

College Station Independent School District
 Long Range Capital Planning - Option 2: \$95 MM 2018, \$190 MM 2021 and \$78 MM 2024
 I&S Tax Impact Analysis

| FYE | Existing Debt Requirements | | | | | | | | \$135,900,000 - 2015 Bond Program | | | | | \$95,000,000 - 2018 Bond Program | | \$190,000,000 - 2021 Bond Program | | \$78,000,000 - 2024 Bond Program | | Total Debt Requirements | | Year-over-Year Tax Rate Impact |
|-----------|---|----------------|---------------------------|----------------|------------------------------------|--------------------------|--|------------------------|--|---|---|-----------------------|------------------------|---|------------------------|--|------------------------|---|------------------------|-------------------------|---|-----------------------------------|
| | Property Values for Existing Debt Service Requirements ⁽¹⁾ | Property Count | Less Additional Homestead | Adjusted TAV | Existing Debt Service Requirements | Less Hold Harmless Funds | Existing Net Debt Service Requirements | Projected I&S Tax Rate | Property Values for New Debt Service Requirements ⁽¹⁾ | \$67,950,000 Series 2016 ⁽²⁾ | \$67,950,000 Series 2017 ⁽³⁾ | Combined Debt Service | Projected I&S Tax Rate | \$95,000,000 Series 2019 ⁽⁴⁾ | Projected I&S Tax Rate | \$190,000,000 Series 2022 ⁽⁵⁾ | Projected I&S Tax Rate | \$78,000,000 Series 2023 ⁽⁶⁾ | Projected I&S Tax Rate | Total Debt Service | Total Projected I&S Tax Rate ⁽⁷⁾ | |
| | | | | | Annual Debt Service | | Annual Debt Service | | | Annual Debt Service | Annual Debt Service | Annual Debt Service | | | | | | | | | | |
| 8-31-2015 | 7,376,846,895 | | | - | 24,941,978 | - | 24,941,978 | 0.3400 | 7,376,846,895 | | | | | | | | | | | 24,941,978 | 0.3400 | |
| 2016 | 7,957,553,491 | 11,401 | (114,006,916) | 7,843,546,575 | 24,654,938 | (353,228) | 24,301,710 | 0.3229 | 7,843,546,575 | | | | | | | | | | | 24,301,710 | 0.3229 | |
| 2017 | 8,486,832,009 | 11,885 | (118,850,000) | 8,367,982,009 | 24,795,363 | (347,235) | 24,448,128 | 0.2954 | 8,367,982,009 | 5,074,334 | | 5,074,334 | 0.0606 | | | | | | | 29,522,462 | 0.3560 | |
| 2018 | 8,741,436,969 | 12,242 | (122,415,500) | 8,619,021,469 | 24,481,188 | (342,836) | 24,138,352 | 0.2801 | 8,619,021,469 | 5,005,556 | 4,750,129 | 9,755,685 | 0.1132 | | | | | | | 33,894,038 | 0.3932 | |
| 2019 | 9,003,680,078 | 12,609 | (126,087,965) | 8,877,592,113 | 24,504,975 | (343,169) | 24,161,806 | 0.2722 | 8,877,592,113 | 5,007,806 | 4,533,525 | 9,541,331 | 0.1075 | - | | | | | | 33,703,137 | 0.3796 | |
| 2020 | 9,273,790,481 | 12,987 | (129,870,604) | 9,143,919,877 | 19,759,106 | (276,707) | 19,482,399 | 0.2131 | 9,143,919,877 | 5,003,056 | 4,531,100 | 9,534,156 | 0.1043 | 6,106,838 | 0.0668 | | | | | 35,123,392 | 0.3841 | |
| 2021 | 9,552,004,195 | 13,377 | (133,766,722) | 9,418,237,473 | 19,155,988 | (268,261) | 18,887,217 | 0.2005 | 9,418,237,473 | 5,006,306 | 4,533,100 | 9,539,406 | 0.1013 | 5,823,188 | 0.0618 | | | | | 34,250,320 | 0.3637 | |
| 2022 | 9,838,564,321 | 13,778 | (137,779,724) | 9,700,784,597 | 19,174,550 | (268,521) | 18,906,029 | 0.1949 | 9,700,784,597 | 3,502,506 | 4,532,175 | 8,034,681 | 0.0828 | 5,825,413 | 0.0601 | | | | | 32,766,122 | 0.3378 | |
| 2023 | 10,133,721,251 | 14,191 | (141,913,115) | 9,991,808,135 | 19,208,688 | (268,999) | 18,939,689 | 0.1896 | 9,991,808,135 | 3,502,506 | 4,533,325 | 8,035,831 | 0.0804 | 5,824,238 | 0.0583 | 13,065,375 | 0.1308 | | | 45,865,132 | 0.4590 | |
| 2024 | 10,437,732,888 | 14,617 | (146,170,509) | 10,291,562,379 | 19,214,888 | (269,086) | 18,945,802 | 0.1841 | 10,291,562,379 | 3,503,256 | 4,531,325 | 8,034,581 | 0.0781 | 5,824,556 | 0.0566 | 12,019,088 | 0.1168 | | | 44,824,027 | 0.4355 | |
| 2025 | 10,750,864,875 | 15,056 | (150,555,624) | 10,600,309,251 | 18,272,231 | (255,885) | 18,016,346 | 0.1700 | 10,600,309,251 | 3,504,506 | 4,531,175 | 8,035,681 | 0.0758 | 5,826,156 | 0.0550 | 12,018,275 | 0.1134 | | | 43,896,458 | 0.4141 | |
| 2026 | 11,073,390,821 | 15,507 | (155,072,293) | 10,918,318,528 | 18,271,519 | (255,875) | 18,015,644 | 0.1650 | 10,918,318,528 | 3,506,006 | 4,532,650 | 8,038,656 | 0.0736 | 5,823,931 | 0.0533 | 12,015,375 | 0.1100 | 5,973,300 | 0.0547 | 49,866,906 | 0.4567 | |
| 2027 | 11,405,592,546 | 15,972 | (159,724,462) | 11,245,868,084 | 18,256,131 | (255,660) | 18,000,471 | 0.1601 | 11,245,868,084 | 3,503,206 | 4,532,275 | 8,035,481 | 0.0715 | 5,825,831 | 0.0518 | 12,015,150 | 0.1068 | 5,218,950 | 0.0464 | 49,095,884 | 0.4366 | |
| 2028 | 11,747,760,322 | 16,452 | (164,516,196) | 11,583,244,126 | 13,638,481 | (190,994) | 13,447,487 | 0.1161 | 11,583,244,126 | 3,503,706 | 4,531,400 | 8,035,106 | 0.0694 | 5,825,488 | 0.0503 | 12,015,150 | 0.1037 | 5,220,050 | 0.0451 | 44,543,281 | 0.3845 | |
| 2029 | 12,100,193,132 | 16,945 | (169,451,681) | 11,930,741,450 | 13,659,706 | (191,291) | 13,468,415 | 0.1129 | 11,930,741,450 | 3,502,256 | 4,529,750 | 8,032,006 | 0.0673 | 5,823,450 | 0.0488 | 12,017,638 | 0.1007 | 5,216,350 | 0.0437 | 44,557,859 | 0.3735 | |
| 2030 | 12,463,198,926 | 17,454 | (174,535,232) | 12,288,663,694 | 13,684,831 | (191,643) | 13,493,188 | 0.1098 | 12,288,663,694 | 3,506,056 | 4,532,050 | 8,038,106 | 0.0654 | 5,824,325 | 0.0474 | 12,016,925 | 0.0978 | 5,217,550 | 0.0425 | 44,590,094 | 0.3629 | |
| 2031 | 12,837,094,893 | 17,977 | (179,771,289) | 12,657,323,605 | 13,705,788 | (191,937) | 13,513,851 | 0.1068 | 12,657,323,605 | 3,506,056 | 4,532,750 | 8,038,806 | 0.0635 | 5,827,588 | 0.0460 | 12,017,325 | 0.0949 | 5,218,200 | 0.0412 | 44,615,770 | 0.3525 | |
| 2032 | 13,222,207,740 | 18,516 | (185,164,427) | 13,037,043,313 | 13,795,875 | (193,198) | 13,602,677 | 0.1043 | 13,037,043,313 | 3,502,256 | 4,531,575 | 8,033,831 | 0.0616 | 5,827,844 | 0.0447 | 12,018,013 | 0.0922 | 5,218,000 | 0.0400 | 44,700,364 | 0.3429 | |
| 2033 | 13,618,873,972 | 19,072 | (190,719,360) | 13,428,154,612 | 13,904,350 | (194,717) | 13,709,633 | 0.1021 | 13,428,154,612 | 3,504,656 | 4,533,250 | 8,037,906 | 0.0599 | 5,824,831 | 0.0434 | 12,018,163 | 0.0895 | 5,216,650 | 0.0388 | 44,807,183 | 0.3337 | |
| 2034 | 14,027,440,192 | 19,644 | (196,440,941) | 13,830,999,250 | 13,937,075 | (195,175) | 13,741,900 | 0.0994 | 13,830,999,250 | 3,504,556 | 4,532,225 | 8,036,781 | 0.0581 | 5,828,025 | 0.0421 | 12,016,950 | 0.0869 | 5,218,700 | 0.0377 | 44,842,356 | 0.3242 | |
| 2035 | 14,448,263,397 | 20,233 | (202,334,169) | 14,245,929,228 | 11,664,240 | (163,347) | 11,500,893 | 0.0807 | 14,245,929,228 | 3,502,056 | 4,528,225 | 8,030,281 | 0.0564 | 5,826,900 | 0.0409 | 12,018,413 | 0.0844 | 5,218,700 | 0.0366 | 42,595,187 | 0.2990 | |
| 2036 | 14,881,711,299 | 20,840 | (208,404,194) | 14,673,307,105 | 7,561,078 | (105,886) | 7,455,192 | 0.0508 | 14,673,307,105 | 3,502,156 | 4,530,975 | 8,033,131 | 0.0547 | 5,826,063 | 0.0397 | 12,016,588 | 0.0819 | 5,216,350 | 0.0355 | 38,547,323 | 0.2627 | |
| 2037 | 15,328,162,638 | 21,466 | (214,656,320) | 15,113,506,318 | 4,662,600 | (65,295) | 4,597,305 | 0.0304 | 15,113,506,318 | 3,504,706 | 4,529,650 | 8,034,356 | 0.0532 | 5,824,988 | 0.0385 | 12,015,513 | 0.0795 | 5,216,200 | 0.0345 | 35,688,361 | 0.2361 | |
| 2038 | 15,788,007,517 | 22,110 | (221,096,010) | 15,566,911,508 | 4,661,800 | (65,284) | 4,596,516 | 0.0295 | 15,566,911,508 | 3,504,556 | 4,528,975 | 8,033,531 | 0.0516 | 5,828,019 | 0.0374 | 12,018,950 | 0.0772 | 5,217,650 | 0.0335 | 35,694,666 | 0.2293 | |
| 2039 | 16,261,647,743 | 22,773 | (227,728,890) | 16,033,918,853 | 4,664,400 | (65,320) | 4,599,080 | 0.0287 | 16,033,918,853 | 3,502,838 | 4,528,400 | 8,031,238 | 0.0501 | 5,824,631 | 0.0363 | 12,015,800 | 0.0749 | 5,220,100 | 0.0326 | 35,690,848 | 0.2226 | |
| 2040 | 16,749,497,175 | | | 16,514,936,418 | | | | | 16,514,936,418 | 3,503,150 | 4,532,375 | 8,035,525 | 0.0487 | 5,824,300 | 0.0353 | 12,019,825 | 0.0728 | 5,218,100 | 0.0316 | 31,097,750 | 0.1883 | |
| 2041 | 17,251,982,090 | | | 17,010,384,511 | | | | | 17,010,384,511 | 3,505,338 | 4,530,075 | 8,035,413 | 0.0472 | 5,826,238 | 0.0343 | 12,019,650 | 0.0707 | 5,216,200 | 0.0307 | 31,097,500 | 0.1828 | |
| 2042 | 17,769,541,553 | | | 17,520,696,046 | | | | | 17,520,696,046 | 4,531,225 | 4,531,225 | 8,035,225 | 0.0259 | 5,824,788 | 0.0332 | 12,019,038 | 0.0686 | 5,218,650 | 0.0298 | 27,593,700 | 0.1575 | |
| 2043 | 18,302,627,800 | | | 18,046,316,928 | | | | | 18,046,316,928 | | | 8,034,294 | 0.0323 | 5,824,294 | 0.0323 | 12,016,613 | 0.0666 | 5,219,700 | 0.0289 | 23,060,606 | 0.1278 | |
| 2044 | | | | 18,587,706,435 | | | | | 18,587,706,435 | | | | | 5,823,969 | 0.0313 | 12,015,863 | 0.0646 | 5,218,750 | 0.0281 | 23,058,581 | 0.1241 | |
| 2045 | | | | 19,145,337,628 | | | | | 19,145,337,628 | | | | | | | 12,015,138 | 0.0628 | 5,215,200 | 0.0272 | 17,230,338 | 0.0900 | |
| 2046 | | | | 19,719,697,757 | | | | | 19,719,697,757 | | | | | | | 12,017,650 | 0.0609 | 5,218,150 | 0.0265 | 17,235,800 | 0.0874 | |
| 2047 | | | | 20,311,288,690 | | | | | 20,311,288,690 | | | | | | | 12,016,613 | 0.0592 | 5,216,700 | 0.0257 | 17,233,313 | 0.0848 | |
| 2048 | | | | 20,920,627,351 | | | | | 20,920,627,351 | | | | | | | | | 5,219,950 | 0.0250 | 5,219,950 | 0.0250 | |
| 2049 | | | | 21,548,246,171 | | | | | 21,548,246,171 | | | | | | | | | 5,217,000 | 0.0242 | 5,217,000 | 0.0242 | |
| 2050 | | | | 22,194,693,556 | | | | | 22,194,693,556 | | | | | | | | | 5,216,950 | 0.0235 | 5,216,950 | 0.0235 | |

Footnotes:
 (1) Assumes a 3% annual growth after FY 2017.
 (2) 25-year bond with an all-in true interest cost of 2.83% (locked-in on 2/10/16) and a "Front-Loaded" structure with \$7.2 million amortized in the first five years.
 (3) Assumes a 25-year bond with an all-in true interest cost of 4.23% for planning purposes.
 (4) Assumes a 25-year bond with an all-in true interest cost of 4.25% for planning purposes.
 (5) Assumes a 25-year bond with an all-in true interest cost of 4.75% for planning purposes.
 (6) Assumes a 25-year bond with an all-in true interest cost of 5.25% for planning purposes.
 (7) Assumes a 100% tax collection factor.