

**California Montessori Project**  
**Income Statement**  
**As of Apr FY2024**

	Actual			YTD		Budget			
	Feb	Mar	Apr	Actual YTD	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
<b>SUMMARY</b>									
<b>Revenue</b>									
LFFF Entitlement	1,523,189	2,995,345	4,961,158	22,772,755	30,843,056	30,843,056	-	8,070,301	74%
Federal Revenue	7,462	248,485	28,331	284,278	2,095,912	2,095,912	-	1,811,634	14%
Other State Revenues	457,421	429,850	468,656	3,044,869	6,660,619	5,922,360	(738,259)	2,877,491	51%
Local Revenues	-	-	(13,232)	56,678	6,026,592	6,012,656	(13,936)	5,955,977	1%
Fundraising and Grants	137,614	131,412	150,351	1,545,661	1,798,686	1,824,298	25,612	278,637	85%
<b>Total Revenue</b>	<b>2,125,686</b>	<b>3,805,092</b>	<b>5,595,264</b>	<b>27,704,241</b>	<b>47,424,865</b>	<b>46,698,281</b>	<b>(726,583)</b>	<b>18,994,040</b>	<b>59%</b>
<b>Expenses</b>									
Compensation and Benefits	2,874,881	2,833,806	2,692,741	25,379,862	29,466,717	29,506,680	(39,963)	4,126,818	86%
Books and Supplies	48,620	30,711	34,335	1,435,878	1,610,413	1,614,154	(3,741)	178,276	89%
Services and Other Operating Expenditures	508,530	535,089	693,423	6,241,673	14,090,382	14,271,235	(180,853)	8,029,562	44%
Depreciation	70,830	70,830	70,830	708,303	909,097	909,684	(588)	201,382	78%
Other Outflows	6,250	12,113	18,133	128,017	135,448	135,448	-	7,430	95%
<b>Total Expenses</b>	<b>3,509,111</b>	<b>3,482,549</b>	<b>3,509,461</b>	<b>33,893,733</b>	<b>46,212,056</b>	<b>46,437,201</b>	<b>(225,145)</b>	<b>12,543,468</b>	<b>73%</b>
<b>Operating Income</b>	<b>(1,383,424)</b>	<b>322,544</b>	<b>2,085,803</b>	<b>(6,189,492)</b>	<b>1,212,809</b>	<b>261,080</b>	<b>(951,729)</b>	<b>6,450,572</b>	
<b>Fund Balance</b>									
Beginning Balance (Audited)					21,568,317	21,568,317			
Operating Income					1,212,809	261,080			
<b>Ending Fund Balance</b>					<b>22,781,126</b>	<b>21,829,398</b>			
Fund Balance as a % of Expenses					49%	47%			

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<b>KEY ASSUMPTIONS</b>									
<b>Enrollment Summary</b>									
K-3					1,569	1,569	-		
4-6					915	915	-		
7-8					409	409	-		
<b>Total Enrolled</b>					<b>2,893</b>	<b>2,893</b>	-		
<b>ADA %</b>									
K-3					94.1%	94.1%	0.0%		
4-6					94.8%	94.8%	0.0%		
7-8					94.1%	94.1%	0.0%		
<b>Average ADA %</b>					<b>94.3%</b>	<b>94.3%</b>	<b>0.0%</b>		
<b>ADA</b>									
K-3					1,476.36	1,476.36	-		
4-6					867.36	867.36	-		
7-8					384.81	384.81	-		
<b>Total ADA</b>					<b>2,728.53</b>	<b>2,728.53</b>	-		

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<b>REVENUE</b>										
<b>LCFF Entitlement</b>										
8011 Charter Schools General Purpose Entitlement - State Aid	1,371,018	1,215,384	1,191,483	10,437,328	14,430,091	13,785,399	(644,692)	3,348,071	76%	
8012 Education Protection Account Entitlement	-	-	2,944,802	6,944,366	9,177,780	9,177,780	-	2,233,414	76%	
8019 State Aid - Prior Years	1,770	-	-	1,770	1,770	1,770	-	-	100%	
8096 Charter Schools in Lieu of Property Taxes	150,401	1,779,961	824,873	5,389,290	7,233,414	7,878,106	644,692	2,488,816	68%	
<b>SUBTOTAL - LCFF Entitlement</b>	<b>1,523,189</b>	<b>2,995,345</b>	<b>4,961,158</b>	<b>22,772,755</b>	<b>30,843,056</b>	<b>30,843,056</b>	<b>-</b>	<b>8,070,301</b>	<b>74%</b>	
<b>Federal Revenue</b>										
8181 Special Education - Entitlement	-	-	-	-	607,439	607,439	-	607,439	0%	
8182 Special Education Reimbursement	-	-	-	-	-	-	-	-	-	
8291 Title I	7,462	85,833	-	93,295	200,850	200,850	-	107,555	46%	
8292 Title II	-	1,386	-	1,386	43,559	43,559	-	42,173	3%	
8294 Title IV	-	-	-	-	40,000	40,000	-	40,000	0%	
8296 CARES ESSER and LLM	-	161,266	28,331	189,597	1,204,064	1,204,064	-	1,014,467	16%	
<b>SUBTOTAL - Federal Revenue</b>	<b>7,462</b>	<b>248,485</b>	<b>28,331</b>	<b>284,278</b>	<b>2,095,912</b>	<b>2,095,912</b>	<b>-</b>	<b>1,811,634</b>	<b>14%</b>	
<b>Other State Revenue</b>										
8311 AB/SB 86	5,960	-	-	5,960	796,909	796,909	-	790,949	1%	
8319 Other State Apportionments - Prior Years	43,771	-	-	84,205	84,205	84,205	-	-	100%	
8381 Special Education - Entitlement (State	199,083	245,399	245,399	1,707,419	2,439,829	2,439,829	-	732,410	70%	
8382 Special Education Reimbursement (State	3,445	20,668	20,668	141,586	219,156	219,156	-	77,570	65%	
8550 Mandated Cost Reimbursements	-	-	-	51,410	51,421	51,421	-	11	100%	
8560 State Lottery Revenue	195,473	-	38,805	277,727	709,610	709,610	-	431,883	39%	
8590 All Other State Revenue	-	-	-	(25,000)	985,425	588,060	(397,365)	613,060	-4%	
8591 Prop 28 Arts & Music in Schools	-	72,907	72,907	145,814	364,536	23,641	(340,895)	(122,173)	617%	
8593 ELOP	9,688	90,876	90,876	655,748	1,009,529	1,009,529	-	353,781	65%	
<b>SUBTOTAL - Other State Revenue</b>	<b>457,421</b>	<b>429,850</b>	<b>468,656</b>	<b>3,044,869</b>	<b>6,660,619</b>	<b>5,922,360</b>	<b>(738,259)</b>	<b>2,877,491</b>	<b>51%</b>	
<b>Local Revenue</b>										
8699 All Other Local Revenue	-	-	(15,626)	54,284	43,946	43,946	-	(10,338)	124%	
8721 CMO Fees Revenue	-	-	-	-	5,982,646	5,968,710	(13,936)	5,968,710	0%	
8999 Uncategorized Revenue	-	-	2,394	2,394	-	-	-	(2,394)	-	
<b>SUBTOTAL - Local Revenue</b>	<b>-</b>	<b>-</b>	<b>(13,232)</b>	<b>56,678</b>	<b>6,026,592</b>	<b>6,012,656</b>	<b>(13,936)</b>	<b>5,955,977</b>	<b>1%</b>	
<b>Fundraising and Grants</b>										
8802 Fundraising General	-	1,052	-	1,615	130,000	155,612	25,612	153,997	1%	
8803 Field Trip Fundraising	-	-	-	3,925	-	-	-	(3,925)	-	
8811 Club M Revenue	137,614	130,360	150,351	1,540,120	1,668,686	1,668,686	-	128,566	92%	
<b>SUBTOTAL - Fundraising and Grants</b>	<b>137,614</b>	<b>131,412</b>	<b>150,351</b>	<b>1,545,661</b>	<b>1,798,686</b>	<b>1,824,298</b>	<b>25,612</b>	<b>278,637</b>	<b>85%</b>	
<b>TOTAL REVENUE</b>	<b>2,125,686</b>	<b>3,805,092</b>	<b>5,595,264</b>	<b>27,704,241</b>	<b>47,424,865</b>	<b>46,698,281</b>	<b>(726,583)</b>	<b>18,994,040</b>	<b>59%</b>	

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<b>EXPENSES</b>										
<b>Compensation &amp; Benefits</b>										
<b>Certificated Salaries</b>										
1100	Teachers Salaries	923,650	934,066	930,669	8,329,865	9,171,432	9,171,432	-	841,567	91%
1103	Certificated Substitute Pay	69,084	74,762	78,799	541,100	530,000	530,000	-	(11,100)	102%
1148	Teacher - Special Ed	108,517	137,367	118,376	1,030,051	1,126,628	1,126,628	-	96,577	91%
1150	CAT Certificated SpEd Staff	44,142	43,249	43,374	430,843	510,415	510,415	-	79,572	84%
1200	CAT Certificated Staff	19,805	19,805	19,805	180,858	218,567	218,567	-	37,709	83%
1300	Certificated Supervisor & Administrator Salaries	142,996	142,996	142,996	1,423,627	1,640,096	1,640,096	-	216,469	87%
1311	CAT Certificated Admin	21,900	21,900	21,900	218,301	258,600	258,600	-	40,299	84%
1930	Certificated Counselors Salaries	37,572	36,910	36,092	366,057	416,206	416,206	-	50,149	88%
<b>SUBTOTAL - Certificated Salaries</b>		<b>1,367,666</b>	<b>1,411,055</b>	<b>1,392,012</b>	<b>12,520,702</b>	<b>13,871,944</b>	<b>13,871,944</b>	-	<b>1,351,242</b>	<b>90%</b>
<b>Classified Salaries</b>										
2100	Classified Teaching Assistant Salaries	300,091	256,723	267,614	2,403,563	2,838,846	2,838,846	-	435,283	85%
2103	Outdoor Learning & Library Specialists Salaries	8,332	4,337	7,888	50,571	64,657	64,657	-	14,086	78%
2200	Classified Special Ed Salaries	166,911	159,565	168,169	1,509,823	1,700,360	1,700,360	-	190,537	89%
2201	Classified SpEd Teaching Assistants Salaries	93,894	143,013	101,440	788,281	984,841	984,841	-	196,560	80%
2311	CAT Classified Admin	42,949	54,512	42,203	426,067	516,924	516,924	-	90,857	82%
2400	Classified Clerical & Office Salaries	123,240	160,326	122,517	1,223,532	1,412,898	1,412,898	-	189,366	87%
2401	CAT Classified Clerical & Office Salaries	64,376	43,648	54,223	581,848	683,460	683,460	-	101,612	85%
2905	Club M Salaries	79,974	27,209	72,477	742,987	893,870	893,870	-	150,882	83%
2930	Maintenance & Grounds Salaries	16,944	20,212	20,370	171,538	199,186	199,186	-	27,647	86%
2935	Classified Substitute Pay	60,583	38,066	44,603	430,809	425,000	425,000	-	(5,809)	101%
<b>SUBTOTAL - Classified Salaries</b>		<b>957,294</b>	<b>907,612</b>	<b>901,505</b>	<b>8,329,020</b>	<b>9,720,040</b>	<b>9,720,040</b>	-	<b>1,391,020</b>	<b>86%</b>
<b>Employee Benefits</b>										
3100	STRS	257,272	265,606	264,883	2,367,643	2,643,754	2,643,754	-	276,111	90%
3300	OASDI-Medicare-Alternative	84,634	82,293	82,047	762,260	946,605	946,605	-	184,344	81%
3400	Health & Welfare Benefits	185,237	141,070	29,957	1,151,757	1,844,526	1,844,526	-	692,768	62%
3500	Unemployment Insurance	1,406	1,231	1,218	12,621	117,432	117,432	-	104,811	11%
3600	Workers Comp Insurance	13,258	12,683	12,691	113,754	247,716	247,716	-	133,962	46%
3900	Other Employee Benefits	8,114	12,256	8,428	122,104	74,701	114,664	(39,963)	(7,440)	106%
<b>SUBTOTAL - Employee Benefits</b>		<b>549,921</b>	<b>515,139</b>	<b>399,224</b>	<b>4,530,140</b>	<b>5,874,733</b>	<b>5,914,696</b>	<b>(39,963)</b>	<b>1,384,556</b>	<b>77%</b>
<b>Books &amp; Supplies</b>										
4100	Approved Textbooks & Core Curricula Materials	3,385	584	710	255,352	295,068	295,068	-	39,716	87%
4200	Books & Other Reference Materials	-	-	-	(100)	-	-	-	100	
4300	Materials & Supplies	2,420	3,099	6,115	117,794	146,883	146,883	-	29,089	80%
4320	Educational Software	3,054	50	1,030	353,601	383,631	383,631	-	30,030	92%
4325	SpEd Materials & Supplies	3,641	280	2,192	65,741	92,903	92,903	-	27,163	71%
4330	Office Supplies	10,275	4,578	5,712	86,289	97,533	97,533	-	11,244	88%
4340	Montessori Materials	4,421	1,389	1,304	25,336	30,514	30,514	-	5,178	83%

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4350 Other Supplies & Materials	807	-	-	7,510	17,380	17,380	-	9,869	43%
4352 Club M Supplies	8,193	12,942	4,601	78,210	76,634	76,634	-	(1,576)	102%
4400 Noncapitalized Equipment	3,500	3,325	3,596	12,117	9,115	12,855	(3,741)	739	94%
4410 New Classroom Furniture & Supplies	-	-	-	19,689	20,960	20,960	-	1,271	94%
4420 Computers: individual items less than \$5k	6,686	1,436	8,431	369,899	384,229	384,229	-	14,331	96%
4710 Student Food Services	423	-	-	21,563	26,085	26,085	-	4,522	83%
4720 Staff Meals and Events	1,815	3,028	643	22,878	29,478	29,478	-	6,600	78%
<b>SUBTOTAL - Books and Supplies</b>	<b>48,620</b>	<b>30,711</b>	<b>34,335</b>	<b>1,435,878</b>	<b>1,610,413</b>	<b>1,614,154</b>	<b>(3,741)</b>	<b>178,276</b>	<b>89%</b>
<b>Services &amp; Other Operating Expenses</b>									
5100 Subagreements for Services	193,421	80,083	229,057	1,471,830	2,087,441	2,100,251	(12,810)	628,421	70%
5200 Travel & Conferences	16,042	11,310	10,166	110,357	104,109	114,609	(10,500)	4,252	96%
5300 Dues & Memberships	200	-	284	40,980	75,008	67,008	8,000	26,028	61%
5400 Insurance	9,958	10,244	129	255,373	265,579	265,579	-	10,205	96%
5500 Operations & Housekeeping	-	77	-	77	-	-	-	(77)	
5515 Janitorial, Gardening Services & Supplies	98,750	45,851	56,798	565,447	653,530	653,530	-	88,083	87%
5520 Security	1,153	733	3,044	20,976	27,243	27,243	-	6,267	77%
5535 Utilities (General)	20,468	16,499	15,831	188,240	349,100	349,100	-	160,859	54%
5605 Equipment Leases	8,225	6,297	7,868	78,143	86,560	86,560	-	8,417	90%
5610 Rent	153,137	175,350	175,350	1,772,252	1,836,090	2,071,157	(235,068)	298,906	86%
5615 Repairs and Maintenance - Building	2,500	8,338	23,870	118,680	114,508	130,248	(15,740)	11,568	91%
5800 Other Services & Operating Expenses	-	684	-	1,675	-	-	-	(1,675)	
5803 Accounting Fees	647	-	13,169	47,602	48,000	48,000	-	398	99%
5808 Current Year CAC Expense	32,328	(55,448)	22,735	(12,761)	-	-	-	12,761	
5809 Banking Fees	-	130	285	4,019	30,369	30,369	-	26,350	13%
5812 Business Services	31,250	31,250	31,250	312,500	375,000	375,000	-	62,500	83%
5815 Consultants - Instructional	-	-	-	-	515	515	-	515	0%
5824 District Oversight Fees	-	-	-	-	327,214	327,214	-	327,214	0%
5833 Fines and Penalties	16	-	21	165	2,854	2,854	-	2,689	6%
5845 Legal Fees	22,568	45,877	33,979	227,842	230,000	230,000	-	2,158	99%
5848 Licenses and Other Fees	45	-	153	198	4,120	4,120	-	3,922	5%
5851 Marketing and Student Recruiting	1,600	300	-	2,079	16,000	16,000	-	13,921	13%
5857 Payroll Fees	8,800	10,776	23,596	77,642	85,716	88,455	(2,739)	10,814	88%
5858 CMO Fees Expense	-	-	-	-	5,982,646	5,968,710	13,936	5,968,710	0%
5861 Prior Yr Exp (not accrued)	4,022	330	(1,100)	102,813	117,869	118,199	(330)	15,385	87%
5863 Professional Development	13,749	100,774	16,605	472,814	618,470	622,470	(4,000)	149,656	76%
5875 Staff Recruiting	1,721	708	189	26,230	28,000	28,000	-	1,770	94%
5880 Student Health Services	-	4,261	6,700	37,213	29,858	36,810	(6,953)	(403)	101%
5881 Student Information System	-	-	-	-	33,628	33,628	-	33,628	0%
5883 Service 18	-	-	(99)	(99)	-	-	-	99	
5887 Technology Services	12,650	9,299	14,221	172,958	231,078	231,078	-	58,120	75%
5898 Bad Debt Expense	(154,362)	-	-	(154,362)	(28,473)	(151,823)	123,350	2,539	102%
5899 Miscellaneous Operating Expenses	2,268	4,687	8,222	49,892	53,500	91,500	(38,000)	41,608	55%
5900 Communications	26,713	26,661	1,044	247,698	295,000	295,000	-	47,302	84%

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5915 Postage and Delivery	660	18	57	3,200	9,852	9,852	-	6,652	32%
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>	<b>508,530</b>	<b>535,089</b>	<b>693,423</b>	<b>6,241,673</b>	<b>14,090,382</b>	<b>14,271,235</b>	<b>(180,853)</b>	<b>8,029,562</b>	<b>44%</b>
<b>Capital Outlay &amp; Depreciation</b>									
6900 Depreciation	70,830	70,830	70,830	708,303	909,097	909,684	(588)	201,382	78%
<b>SUBTOTAL - Capital Outlay &amp; Depreciation</b>	<b>70,830</b>	<b>70,830</b>	<b>70,830</b>	<b>708,303</b>	<b>909,097</b>	<b>909,684</b>	<b>(588)</b>	<b>201,382</b>	<b>78%</b>
<b>Other Outflows</b>									
7438 Long term debt - Interest	6,214	11,582	18,133	127,450	135,448	135,448	-	7,997	94%
7999 Uncategorized Expense	36	531	-	567	-	-	-	(567)	
<b>SUBTOTAL - Other Outflows</b>	<b>6,250</b>	<b>12,113</b>	<b>18,133</b>	<b>128,017</b>	<b>135,448</b>	<b>135,448</b>	<b>-</b>	<b>7,430</b>	<b>95%</b>
<b>TOTAL EXPENSES</b>	<b>3,509,111</b>	<b>3,482,549</b>	<b>3,509,461</b>	<b>33,893,733</b>	<b>46,212,056</b>	<b>46,437,201</b>	<b>(225,145)</b>	<b>12,543,468</b>	<b>73%</b>