCES</b>				
<b>Balance</b>	10,710,631	10,710,631	-	34,194,841

\*\* - Local Fund Encumbrances are not budgeted.  
Projected Local Fund Obligations and Encumbrances  
net for Budget vs. Projected comparison purposes.