

**College Station  
Independent School District**

**Budget  
For The  
2011-2012  
Fiscal Year**

**Considered by Board of School Trustees  
Tuesday, August 16, 2011**

# **COLLEGE STATION INDEPENDENT SCHOOL DISTRICT**

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**COLLEGE STATION INDEPENDENT SCHOOL DISTRICT  
BUDGET FOR FISCAL YEAR 2011-2012  
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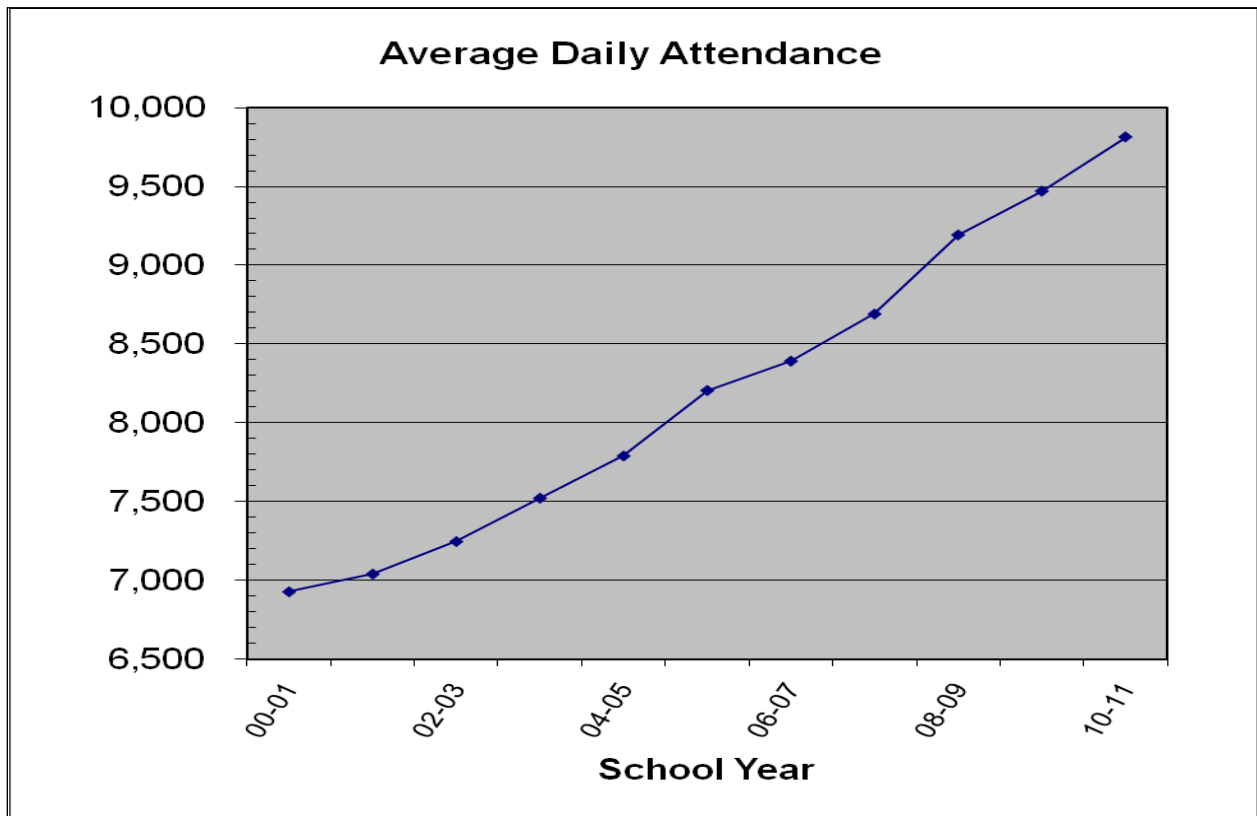
## **OVERVIEW**

## 2011-2012 BUDGET OVERVIEW

One of the by-products of the budgeting process is the opportunity for the District to communicate to the community, staff and students some of the District's strengths and challenges in an environment that promotes trust.

### Growth

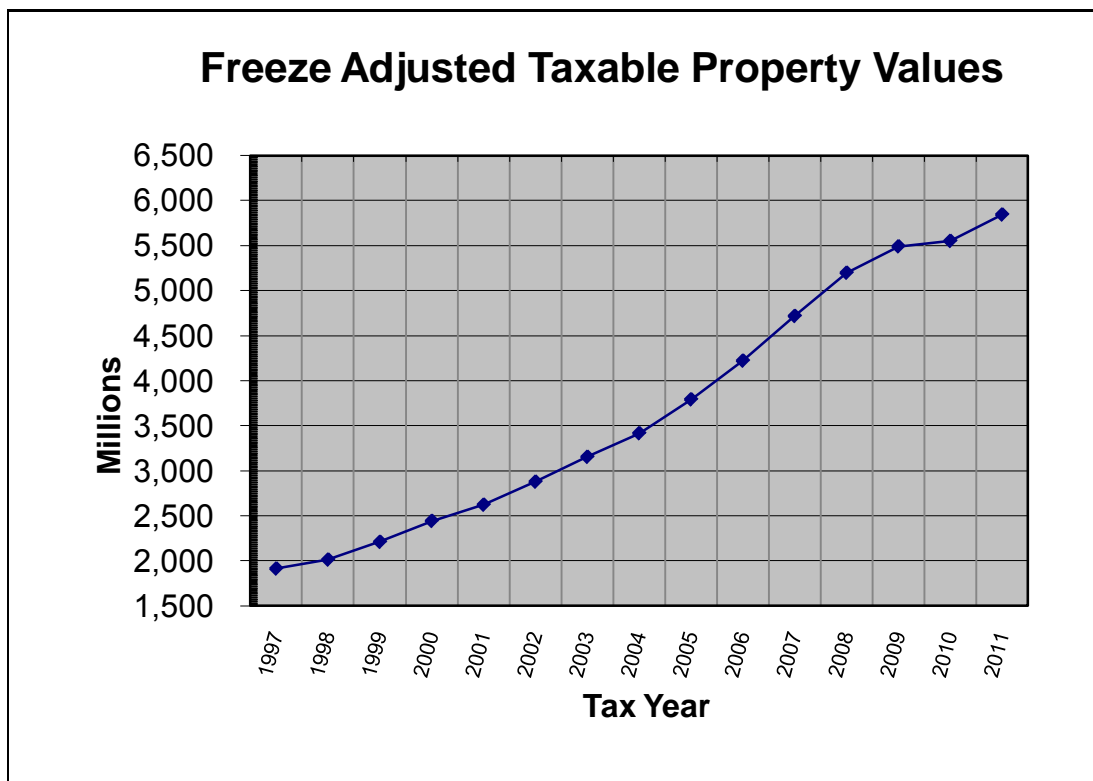
The District continues to experience growth in student enrollment and average daily attendance (ADA.) The preliminary enrollment projections for the 2011-2012 school year continue to trend upward. ADA for the 2010-2011 school year increased over the 2009-2010 school year by 3.63 percent. The District experienced an average annual rate of growth in ADA for the five year period beginning with the 2006-2007 school year and ending with the 2010-2011 school year of 3.66 percent. The chart below provides a visual depiction of the District's ADA statistics for the past ten years.



Increasing enrollment can be seen as a signal that the community is a vibrant place where families want to reside. It also is an indicator that the constituents of College Station ISD want their children to be a part of the District. Every effort is made by the District to provide a safe and healthy learning environment that encourages academic, social and emotional success for each student.

### **Property Values**

The total taxable value of all property within the boundaries of the District continues to increase slightly. The 2011 certified tax roll indicates that the freeze adjusted taxable value of property within the District increased by 5.27 percent over the same category in 2010. The District has experienced an average rate of increase in freeze adjusted taxable value of 6.79 percent over the previous five years. This is a key factor for the District to continue its ability to generate revenues to fund its debt service.



### **Legislative Scenario**

This budget development process began in June 2010 as the district realized the diminishing fiscal effect of the target revenue school funding system established by the 79<sup>th</sup> Texas Legislature in 2005. As the 82<sup>nd</sup> Texas Legislature convened in January 2011, it became apparent that public school funding would be reduced for the first time in many decades. College Station ISD instituted a budget reduction plan designed to have minimal effect on the classroom.

This action resulted in a \$2.7 million planned reduction in appropriations for the 2011-2012 school year. The annual budget also reveals a state revenue reduction of \$4.5 and federal stimulus fund reductions of \$2.66 million.

The Board of Trustees has limited discretion in establishing the tax rate. The proposed tax rate for Maintenance and Operations of \$1.00005 does not include an additional levy of \$0.04 that is available to the District.

### **Future Vision from a Budget Perspective**

The vision for the current budget development process has been to provide adequate resources to support the success of current students while at the same time placing the District in a financial position so that future growth needs can be met to support the success of future students.

The need for future construction of new campuses continues to be a focus of the District. The District's eighth elementary school, Greens Prairie Elementary will open this year with an operational cost of \$2.5 million. The District is also continuing construction of its 2<sup>nd</sup> comprehensive high school to be opened in August 2012. These projects are the result of the successful passage of a \$144.2 million bond election in May 2009.

The District has planned the 2011-2012 budget with a \$2.5 million deficit as prescribed in the long range plan of the District. This amount is equivalent to the first year operating cost of a new elementary school.

### **Human Resources**

The proposed budget includes an increase of \$38 per month to the District's contribution to the employee's health insurance program. This will raise the contribution rate from \$325 per month to \$363 month, which is the increased cost of employee-only insurance premium for the most popular program. This monthly contribution is available to employees regularly scheduled to work 20 or more hours per week.

**Proposed Tax Rate**

The proposed total tax rate of \$1.35808 per one hundred dollars in taxable property valuation is comprised of the following components:

Maintenance and Operations	\$1.00005
Debt Service	<u>0.35803</u>
Total Rate	<u>\$1.35808</u>

This proposed tax rate represents a total increase of four and a half cents over the tax rate for 2010. This compares to tax rates for the last few years as follows:

<u>2003-04</u>	<u>2004-05</u>	<u>2005-06</u>	<u>2006-07</u>	<u>2007-08</u>	<u>2008-2009</u>	<u>2009-2010</u>	<u>2010-2011</u>
\$1.77	\$1.77	\$1.675	\$1.48	\$1.24105	\$1.22105	\$1.25341	\$1.30993

**Acknowledgments**

We appreciate the continuing support of the College Station Independent School District Board of Trustees, and the Community, for continuing to make resources available to the District to facilitate the success of each student. Our pledge is to be good stewards of the resources entrusted to us as we develop, implement, and maintain excellent educational opportunities to meet the unique needs of all students of the College Station Independent School District.

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Dr. Eddie Coulson  
Superintendent

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Debra Parks  
Director, Business Services



## **OFFICIAL BUDGET**

**COLLEGE STATION INDEPENDENT SCHOOL DISTRICT  
COMBINED BUDGET OF REVENUES AND APPROPRIATIONS  
ALL FUND TYPES  
FOR THE FISCAL YEAR ENDING AUGUST 31, 2012**

	General Fund	Special Revenue Funds	Capital Projects Fund	Proprietary Funds	Internal Service Funds	Debt Service Fund	Totals Memorandum Only
<b>ESTIMATED REVENUES</b>							
<b>LOCAL/INTERMEDIATE</b>							
Property Tax	\$61,666,692	\$0	\$0	\$0	\$0	\$22,074,339	\$83,741,031
Interest Earned	170,000	0	76,000	0	0	25,000	271,000
Child Nutrition	0	2,355,750	0	0	0	0	2,355,750
Co-Curricular	180,000	0	0	0	0	0	180,000
Other Revenues	348,000	592,783	0	1,535,725	405,000	0	2,881,508
<b>TOTAL LOCAL/INTERMED.</b>	<b>62,364,692</b>	<b>2,948,533</b>	<b>76,000</b>	<b>1,535,725</b>	<b>405,000</b>	<b>22,099,339</b>	<b>89,429,289</b>
<b>STATE SOURCES</b>							
Available School Fund	2,414,664	0	0	0	0	0	2,414,664
Technology Allotment	9,021,549	0	0	0	0	0	9,021,549
Foundation School Fund	0	0	0	0	0	0	0
TRS On-Behalf	3,685,114	0	0	0	0	0	3,685,114
Other State Revenues	0	28,000	0	0	0	0	28,000
<b>TOTAL STATE</b>	<b>15,121,327</b>	<b>28,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>15,149,327</b>
<b>FEDERAL SOURCES</b>							
National School Lunch/Breakfast	0	2,062,250	0	0	0	0	2,062,250
Other Federal	1,502,108	255,719	0	0	0	0	1,757,827
<b>TOTAL FEDERAL</b>	<b>1,502,108</b>	<b>2,317,969</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3,820,077</b>
<b>TOTAL ESTIMATED REVENUES</b>	<b>78,988,127</b>	<b>5,294,502</b>	<b>76,000</b>	<b>1,535,725</b>	<b>405,000</b>	<b>22,099,339</b>	<b>108,398,693</b>
<b>APPROPRIATIONS</b>							
Payroll Costs	64,439,458	1,815,203	344,384	1,021,452	0	0	67,620,497
Contracted Services	6,092,416	150,395	12,240	53,200	3,800	0	6,312,051
Chapter 41 Recapture Payment	4,639,666	0	0	0	0	0	4,639,666
Materials and Supplies	4,244,366	2,823,275	5,000	114,036	0	0	7,186,677
Other Operating Costs	1,944,446	207,746	0	349,547	401,200	0	2,902,939
Debt Service	0	0	0	0	0	19,961,434	19,961,434
Capital Outlay	100,583	224,000	55,351,018	0	0	0	55,675,601
<b>TOTAL APPROPRIATIONS</b>	<b>81,460,935</b>	<b>5,220,619</b>	<b>55,712,642</b>	<b>1,538,235</b>	<b>405,000</b>	<b>19,961,434</b>	<b>164,298,865</b>
<b>OTHER SOURCES (USES)</b>	<b>0</b>	<b>0</b>	<b>41,700,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>41,700,000</b>
<b>EXCESS (DEFICIENCY)</b>	<b>(2,472,808)</b>	<b>73,883</b>	<b>(13,936,642)</b>	<b>(2,510)</b>	<b>0</b>	<b>2,137,905</b>	<b>(14,200,172)</b>
<b>EST. FUND BALANCE 09/01/2011</b>	<b>29,198,667</b>	<b>1,106,174</b>	<b>18,936,642</b>	<b>300,000</b>	<b>0</b>	<b>4,020,686</b>	<b>53,562,169</b>
<b>EST. FUND BALANCE 08/31/2012</b>	<b>\$26,725,859</b>	<b>\$1,180,057</b>	<b>\$5,000,000</b>	<b>\$297,490</b>	<b>\$0</b>	<b>\$6,158,591</b>	<b>\$39,361,997</b>

**COLLEGE STATION INDEPENDENT SCHOOL DISTRICT  
OFFICIAL BUDGET  
FOR FISCAL YEAR 2011-2012**

	General Fund	Special Revenue Funds	Debt Service Fund	Total
<b>ESTIMATED REVENUES:</b>				
<b>5700 Local</b>				
Ad Valorem Property Taxes	\$61,666,692	\$0	\$22,074,339	\$83,741,031
Interest Earnings	170,000	0	25,000	195,000
Gate Receipts	180,000	0	0	180,000
Tuition	170,000	0	0	170,000
Child Nutrition	0	2,355,750	0	2,355,750
Rental Fees	29,000	0	0	29,000
Fees	30,000	0	0	30,000
Campus Activities	0	592,783	0	592,783
Miscellaneous Local	119,000	0	0	119,000
<b>5700 Total Local</b>	<b>62,364,692</b>	<b>2,948,533</b>	<b>22,099,339</b>	<b>87,412,564</b>
<b>5800 State</b>				
Available School Fund Revenue	2,414,664	0	0	2,414,664
Additional State Aid for Tax Red.	9,021,549	0	0	9,021,549
Technology Allotment	0	0	0	0
TRS On-Behalf	3,685,114	0	0	3,685,114
Child Nutrition	0	28,000	0	28,000
<b>5800 Total State</b>	<b>15,121,327</b>	<b>28,000</b>	<b>0</b>	<b>15,149,327</b>
<b>5900 Federal</b>				
National School Lunch/Breakfast	0	2,062,250	0	2,062,250
Education Job Funds	1,502,108	0	0	1,502,108
Vocational	0	0	0	0
Other Federal	0	255,719	0	255,719
<b>5900 Total Federal</b>	<b>1,502,108</b>	<b>2,317,969</b>	<b>0</b>	<b>3,820,077</b>
<b>5000 Total Estimated Revenues</b>	<b>\$78,988,127</b>	<b>\$5,294,502</b>	<b>\$22,099,339</b>	<b>\$106,381,968</b>

**COLLEGE STATION INDEPENDENT SCHOOL DISTRICT  
OFFICIAL BUDGET  
FOR FISCAL YEAR 2011-2012**

Function Code	Object Code	General Fund	Special Revenue Funds	Debt Service Fund	Total All Funds
<b>APPROPRIATIONS:</b>					
<b>Instruction:</b>	<b>11</b>				
Payroll Costs	6100	\$44,915,998	\$0	\$0	\$44,915,998
Contracted Services	6200	558,419	4,500	0	562,919
Supplies and Materials	6300	1,502,635	189,725	0	1,692,360
Other Operating Costs	6400	190,729	28,499	0	219,228
Debt Service	6500	0	0	0	0
Capital Outlay	6600	23,320	0	0	23,320
<b>Total Instruction</b>		<b>47,191,101</b>	<b>222,724</b>	<b>0</b>	<b>47,413,825</b>
<b>Instructional Resources and Media Services:</b>					
	<b>12</b>				
Payroll Costs	6100	537,880	0	0	537,880
Contracted Services	6200	30,020	600	0	30,620
Supplies and Materials	6300	159,785	82,053	0	241,838
Other Operating Costs	6400	5,141	500	0	5,641
Debt Service	6500	0	0	0	0
Capital Outlay	6600	0	0	0	0
<b>Total Instructional Resources/Media Services</b>		<b>732,826</b>	<b>83,153</b>	<b>0</b>	<b>815,979</b>
<b>Curriculum/Staff Dev.:</b>					
	<b>13</b>				
Payroll Costs	6100	665,509	0	0	665,509
Contracted Services	6200	100,050	500	0	100,550
Supplies and Materials	6300	139,268	250	0	139,518
Other Operating Costs	6400	299,183	16,700	0	315,883
Debt Service	6500	0	0	0	0
Capital Outlay	6600	0	0	0	0
<b>Total Curriculum/Staff Development</b>		<b>1,204,011</b>	<b>17,450</b>	<b>0</b>	<b>1,221,461</b>
<b>Instructional Leadership:</b>					
	<b>21</b>				
Payroll Costs	6100	1,250,588	0	0	1,250,588
Contracted Services	6200	49,742	0	0	49,742
Supplies and Materials	6300	82,639	0	0	82,639
Other Operating Costs	6400	32,809	0	0	32,809
Debt Service	6500	0	0	0	0
Capital Outlay	6600	0	0	0	0
<b>Total Instructional Leadership</b>		<b>1,415,778</b>	<b>0</b>	<b>0</b>	<b>1,415,778</b>

**COLLEGE STATION INDEPENDENT SCHOOL DISTRICT  
OFFICIAL BUDGET  
FOR FISCAL YEAR 2011-2012**

Function Code	Object Code	General Fund	Special Revenue Funds	Debt Service Fund	Total All Funds
<b>School Leadership:</b>	<b>23</b>				
Payroll Costs	6100	4,290,228	0	0	4,290,228
Contracted Services	6200	29,557	0	0	29,557
Supplies and Materials	6300	98,089	6,700	0	104,789
Other Operating Costs	6400	66,357	10,100	0	76,457
Debt Service	6500	0	0	0	0
Capital Outlay	6600	0	0	0	0
<b>Total School Leadership</b>		<b>4,484,231</b>	<b>16,800</b>	<b>0</b>	<b>4,501,031</b>
<b>Guidance and Counseling:</b>	<b>31</b>				
Payroll Costs	6100	2,221,644	0	0	2,221,644
Contracted Services	6200	28,660	0	0	28,660
Supplies and Materials	6300	90,287	100	0	90,387
Other Operating Costs	6400	33,699	500	0	34,199
Debt Service	6500	0	0	0	0
Capital Outlay	6600	0	0	0	0
<b>Total Guidance and Counseling</b>		<b>2,374,290</b>	<b>600</b>	<b>0</b>	<b>2,374,890</b>
<b>Social Work Services:</b>	<b>32</b>				
Payroll Costs	6100	0	0	0	0
Contracted Services	6200	0	0	0	0
Supplies and Materials	6300	0	0	0	0
Other Operating Costs	6400	0	0	0	0
Debt Service	6500	0	0	0	0
Capital Outlay	6600	0	0	0	0
<b>Total Social Work Services</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Health Services:</b>	<b>33</b>				
Payroll Costs	6100	753,419	0	0	753,419
Contracted Services	6200	13,885	0	0	13,885
Supplies and Materials	6300	15,930	250	0	16,180
Other Operating Costs	6400	6,316	0	0	6,316
Debt Service	6500	0	0	0	0
Capital Outlay	6600	0	0	0	0
<b>Total Health Services</b>		<b>789,550</b>	<b>250</b>	<b>0</b>	<b>789,800</b>

**COLLEGE STATION INDEPENDENT SCHOOL DISTRICT  
OFFICIAL BUDGET  
FOR FISCAL YEAR 2011-2012**

Function Code	Object Code	General Fund	Special Revenue Funds	Debt Service Fund	Total All Funds
<b>Student Transportation:</b>	<b>34</b>				
Payroll Costs	6100	1,886,626	0	0	1,886,626
Contracted Services	6200	73,000	0	0	73,000
Supplies and Materials	6300	574,900	0	0	574,900
Other Operating Costs	6400	(228,700)	0	0	(228,700)
Debt Service	6500	0	0	0	0
Capital Outlay	6600	0	0	0	0
<b>Total Student Transportation</b>		<b>2,305,826</b>	<b>0</b>	<b>0</b>	<b>2,305,826</b>
<b>Food Services:</b>	<b>35</b>				
Payroll Costs	6100	0	1,809,703	0	1,809,703
Contracted Services	6200	0	50,700	0	50,700
Supplies and Materials	6300	0	2,366,209	0	2,366,209
Other Operating Costs	6400	0	30,165	0	30,165
Debt Service	6500	0	0	0	0
Capital Outlay	6600	0	224,000	0	224,000
<b>Total Food Services</b>		<b>0</b>	<b>4,480,777</b>	<b>0</b>	<b>4,480,777</b>
<b>Co. &amp; Extracurricular Activities:</b>	<b>36</b>				
Payroll Costs	6100	936,135	5,500	0	941,635
Contracted Services	6200	139,851	9,650	0	149,501
Supplies and Materials	6300	437,844	173,868	0	611,712
Other Operating Costs	6400	969,591	98,452	0	1,068,043
Debt Service	6500	0	0	0	0
Capital Outlay	6600	0	0	0	0
<b>Total Co. &amp; Extracurricular Activities</b>		<b>2,483,421</b>	<b>287,470</b>	<b>0</b>	<b>2,770,891</b>
<b>General Administration:</b>	<b>41</b>				
Payroll Costs	6100	1,668,873	0	0	1,668,873
Contracted Services	6200	176,011	0	0	176,011
Supplies and Materials	6300	123,919	0	0	123,919
Other Operating Costs	6400	207,165	0	0	207,165
Debt Service	6500	0	0	0	0
Capital Outlay	6600	0	0	0	0
<b>Total General Administration</b>		<b>2,175,968</b>	<b>0</b>	<b>0</b>	<b>2,175,968</b>

**COLLEGE STATION INDEPENDENT SCHOOL DISTRICT  
OFFICIAL BUDGET  
FOR FISCAL YEAR 2011-2012**

Function Code	Object Code	General Fund	Special Revenue Funds	Debt Service Fund	Total All Funds
<b>Plant Maintenance:</b>	<b>51</b>				
Payroll Costs	6100	4,176,093	0	0	4,176,093
Contracted Services	6200	3,622,739	0	0	3,622,739
Supplies and Materials	6300	730,867	0	0	730,867
Other Operating Costs	6400	247,643	0	0	247,643
Debt Service	6500	0	0	0	0
Capital Outlay	6600	77,263	0	0	77,263
<b>Total Plant Maintenance</b>		<b>8,854,605</b>	<b>0</b>	<b>0</b>	<b>8,854,605</b>
<b>Security and Monitoring:</b>	<b>52</b>				
Payroll Costs	6100	45,798	0	0	45,798
Contracted Services	6200	124,205	84,445	0	208,650
Supplies and Materials	6300	7,758	0	0	7,758
Other Operating Costs	6400	250	1,200	0	1,450
Debt Service	6500	0	0	0	0
Capital Outlay	6600	0	0	0	0
<b>Total Security and Monitoring</b>		<b>178,011</b>	<b>85,645</b>	<b>0</b>	<b>263,656</b>
<b>Computer Services:</b>	<b>53</b>				
Payroll Costs	6100	913,530	0	0	913,530
Contracted Services	6200	354,519	0	0	354,519
Supplies and Materials	6300	271,710	0	0	271,710
Other Operating Costs	6400	16,772	0	0	16,772
Debt Service	6500	0	0	0	0
Capital Outlay	6600	0	0	0	0
<b>Total Computer Services</b>		<b>1,556,531</b>	<b>0</b>	<b>0</b>	<b>1,556,531</b>
<b>Community Services:</b>	<b>61</b>				
Payroll Costs	6100	177,137	0	0	177,137
Contracted Services	6200	0	0	0	0
Supplies and Materials	6300	8,736	4,120	0	12,856
Other Operating Costs	6400	7,491	21,630	0	29,121
Debt Service	6500	0	0	0	0
Capital Outlay	6600	0	0	0	0
<b>Total Community Services</b>		<b>193,364</b>	<b>25,750</b>	<b>0</b>	<b>219,114</b>

**COLLEGE STATION INDEPENDENT SCHOOL DISTRICT  
OFFICIAL BUDGET  
FOR FISCAL YEAR 2011-2012**

Function Code	Object Code	General Fund	Special Revenue Funds	Debt Service Fund	Total All Funds
<b>Debt Service:</b>	<b>71</b>				
Payroll Costs	6100	0	0	0	0
Contracted Services	6200	0	0	0	0
Supplies and Materials	6300	0	0	0	0
Other Operating Costs	6400	0	0	0	0
Debt Service	6500	0	0	19,961,434	19,961,434
Capital Outlay	6600	0	0	0	0
<b>Total Debt Service</b>		<b>0</b>	<b>0</b>	<b>19,961,434</b>	<b>19,961,434</b>
<b>Facilities Acquisition and Construction:</b>	<b>81</b>				
Payroll Costs	6100	0	0	0	0
Contracted Services	6200	0	0	0	0
Supplies and Materials	6300	0	0	0	0
Other Operating Costs	6400	0	0	0	0
Debt Service	6500	0	0	0	0
Capital Outlay	6600	0	0	0	0
<b>Total Facilities Acq./Construction</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Contracted Instructional Services:</b>	<b>91</b>				
Payroll Costs	6100	0	0	0	0
Contracted Services	6200	4,639,666	0	0	4,639,666
Supplies and Materials	6300	0	0	0	0
Other Operating Costs	6400	0	0	0	0
Debt Service	6500	0	0	0	0
Capital Outlay	6600	0	0	0	0
<b>Total Contracted Instructional Services</b>		<b>4,639,666</b>	<b>0</b>	<b>0</b>	<b>4,639,666</b>
<b>Incremental Costs Chapter 36:</b>	<b>92</b>				
Payroll Costs	6100	0	0	0	0
Contracted Services	6200	0	0	0	0
Supplies and Materials	6300	0	0	0	0
Other Operating Costs	6400	0	0	0	0
Debt Service	6500	0	0	0	0
Capital Outlay	6600	0	0	0	0
<b>Total Incremental Costs Chapter 36</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>



**COLLEGE STATION INDEPENDENT SCHOOL DISTRICT  
OFFICIAL BUDGET  
FOR FISCAL YEAR 2011-2012**

	Function Code	Object Code	General Fund	Special Revenue Funds	Debt Service Fund	Total All Funds
<b>Payments to Fiscal Agent:</b>						
	93					
Other Operating Costs		6400	90,000	0	0	90,000
<b>Total Payments to Fiscal Agent</b>			<b>90,000</b>	<b>0</b>	<b>0</b>	<b>90,000</b>
<b>Payments to Other School Districts:</b>						
	94					
Contracted Services		6200	0	0	0	0
<b>Total Payments to Other School Districts</b>			<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Payments to Juvenile Justice Programs:</b>						
	95					
Contracted Services		6200	5,000	0	0	5,000
<b>Total Payments to Juvenile Justice Programs</b>			<b>5,000</b>	<b>0</b>	<b>0</b>	<b>5,000</b>
<b>Payments to Charter Schools:</b>						
	96					
Contracted Services		6200	0	0	0	0
<b>Payments to Charter Schools</b>			<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Payments to Tax Increment Fund:</b>						
	97					
Other Operating Costs		6400	0	0	0	0
<b>Payments to Tax Increment Fund</b>			<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Payments to Tax County Appraisal District:</b>						
	99					
Other Operating Costs		6400	786,757	0	0	786,757
<b>Payments to County Appraisal District</b>			<b>786,757</b>	<b>0</b>	<b>0</b>	<b>786,757</b>
<b>Transfers In</b>		7915	0	0	0	0
<b>Transfers Out</b>		8911	0	0	0	0
<b>Summary:</b>						
Payroll Costs		6100	64,439,458	1,815,203	0	66,254,661
Contracted Services		6200	10,732,082	150,395	0	10,882,477
Supplies and Materials		6300	4,244,366	2,823,275	0	7,067,642
Other Operating Costs		6400	1,944,446	207,746	0	2,152,192
Debt Service		6500	0	0	19,961,434	19,961,434
Capital Outlay		6600	100,583	224,000	0	324,583
Transfers In		7900	0	0	0	786,757
Transfers Out		8900	0	0	0	0
<b>Total Estimated Appropriations/Transfers</b>			<b>\$81,460,935</b>	<b>\$5,220,619</b>	<b>\$19,961,434</b>	<b>\$106,642,988</b>

**COLLEGE STATION INDEPENDENT SCHOOL DISTRICT  
COMBINING BUDGET OF REVENUES AND APPROPRIATIONS  
SPECIAL REVENUE FUNDS  
FOR THE FISCAL YEAR ENDING AUGUST 31, 2012**

	Special Revenue Funds			Total Special Revenue
	240 Child Nutrition	411 Technology Allotment	461 Campus Activity	
<b>ESTIMATED REVENUES</b>				
<b>LOCAL/INTERMEDIATE</b>				
Property Tax	\$0	\$0	\$0	\$0
Interest Earned	0	0	0	0
Child Nutrition	2,355,750	0	0	2,355,750
Co-Curricular	0	0	0	0
Other Revenues	0	0	592,783	592,783
<b>TOTAL LOCAL/INTERMED.</b>	<b>2,355,750</b>	<b>0</b>	<b>592,783</b>	<b>2,948,533</b>
<b>STATE SOURCES</b>				
Available School Fund	0	0	0	0
Technology Allotment	0	0	0	0
TRS On-Behalf	0	0	0	0
Other State Revenues	28,000	0	0	28,000
<b>TOTAL STATE</b>	<b>28,000</b>	<b>0</b>	<b>0</b>	<b>28,000</b>
<b>FEDERAL SOURCES</b>				
National School Lunch/Breakfast	2,062,250	0	0	2,062,250
Other Federal	255,719	0	0	255,719
<b>TOTAL FEDERAL</b>	<b>2,317,969</b>	<b>0</b>	<b>0</b>	<b>2,317,969</b>
<b>TOTAL ESTIMATED REVENUES</b>	<b>4,701,719</b>	<b>0</b>	<b>592,783</b>	<b>5,294,502</b>
<b>APPROPRIATIONS</b>				
Payroll Costs	1,809,703	0	5,500	1,815,203
Contracted Services	135,145	0	15,250	150,395
Chapter 41 Recapture Payment	0	0	0	0
Materials and Supplies	2,366,209	14,109	442,957	2,823,275
Other Operating Costs	31,365	0	176,381	207,746
Debt Service	0	0	0	0
Capital Outlay	224,000	0	0	224,000
<b>TOTAL APPROPRIATIONS</b>	<b>4,566,422</b>	<b>14,109</b>	<b>640,088</b>	<b>5,220,619</b>
<b>OTHER SOURCES (USES)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>EXCESS (DEFICIENCY)</b>	<b>135,297</b>	<b>(14,109)</b>	<b>(47,305)</b>	<b>73,883</b>
<b>EST. FUND BALANCE 09/01/2011</b>	<b>542,065</b>	<b>14,109</b>	<b>550,000</b>	<b>1,106,174</b>
<b>EST. FUND BALANCE 08/31/2012</b>	<b>\$677,362</b>	<b>\$0</b>	<b>\$502,695</b>	<b>\$1,180,057</b>

**COLLEGE STATION INDEPENDENT SCHOOL DISTRICT  
COMBINING BUDGET OF REVENUES AND APPROPRIATIONS  
CAPITAL PROJECTS FUNDS  
FOR THE FISCAL YEAR ENDING AUGUST 31, 2011**

	<b>Capital Projects Funds</b>			<b>Total Capital Projects</b>
	<b>Board Directed Projects</b>	<b>2007 Bond Projects</b>	<b>2009 Bond Projects</b>	
<b>ESTIMATED REVENUES</b>				
<b>LOCAL/INTERMEDIATE</b>				
Property Tax	\$0	\$0	\$0	\$0
Interest Earned	0	1,000	75,000	76,000
Child Nutrition	0	0	0	0
Co-Curricular	0	0	0	0
Other Revenues	0	0	0	\$0
<b>TOTAL LOCAL/INTERMED.</b>	<b>0</b>	<b>1,000</b>	<b>75,000</b>	<b>76,000</b>
<b>STATE SOURCES</b>				
Available School Fund	0	0	0	0
Technology Allotment	0	0	0	0
TRS On-Behalf	0	0	0	0
Other State Revenues	0	0	0	0
<b>TOTAL STATE</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>FEDERAL SOURCES</b>				
National School Lunch/Breakfast	0	0	0	0
Other Federal	0	0	0	0
<b>TOTAL FEDERAL</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL ESTIMATED REVENUES</b>	<b>0</b>	<b>1,000</b>	<b>75,000</b>	<b>76,000</b>
<b>APPROPRIATIONS</b>				
Payroll Costs	0	0	344,384	344,384
Contracted Services	0	0	12,240	12,240
Chapter 41 Recapture Payment	0	0	0	0
Materials and Supplies	0	0	5,000	5,000
Other Operating Costs	0	0	0	0
Debt Service	0	0	0	0
Capital Outlay	0	444,000	54,907,018	55,351,018
<b>TOTAL APPROPRIATIONS</b>	<b>0</b>	<b>444,000</b>	<b>55,268,642</b>	<b>55,712,642</b>
<b>OTHER SOURCES (USES)</b>	<b>0</b>	<b>0</b>	<b>41,700,000</b>	<b>41,700,000</b>
<b>EXCESS (DEFICIENCY)</b>	<b>0</b>	<b>(443,000)</b>	<b>(13,493,642)</b>	<b>(13,936,642)</b>
<b>EST. FUND BALANCE 09/01/2011</b>	<b>0</b>	<b>443,000</b>	<b>18,493,642</b>	<b>18,936,642</b>
<b>EST. FUND BALANCE 08/31/2012</b>	<b>\$0</b>	<b>\$0</b>	<b>\$5,000,000</b>	<b>\$5,000,000</b>

**COLLEGE STATION INDEPENDENT SCHOOL DISTRICT  
COMBINING BUDGET OF REVENUES AND APPROPRIATIONS  
PROPRIETARY FUNDS  
FOR THE FISCAL YEAR ENDING AUGUST 31, 2012**

	<b>Proprietary Funds</b>		<b>Total Proprietary Funds</b>
	<b>714 Kids Klub</b>	<b>713 Community Ed</b>	
<b>ESTIMATED REVENUES</b>			
<b>LOCAL/INTERMEDIATE</b>			
Property Tax	\$0	\$0	\$0
TIF Payment	0	0	0
Child Nutrition	0	0	0
Co-Curricular	0	0	0
Other Revenues	1,056,225	479,500	1,535,725
<b>TOTAL LOCAL/INTERMED.</b>	<b>1,056,225</b>	<b>479,500</b>	<b>1,535,725</b>
<b>STATE SOURCES</b>			
Available School Fund	0	0	0
Technology Allotment	0	0	0
TRS On-Behalf	0	0	0
Other State Revenues	0	0	0
<b>TOTAL STATE</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>FEDERAL SOURCES</b>			
National School Lunch/Breakfast	0	0	0
Other Federal	0	0	0
<b>TOTAL FEDERAL</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL ESTIMATED REVENUES</b>	<b>1,056,225</b>	<b>479,500</b>	<b>1,535,725</b>
<b>APPROPRIATIONS</b>			
Payroll Costs	732,963	288,489	1,021,452
Contracted Services	39,300	13,900	53,200
Chapter 41 Recapture Payment	0	0	0
Materials and Supplies	77,625	36,411	114,036
Other Operating Costs	208,847	140,700	349,547
Debt Service	0	0	0
Capital Outlay	0	0	0
<b>TOTAL APPROPRIATIONS</b>	<b>1,058,735</b>	<b>479,500</b>	<b>1,538,235</b>
<b>OTHER SOURCES (USES)</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>EXCESS (DEFICIENCY)</b>	<b>(2,510)</b>	<b>0</b>	<b>(2,510)</b>
<b>EST. FUND BALANCE 09/01/2011</b>	<b>100,000</b>	<b>200,000</b>	<b>300,000</b>
<b>EST. FUND BALANCE 08/31/2012</b>	<b>\$97,490</b>	<b>\$200,000</b>	<b>\$297,490</b>

**COLLEGE STATION INDEPENDENT SCHOOL DISTRICT  
 COMBINING BUDGET OF REVENUES AND APPROPRIATIONS  
 INTERNAL SERVICE FUNDS  
 FOR THE FISCAL YEAR ENDING AUGUST 31, 2012**

	<b>Internal Service Fund 773 Workers Compensation</b>	<b>Total Internal Service</b>
<b>ESTIMATED REVENUES</b>		
<b>LOCAL/INTERMEDIATE</b>		
Property Tax	\$0.00	\$0
TIF Payment	0	0
Child Nutrition	0	0
Co-Curricular	0	0
Other Revenues	405,000	405,000
<b>TOTAL LOCAL/INTERMED.</b>	<b>405,000</b>	<b>405,000</b>
<b>STATE SOURCES</b>		
Available School Fund	0	0
Technology Allotment	0	0
TRS On-Behalf	0	0
Other State Revenues	0	0
<b>TOTAL STATE</b>	<b>0</b>	<b>0</b>
<b>FEDERAL SOURCES</b>		
National School Lunch/Breakfast	0	0
Other Federal	0	0
<b>TOTAL FEDERAL</b>	<b>0</b>	<b>0</b>
<b>TOTAL ESTIMATED REVENUES</b>	<b>405,000</b>	<b>405,000</b>
<b>APPROPRIATIONS</b>		
Payroll Costs	0	0
Contracted Services	3,800	3,800
Chapter 41 Recapture Payment	0	0
Materials and Supplies	0	0
Other Operating Costs	401,200	401,200
Debt Service	0	0
Capital Outlay	0	0
<b>TOTAL APPROPRIATIONS</b>	<b>405,000</b>	<b>405,000</b>
<b>OTHER SOURCES (USES)</b>	<b>0</b>	<b>0</b>
<b>EXCESS (DEFICIENCY)</b>	<b>0</b>	<b>0</b>
<b>EST. FUND BALANCE 09/01/2011</b>	<b>0</b>	<b>0</b>
<b>EST. FUND BALANCE 08/31/2012</b>	<b>\$0</b>	<b>\$0</b>

## **REVENUE**

**College Station Independent School District  
Sources of Revenue  
General Fund**

	2011-2012	Percentage of Total Revenues	2010-2011	Percentage of Total Revenues
<b>ESTIMATED REVENUES:</b>				
<b>5700 Local</b>				
Local Property Taxes	\$61,666,692	78.06%	\$58,655,108	78.72%
Gate Receipts	180,000	0.23%	160,000	0.21%
Tuition	170,000	0.22%	220,000	0.30%
Other Local	348,000	0.44%	1,491,471	2.00%
<b>Total Local Sources</b>	<b>62,364,692</b>	<b>78.95%</b>	<b>60,526,579</b>	<b>81.23%</b>
<b>5800 State</b>				
Available School Fund	2,414,664	3.06%	806,511	1.08%
Foundation School Fund	9,021,549	11.42%	10,083,204	13.53%
TRS On Behalf	3,685,114	4.67%	3,093,305	4.15%
Other State	0	0.00%	0	0.00%
<b>Total State Sources</b>	<b>15,121,327</b>	<b>19.15%</b>	<b>13,983,020</b>	<b>18.76%</b>
<b>5900 Federal</b>				
Other Federal	1,502,108	1.90%	8,529	0.01%
<b>Total Federal Sources</b>	<b>1,502,108</b>	<b>1.90%</b>	<b>8,529</b>	<b>0.01%</b>
<b>Total Estimated Revenues</b>	<b>\$78,988,127</b>	<b>100.00%</b>	<b>\$74,518,128</b>	<b>100.00%</b>

**College Station Independent School District  
Tax Rate Summary and History  
2011-2012**

**ACTUAL TAX RATE COMPARISON**

	2010-2011	2011-2012	Change
Rate for Maintenance and Operations	1.00005	1.00005	0.00000
Rate for Debt Service	0.30988	0.35803	0.04815
Total Tax Rate	<u>1.30993</u>	<u>1.35808</u>	<u>0.04815</u>

**ROLLBACK RATE COMPARISON**

	Rollback Rate	Proposed Rate
Calculated Rollback for Maintenance and Operations	1.04000	1.00005
Calculated Debt Service Tax Rate	0.35803	0.35803
Total	<u>1.39803</u>	<u>1.35808</u>

**TAX RATE HISTORY**

03-04	04-05	05-06	06-07	07-08	08-09	09-10	10-11
\$1.77	\$1.77	\$1.675	\$1.480	\$1.24105	\$1.22105	1.25341	1.30993



## College Station Independent School District

### Impact of Proposed Tax Levy On Average Residence 2011-2012

	<u>Last Year</u>	<u>This Year</u>	<u>% Change</u>
Average Market Value of Residences	\$218,696	<b>\$223,646</b>	2.2634%
Average Taxable Value of Residences	\$203,134	<b>\$207,406</b>	2.1030%
Last Year's Rate Versus Proposed Rate Per \$100 Value	<u>\$1.30993</u>	<u><b>\$1.35080</b></u>	<u>3.1200%</u>
Taxes Due on Average Residence	\$2,660.91	<b>\$2,801.64</b>	5.2888%
Increase (Decrease) in Annual Taxes		<b>\$140.73</b>	

Please note that all residence values did not change from the prior year, or change by the average above. The average home value is influenced by the revaluation of existing homes, and the value of new homes constructed during the year. The taxable value of an individual home can only be determined by reviewing your appraisal notice or by contacting the Brazos County Appraisal District.

Under state law, the dollar amount of school taxes imposed on the residence homestead of a person 65 years of age or older or of the surviving spouse of such a person, if the surviving spouse was 55 years of age or older when the person died, may not be increased above the amount paid in the first year after the person turned 65, regardless of changes in tax rate or taxable value.

**College Station Independent School District  
Comparison of Tax Levy  
On Various Residence Values  
At Average Increase In Home Value  
(Where Taxpayer is Under 65 Years of Age)**

**2010-2011 Values**

<b>Appraised Value</b>	<b>\$50,000</b>	<b>\$85,000</b>	<b>\$100,000</b>	<b>\$150,000</b>	<b>\$200,000</b>	<b>\$250,000</b>
Homestead Exemption	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)
Taxable Value	35,000	70,000	85,000	135,000	185,000	235,000
Tax Rate	\$1.30993	\$1.30993	\$1.30993	\$1.30993	\$1.30993	\$1.30993
Tax Levy	\$458.48	\$916.95	\$1,113.44	\$1,768.41	\$2,423.37	\$3,078.34

**2011-2012 Values**

<b>Appraised Value</b>	<b>\$51,132</b>	<b>\$86,924</b>	<b>\$102,263</b>	<b>\$153,395</b>	<b>\$204,527</b>	<b>\$255,659</b>
Homestead Exemption	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)
Taxable Value	36,132	71,924	87,263	138,395	189,527	240,659
Proposed Tax Rate	\$1.35808	\$1.35808	\$1.35808	\$1.35808	\$1.35808	\$1.35808
Proposed Tax Levy	\$490.70	\$976.79	\$1,185.10	\$1,879.51	\$2,573.93	\$3,268.34

Tax Levy Change	\$32.22	\$59.84	\$71.66	\$111.10	\$150.56	\$190.00
Percentage Change	7.03%	6.53%	6.44%	6.28%	6.21%	6.17%

For homeowners over age 65, property taxes are frozen at the dollar amount they were in the year the homeowner first became eligible for the over age 65 exemption. In addition to the standard exemption noted above, over age 65 homeowners also receive an additional \$5,000 local and \$10,000 state over age 65 exemption. This means that unless new improvements are added to an over age 65 homestead, taxes will not increase due to revaluation or tax rate increases.

The average residence value in the District in 2011 was \$223,646. Average home value in 2010 was \$218,696. This represents an increase in the average value of 1.03 percent.

## CERTIFIED TAX ROLL COMPARISON 2011 VERSUS 2010

**2011**

CATEGORY	LAND	IMPROVEMENTS	OTHER	MARKET VALUE	EXEMPT	FREEZE VALUE	FREEZE ADJUSTED TAXABLE VALUE	% CHANGE	
HOMESITES	\$788,545,320	\$3,037,938,498	\$0	\$3,826,483,818	(\$240,412,917)	(\$496,861,662)	\$3,089,209,239	5.200%	
NON-HOMESITES	\$1,079,745,872	\$1,911,345,112	\$0	\$2,991,090,984	(\$694,924,988)	\$0	\$2,296,165,996	4.660%	
LAND - AGRICULTURAL	\$179,300,615	\$0	\$0	\$179,300,615	(\$176,897,719)	\$0	\$2,402,896	0.440%	
LAND - TIMBER	\$0	\$0	\$0	\$0	\$0	\$0	\$0	N/A	
PERSONAL PROPERTY	\$0	\$0	\$434,756,443	\$434,756,443	\$0	\$0	\$434,756,443	9.002%	
MINERALS	\$0	\$0	\$21,529,706	\$21,529,706	\$0	\$0	\$21,529,706	9.687%	
NET TAXABLE	\$2,047,591,807	\$4,949,283,610	\$456,286,149	\$7,453,161,566	(\$1,112,235,624)	\$0	\$6,340,925,942	5.508%	
LESS: FREEZE TAXABLE							(\$496,861,662)	(\$496,861,662)	8.343%
FREEZE ADJUSTED TAXABLE							\$5,844,064,280	5.273%	

**2010**

CATEGORY	LAND	IMPROVEMENTS	OTHER	MARKET VALUE	EXEMPT	FREEZE VALUE	FREEZE ADJUSTED TAXABLE VALUE	
HOMESITES	\$717,801,179	\$2,899,897,959	\$0	\$3,617,699,138	(\$222,579,965)	(\$458,600,263)	\$2,936,518,910	
NON-HOMESITES	\$958,364,213	\$1,902,868,481	\$0	\$2,861,232,694	(\$667,297,006)	\$0	\$2,193,935,688	
LAND - AGRICULTURAL	\$168,733,201	\$0	\$0	\$168,733,201	(\$166,340,836)	\$0	\$2,392,365	
LAND - TIMBER	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
PERSONAL PROPERTY	\$0	\$0	\$398,850,790	\$398,850,790	\$0	\$0	\$398,850,790	
MINERALS	\$0	\$0	\$19,628,282	\$19,628,282	\$0	\$0	\$19,628,282	
NET TAXABLE	\$1,844,898,593	\$4,802,766,440	\$418,479,072	\$7,066,144,105	(\$1,056,217,807)	\$0	\$6,009,926,298	
LESS: FREEZE TAXABLE							(\$458,600,263)	(\$458,600,263)
FREEZE ADJUSTED TAXABLE							\$5,551,326,035	

**CHANGE**

CHANGE	\$202,693,214	\$146,517,170	\$37,807,077	\$387,017,461	(\$56,017,817)	(\$38,261,399)	\$292,738,245
PERCENT CHANGE	10.987%	3.051%	9.034%	5.477%	5.304%	8.343%	5.273%

Note: Freeze value is the value of homesteads frozen for over age 65 homeowners. Tax on these homes is frozen in the year the homeowner attains age 65.

## **APPROPRIATIONS**

**College Station Independent School District  
 Appropriations by Object Category - General Fund  
 Budget Year 2011-2012**

Object Category	Object Number	2011-2012		2010-2011	
		Total by Category	% of Approp.	Total by Category	% of Approp.
Payroll Costs	6100	\$64,439,458	79.11%	\$60,779,272	81.57%
Contracted Services	6200	10,732,082	13.17%	7,209,272	9.67%
Supplies and Materials	6300	4,244,366	5.21%	4,129,643	5.54%
Other Operating Costs	6400	1,944,446	2.39%	1,880,269	2.52%
Debt Service	6500	0	0.00%	214,985	0.29%
Capital Outlay	6600	100,583	0.12%	303,941	0.41%
<b>Total Appropriations</b>		<b>\$81,460,935</b>	<b>100.00%</b>	<b>\$74,517,382</b>	<b>100.00%</b>

**COLLEGE STATION INDEPENDENT SCHOOL DISTRICT**  
**Appropriations by Functional Category - General Fund**  
**For Fiscal Year 2011-2012**

	Function Code	2011-2012		2010-2011	
		Total Appropriation	% of Approp.	Total Appropriation	% of Approp.
Instruction	11	47,191,101	57.93%	44,047,833	54.07%
Instructional Resources and Media Services	12	732,826	0.90%	1,045,729	1.28%
Curriculum and Staff Development	13	1,204,011	1.48%	1,003,506	1.23%
Instructional Leadership	21	1,415,778	1.74%	1,278,930	1.57%
School Leadership	23	4,484,231	5.50%	3,952,614	4.85%
Guidance and Counseling	31	2,374,290	2.91%	2,235,962	2.74%
Social Work Services	32	0	0.00%	0	0.00%
Health Services	33	789,550	0.97%	799,469	0.98%
Student Transportation	34	2,305,826	2.83%	2,032,440	2.49%
Co. & Extracurricular Activities	36	2,483,421	3.05%	2,495,696	3.06%
General Administration	41	2,175,968	2.67%	2,332,656	2.86%
Plant Maintenance	51	8,854,605	10.87%	8,840,428	10.85%
Security and Monitoring	52	178,011	0.22%	170,145	0.21%
Computer Services	53	1,556,531	1.91%	1,737,182	2.13%
Community Services	61	193,364	0.24%	201,457	0.25%
Debt Service	71	0	0.00%	214,985	0.26%
Facilities Acquisition and Construction	81	0	0.00%	0	0.00%
Contracted Instructional Services	91	4,639,666	5.70%	1,299,159	1.59%
Payments to Fiscal Agent	93	90,000	0.11%	90,000	0.11%
Payments to Juvenile Justice	95	5,000	0.01%	0	0.00%
Payments to Tax Increment Fund	97	0	0.00%	0	0.00%
Payments to County Appraisal District	99	786,757	0.97%	739,191	0.91%
<b>Total Appropriations</b>		<b>81,460,935</b>	<b>100.00%</b>	<b>74,517,382</b>	<b>100.00%</b>

## **DEBT REQUIREMENTS**

**COLLEGE STATION INDEPENDENT SCHOOL DISTRICT  
DEBT SERVICE REQUIREMENTS  
As of August 31, 2011**

(Sale and Pricing Date 8/16/11  
Delivery Date 9/15/11)

Fiscal Yr. Ending 8/31	Series 2002 Refunding Bonds		Series 2004 Building Bonds		Series 2004 Refunding Bonds		Series 2006 Refunding Bonds		Series 2007 Building Bonds		Series 2009 Refunding Bonds		Series 2009 Building Bonds		Series 2010 Building Bonds		Series 2011 Building Bonds		Totals	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest		
2012	130,000	2,827	630,000	414,625	2,005,000	445,125			384,775	2,725,000	2,687,963	430,000	134,476	1,555,000	1,479,631	1,735,000	2,209,525	1,040,000	1,952,487	<b>19,961,434</b>
2013			645,000	389,425	2,120,000	342,000			384,775	2,830,000	2,575,556	445,000	125,168	1,635,000	1,432,981	1,790,000	2,174,825	925,000	1,992,340	<b>19,807,070</b>
2014			670,000	363,625	2,235,000	233,125			384,775	2,945,000	2,458,819	455,000	114,475	1,680,000	1,351,231	1,840,000	2,139,025	970,000	1,947,015	<b>19,787,090</b>
2015			695,000	340,175	2,300,000	119,750			384,775	3,065,000	2,337,337	475,000	101,663	995,000	1,267,231	1,900,000	2,102,225	1,020,000	1,899,485	<b>19,002,641</b>
2016			720,000	315,155	1,245,000	31,125	1,110,000		357,025	3,190,000	2,203,244	495,000	87,112	1,025,000	1,232,406	1,955,000	2,045,225	1,070,000	1,849,505	<b>18,930,797</b>
2017			745,000	288,515			2,660,000		272,750	3,325,000	2,059,694	515,000	70,674	1,055,000	1,199,094	2,015,000	1,986,575	1,120,000	1,797,075	<b>19,109,377</b>
2018			780,000	260,205			2,740,000		163,138	3,160,000	1,910,068	535,000	52,300	1,100,000	1,162,169	2,080,000	1,905,975	1,175,000	1,742,195	<b>18,766,050</b>
2019			810,000	229,785			2,840,000		55,025	3,295,000	1,771,819	560,000	32,437	1,145,000	1,126,419	2,145,000	1,822,775	1,235,000	1,684,620	<b>18,752,880</b>
2020			845,000	197,385						3,455,000	1,623,544	585,000	10,969	1,190,000	1,080,619	2,215,000	1,736,975	1,295,000	1,624,105	<b>15,858,597</b>
2021			880,000	162,740						3,615,000	1,463,750			1,235,000	1,033,019	2,295,000	1,648,375	1,355,000	1,560,650	<b>15,248,534</b>
2022			920,000	125,780						3,790,000	1,283,000			1,285,000	980,531	2,375,000	1,556,575	1,425,000	1,494,255	<b>15,235,141</b>
2023			960,000	86,220						3,970,000	1,093,500			1,340,000	925,919	2,465,000	1,485,325	1,495,000	1,424,430	<b>15,245,394</b>
2024			1,005,000	44,220						4,155,000	895,000			1,395,000	872,319	2,555,000	1,386,725	1,565,000	1,351,175	<b>15,224,439</b>
2025										4,365,000	687,250			1,450,000	816,519	2,660,000	1,284,525	1,645,000	1,274,490	<b>14,182,784</b>
2026										4,585,000	469,000			1,515,000	756,706	2,765,000	1,178,125	1,725,000	1,193,885	<b>14,187,716</b>
2027										4,795,000	239,750			1,580,000	692,319	2,875,000	1,067,525	1,810,000	1,109,360	<b>14,168,954</b>
2028														1,650,000	623,194	2,990,000	966,900	1,895,000	1,020,670	<b>9,145,764</b>
2029														1,725,000	548,944	3,110,000	847,300	1,990,000	927,815	<b>9,149,059</b>
2030														1,805,000	471,319	3,235,000	722,900	2,090,000	830,305	<b>9,154,524</b>
2031														1,895,000	387,838	3,365,000	593,500	2,190,000	727,895	<b>9,159,233</b>
2032														1,990,000	297,825	3,500,000	526,200	2,295,000	620,585	<b>9,229,610</b>
2033														2,090,000	203,300	3,645,000	456,200	2,410,000	508,130	<b>9,312,630</b>
2034														2,190,000	104,025	3,800,000	310,400	2,530,000	390,040	<b>9,324,465</b>
2035															3,960,000	158,400	2,650,000	266,070		<b>7,034,470</b>
2036																		2,780,000	136,220	<b>2,916,220</b>
<b>Totals</b>	<b>\$ 130,000</b>	<b>\$ 2,827</b>	<b>\$ 10,305,000</b>	<b>\$ 3,217,855</b>	<b>\$ 9,905,000</b>	<b>\$ 1,171,125</b>	<b>\$ 9,350,000</b>	<b>\$ 2,387,038</b>	<b>\$ 57,265,000</b>	<b>\$ 25,759,294</b>	<b>\$ 4,495,000</b>	<b>\$ 729,274</b>	<b>\$ 34,525,000</b>	<b>\$ 20,045,556</b>	<b>\$ 63,270,000</b>	<b>\$ 32,312,100</b>	<b>\$ 41,700,000</b>	<b>\$ 31,324,802</b>	<b>\$ 347,894,871</b>	
<b>Outstanding Principal</b>																			<b>\$230,945,000</b>	