

### Message from the Superintendent

It is thrilling to share the significant strides we've made in enhancing our school facilities. Our capital bond program, unfolding in three phases, is a testament to our community's dedication to creating environments conducive to the best educational practices.

We are nearing the completion of the first phase, in progress for the second, and eagerly planning the third. This progress reflects our collective effort to transform our schools into spaces that exceed our community's expectations. Each project is undertaken with a keen focus on sustainability and community enhancement, inspiring and welcoming everyone to our neighborhood schools.

My deepest gratitude extends to our community for your unwavering support of public education. Through your partnership, we are shaping a promising future for all our students. I invite you to visit our schools and witness firsthand how your bond investments foster remarkable changes. Together, we are building a brighter future.

Sincerely, Dr. Jennifer Schiele





## Three-Phased Bond Program

#### Phase 1

Voters passed in 2017 with 59% approval

Raised \$187M + \$32M premiums & interest

Cost additional \$1.14/\$1,000 of assessed value

#### Phase 2

Voters passed in 2021 with 54% approval

Raised \$180M + \$4M OSCIM Grant +\$12M premiums

Cost additional \$0.83/\$1,000 of assessed value

### Phase 3

Targeting election in May 2025

Contemplating \$150M - \$180M

No additional cost to taxpayers due to bond payoff Elected School Board provides approval

Bond Accountability Committee provides oversight in planning and progress

Long Range Facility Planning Committee provides strategic inputs for future direction

Excellent fiscal management earns premiums and interest

Executive Director of Project Management leads project managers, coordinators and committees

# Phase 1: Nearly Complete

On Track, On Time, On Budget

Newly built Lakeridge Middle School 🗸

Extensive priority repairs at all schools 🗸

Innovation labs at all elementary and middle schools 🗸

STEM/CTE enhancements at high schools 🗸

New and updated technology infrastructure 🗸

Security implementations at entrances and in buildings  $\checkmark$ 

Seismic upgrades to immediate occupancy standards 🗸

New pool - part of City-District development - opening 2024







## Phase 2: In Progress

On Track, On Time, On Budget

Replacing River Grove Elementary School - in progress - opening start of 2024-25 school year

Replacing Lake Oswego Middle School - in progress - opening start of 2026-27 school year

Addressing priority repairs, including Palisades - in progress

Enhancing STEM and CTE experiences - in progress

Improving accessibility - in progress

Improving safety and security - in progress



