

College Station Independent School District

DEBT TRANSPARENCY

AS OF AUGUST 31, 2023

Local Government Debt Transparency Report required by the 84th Legislature, House Bill 1378
under Governmental Code, Section 140.008 Debt Obligation Reporting effective June 1, 2016.

College Station Independent School District
 Budgetary Comparison Schedule - Debt Service Fund
 For the Fiscal Year Ended August 31, 2023

Data Control Codes		1	2	3	Variance with Final Budget Positive (Negative)
		Budgeted Amounts		Actual	
		Original	Final		
REVENUES					
5700	Local and intermediate sources	\$ 30,438,095	\$ 33,143,095	\$ 34,341,303	\$ 1,198,208
5800	State program revenues	265,770	425,770	592,185	166,415
5020	Total revenues	30,703,865	33,568,865	34,933,488	1,364,623
EXPENDITURES					
Debt service:					
0071	Principal on long-term debt	18,400,000	19,409,300	18,400,000	1,009,300
0072	Interest on long-term debt	12,288,865	13,984,565	13,984,565	-
0073	Issuance costs and fees	15,000	15,000	4,090	10,910
6030	Total expenditures	30,703,865	33,408,865	32,388,655	1,020,210
1100	Excess (deficiency) of revenues over (under) expenditures	-	160,000	2,544,833	2,384,833
OTHER FINANCING SOURCES (USES)					
8949	Refunds to taxpayers	-	(160,000)	(152,795)	7,205
7080	Total other financing sources (uses)	-	(160,000)	(152,795)	7,205
1200	Net change in fund balance	-	-	2,392,038	2,392,038
0100	Fund balance - beginning	10,211,811	10,211,811	10,211,811	-
3000	FUND BALANCE - ENDING	\$ 10,211,811	\$ 10,211,811	\$ 12,603,849	\$ 2,392,038

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Authorization	Issued	Unissued	Total Authorization Amount	Authorization Per Capita	Purpose for which Debt Obligation was Authorized	Repayment Source
U/L Tax School Building Bonds Series 2010	65,000,000		65,000,000	509.51	Construction, acquisition and equipment of school buildings, including renovation and repair of school buildings	a
U/L Tax School Building Bonds Series 2014	78,790,000	-	78,790,000	617.60	Construction, acquisition and equipment of school buildings, including renovation and repair of school buildings	a
U/L Tax Refunding Bonds Series 2015	46,455,000	-	46,455,000	364.14	Refunding	a
U/L Tax School Building Bonds Series 2016	64,100,000	-	64,100,000	502.45	Construction, acquisition and equipment of school buildings, including renovation and repair of school buildings	a
U/L Tax Refunding Bonds Series 2016	37,345,000	-	37,345,000	292.73	Refunding	a
U/L Tax School Building Bonds Series 2017	65,450,000	-	65,450,000	513.04	Construction, acquisition and equipment of school buildings, including renovation and repair of school buildings	a
U/L Tax Refunding Bonds Series 2017	46,125,000	-	46,125,000	361.55	Refunding	a
U/L Tax Refunding Bonds Series 2020	10,930,000	-	10,930,000	85.68	Construction, acquisition and equipment of school buildings, including renovation and repair of school buildings	a
U/L Tax School Building Bonds Series 2022	73,470,000	-	73,470,000	575.90	Refunding	a
Total			\$ 487,665,000	\$ 3,822.60		

Other Information Per Government Code Section 140.008(b)(3):

Repayment Source:

- (a) Debt Service Fund** - Accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds. The primary revenue source is local ad valorem property taxes levied specifically for debt service.
- (b) General Fund** - Accounts for revenues from local maintenance taxes (M&O), other local sources, foundation entitlements, and other Foundation School Program sources.

Current credit rating given by any nationally recognized credit rating organization to debt obligations of the political subdivision:

	Permanent School Fund	Underlying Credit Rating
Moody's Investor Service:	Aaa	Aa1

Per Capita Information:

District Population	127,574
Year	2023-2024
Source	Municipal Advisory Council of Texas

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<u>Year Ending August 31</u>	<u>Principal Value at Maturity</u>	<u>Interest</u>	<u>Total Requirements</u>	<u>Outstanding Debt + Interest Per Capita</u>
2024	17,470,000	12,022,881	29,492,881	231.18
2025	18,325,000	11,166,756	29,491,756	231.17
2026	19,220,000	10,274,256	29,494,256	231.19
2027	19,840,000	9,453,056	29,293,056	229.62
2028	16,060,000	8,611,056	24,671,056	193.39
2029	16,765,000	7,926,206	24,691,206	193.54
2030	17,505,000	7,188,006	24,693,006	193.56
2031	15,195,000	6,514,169	21,709,169	170.17
2032	18,910,000	5,844,325	24,754,325	194.04
2033	19,885,000	5,194,713	25,079,713	196.59
2034	20,540,000	4,568,606	25,108,606	196.82
2035	19,220,000	3,906,497	23,126,497	181.28
2036	15,735,000	3,281,950	19,016,950	149.07
2037	13,615,000	2,765,803	16,380,803	128.40
2038	14,055,000	2,324,194	16,379,194	128.39
2039	14,520,000	1,859,834	16,379,834	128.39
2040	10,335,000	1,377,700	11,712,700	91.81
2041	10,660,000	1,054,650	11,714,650	91.83
2042	7,495,000	719,525	8,214,525	64.39
2043	3,655,000	496,638	4,151,638	32.54
2044	3,755,000	394,625	4,149,625	32.53
2045	3,870,000	280,250	4,150,250	32.53
2046	3,985,000	167,406	4,152,406	32.55
2047	4,095,000	56,306	4,151,306	32.54
	<u>324,710,000</u>	<u>107,449,410</u>	<u>432,159,410</u>	<u>\$ 3,387.52</u>

Population 127,574

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<u>Series</u>	<u>Total Proceeds Received</u>	<u>Spent</u>	<u>Unspent</u>
Series 2010	65,000,000	65,000,000	-
Series 2014	78,790,000	78,790,000	-
Series 2016	64,100,000	64,100,000	-
Series 2017	65,450,000	65,450,000	-
Series 2022	73,470,000	46,748,400	26,721,600
	<u>346,810,000</u>	<u>320,088,400</u>	<u>26,721,600</u>

Does not include refundings. Total of spent and unspent amounts may differ from original issue amounts due to premiums, discounts, and interest earned.

**College Station Independent School District
Debt Transparency - HB 1378
For Fiscal Year Ending 8/31/2023**

Series	Interest Rate Payable	Amount of Original Issue	Final Maturity	Beginning Balance	Additions	Reductions	Ending Balance	Outstanding Debt Per Capita	Outstanding Debt Per ADA
U/L Tax School Building Bonds Series 2010	2.00-4.00	65,000,000	2032	2,705,000	-	-	2,705,000	21	203
U/L Tax School Building Bonds Series 2014	3.00-5.00	78,790,000	2039	56,660,000	-	(2,385,000)	54,275,000	425	4,067
U/L Tax Refunding Bonds Series 2015	2.00-5.00	46,455,000	2027	20,755,000	-	(3,830,000)	16,925,000	133	1,268
U/L Tax School Building Bonds Series 2016	2.00-5.00	64,100,000	2041	48,895,000	-	(1,785,000)	47,110,000	369	3,530
U/L Tax Refunding Bonds Series 2016	1.75-5.00	37,345,000	2034	32,450,000	-	(3,605,000)	28,845,000	226	2,162
U/L Tax School Building Bonds Series 2017	3.00-5.00	65,450,000	2042	58,230,000	-	(1,940,000)	56,290,000	441	4,218
U/L Tax Refunding Bonds Series 2017	3.00-5.00	46,125,000	2036	45,510,000	-	-	45,510,000	357	3,410
U/L Tax Refunding Bonds Series 2020	5.00	10,930,000	2024	4,435,000	-	(2,150,000)	2,285,000	18	171
U/L Tax School Building Bonds Series 2022	2.25-5.00	73,470,000	2047	73,470,000	-	-	73,470,000	576	5,506
		<u>487,665,000</u>		<u>343,110,000</u>	<u>-</u>	<u>(15,695,000)</u>	<u>327,415,000</u>	<u>2,566.47</u>	<u>24,535.32</u>

Per Capita Information

District Population	127,574
District Refined ADA	13,345
Year	2023

Source

Municipal Advisory Council of Texas
TEA Near Final Summary of Finance