



FY 2024 1st Budget Hearing

Purpose Statement

The purpose of Gulf Shores City Schools is to provide engaging learning environments, rigorous academics, and to incorporate the unique resources of our community to empower all students to achieve success.

Core Values

We believe in:

- 1. Promoting rigorous, comprehensive, and relevant curriculum that prepares students to become productive citizens.*
- 2. Developing self-reliance by incorporating the student's physical, mental, emotional and social well-being into the teaching/learning environment.*
- 3. Fostering inclusive, engaging members of society, and encouraging critical and creative thinking.*
- 4. Recruiting and emboldening the best and the brightest faculty and staff and rewarding innovation and collaboration.*
- 5. Instilling a sense of pride in our schools by engaging the Gulf Shores community in the education experience.*



Public Hearing

- Each Board Shall–
 - Hold at least two open public hearings
 - Hearing held during scheduled meeting
 - Publicize date/time
 - Provide question/response form
 - Provide proposed budget on SDE forms

Average Daily Membership vs Enrollment

School	PY ADM	CY Enrollment	Difference
GSE	989.55	1,051.00	61.45
GSM	580.85	595.00	14.15
GSH	793.15	878.00	84.85
Total	2,363.55	2,524.00	160.45

6.70%
increase
from PY

- Enrollment as of 8-29-23

- ADM (Average Daily Membership) – represents the total average daily enrollment for your system during the first 20 school days after labor day.

*Prek is not included in count (90 students)

PERSONNEL INFORMATION

Type	State Earned	Other State	Federal	Local	Total
Teachers	135.90	16.74	4.30	9.44	166.38
Librarians	3.00	0	0	0	3.00
Counselors	5.0	1.00	0	0	6.00
Administrators	7.75	2.44	1.90	8.91	21.00
Certified Support	0	0	0	0	0
Non. Certified Support	0	45.10	24.81	20.59	90.50
Total	151.65	65.28	31.01	38.94	286.88

Staff Changes

	2024	2023	Change	Comment
Teachers	166.00	154.00	12.00	Added prek classroom and growth
Librarians	3.00	3.00	0	
Counselors	6.00	5.00	1.00	
Administrators	21.00	21.00	0	
Certified Support	0.00	0.00	0	
Non-Certified Support	91.00	88.00	3.00	1 Clerk, 1 bus driver and 1 prek aide
Total	287.00	271.00	16.00	

FY 2024 BUDGET SUMMARY

	GOVERNMENTAL				FIDUCIARY	
FUND TYPES		SPECIAL	DEBT	CAPITAL	EXPENDABLE	TOTAL
DESCRIPTION	GENERAL	REVENUE	SERVICE	PROJECTS	TRUST	(Memo Only)
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REVENUES						
STATE REVENUES	12,089,858.00	0.00	0.00	553,041.00	0.00	12,642,899.00
FEDERAL REVENUES	0.00	2,544,349.00	0.00	0.00	0.00	2,544,349.00
LOCAL REVENUES	18,840,272.00	1,356,728.00	906,774.31	382,486.00	228,176.00	21,714,436.31
OTHER REVENUES	150,000.00	15,000.00	1,630,182.57	0.00	0.00	1,795,182.57
TOTAL REVENUES	31,080,130.00	3,916,077.00	2,536,956.88	935,527.00	228,176.00	38,696,866.88
EXPENDITURES:						
INSTRUCTIONAL SERVICES	17,156,450.50	2,057,263.08	0.00	0.00	69,900.00	19,283,613.58
INSTRUCTIONAL SUPPORT SERVICES	4,524,334.00	530,204.20	0.00	0.00	93,868.00	5,148,406.20
OPERATIONS & MAINTENANCE	2,224,631.00	83,053.00	0.00	415,000.00	89.00	2,722,773.00
AUXILIARY SERVICES	1,182,070.00	1,302,431.00	0.00	94,715.00	215.00	2,579,431.00
GENERAL ADMINISTRATIVE SERVICES	2,326,205.00	243,026.16	0.00	0.00	0.00	2,569,231.16
CAPITAL OUTLAY	1,500,187.00	0.00	0.00	300,000.00	0.00	1,800,187.00
DEBT SERVICES	0.00	0.00	2,379,956.88	19,000.00	0.00	2,398,956.88
OTHER EXPENDITURES	771,831.00	414,761.56	0.00	0.00	26,525.00	1,213,117.56
TOTAL EXPENDITURES	29,685,708.50	4,630,739.00	2,379,956.88	828,715.00	190,597.00	37,715,716.38
OTHER FUND SOURCES (USES):						
OTHER FUND SOURCES	189,071.46	918,364.50	560,000.00	0.00	25,500.00	1,692,935.96
OTHER FUND USES	1,503,864.50	0.00	0.00	0.00	0.00	1,503,864.50
TOTAL OTHER FUND SOURCES (USES)	(1,314,793.04)	918,364.50	560,000.00	0.00	25,500.00	189,071.46
EXCESS REVENUES & OTHER SOURCES						
OVER (UNDER) EXPENDITURES & OTHER FUND USES	79,628.46	203,702.50	717,000.00	106,812.00	63,079.00	1,170,221.96
BEGINNING FUND BALANCE - OCT 1	6,596,187.00	1,175,000.00	5,800,000.00	600,000.00	265,000.00	14,436,187.00
ENDING FUND BALANCE - SEP 30	6,675,815.46	1,378,702.50	6,517,000.00	706,812.00	328,079.00	15,606,408.96

Governmental Fund Types

- General Fund- This fund type accounts for all financial resources of the school system except those required to be accounted for in another fund. The primary operating functions of the school system are performed in the general fund.
- Special Revenue- This fund type accounts for the proceeds of specific revenue sources that are legally restricted to expenditures for specific purposes other than state funds.
- Debt Service- This fund type accounts for the accumulation of resources for the payment of general long-term debt, both principal and interest.
- Capital Projects- This fund type accounts for financial resources used to acquire or construct major capital facilities other than those of proprietary and trust fund.
- Fiduciary Expendable Trust Fund- This fund type accounts for financial assets held in trust for some specified purpose where the trust fund is designed to provide stewardship over the expendable asset.

Revenue Sources

STATE REVENUES- Foundation, Nurse, Technology Coordinator, Career Tech O-M, Transportation, AT Risk, Preschool, OSR PreK, Capital Outlay, Fleet Renewal, Gifted, ESL, ARI

FEDERAL REVENUES- IDEA, Preschool, Title I, Title II, Title IV, 21st Century Grant, Child Nutrition, JROTC, COVID

LOCAL REVENUES- Ad Val Tax, Sales Tax, Business Priv Tax, Alcohol Tax, Helping School Tax, Manufactured Homes tax, City Council Appropriations, Tuition

OTHER REVENUES- Medicaid Reimbursement, Indirect Cost

EXPENDITURES BY FUNCTION

Instructional Services

Instructional activities dealing directly with the interaction between teachers and students. Teaching may be provided for pupils in a school classroom, in another location such as a home or hospital and in other learning situations such as those involving co-curricular activities (Co-curricular includes such activities as field trips, athletics, band and school clubs.)

Instructional Support Services

Those services or activities providing supervision and/or technical and logistical support to facilitate and enhance instruction. Such services will include student support, instructional staff support, educational media and local school administration.

Operation & Maintenance Services

Activities concerned with keeping the physical plant open, comfortable and safe for use and keeping the grounds, building and equipment in effective working condition and good state of repair.

Auxiliary Services

Those activities or services functioning in a subsidiary capacity and lending assistance to the educational process. Included in this function are student transportation services and food service operations.

EXPENDITURES BY FUNCTION

General Administrative Services

Activities concerned with establishing and administering policy for operating the school system.

Capital Outlay – Real Property

Activities concerned with acquiring land and buildings, land and building improvements, building additions, and construction and architecture and engineering services.

Debt Services – Long Term

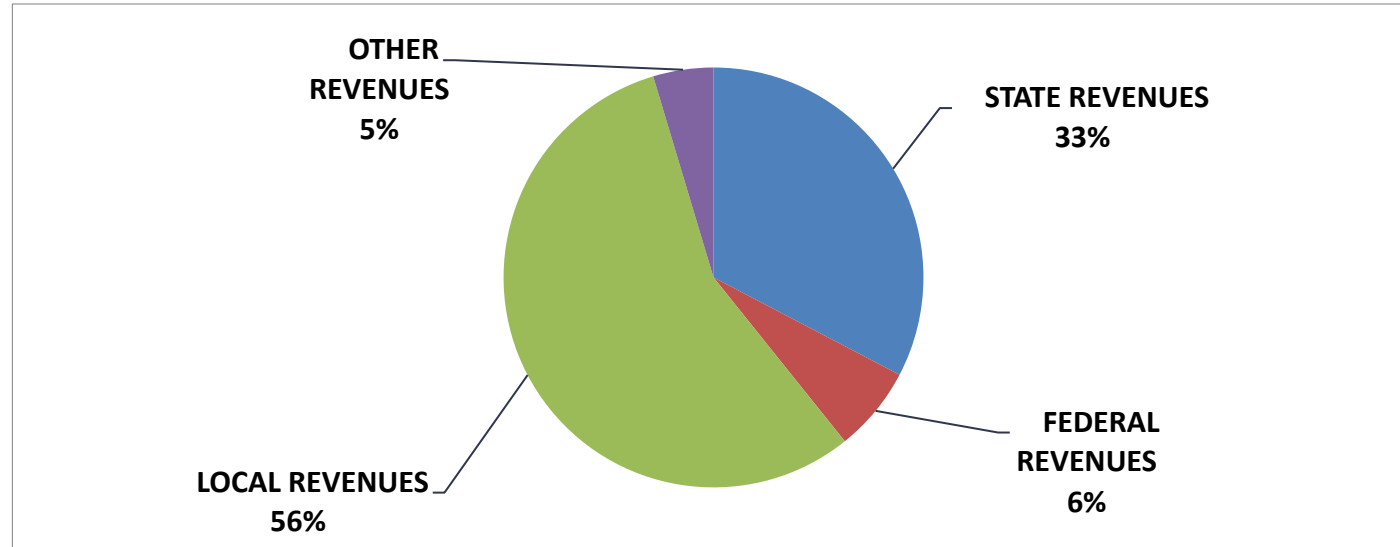
Activities involved in servicing the long term debt(s) of the school system. These include payments of principal and interest on bond and warrant obligations, payments of principal and interest on lease-purchase agreements and payments of other related debt service charges incurred such as handling charges from lending institutions.

Other Expenditures

Activities involving the operations of programs other than those normally considered “day school”. These include activities dealing with Adult/Continuing education programs, nonpublic school programs and services, and community services.

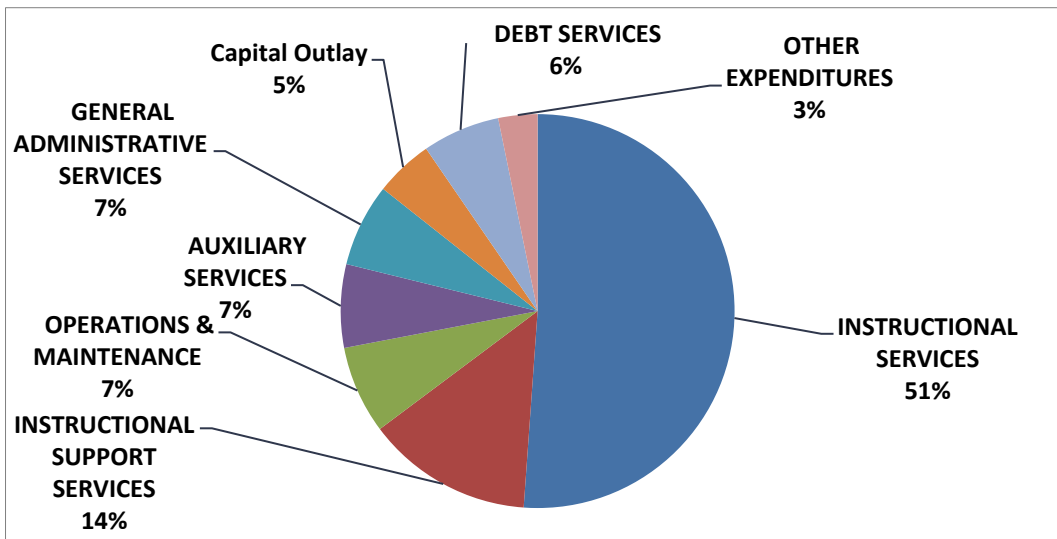
FY 2024 Total Budgeted Revenues

FUND TYPES		SPECIAL	DEBT	CAPITAL	EXPENDABLE	TOTAL
DESCRIPTION	GENERAL	REVENUE	SERVICE	PROJECTS	TRUST	(Memo Only)
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REVENUES						
STATE REVENUES	12,089,858.00	0.00	0.00	553,041.00	0.00	12,642,899.00
FEDERAL REVENUES	0.00	2,544,349.00	0.00	0.00	0.00	2,544,349.00
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OTHER REVENUES	150,000.00	15,000.00	1,630,182.57	0.00	0.00	1,795,182.57
TOTAL REVENUES	31,080,130.00	3,916,077.00	2,536,956.88	935,527.00	228,176.00	38,696,866.88



FY 2024 Total of Budgeted Expenditures

EXPENDITURES:	General Fund	Special Revenue	Debt Service	Capital	Fiduciary	Total
INSTRUCTIONAL SERVICES	17,156,450.50	2,057,263.08	0.00	0.00	69,900.00	19,283,613.58
INSTRUCTIONAL SUPPORT SERVICES	4,524,334.00	530,204.20	0.00	0.00	93,868.00	5,148,406.20
OPERATIONS & MAINTENANCE	2,224,631.00	83,053.00	0.00	415,000.00	89.00	2,722,773.00
AUXILIARY SERVICES	1,182,070.00	1,302,431.00	0.00	94,715.00	215.00	2,579,431.00
GENERAL ADMINISTRATIVE SERVICES	2,326,205.00	243,026.16	0.00	0.00	0.00	2,569,231.16
CAPITAL OUTLAY	1,500,187.00	0.00	0.00	300,000.00	0.00	1,800,187.00
DEBT SERVICES	0.00	0.00	2,379,956.88	19,000.00	0.00	2,398,956.88
OTHER EXPENDITURES	771,831.00	414,761.56	0.00	0.00	26,525.00	1,213,117.56
TOTAL EXPENDITURES	29,685,708.50	4,630,739.00	2,379,956.88	828,715.00	190,597.00	37,715,716.38



Salaries & benefits represent 76% of budget (not including schools and capital budget)

Equitable Services by School

School	% of expenses	% of ADM
GSE	39%	42%
GSM	20%	25%
GSH	41%	33%

Total general fund expenses by school. %'s reflect that we are providing equitable services between the schools based on ADM

General Fund Budget

FUND TYPES	
DESCRIPTION	GENERAL
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REVENUES	
STATE REVENUES	12,089,858.00
FEDERAL REVENUES	0.00
LOCAL REVENUES	18,840,272.00
OTHER REVENUES	150,000.00
TOTAL REVENUES	31,080,130.00
EXPENDITURES:	
INSTRUCTIONAL SERVICES	17,156,450.50
INSTRUCTIONAL SUPPORT SERVICES	4,524,334.00
OPERATIONS & MAINTENANCE	2,224,631.00
AUXILIARY SERVICES	1,182,070.00
GENERAL ADMINISTRATIVE SERVICES	2,326,205.00
CAPITAL OUTLAY	1,500,187.00
DEBT SERVICES	0.00
OTHER EXPENDITURES	771,831.00
TOTAL EXPENDITURES	29,685,708.50
OTHER FUND SOURCES (USES):	
OTHER FUND SOURCES	189,071.46
OTHER FUND USES	1,503,864.50
TOTAL OTHER FUND SOURCES (USES)	(1,314,793.04)
EXCESS REVENUES & OTHER SOURCES	
OVER (UNDER) EXPENDITURES & OTHER FUND USES	79,628.46
BEGINNING FUND BALANCE - OCT 1	6,596,187.00
ENDING FUND BALANCE - SEP 30	6,675,815.46

Foundation Report from State

Foundation Program	FY2024	FY 2023	Change
Salaries and Fringe Benefits	\$12,969,571	\$11,984,293	\$985,278
Other Current Expense (\$23,068 from \$21,175/unit)	3,498,283	3,050,047	448,236
Student Materials (\$569.15/unit from \$900/unit)	86,310	129,636	(43,326)
Technology (\$500/unit-no change)	75,825	72,020	3,805
Library Enhancement (\$157.72/unit- no change)	23,919	22,718	1,201
Professional Development (\$100/unit- no change)	15,165	14,404	761
Textbooks (\$75/ADM- no change)	177,266	169,076	8,190
Student Growth	749,658	624,452	125,206
Total Foundation	17,595,997	16,066,646	1,529,351
10 Mill Match	<7,641,930>	<7,477,280>	<164,650>
Total state funded foundation	\$9,954,067	\$8,589,366	1,364,701

10 Mill Match Calculation

A. LOCAL FUNDS EQUIVALENT TO 10 MILLS		
Act 95-314, Section 16-13-231 of Code of Alabama requires that local support for schools must be funded at an amount equivalent to 10 mills of ad valorem tax. In order to review the condition of local funding, the following outline should be used.		
Data from 2019-2020 General Purpose Financial Statement must be used in completing this section.		
	FY 2024	FY 2023
1. Amount of Regular District Ad Valorem Tax (code 6210)	2,292,579	2,243,185.02
2. Number of Mills of Regular District Ad Valorem Tax	3.00	3.00
3. Value of 1 Mill (Divide Item 1 by item 2)	764,193	747,728.34
4. Value of 10 Mills (Item 3 times 10)	7,641,930	7,477,283

NOTE: 10 Mill match increased \$164,647 from FY 2023.

Anticipate 10 mill match increasing around 1mil next year and 1.5 mil the following year.

State Revenues (GF)

Foundation Program	FY 2024	FY 2023	Change	Comment
Foundation	\$9,954,067	\$8,589,366	\$1,364,701	Growth
School Nurse Program	251,136	193,405	57,731	State increase
TEAMS	252,054	267,270	(15,216)	minor
Technology Coordinator	68,327	66,840	1,487	minor
Career Tech O-M	16,074	23,635	(7,561)	minor
Alabama Reading	80,000	80,000	0	No change
ESL	22,783	15,336	7,447	minor
Mental Health	40,000	40,000	0	No change
Gifted	29,402	28,305	1,097	minor
Transportation	757,090	704,537	52,553	State increase
At-Risk	53,464	33,591	19,873	State increase
PreSchool	88,776	75,124	13,652	State increase
OSR	441,725	289,224	152,501	New prek classroom
Summer Math Camps	34,960	0	34,960	New this summer
Total state revenues	\$12,089,858	\$10,406,633	1,683,225	

Ad Val Tax Revenues

Tax	Mills	FY 2024	FY 2023 (amended)
Countywide Ad Val*	4 Mills	\$2,145,000	\$2,070,000
Special Countywide Ad Val*	5 Mills	2,660,000	2,535,000
District Ad Val ^	4 Mills	3,302,272	2,700,000
Total Mills	13 Mills	\$8,107,272	\$7,305,000

* ALL of the county wide Ad Val Tax and part of district goes to foundation to cover 10 mill match

* Received the county abstracts for tax year 2024. Reduced the taxes due by 2% (conservative) and multiplied the taxes due by 7%(share based on ADM).

^ Pulled the county abstract taxes due for City of Gulf Shores. Divided by the total number of mills (5) and multiplied the value per 1 mill by 3 (school system's per mill share). Reduced that calculation by 2% to remain conservative. There is also 1 additional mill that is minor (less than 1k). Those two make up the 4 mills.

Sales Tax Revenue

Tax	Rate	FY 2024	FY 2023 (amended)	Change
Sales Tax Revenue	2.0 cents	10,682,260	\$10,396,353	285,907

Based on amount expected to collect from 2023 and increased by 1.0% to remain conservative. Sales tax has averaged increases of 5.25% per year (prior to covid).

\$382,486 of the sales tax revenue is restricted for state capital match.

\$749,774 of the sales tax revenue transfer for debt service account.

\$9,550,000 of the remaining sales tax is local funding.

ALL Local Revenues

Local Revenue	FY 2024	FY 2023 (amended)	Change	Comment
Ad Valorem Taxes (includes probate)	\$8,107,272	\$7,305,000	\$802,272	Based on abstracts
Business Privilege Tax	75,000	75,000	0	No change
Sales Tax (less capital match & DS)	9,550,000	9,232,280	317,720	Based on FY22 projections
Other County Tax	18,500	21,900	<3,400>	minor
City Appropriation	700,000	700,000	0	No change
Interest	160,500	96,000	64,500	MM accounts
Tuition	160,000	165,000	<5,000>	Minor
Other	64,000	68,250	<4,250>	Minor
Sale of surplus	5,000	180,000	<175,000>	Sale of macbooks
Total Local Revenue	18,840,272	17,843,430	996,842	
Less State 10 Mill Match	<7,641,930>	<7,477,283>	164,650	Property Value increase
Local Use	\$11,198,342	\$10,366,150	832,192	Increase in local budget

Instructional Services and Instructional Support (GF)

Expense Category	FY 2024 Budget	% of Budget
Salaries & Benefits	\$20,564,162	94.85%
Purchased Services*	342,739	1.58%
Materials and Supplies	759,983	3.51%
Registration fees and dues	13,900	.06%
Total	\$21,680,784	

* Purchased Services consist of several categories: professional development, professional services, rental equipment (copiers), printing and postage, other purchased services (testing, SPED contracts, etc...)

Operations and Maintenance (GF)

Expense Category	FY 2024 Budget	% of Budget
Salaries & Benefits	\$1,099,631	49,43%
Purchased Services*	856,000	38,48%
Materials and Supplies	146,000	6.56%
Building Improvements	123,000	5.53%
Total	\$2,224,631	

* Purchased Services consist of several categories: repair and maintenance, garbage services, phones, utilities

Auxiliary Services (GF)–Transportation

Expense Category	FY 2024 Budget	% of Budget
Salaries & Benefits	\$710,500	60.11%
Purchased Services*	31,800	2.69%
Materials and Supplies*	116,650	9.87%
Buses	322,520	27.28%
Registration Fees	600	0.05%
Total	\$1,182,070	

* Purchased Services consist of several categories: drug testing, bus repair and maintenance, transportation phones, travel, transportation insurance.

* Materials and supplies- fuel, tires, non-capitalized equipment

General Administrative Services (GF)

Expense Category	FY 2024 Budget	% of Budget
Salaries & Benefits	\$1,610,455	69.23%
Purchased Services*	418,000	17.97%
Supplies and non-capital equipment	264,500	11.37%
Registration fees and dues	33,250	1.43%
Total	\$2,326,205	

* Purchased Services consist of several categories: auditing, legal fees, accounting and payroll software, advertising, travel, IT Services

Other Expenditures (GF)

Expense Category	FY 2024 Budget	% of Budget
Salaries & Benefits (prek and extended day)	\$727,831	19.28%
Purchase Services	4,000	0.11%
Materials and Supplies	25,000	0.66%
Capital outlay	1,515,187	40.13%
*Transfers out	1,503,861	39.83%
Total	\$3,775,879	

* Transfers out consist of extracurricular allocations, local school allocations, CNP pass-thru and debt service transfer

How is Local Revenue being Spent??

Expense Category	FY 2024 Budget	% of Budget
Salaries and Benefits	\$5,835,537	45.23%
Purchased Services*	1,596,000	12.37%
Non-cap Equip and Supplies	762,261	5.91%
Dues and Registration	46,150	0.36%
Building Improvements/ Capital	1,006,000	7.80%
Debt Service	2,379,957	18.45%
Transfer out- extracurricular, school allocations, debt service	1,275,650	9.89%
Total	\$12,901,555	

* 1,060,854 of DS is paid by the city appropriation and \$569,328 is paid by BCBE for one more year

Programs and Projects Funded Locally

Salaries and Benefits

1. STEAM Teacher (GSE)
2. Spanish Teacher (GSE)
3. 2 Aviation Teachers (GSH)
4. Finance Teacher (GSH)
5. Virtual Teacher (GSH)
6. Choir Teacher
7. Assistant Principal (GSE & GSM)
8. Athletic Director (District)
9. Coaching Supplements (GSH)

Supplies and Services

1. STEAM lab equipment and supplies
2. Aviation Supplies and contract services
3. Athletic Support
4. Local School Support

General Fund Excess Revenues Over Expenses (GF)

	FY 2024 Budget
Total Revenues and Fund Sources	\$31,269,201
Total Expenditures and Fund Uses	<31,189,573>
Excess Revenues over Expenses	79,628

	FY 2024 Budget
2023 Fund Balance (estimate)	\$6,596,187
FY 2024 Excess revenues over exp	79,628
2024 Fund Balance (estimate)	6,675,818
# of months reserve	2.57

Conservative estimates

\$2,599,131 = 1-month reserve

General and DS Fund Balance

	FY 2024 Budget
Total Revenues and Fund Sources	\$34,366,158
Total Expenditures and Fund Uses	<33,569,530>
Excess Revenues over Expenses	796,628

	FY 2024 Budget
2023 Fund Balance (estimate)	\$12,396,187
FY 2024 Excess revenues over exp	796,628
2024 Fund Balance (estimate)	13,192,815
# of months reserve	4.72

Conservative
estimates

\$2,797,461 = 1-
month reserve

Debt Service

	FY 2024 Budget	Funding Source
Apple Lease (macbooks)	\$288,885	DS Account (local)
2 Buses	19,000	Capital
City payment	1,060,854	City App (Local)
Schneider Project	460,890	DS Account (local)
Building Debt	569,329	Paid by BCBE until 2024
Total	\$2,398,958	

Special Revenue Funding Descriptions

- Title I, Part A- provides financial assistance to local educational agencies (LEAs) and schools with high numbers or high percentages of children from low-income families to help ensure that all children meet challenging state academic standards.
- Title II, Part A- The purpose of this part is to provide grants to State educational agencies, local educational agencies, State agencies for higher education, and eligible partnerships in order to —
 - (1) increase student academic achievement through strategies such as improving teacher and principal quality and increasing the number of highly qualified teachers in the classroom and highly qualified principals and assistant principals in schools; and
 - (2) hold local educational agencies and schools accountable for improvements in student academic achievement.
- Title IV- The SSAE program is intended to improve students' academic achievement by increasing the capacity of State educational agencies (SEAs), local educational agencies (LEAs), and local communities to provide all students with access to a well-rounded education; improve school conditions for student learning; and improve the use of technology to improve the academic achievement and digital literacy of all students.
- IDEA Part B- The purpose is to assist States, outlying areas, freely associated States, and the Secretary of the Interior to provide special education and related services to children with disabilities, including that children with disabilities have access to a free appropriate public education (FAPE).

Special Revenue Funding Descriptions (cont'd)

- IDEA Preschool Part B- the preschool section of IDEA Part B. Applies to children 3 through 5 years old
- Carl Perkins- improvement of secondary and postsecondary career and technical education programs across the nation
- Title III- is to help ensure that English learners attain English language proficiency and meet state academic standards.
- 21st Century Learning- grants to schools, community and faith-based organizations, and youth development agencies, to provide high quality, expanded learning opportunities outside of regular school hours for children in a safe and secure educational environment.
- Child Nutrition Program- federally funded assisted meal program operating in public and nonprofit private schools. It provides a nutritionally balanced, low-cost or free lunches to children each school day.
- Public Funds at Local School- Funds received from public (tax) sources or used for public purpose

Special Revenue Fund Revenue

Special Revenue Fund	FY 2024	FY 2023	Change
IDEA-Part B	\$560,886	\$483,002	\$77,884
Preschool	11,116	11,207	<91>
Carl Perkins	23,334	17,739	5,595
Title I, Part A	319,815	299,301	20,514
Title II, Training	64,979	50,539	14,440
Title IV	23,514	25,205	<1,691>
21 st Century	150,000	350,000	(200,000)
COVID	687,842	1,753,494	(1,065,652)
Child Nutrition Program	1,332,815	1,205,100	127,715
JROTC	84,263	74,669	9,594
Public Funds at Schools	1,575,878	1,074,672	501,206
Total Special Revenue	\$4,834,442	\$5,344,928	(510,486)

Special Revenue Fund Expenses

Expense Category	FY 2024 Budget	% of Budget
Salaries and Benefits	\$2,245,624	48.49%
Purchased Services*	328,735	7.10%
Materials and Supplies	1,692,977	36.56%
Capital	145,000	3.13%
Dues and Registration	29,332	0.63%
Indirect Cost	189,071	4.08%
Total	\$4,630,739	

* Purchased Services consist of several categories: travel, printing, insurance, officials, software, repairs and maintenance, 21st century contracts

Materials and supplies consist of supplies and purchased food.

CNP Analysis- SY 2022-2023

SY 21-22

- 73,331 Breakfast served
- 203,508 Lunches served
- 38,135 Supper served
- 314,974 TOTAL MEALS SERVED
- \$1,245,001 in USDA Reimbursement

SY 22-23

- 51,692 Breakfast served
- 133,898 Lunches served
- 17,017 Summer served
- 202,607 TOTAL MEALS SERVED
- \$566,681 in USDA Reimbursement
- \$247,520 in sales
- \$814,201 in total revenue (decrease of \$430,800 from PY when every student was free)

Capital Fund Revenue

Funding Source	FY 2024	FY 2023	Change
State Capital Purchase	439,326	393,183	46,143
Local Match	382,486	393,183	<10,697>
Fleet Renewal	113,715	106,134	7,581
Total Capital Revenues	935,527	892,500	43,027

Capital Fund Expenditures

Capital Exp	FY 2024 Budget	% of Budget
Building Insurance	\$230,000	27.75%
Architect	20,000	2.41%
School Bus	94,715	11.43%
Capital Equipment	45,000	5.43%
Building/Land Improvement	420,000	50.68%
Debt Service	19,000	2.29%
Total Capital Exp	\$828,715	

Capital Fund Excess Revenues Over Expenses (CF)

	FY 2024 Budget
Total Revenues and Fund Sources	\$935,527
Total Expenditures and Fund Uses	<828,715>
Excess Revenues over Expenses	106,812

	FY 2024 Budget
2023 Fund Balance (estimate)	\$600,000
FY 2024 Excess revenues over exp	106,812
2024 Fund Balance (estimate)	706,812

Responses to Proposed Annual Budget

- Questions?
- Public response form available
- Submit to the Board Office with attention to Chad Green, Chief School Financial Officer.
- Provide your name, address and phone number
- Please sign the form
- cgreen@gsboe.org

