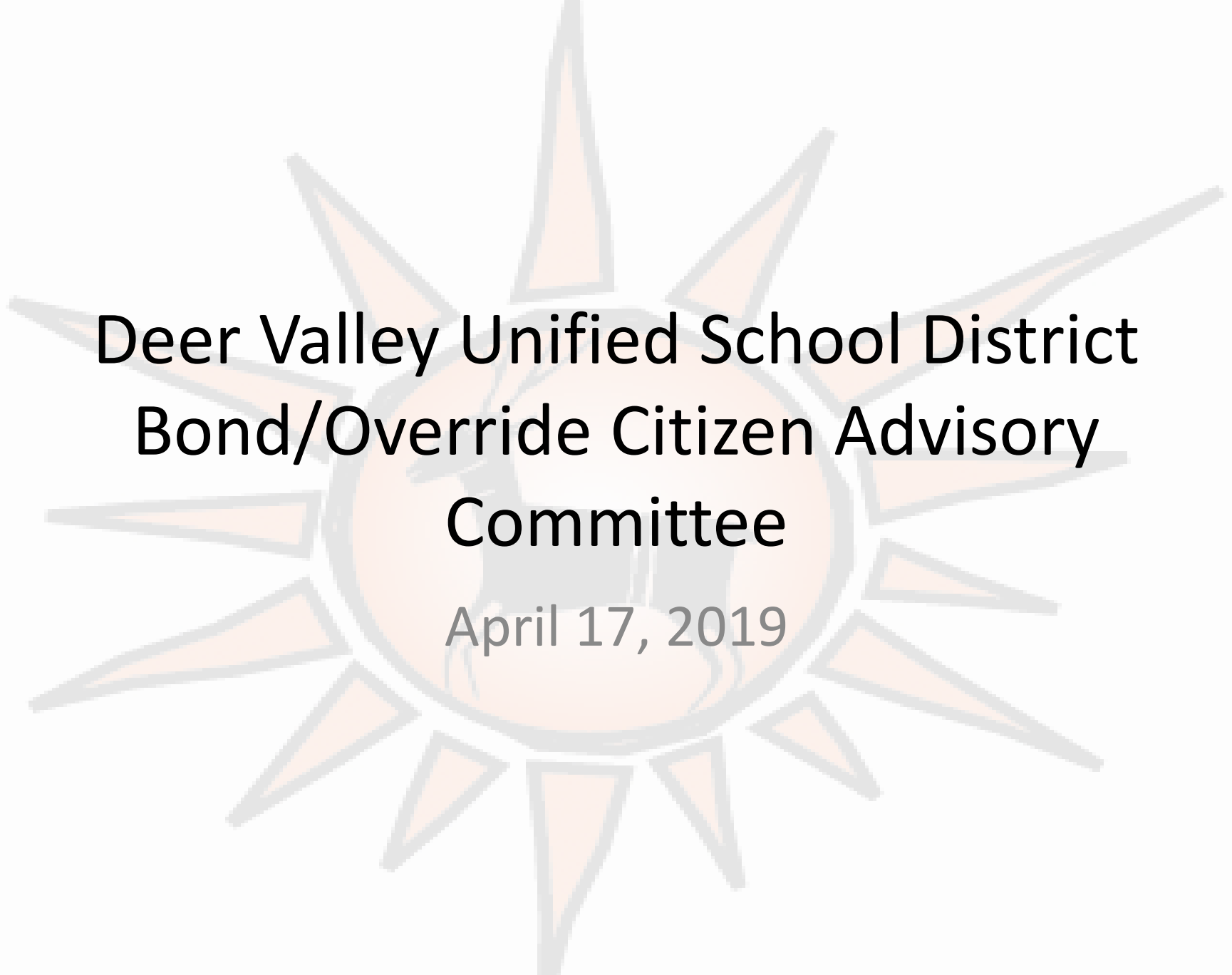
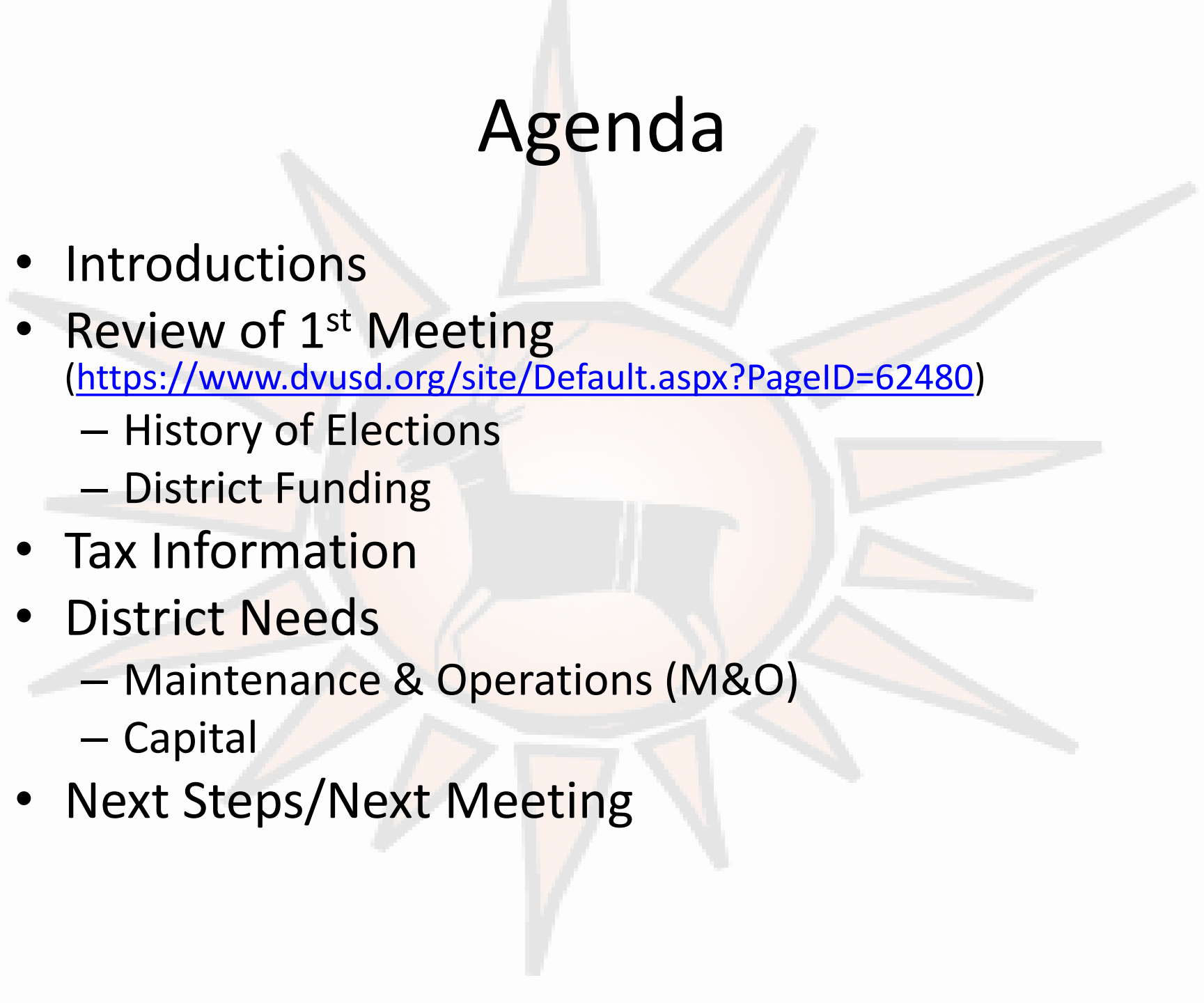




Deer Valley Unified School District Bond/Override Citizen Advisory Committee

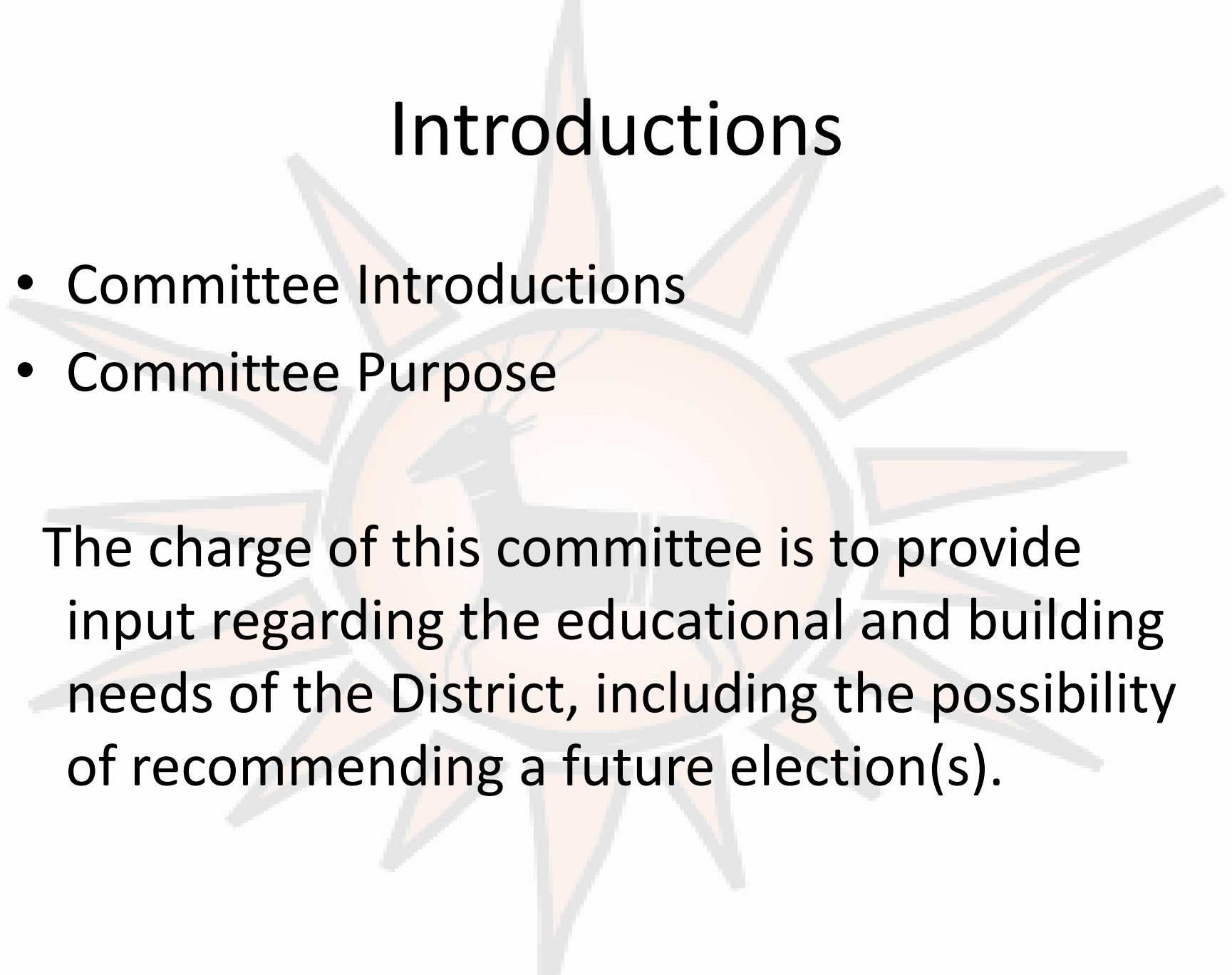
April 17, 2019

Agenda



- Introductions
- Review of 1st Meeting
(<https://www.dvUSD.org/site/Default.aspx?PageID=62480>)
 - History of Elections
 - District Funding
- Tax Information
- District Needs
 - Maintenance & Operations (M&O)
 - Capital
- Next Steps/Next Meeting

Introductions

A faint, stylized background logo featuring a sun with multiple triangular rays. Inside the circular center of the sun is a silhouette of a deer facing left.

- Committee Introductions
- Committee Purpose

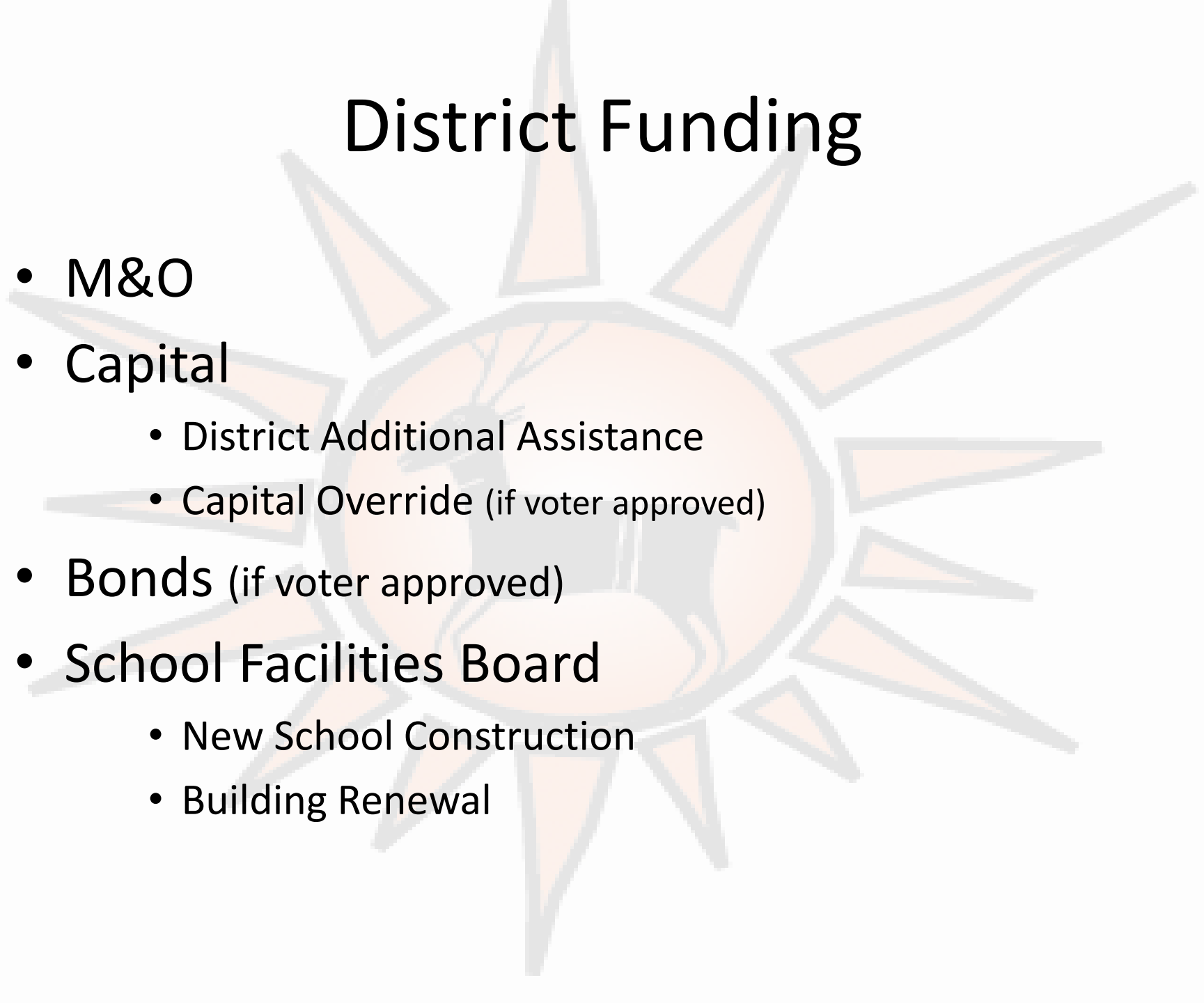
The charge of this committee is to provide input regarding the educational and building needs of the District, including the possibility of recommending a future election(s).

History of Deer Valley USD Elections

- 2001 Elections
 - \$77,500,000 Bond - *passed*
 - \$6,242,250/Year Capital Override - *did not pass*
 - 10% M&O Override - *passed*
- 2004 Election
 - \$90,000,000 Bond - *passed*
 - \$7,500,000/Year Capital Override - *did not pass*
- 2005 Capital Override Election
 - 10% M&O Override - *passed*
 - \$7,500,000/Year Capital Override - *passed*
- 2008 Bond Election
 - \$148,000,000 Bond - *passed*
- 2010 M&O Override Election
 - 15% M&O Override - *did not pass*
 - 10% M&O Override – *passed*
- 2012 Capital Override Election
 - \$7,500,000/Year Capital Override – *did not pass*
- 2013 Bond Election
 - \$158,315,000 - *passed*
- 2015 M&O Override
 - 15% M&O Override - *passed*

Note – M&O Overrides are only fully approved for 5 years - they are reduced by 1/3 in Year 6, 2/3 in Year 7 and then they are eliminated if not re-approved by voters

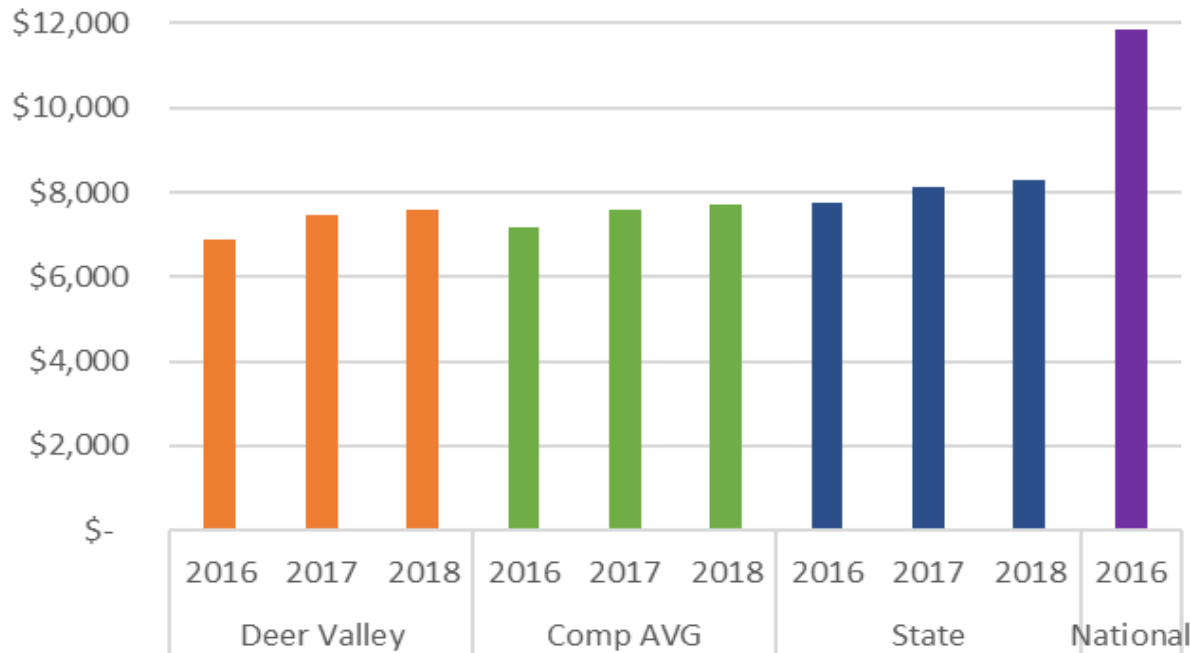
District Funding

A faint, light-colored outline of the State of Texas is centered in the background of the slide. The outline includes the state's borders and internal features like the Rio Grande and the Gulf of Mexico.

- M&O
- Capital
 - District Additional Assistance
 - Capital Override (if voter approved)
- Bonds (if voter approved)
- School Facilities Board
 - New School Construction
 - Building Renewal

District Funding M&O

Operational Per Student Funding



NOTE - All listed districts have an existing M&O Override in place

**FY18
AFR
Data**

	Total M&O Expenses	Resident Students	Expense per Student
Chandler	263,627,298	44,149.484	\$ 5,971.24
Gilbert ¹	201,552,912	33,392.284	\$ 6,035.91
PV ³	201,377,016	30,277.521	\$ 6,651.04
Peoria	210,046,423	35,703.294	\$ 5,883.11
Scottsdale ^{3,4}	147,135,399	22,235.288	\$ 6,617.20
Dysart ³	144,169,166	23,523.847	\$ 6,128.64
DV	197,843,856	32,507.945	\$ 6,086.02
5 Comparable District Average			4,735,963 \$ 6,231.70

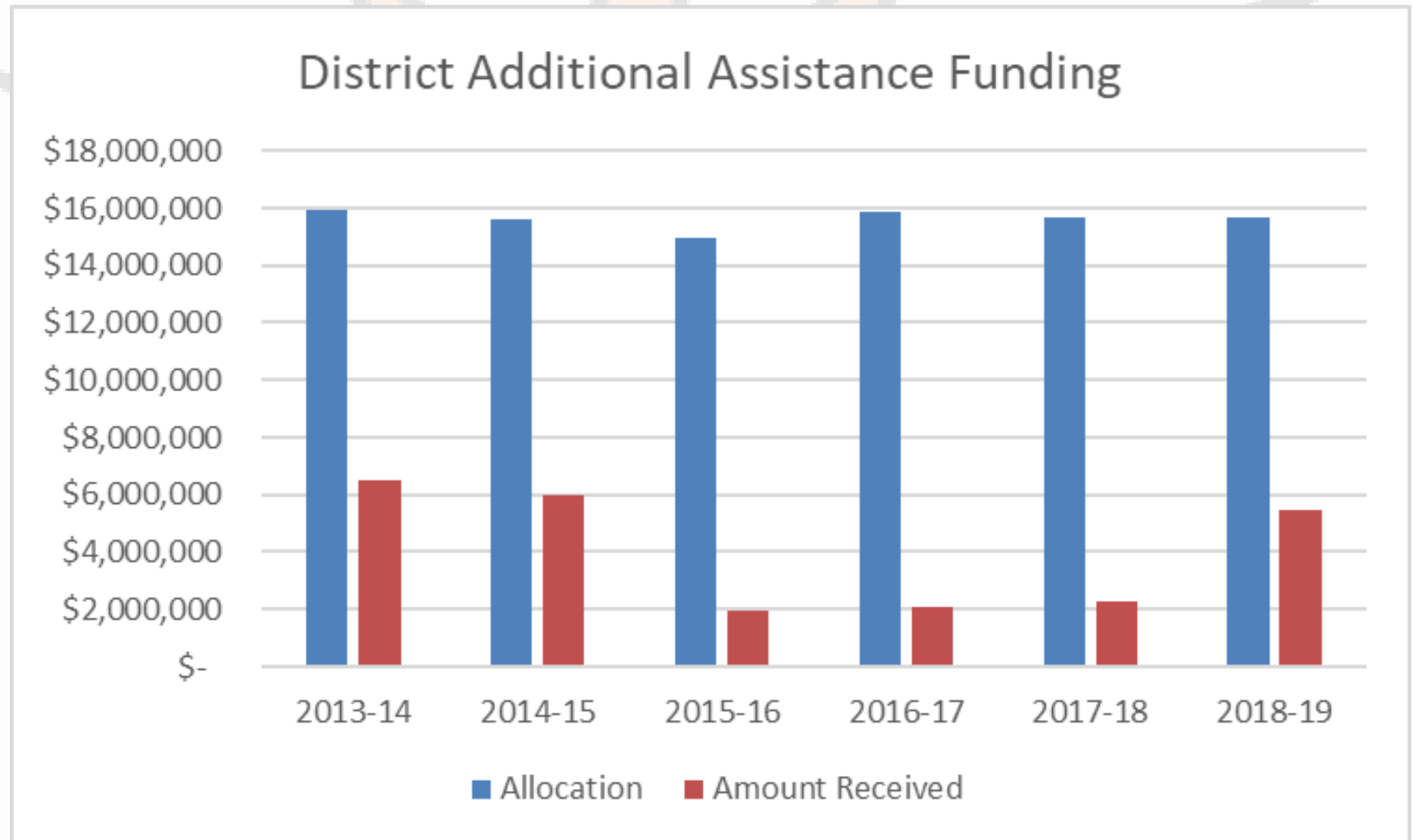
2017-18 M&O Override Report (@15%)

M&O Override Category	FY18 Amount	Planned in FY19
Existing M&O Salaries	\$ 12,738,700	\$ 13,609,811
Class Size at Grades K-6 (-3 FTE Class Load)	\$ 2,900,000	\$ 3,200,000
Class Size at Grades 9-12 (-3 FTE Class Load)	\$ 3,250,000	\$ 3,650,000
Specialized Programs for Students Including Co-Curricular, Extracurricular and Full-Day Kindergarten	\$ 5,075,000	\$ 5,075,000
Extracurricular Activities	\$ 500,000	\$ 500,000
Support Services staff	\$ 500,000	\$ 500,000
District Budgets (10%)	\$ 525,000	\$ 525,000
School Budgets (10%)	<u>\$ 250,000</u>	<u>\$ 250,000</u>
	\$ 25,738,700	\$ 27,309,811

Legislation (ARS 15-481.Y) requires informational reporting of M&O Override expenditures beginning with 2010-11

District Funding

District Additional Assistance/Capital



District Funding

2005 Capital Override

Athletic Uniforms and Equipment, Grades 7-12	\$ 1,250,000
Fine Arts Uniforms and Equipment, Grades 7-12	\$ 1,250,000
Classroom and Cafeteria Furniture & Equipment	\$ 7,000,000
Fleet Vehicle Replacements	\$ 1,000,000
Technology – Hardware, Software, Efficiency & Growth	\$27,000,000
Textbooks – New Curriculum and Growth	<u>\$15,000,000</u>
TOTAL	\$52,500,000

*\$52,500,000 is divided over 7 years for \$7,500,000/year
from 2006-07 through 2012-13*

Note – Capital Override was not renewed by voters in 2012 so is no longer in place

District Funding Bonds/Debt

Debt Administration. At year-end, the District had \$228.4 million in long-term debt outstanding, \$29.1 million due within one year. Long-term debt ***decreased*** by \$3.4 million.

The District's general obligation bonds are subject to two limits; the Constitutional debt limit (total debt limit) on all general obligation bonds (up to 30 percent of the total net full cash assessed valuation) and the statutory debt limit on Class B bonds (the greater of 20 percent of the net full cash assessed valuation or \$1,500 per student).

Debt Outstanding as of June 30, 201
Constitutional Debt Limit
Class B Debt Limit

District Funding

2013 Bond

Function		Budget Amount	Spent Thru FY18	Balance Remaining	% Remaining
Safety Measures					
4700	Modernization (Safety)	\$ 5,000,000	\$ 1,024,861	\$ 3,975,140	80%
4701	Safety & Security	\$ 6,000,000	\$ 5,282,763	\$ 717,237	12%
4702	Camera Systems	\$ 2,240,000	\$ 927,922	\$ 1,312,078	59%
4703	Playground Improvements	\$ 600,000	\$ 332,834	\$ 267,166	45%
4704	Technology	\$ 300,000	\$ 54,123	\$ 245,877	82%
	Bus Cameras		\$ -		
	TOTAL	\$ 14,140,000	\$ 7,622,503	\$ 6,517,496.55	46%
Energy and Water Conservation					
4710	Modernization (Conservation)	\$ 5,000,000	\$ 1,000,000	\$ 4,000,000	80%
4711	HVAC Systems	\$ 10,750,000	\$ 7,462,499	\$ 3,287,501	31%
4712	Energy Conservation	\$ 8,500,000	\$ 2,866,681	\$ 5,633,319	66%
4713	Electronic Marquees	\$ 1,120,000	\$ 804,924	\$ 315,076	28%
	TOTAL	\$ 25,370,000	\$ 12,134,104	\$ 13,235,896.02	52%
Renovate, Improve, and Maintain Existing Schools					
4720	Modernization	\$ 25,000,000	\$ 14,597,952	\$ 10,402,048	42%
	DSMS, AH, BE, HMS, ES		\$ -		
4721	Roofing	\$ 4,100,000	\$ 1,314,991	\$ 2,785,009	68%
4722	Painting	\$ 5,500,000	\$ 4,395,488	\$ 1,104,512	20%
4723	Flooring	\$ 2,800,000	\$ 2,671,752	\$ 128,248	5%
4724	Concrete/Paving		\$ 2,275,867	\$ (2,275,867)	
4725	Restroom Renovations		\$ 261,968	\$ (261,968)	
4726	Resurfacing	\$ 4,250,000	\$ 576,151	\$ 3,673,849	86%
4729	Other		\$ 809,210	\$ (809,210)	
	TOTAL	\$ 41,650,000	\$ 26,903,378	\$ 14,746,621.64	35%
Purchase Technology Equipment and Infrastructure					
	Replacement/New/Innovation	\$ 25,190,000			
1980	Peripherals		\$ 8,727,126		
1981	AV		\$ 871,787		
1982	Network/Infrastructure		\$ 1,052,282		
1983	WAN Upgrades	\$ 4,800,000	\$ 9,959,977	\$ (5,159,977)	-107%
1983	BYOD Initiatives	\$ 3,825,000	\$ 1,067,015	\$ 2,757,985	72%
1984	E-Textbook Devices	\$ 8,450,000	\$ 5,668,933	\$ 2,781,067	33%
1985	Phone System	\$ 1,100,000	\$ 325,329	\$ 774,671	70%
1986	Student Services Technology	\$ -	\$ 88,659	\$ (88,659)	
	TOTAL	\$ 43,365,000	\$ 27,761,109	\$ 15,603,891.24	36%
Pupil Transportation and Campus Support Vehicles					
2700	Replacement Buses/AC	\$ 4,500,000	\$ 2,739,638	\$ 1,760,362	39%
2700	Fleet Vehicle	\$ 200,000	\$ 138,540	\$ 61,460	31%
	TOTAL	\$ 4,700,000	\$ 2,878,178	\$ 1,821,821.97	39%

District Funding

2013 Bond

Function	Budget Amount	Spent Thru FY18	Balance Remaining	% Remaining
New Construction - Student Growth				
4730 Student Growth	\$ 2,000,000	\$ 49,395	\$ 1,950,605	98%
4731 Elementary #31	\$ 16,000,000	\$ -	\$ 16,000,000	100%
TOTAL	\$ 18,000,000	\$ 49,395	\$ 17,950,605.00	100%
Furniture, Fixtures, & Equipment for Replacement & New School				
4740 Furniture & Equipment	\$ 2,000,000	\$ 34,425	\$ 1,965,575	98%
New School		\$ -		
4741 Furniture & Equipment	\$ 1,050,000	\$ 204,823	\$ 845,177	80%
4742 Copiers	\$ 2,530,000	\$ 1,128,417	\$ 1,401,583	55%
TOTAL	\$ 5,580,000	\$ 1,367,665	\$ 4,212,335.22	75%
Administration				
Energy and Water Conservation				
4811 HVAC Systems	\$ 1,250,000	\$ 17,756	\$ 1,232,244	99%
4812 Energy Conservation	\$ 500,000	\$ -	\$ 500,000	100%
TOTAL	\$ 1,750,000	\$ 17,756	\$ 1,732,244.00	99%
Technology Equipment and Infrastructure to Support Access and Connectivity				
Replacement/New/Innovation	\$ 910,000			
2583 Peripherals				
2584 AV				
2587 Network/Infrastructure		\$ -	\$ 910,000	100%
2588 WAN Upgrades	\$ 200,000	\$ -	\$ 200,000	100%
2589 Phone System	\$ 100,000	\$ -	\$ 100,000	100%
4842 Copiers	\$ 200,000	\$ 95,504	\$ 104,496	52%
TOTAL	\$ 1,410,000		\$ 1,314,496.00	93%
Renovate, Improve, and Maintain Existing Sites				
4821 Roofing	\$ 400,000	\$ 243,691	\$ 156,309	39%
4822 Painting	\$ 500,000	\$ -	\$ 500,000	100%
4823 Flooring	\$ 200,000	\$ 31,335	\$ 176,884	88%
2824 Concrete/Pave		\$ -		
2825 Restroom Renovations		\$ -		
2826 Resurfacing	\$ 250,000	\$ 8,178	\$ 241,822	97%
TOTAL	\$ 1,350,000	\$ 283,204	\$ 1,066,796.00	79%
Purchase Campus Support Vehicles				
2700 Campus Support Vehicles	\$ 400,000	\$ 127,459	\$ 272,541	68%
Furniture, Fixtures, Equipment for Replacement				
4843 Furniture, Fixtures, and	\$ 600,000	\$ 222,308	\$ 551,127	92%
Equipment for Replacement		\$ -		
FF&E		\$ -		
TOTAL ADMIN	\$ 5,510,000	\$ 746,231	\$ 4,763,769.00	86%
Bond Sale Expenses				
2592	-	\$ 188,662	\$ (188,662)	
Total Bond	\$ 158,315,000	\$ 79,651,225	\$ 78,663,774.64	50%

Overlapping Tax Rates

DEER VALLEY UNIFIED SCHOOL DISTRICT NO. 97
DIRECT AND OVERLAPPING PROPERTY TAX RATES
LAST TEN FISCAL YEARS

► Replace with

Fiscal Year Ended June 30	Overlapping Rates											District Direct Rates		
	State	County	Flood	Daisy	Community	Central	City of Phoenix	City of Glendale	City of Peoria	Town of	Western			
	Equalization		Control District	Mountain Fire District	College District	Arizona Water				Cave Creek	Maricopa Education District	Primary	Secondary	Total
2018	0.49	1.40	0.18	3.74	1.41	0.14	2.16	2.08	1.44	N/A	0.18	4.28	2.47	6.75
2017	0.50	1.40	0.18	3.25	1.47	0.14	2.17	2.15	1.44	N/A	0.08	4.25	2.45	6.70
2016	0.51	1.36	0.16	3.25	1.49	0.14	1.82	2.20	1.44	N/A	0.07	4.36	1.96	6.32
2015	0.51	1.32	0.14	3.25	1.52	0.14	1.82	2.15	1.44	N/A	0.08	4.41	2.07	6.48
2014	0.51	1.28	0.14	3.25	1.53	0.14	1.82	2.29	1.44	N/A	0.06	4.21	2.37	6.58
2013	0.47	1.24	0.18	3.25	1.38	0.10	1.82	1.90	1.44	N/A	0.05	3.91	2.85	6.76
2012	0.43	3.36	0.18	2.98	1.21	0.10	1.82	1.60	1.44	0.08	0.05	3.86	2.39	6.25
2011	0.36	1.05	0.15	2.42	0.97	0.10	1.82	1.60	1.44	0.65	0.05	3.31	2.03	5.34
2010	0.33	0.99	0.14	1.91	0.88	0.10	1.82	1.60	1.44	0.65	0.05	2.86	1.63	4.49
2009	N/A	1.03	0.14	1.76	0.78	0.10	1.82	1.60	1.44	0.65	0.05	3.33	1.59	4.92

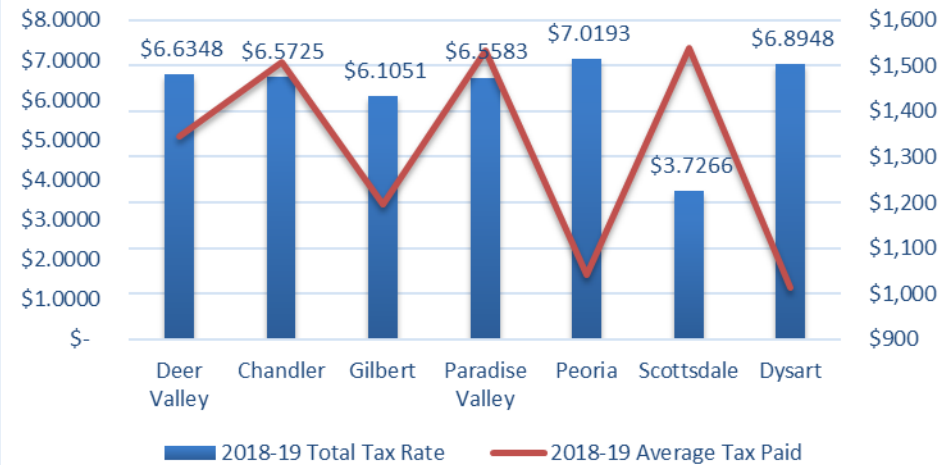
Source: The source of this information is the Property Tax Rates and Assessed Values, Arizona Tax Research Foundation.

Notes: 1) There was no state equalization tax rate overlap prior to 2010.

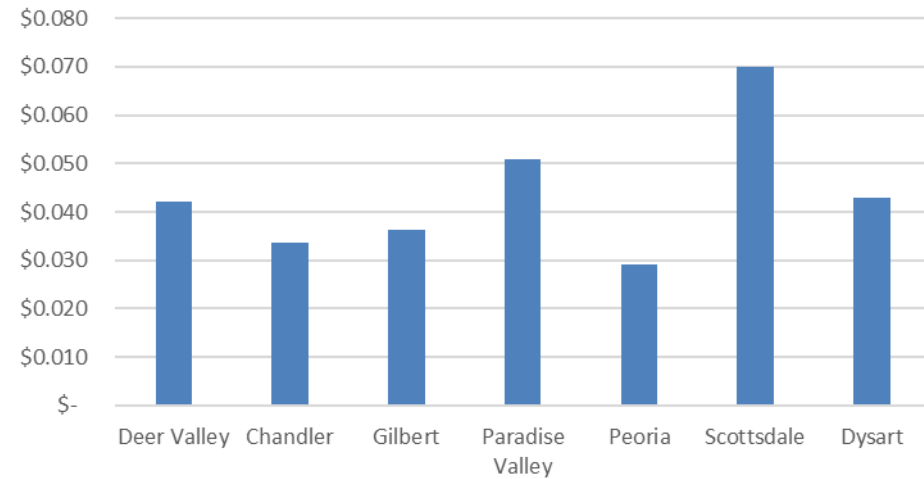
2) N/A indicates that the information is not available.

Tax Comparisons

2018-19 Tax Information



2018-19 Average Tax Paid Per ADM



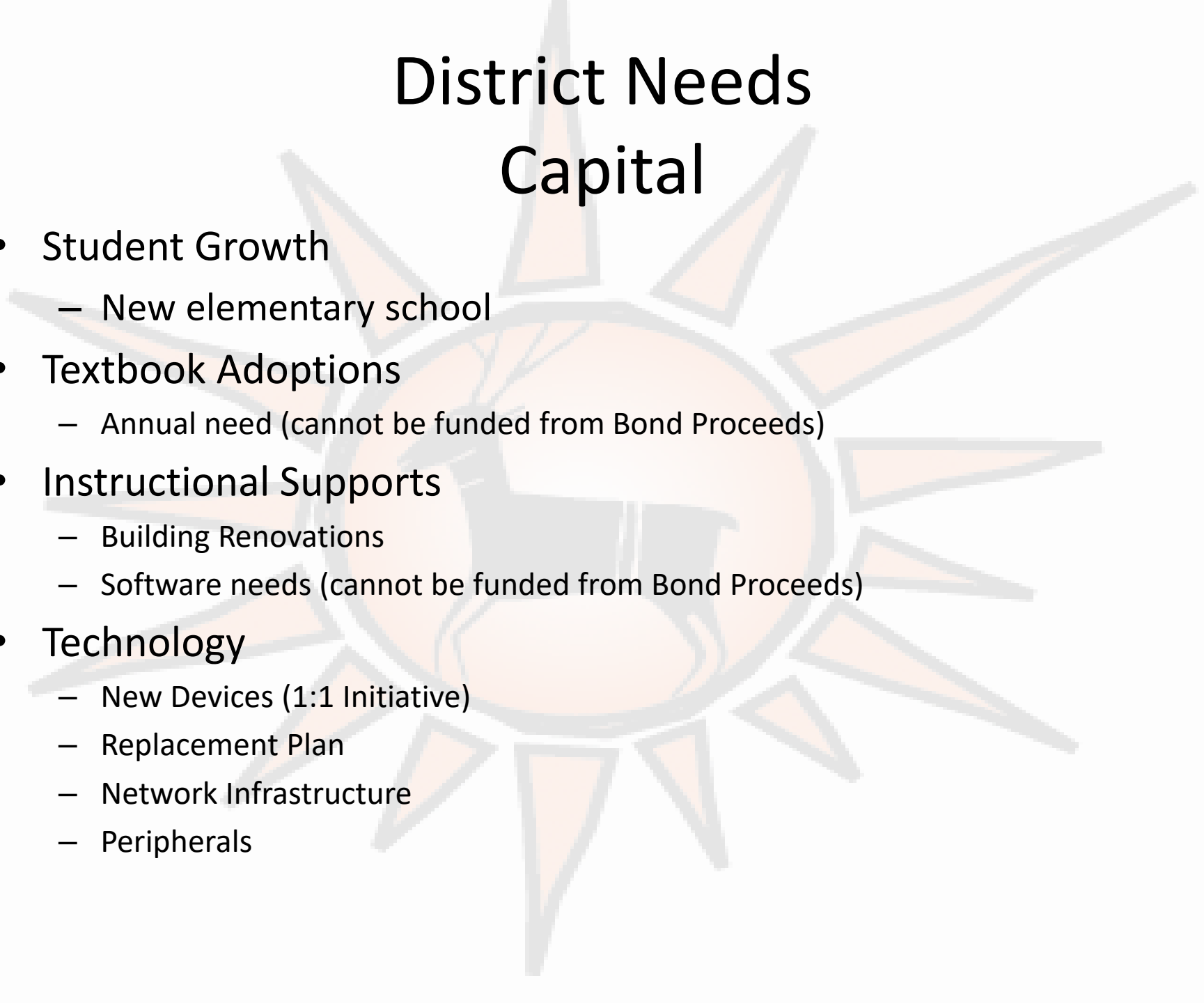
	Deer Valley	Chandler	Gilbert	Paradise Valley	Peoria	Scottsdale	Dysart
2018-19 Total Tax Rate	\$ 6.6348	\$ 6.5725	\$ 6.1051	\$ 6.5583	\$ 7.0193	\$ 3.7266	\$ 6.8948
2018-19 Average Tax Paid	\$ 1,344	\$ 1,507	\$ 1,195	\$ 1,535	\$ 1,041	\$ 1,538	\$ 1,012
	31,990	44,639	32,972	30,144	35,678	21,963	23,600
2018-19 Average Tax Paid F	\$ 0.042	\$ 0.034	\$ 0.036	\$ 0.051	\$ 0.029	\$ 0.070	\$ 0.043
	Deer Valley	Chandler	Gilbert	Paradise Valley	Peoria	Scottsdale	Dysart
2017-18 Total Tax Rate	\$ 6.7534	\$ 6.4661	\$ 6.1999	\$ 6.5548	\$ 7.5434	\$ 3.7376	\$ 6.8948
2017-18 Average Tax Paid	\$ 1,304	\$ 1,412	\$ 1,155	\$ 1,458	\$ 1,059	\$ 1,477	\$ 977

District Needs

M&O

- Continue the 15% M&O Override to remain competitive in per pupil funding
 - Continue to pay a portion (approximately 8.5%) of all M&O Salaries
 - Maximum Class Size to remain unchanged (would otherwise increase +3)
 - Continue Full-Day Kindergarten and other specialized programs for students
 - Continue to support extracurricular activities for students
 - Continue to provide Support Services staff
 - Continue to provide a portion (10%) of school and department budgets

District Needs Capital

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- Student Growth
 - New elementary school
- Textbook Adoptions
 - Annual need (cannot be funded from Bond Proceeds)
- Instructional Supports
 - Building Renovations
 - Software needs (cannot be funded from Bond Proceeds)
- Technology
 - New Devices (1:1 Initiative)
 - Replacement Plan
 - Network Infrastructure
 - Peripherals

District Needs Capital

- Furniture, Fixture and Equipment
 - Replacement FFE
 - New school needs
- Transportation
 - Bus replacements
 - “White Fleet” additions and replacements
- Facility Building Renewal
 - Scheduled replacements/upgrades
 - Safety & Security



District Capital Initial List of Needs

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Committee Input on District Needs

On the post-it notes provided, list District needs you are aware of that either need to be maintained/continued or need to be addressed. Please separate operational needs (M&O) from capital needs.

We will review the list of needs as a whole group as a culminating activity.

Next Steps/Next Meeting

Next Steps

- What Additional Information is Needed
- Solicit Input on Capital Needs
- Develop Capital Needs List
- Prioritize Capital Needs List
- Develop Recommendation(s) for Funding

Next Meeting

- Wednesday, May 8, 2019 – 6:00 to 8:00 PM