

**College Station  
Independent School District**

**Budget  
For The  
2009-2010  
Fiscal Year**

**Considered by Board of School Trustees  
August 17, 2009**

# COLLEGE STATION INDEPENDENT SCHOOL DISTRICT

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Amanda Dotson, CPA

**COLLEGE STATION INDEPENDENT SCHOOL DISTRICT  
BUDGET FOR FISCAL YEAR 2009-2010  
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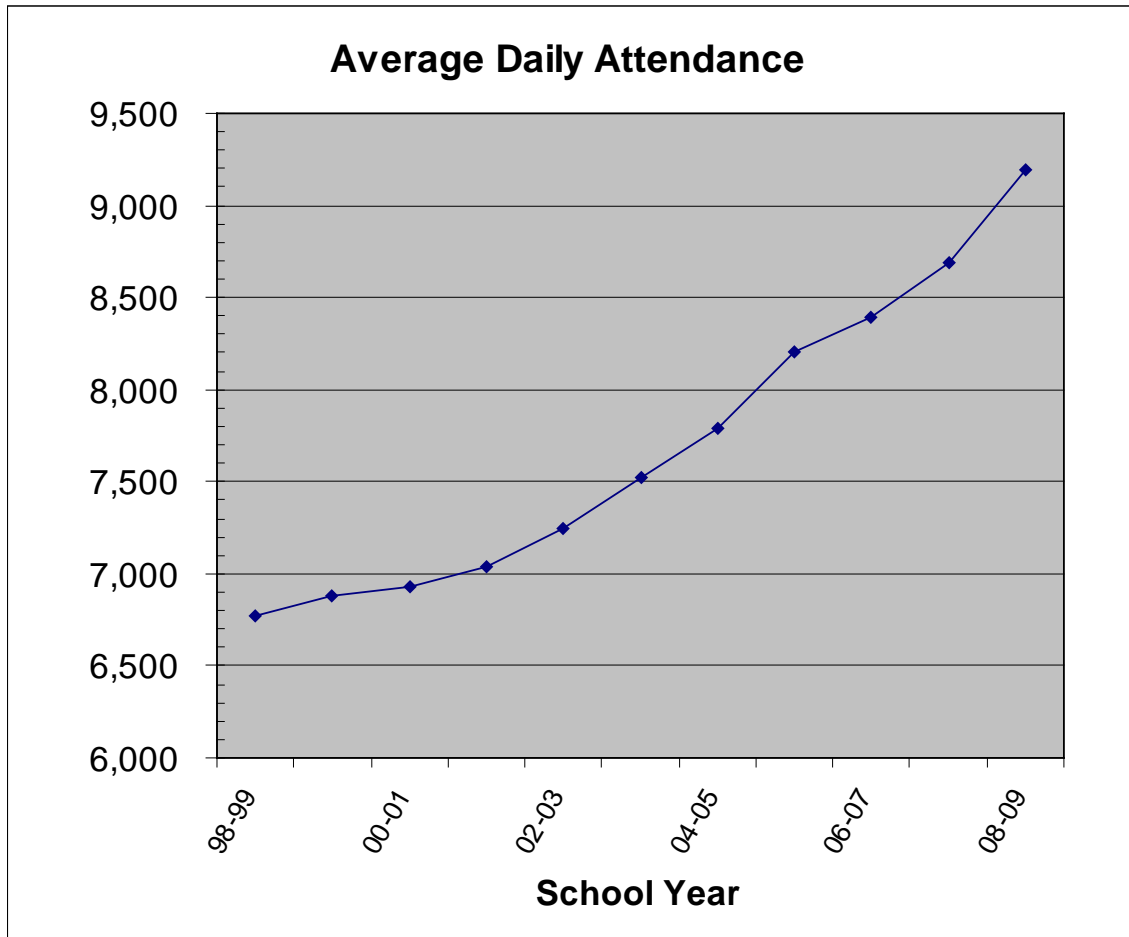
## **OVERVIEW**

## 2009-2010 BUDGET OVERVIEW

One of the by-products of the budgeting process is the opportunity for the District to communicate to the community, staff and students some of the District's strengths and challenges in an environment that promotes trust.

### Growth

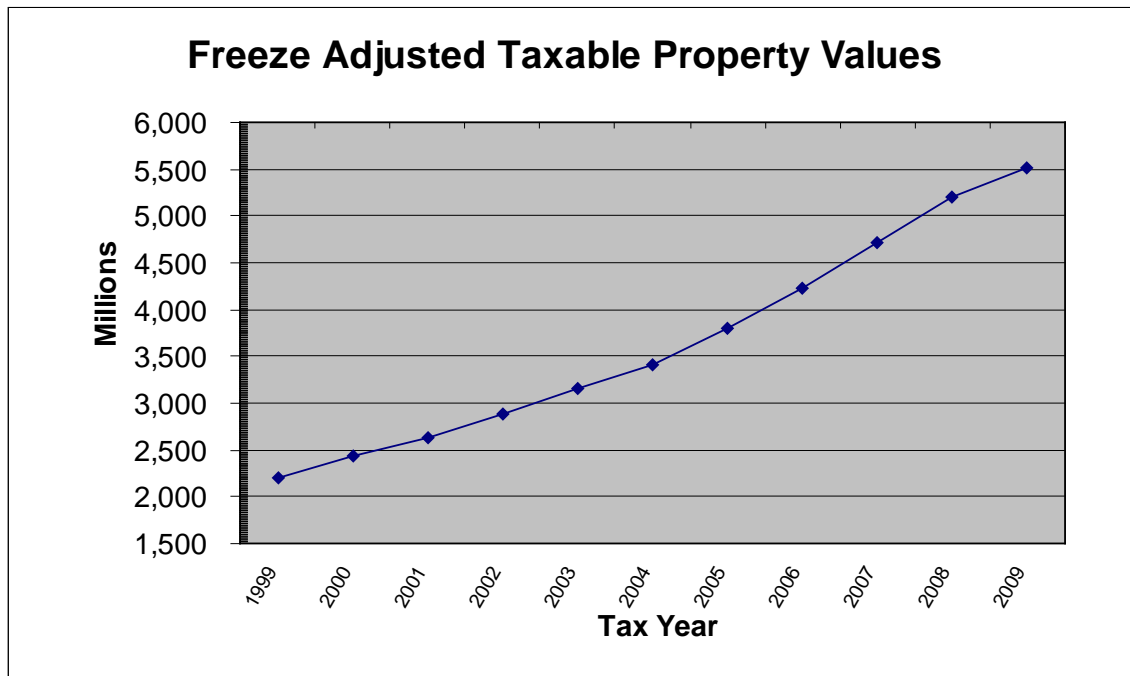
The District continues to experience growth in student enrollment and average daily attendance (ADA.) The preliminary enrollment projections for the 2009-2010 school year continue to trend upward. ADA for the 2008-2009 school year increased over the 2007-2008 school year by 5.79 percent. The District experienced an average annual rate of growth in ADA for the five year period beginning with the 2004-2005 school year and ending with the 2008-2009 school year of 4.10 percent. The chart below provides a visual depiction of the District's ADA statistics for the past ten years.



Increasing enrollment can be seen as a signal that the community is a vibrant place where families want to reside. It also is an indicator that the constituents of College Station ISD want their children to be a part of the District. Every effort is made by the District to provide a safe and healthy learning environment that encourages academic, social and emotional success for each student.

**Property Values**

The total taxable value of all property within the boundaries of the District continues to increase. The 2009 certified tax roll indicates that the freeze adjusted taxable value of property within the District increased by 6.09 percent over the same category in 2008. The District has experienced an average rate of increase in freeze adjusted taxable value of 9.77 percent over the previous five years. This is a key factor for the District to continue its ability to generate revenues to fund its debt service.



**Legislative Scenario**

The budget development process has included the impact of House Bill 1, 79<sup>th</sup> Texas Legislature, 3<sup>rd</sup> Called Session. A major provision of House Bill 1 is the imposition of Target Revenue amounts for public school districts in Texas. General Fund revenues from state aid and local tax revenues are capped at the Target Revenue amount per student in weighted average daily attendance (WADA.) General Fund revenues are limited to the product of the Target Revenue amount multiplied by the number of students in weighted average daily attendance. If local property taxes are below that amount, the state provides funding to make up the difference. If local property taxes exceed that amount, a district must pay the excess back through recapture payments.

House Bill 3646, 81<sup>st</sup> Texas Legislature provides an adjustment to the equalized wealth level at which districts are required to send Maintenance and Operations tax revenues outside the district in the form of recapture payments. This change results in a significant decrease in the district's recapture payments during the 2009-2010 budget year.

The implementation of House Bill 1 has provided the Board of Trustees with limited discretion in establishing the tax rate. The proposed tax rate for Maintenance and Operations of \$1.00005 does not include an additional levy of \$0.04 available under the provisions of House Bill 1.

### **Future Vision from a Budget Perspective**

The vision for the current budget development process has been to provide adequate resources to support the success of current students while at the same time placing the District in a financial position so that future growth needs can be met to support the success of future students.

The need for future construction of new campuses continues to be a focus of the District. The construction of the District's seventh elementary school, Creek View Elementary School, was completed in the 2008-2009 school year, along with the rebuild of the District's oldest campus, College Hills Elementary School. Design for the District's 2<sup>nd</sup> comprehensive high school, an eighth elementary school, and a transportation facility has begun since the successful passage of a \$144.2 million bond election in May 2009.

Past planning efforts have enabled The District to be positioned financially to address the budget needs presented by enrollment growth. The District has engaged in a planning process lead by the Long Range Educational Planning Committee resulting in recommendations that will enable the District to meet future needs resultant from continued growth in student enrollment.

### **Human Resources**

The proposed budget provides an average salary increase to teachers, librarians, nurses, counselors, and speech pathologists of approximately 3 percent plus an additional \$1,000 based on the requirements of House Bill 3646, 81<sup>st</sup> Texas Legislature. The budget proposal provides an increase in compensation for other employees based on 3 percent of current salary.

Student enrollment growth has created the need to add positions throughout the District. The proposed 2009-2010 budget provides funding for the staffing plan to meet the class size requirements in the elementary grade levels, and to meet identified needs in special areas.

The proposed District budget includes a monthly contribution of \$325 per employee toward the cost of the District's group health insurance plan made available through the Texas Teacher Retirement System. This monthly contribution is available to employees regularly scheduled to work 20 or more hours per week.

**Proposed Tax Rate**

The proposed total tax rate of \$1.25341 per one hundred dollars in taxable property valuation is comprised of the following components:

Maintenance and Operations	\$1.00005
Debt Service	<u>0.25336</u>
Total Rate	<u>\$1.25341</u>

This proposed tax rate represents a total increase of three cents over the tax rate for 2008. This compares to tax rates for the last few years as follows:

<u>2001-02</u>	<u>2002-03</u>	<u>2003-04</u>	<u>2004-05</u>	<u>2005-06</u>	<u>2006-07</u>	<u>2007-08</u>	<u>2008-2009</u>
\$1.79	\$1.79	\$1.77	\$1.77	\$1.675	\$1.48	\$1.24105	\$1.22105

**Acknowledgments**

We appreciate the continuing support of the College Station Independent School District Board of Trustees, and the Community, for continuing to make resources available to the District to facilitate the success of each student. Our pledge is to be good stewards of the resources entrusted to us as we develop, implement, and maintain excellent educational opportunities to meet the unique needs of all students of the College Station Independent School District.



Dr. Eddie Coulson  
Superintendent



Amanda Dotson  
Chief Financial Officer



# **OFFICIAL BUDGET**

**COLLEGE STATION INDEPENDENT SCHOOL DISTRICT  
COMBINED BUDGET OF REVENUES AND APPROPRIATIONS  
ALL FUND TYPES  
FOR THE FISCAL YEAR ENDING AUGUST 31, 2010**

	General Fund	Special Revenue Funds	Capital Projects Fund	Proprietary Funds	Internal Service Funds	Debt Service Fund	Totals Memorandum Only
<b>ESTIMATED REVENUES</b>							
<b>LOCAL/INTERMEDIATE</b>							
Property Tax	\$57,937,234	\$0	\$0	\$0	\$0	\$14,678,417	\$72,615,651
Interest Earned	1,500,000	0	130,000	0	0	80,000	1,710,000
Child Nutrition		2,234,600	0	0	0	0	2,234,600
Co-Curricular	150,000	0	0	0	0	0	150,000
Other Revenues	619,000	507,474	0	1,481,925	412,389	0	3,020,788
<b>TOTAL LOCAL/INTERMED.</b>	<b>60,206,234</b>	<b>2,742,074</b>	<b>130,000</b>	<b>1,481,925</b>	<b>412,389</b>	<b>14,758,417</b>	<b>79,731,039</b>
<b>STATE SOURCES</b>							0
Available School Fund	2,408,749	0	0	0	0	0	2,408,749
Technology Allotment		280,026	0	0	0	0	280,026
Foundation School Fund	7,665,940						7,665,940
TRS On-Behalf	3,049,053	0	0	0	0	0	3,049,053
Other State Revenues		733,450	0	0	0	0	733,450
<b>TOTAL STATE</b>	<b>13,123,742</b>	<b>1,013,476</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>14,137,218</b>
<b>FEDERAL SOURCES</b>							
National School Lunch/Breakfast		1,669,000	0	0	0	0	1,669,000
Other Federal	0	205,527	0	0	0	0	205,527
<b>TOTAL FEDERAL</b>	<b>0</b>	<b>1,874,527</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,874,527</b>
<b>TOTAL ESTIMATED REVENUES</b>	<b>73,329,976</b>	<b>5,630,077</b>	<b>130,000</b>	<b>1,481,925</b>	<b>412,389</b>	<b>14,758,417</b>	<b>95,742,784</b>
<b>APPROPRIATIONS</b>							
Payroll Costs	62,001,110	2,223,341	287,815	1,042,761	0	0	65,555,027
Contracted Services	5,937,456	190,616	183,500	47,850	3,800	0	6,363,222
Chapter 41 Recapture Payment	183,036	0	0	0	0	0	183,036
Materials and Supplies	4,229,164	2,821,429	75,500	118,075	0	0	7,244,168
Other Operating Costs	2,354,294	257,841	3,000	273,239	408,589	0	3,296,963
Debt Service	381,671	0	0	0	0	13,840,964	14,222,635
Capital Outlay	921,887	263,146	48,412,058	0	0	0	49,597,091
<b>TOTAL APPROPRIATIONS</b>	<b>76,008,618</b>	<b>5,756,373</b>	<b>48,961,873</b>	<b>1,481,925</b>	<b>412,389</b>	<b>13,840,964</b>	<b>146,462,142</b>
<b>OTHER SOURCES (USES)</b>	0	0	37,500,000	0	0	0	37,500,000
<b>EXCESS (DEFICIENCY)</b>	<b>(2,678,642)</b>	<b>(126,296)</b>	<b>(11,331,873)</b>	<b>0</b>	<b>0</b>	<b>917,453</b>	<b>(13,219,358)</b>
<b>EST. FUND BALANCE 09/01/2009</b>	<b>32,000,000</b>	<b>1,887,943</b>	<b>13,350,000</b>	<b>335,000</b>	<b>0</b>	<b>2,900,000</b>	<b>50,472,943</b>
<b>EST. FUND BALANCE 08/31/2010</b>	<b>\$29,321,358</b>	<b>\$1,761,647</b>	<b>\$2,018,127</b>	<b>\$335,000</b>	<b>\$0</b>	<b>\$3,817,453</b>	<b>\$37,253,585</b>

**COLLEGE STATION INDEPENDENT SCHOOL DISTRICT  
OFFICIAL BUDGET  
FOR FISCAL YEAR 2009-2010**

	General Fund	Special Revenue Funds	Debt Service Fund	Total
<b>ESTIMATED REVENUES:</b>				
<b>5700 Local</b>				
Ad Valorem Property Taxes	\$57,937,234		\$14,678,417	\$72,615,651
Interest Earnings	1,500,000		80,000	1,580,000
Gate Receipts	150,000			150,000
Tuition	195,000			195,000
Child Nutrition		2,234,600		2,234,600
Rental Fees	54,000			54,000
Fees	35,000			35,000
Campus Activities				0
Miscellaneous Local	335,000	507,474		842,474
<b>5700 Total Local</b>	<b>60,206,234</b>	<b>2,742,074</b>	<b>14,758,417</b>	<b>77,706,725</b>
<b>5800 State</b>				
Available School Fund Revenue	2,408,749			2,408,749
Additional State Aid for Tax Red.	7,665,940			7,665,940
High School Allotment		704,550		704,550
Technology Allotment		280,026		280,026
TRS On-Behalf	3,049,053			3,049,053
Child Nutrition		28,900		28,900
<b>5800 Total State</b>	<b>13,123,742</b>	<b>1,013,476</b>	<b>0</b>	<b>14,137,218</b>
<b>5900 Federal</b>				
National School Lunch/Breakfast		1,669,000		1,669,000
USDA Commodities		205,527		205,527
Vocational				0
Other Federal				0
<b>5900 Total Federal</b>	<b>0</b>	<b>1,874,527</b>	<b>0</b>	<b>1,874,527</b>
<b>5000 Total Estimated Revenues</b>	<b>\$73,329,976</b>	<b>\$5,630,077</b>	<b>\$14,758,417</b>	<b>\$93,718,470</b>

**COLLEGE STATION INDEPENDENT SCHOOL DISTRICT  
OFFICIAL BUDGET  
FOR FISCAL YEAR 2009-2010**

	Function Code	Object Code	General Fund	Special Revenue Funds	Debt Service Fund	Total All Funds
<b>APPROPRIATIONS:</b>						
<b>Instruction:</b>	<b>11</b>					
Payroll Costs		6100	\$42,862,860	\$612,363	\$0	\$43,475,223
Contracted Services		6200	656,834	2,700	0	659,534
Supplies and Materials		6300	1,403,618	495,542	0	1,899,160
Other Operating Costs		6400	172,753	28,085	0	200,838
Debt Service		6500	0	0	0	0
Capital Outlay		6600	22,925	0	0	22,925
<b>Total Instruction</b>			<b>45,118,990</b>	<b>1,138,690</b>	<b>0</b>	<b>46,257,680</b>
<b>Instructional Resources and Media Services:</b>						
	<b>12</b>					
Payroll Costs		6100	830,464	0	0	830,464
Contracted Services		6200	47,133	1,750	0	48,883
Supplies and Materials		6300	49,570	57,649	0	107,219
Other Operating Costs		6400	4,465	500	0	4,965
Debt Service		6500	0	0	0	0
Capital Outlay		6600	114,819	20,896	0	135,715
<b>Total Instructional Resources/Media Services</b>			<b>1,046,451</b>	<b>80,795</b>	<b>0</b>	<b>1,127,246</b>
<b>Curriculum/Staff Dev.:</b>						
	<b>13</b>					
Payroll Costs		6100	445,330	0	0	445,330
Contracted Services		6200	58,631	2,500	0	61,131
Supplies and Materials		6300	113,001	18,046	0	131,047
Other Operating Costs		6400	277,264	93,450	0	370,714
Debt Service		6500	0	0	0	0
Capital Outlay		6600	0	0	0	0
<b>Total Curriculum/Staff Development</b>			<b>894,226</b>	<b>113,996</b>	<b>0</b>	<b>1,008,222</b>
<b>Instructional Leadership:</b>						
	<b>21</b>					
Payroll Costs		6100	1,249,922	0	0	1,249,922
Contracted Services		6200	29,210	9,270	0	38,480
Supplies and Materials		6300	77,108	2,575	0	79,683
Other Operating Costs		6400	38,116	2,060	0	40,176
Debt Service		6500	0	0	0	0
Capital Outlay		6600	0	0	0	0
<b>Total Instructional Leadership</b>			<b>1,394,356</b>	<b>13,905</b>	<b>0</b>	<b>1,408,261</b>

**COLLEGE STATION INDEPENDENT SCHOOL DISTRICT  
OFFICIAL BUDGET  
FOR FISCAL YEAR 2009-2010**

	Function Code	Object Code	General Fund	Special Revenue Funds	Debt Service Fund	Total All Funds
<b>School Leadership:</b>	<b>23</b>					
Payroll Costs		6100	\$3,629,127	\$0	0	\$3,629,127
Contracted Services		6200	28,110	0	0	28,110
Supplies and Materials		6300	64,958	14,220	0	79,178
Other Operating Costs		6400	51,222	17,700	0	68,922
Debt Service		6500	0	0	0	0
Capital Outlay		6600	0	0	0	0
<b>Total School Leadership</b>			<b>3,773,417</b>	<b>31,920</b>	<b>0</b>	<b>3,805,337</b>
<b>Guidance and Counseling:</b>	<b>31</b>					
Payroll Costs		6100	2,138,033	0	0	2,138,033
Contracted Services		6200	49,493	0	0	49,493
Supplies and Materials		6300	125,130	150	0	125,280
Other Operating Costs		6400	31,240	100	0	31,340
Debt Service		6500	0	0	0	0
Capital Outlay		6600	0	0	0	0
<b>Total Guidance and Counseling</b>			<b>2,343,896</b>	<b>250</b>	<b>0</b>	<b>2,344,146</b>
<b>Social Work Services:</b>	<b>32</b>					
Payroll Costs		6100	0	0	0	0
Contracted Services		6200	0	0	0	0
Supplies and Materials		6300	0	0	0	0
Other Operating Costs		6400	0	0	0	0
Debt Service		6500	0	0	0	0
Capital Outlay		6600	0	0	0	0
<b>Total Social Work Services</b>			<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Health Services:</b>	<b>33</b>					
Payroll Costs		6100	797,618	0	0	797,618
Contracted Services		6200	19,128	0	0	19,128
Supplies and Materials		6300	16,675	250	0	16,925
Other Operating Costs		6400	5,536	0	0	5,536
Debt Service		6500	0	0	0	0
Capital Outlay		6600	0	0	0	0
<b>Total Health Services</b>			<b>838,957</b>	<b>250</b>	<b>0</b>	<b>839,207</b>

**COLLEGE STATION INDEPENDENT SCHOOL DISTRICT  
OFFICIAL BUDGET  
FOR FISCAL YEAR 2009-2010**

	Function Code	Object Code	General Fund	Special Revenue Funds	Debt Service Fund	Total All Funds
<b>Student Transportation:</b>	<b>34</b>					
Payroll Costs		6100	\$2,090,579	\$0	\$0	\$2,090,579
Contracted Services		6200	111,100	0	0	111,100
Supplies and Materials		6300	579,126	0	0	579,126
Other Operating Costs		6400	(336,644)	0	0	(336,644)
Debt Service		6500	0	0	0	0
Capital Outlay		6600	0	0	0	0
<b>Total Student Transportation</b>			<b>2,444,161</b>	<b>0</b>	<b>0</b>	<b>2,444,161</b>
<b>Food Services:</b>	<b>35</b>					
Payroll Costs		6100	0	1,590,852	0	1,590,852
Contracted Services		6200	0	106,800	0	106,800
Supplies and Materials		6300	0	2,065,527	0	2,065,527
Other Operating Costs		6400	0	36,750	0	36,750
Debt Service		6500	0	0	0	0
Capital Outlay		6600	0	242,250	0	242,250
<b>Total Food Services</b>			<b>0</b>	<b>4,042,179</b>	<b>0</b>	<b>4,042,179</b>
<b>Co. &amp; Extracurricular Activities:</b>	<b>36</b>					
Payroll Costs		6100	912,103	0	0	912,103
Contracted Services		6200	138,751	0	0	138,751
Supplies and Materials		6300	463,256	163,350	0	626,606
Other Operating Costs		6400	892,639	56,366	0	949,005
Debt Service		6500	0	0	0	0
Capital Outlay		6600	220,000	0	0	220,000
<b>Total Co. &amp; Extracurricular Activities</b>			<b>2,626,749</b>	<b>219,716</b>	<b>0</b>	<b>2,846,465</b>
<b>General Administration:</b>	<b>41</b>					
Payroll Costs		6100	1,511,767	0	0	1,511,767
Contracted Services		6200	302,374	0	0	302,374
Supplies and Materials		6300	155,786	0	0	155,786
Other Operating Costs		6400	222,941	0	0	222,941
Debt Service		6500	0	0	0	0
Capital Outlay		6600	25,000	0	0	25,000
<b>Total General Administration</b>			<b>2,217,868</b>	<b>0</b>	<b>0</b>	<b>2,217,868</b>

**COLLEGE STATION INDEPENDENT SCHOOL DISTRICT  
OFFICIAL BUDGET  
FOR FISCAL YEAR 2009-2010**

	<b>Function Code</b>	<b>Object Code</b>	<b>General Fund</b>	<b>Special Revenue Funds</b>	<b>Debt Service Fund</b>	<b>Total All Funds</b>
<b>Plant Maintenance:</b>	<b>51</b>					
Payroll Costs		6100	\$4,353,506	\$0	\$0	\$4,353,506
Contracted Services		6200	3,331,879	67,596	0	3,399,475
Supplies and Materials		6300	752,012	0	0	752,012
Other Operating Costs		6400	375,830	1,200	0	377,030
Debt Service		6500	0	0	0	0
Capital Outlay		6600	279,143	0	0	279,143
<b>Total Plant Maintenance</b>			<b>9,092,370</b>	<b>68,796</b>	<b>0</b>	<b>9,161,166</b>
<b>Security and Monitoring:</b>	<b>52</b>					
Payroll Costs		6100	24,319	20,126	0	44,445
Contracted Services		6200	79,673	0	0	79,673
Supplies and Materials		6300	55,850	0	0	55,850
Other Operating Costs		6400	0	0	0	0
Debt Service		6500	0	0	0	0
Capital Outlay		6600	0	0	0	0
<b>Total Security and Monitoring</b>			<b>159,842</b>	<b>20,126</b>	<b>0</b>	<b>179,968</b>
<b>Computer Services:</b>	<b>53</b>					
Payroll Costs		6100	990,883	0	0	990,883
Contracted Services		6200	370,042	0	0	370,042
Supplies and Materials		6300	368,007	0	0	368,007
Other Operating Costs		6400	29,052	0	0	29,052
Debt Service		6500	0	0	0	0
Capital Outlay		6600	185,000	0	0	185,000
<b>Total Computer Services</b>			<b>1,942,984</b>	<b>0</b>	<b>0</b>	<b>1,942,984</b>
<b>Community Services:</b>	<b>61</b>					
Payroll Costs		6100	164,599	0	0	164,599
Contracted Services		6200	0	0	0	0
Supplies and Materials		6300	5,067	4,120	0	9,187
Other Operating Costs		6400	16,168	21,630	0	37,798
Debt Service		6500	0	0	0	0
Capital Outlay		6600	0	0	0	0
<b>Total Community Services</b>			<b>185,834</b>	<b>25,750</b>	<b>0</b>	<b>211,584</b>

**COLLEGE STATION INDEPENDENT SCHOOL DISTRICT  
OFFICIAL BUDGET  
FOR FISCAL YEAR 2009-2010**

	Function Code	Object Code	General Fund	Special Revenue Funds	Debt Service Fund	Total All Funds
<b>Debt Service:</b>	<b>71</b>					
Payroll Costs		6100	\$0	\$0	\$0	\$0
Contracted Services		6200	0	0	0	0
Supplies and Materials		6300	0	0	0	0
Other Operating Costs		6400	0	0	0	0
Debt Service		6500	381,671	0	13,840,964	14,222,635
Capital Outlay		6600	0	0	0	0
<b>Total Debt Service</b>			<b>381,671</b>	<b>0</b>	<b>13,840,964</b>	<b>14,222,635</b>
<b>Facilities Acquisition and Construction:</b>	<b>81</b>					
Payroll Costs		6100	0	0	0	0
Contracted Services		6200	0	0	0	0
Supplies and Materials		6300	0	0	0	0
Other Operating Costs		6400	0	0	0	0
Debt Service		6500	0	0	0	0
Capital Outlay		6600	75,000	0	0	75,000
<b>Total Facilities Acq./Construction</b>			<b>75,000</b>	<b>0</b>	<b>0</b>	<b>75,000</b>
<b>Contracted Instructional Services:</b>	<b>91</b>					
Payroll Costs		6100	0	0	0	0
Contracted Services		6200	183,036	0	0	183,036
Supplies and Materials		6300	0	0	0	0
Other Operating Costs		6400	0	0	0	0
Debt Service		6500	0	0	0	0
Capital Outlay		6600	0	0	0	0
<b>Total Contracted Instructional Services</b>			<b>183,036</b>	<b>0</b>	<b>0</b>	<b>183,036</b>
<b>Incremental Costs Chapter 36:</b>	<b>92</b>					
Payroll Costs		6100	0	0	0	0
Contracted Services		6200	0	0	0	0
Supplies and Materials		6300	0	0	0	0
Other Operating Costs		6400	0	0	0	0
Debt Service		6500	0	0	0	0
Capital Outlay		6600	0	0	0	0
<b>Total Incremental Costs Chapter 36</b>			<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>



**COLLEGE STATION INDEPENDENT SCHOOL DISTRICT  
OFFICIAL BUDGET  
FOR FISCAL YEAR 2009-2010**

	Function Code	Object Code	General Fund	Special Revenue Funds	Debt Service Fund	Total All Funds
<b>Payments to Fiscal Agent:</b>	<b>93</b>					
Other Operating Costs		6400	\$78,712	\$0	\$0	\$78,712
<b>Total Payments to Fiscal Agent</b>			<b>78,712</b>	<b>0</b>	<b>0</b>	<b>78,712</b>
<b>Payments to Other School Districts:</b>	<b>94</b>					
Contracted Services		6200	0	0	0	0
<b>Total Payments to Other School Districts</b>			<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Payments to Juvenile Justice Programs:</b>	<b>95</b>					
Contracted Services		6200	0	0	0	0
<b>Total Payments to Juvenile Justice Programs</b>			<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Payments to Charter Schools:</b>	<b>96</b>					
Contracted Services		6200	0	0	0	0
<b>Payments to Charter Schools</b>			<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Payments to Tax Increment Fund:</b>	<b>97</b>					
Other Operating Costs		6400	495,000	0	0	495,000
<b>Payments to Tax Increment Fund</b>			<b>495,000</b>	<b>0</b>	<b>0</b>	<b>495,000</b>
<b>Payments to Tax County Appraisal District:</b>	<b>99</b>					
Other Operating Costs		6400	715,098	0	0	715,098
<b>Payments to County Appraisal District</b>			<b>715,098</b>	<b>0</b>	<b>0</b>	<b>715,098</b>
<b>Transfers In</b>		7915	0	0	0	0
<b>Transfers Out</b>		8911	0	0	0	0
<b>Summary:</b>						
Payroll Costs		6100	\$62,001,110	\$2,223,341	\$0	\$64,224,451
Contracted Services		6200	6,120,492	190,616	0	5,596,010
Supplies and Materials		6300	4,229,164	2,821,429	0	7,050,593
Other Operating Costs		6400	2,354,294	257,841	0	2,612,135
Debt Service		6500	381,671	0	13,840,964	14,222,635
Capital Outlay		6600	921,887	263,146	0	1,185,033
Transfers In		7900	0	0	0	715,098
Transfers Out		8900	0	0	0	0
<b>Total Estimated Appropriations/Transfers</b>			<b>\$76,008,618</b>	<b>\$5,756,373</b>	<b>\$13,840,964</b>	<b>\$95,605,955</b>

**COLLEGE STATION INDEPENDENT SCHOOL DISTRICT  
COMBINING BUDGET OF REVENUES AND APPROPRIATIONS  
SPECIAL REVENUE FUNDS  
FOR THE FISCAL YEAR ENDING AUGUST 31, 2010**

	Special Revenue Funds				Total Special Revenue
	240 Child Nutrition	411 Technology	428 High School Allotment	461 Campus Activity	
<b>ESTIMATED REVENUES</b>					
<b>LOCAL/INTERMEDIATE</b>					
Property Tax					\$0
Interest Earned					0
Child Nutrition	\$2,234,600				2,234,600
Co-Curricular					0
Other Revenues				\$507,474	507,474
<b>TOTAL LOCAL/INTERMED.</b>	<b>2,234,600</b>	<b>0</b>	<b>0</b>	<b>507,474</b>	<b>2,742,074</b>
<b>STATE SOURCES</b>					0
Available School Fund					0
Technology Allotment (\$27.42/ADA)		\$280,026			280,026
TRS On-Behalf					0
Other State Revenues	28,900		\$704,550		733,450
<b>TOTAL STATE</b>	<b>28,900</b>	<b>280,026</b>	<b>704,550</b>	<b>0</b>	<b>1,013,476</b>
<b>FEDERAL SOURCES</b>					
National School Lunch/Breakfast	1,669,000				1,669,000
Other Federal	205,527				205,527
<b>TOTAL FEDERAL</b>	<b>1,874,527</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,874,527</b>
<b>TOTAL ESTIMATED REVENUES</b>	<b>4,138,027</b>	<b>280,026</b>	<b>704,550</b>	<b>507,474</b>	<b>5,630,077</b>
<b>APPROPRIATIONS</b>					
Payroll Costs	1,590,852		612,363	20,126	2,223,341
Contracted Services	174,396		9,270	6,950	190,616
Chapter 41 Recapture Payment					0
Materials and Supplies	2,065,527	370,000	34,126	351,776	2,821,429
Other Operating Costs	37,950		77,195	142,696	257,841
Debt Service					0
Capital Outlay	242,250			20,896	263,146
<b>TOTAL APPROPRIATIONS</b>	<b>4,110,975</b>	<b>370,000</b>	<b>732,954</b>	<b>542,444</b>	<b>5,756,373</b>
<b>OTHER SOURCES (USES)</b>					0
<b>EXCESS (DEFICIENCY)</b>	<b>27,052</b>	<b>(89,974)</b>	<b>(28,404)</b>	<b>(34,970)</b>	<b>(126,296)</b>
<b>EST. FUND BALANCE 09/01/2009</b>	<b>850,000</b>	<b>122,943</b>	<b>400,000</b>	<b>515,000</b>	<b>1,887,943</b>
<b>EST. FUND BALANCE 08/31/2010</b>	<b>\$877,052</b>	<b>\$32,969</b>	<b>\$371,596</b>	<b>\$480,030</b>	<b>\$1,761,647</b>

**COLLEGE STATION INDEPENDENT SCHOOL DISTRICT  
 COMBINING BUDGET OF REVENUES AND APPROPRIATIONS  
 CAPITAL PROJECTS FUNDS  
 FOR THE FISCAL YEAR ENDING AUGUST 31, 2010**

	<b>Capital Projects Funds</b>			<b>Total Capital Projects</b>
	<b>Board Directed Projects</b>	<b>2007 Bond Projects</b>	<b>2009 Bond Projects</b>	
<b>ESTIMATED REVENUES</b>				
<b>LOCAL/INTERMEDIATE</b>				
Property Tax				0
Interest Earned	0	30,000	100,000	130,000
Child Nutrition				0
Co-Curricular				0
Other Revenues				\$0
<b>TOTAL LOCAL/INTERMED.</b>	<b>0</b>	<b>30,000</b>	<b>100,000</b>	<b>130,000</b>
<b>STATE SOURCES</b>				0
Available School Fund				0
Technology Allotment				0
TRS On-Behalf				0
Other State Revenues				0
<b>TOTAL STATE</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>FEDERAL SOURCES</b>				
National School Lunch/Breakfast				0
Other Federal				0
<b>TOTAL FEDERAL</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL ESTIMATED REVENUES</b>	<b>0</b>	<b>30,000</b>	<b>100,000</b>	<b>130,000</b>
<b>APPROPRIATIONS</b>				
Payroll Costs			287,815	287,815
Contracted Services		183,500		183,500
Chapter 41 Recapture Payment				0
Materials and Supplies	65,000		10,500	75,500
Other Operating Costs			3,000	3,000
Debt Service				0
Capital Outlay	275,000	12,816,500	35,320,558	48,412,058
<b>TOTAL APPROPRIATIONS</b>	<b>340,000</b>	<b>13,000,000</b>	<b>35,621,873</b>	<b>48,961,873</b>
<b>OTHER SOURCES (USES)</b>			37,500,000	37,500,000
<b>EXCESS (DEFICIENCY)</b>	<b>(340,000)</b>	<b>(12,970,000)</b>	<b>1,978,127</b>	<b>(11,331,873)</b>
<b>EST. FUND BALANCE 09/01/2009</b>	<b>350,000</b>	<b>13,000,000</b>	<b>0</b>	<b>13,350,000</b>
<b>EST. FUND BALANCE 08/31/2010</b>	<b>\$10,000</b>	<b>\$30,000</b>	<b>\$1,978,127</b>	<b>\$2,018,127</b>

**COLLEGE STATION INDEPENDENT SCHOOL DISTRICT  
COMBINING BUDGET OF REVENUES AND APPROPRIATIONS  
PROPRIETARY FUNDS  
FOR THE FISCAL YEAR ENDING AUGUST 31, 2010**

	<b>Proprietary Funds</b>		<b>Total Proprietary Funds</b>
	<b>714 Kids Klub</b>	<b>713 Community Ed</b>	
<b>ESTIMATED REVENUES</b>			
<b>LOCAL/INTERMEDIATE</b>			
Property Tax			0
TIF Payment			0
Child Nutrition			0
Co-Curricular			0
Other Revenues	\$1,060,465	\$421,460	\$1,481,925
<b>TOTAL LOCAL/INTERMED.</b>	<b>1,060,465</b>	<b>421,460</b>	<b>1,481,925</b>
<b>STATE SOURCES</b>			0
Available School Fund			0
Technology Allotment			0
TRS On-Behalf			0
Other State Revenues			0
<b>TOTAL STATE</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>FEDERAL SOURCES</b>			
National School Lunch/Breakfast			0
Other Federal			0
<b>TOTAL FEDERAL</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL ESTIMATED REVENUES</b>	<b>1,060,465</b>	<b>421,460</b>	<b>1,481,925</b>
<b>APPROPRIATIONS</b>			
Payroll Costs	767,061	275,700	1,042,761
Contracted Services	34,600	13,250	47,850
Chapter 41 Recapture Payment			0
Materials and Supplies	84,925	33,150	118,075
Other Operating Costs	173,879	99,360	273,239
Debt Service			0
Capital Outlay	0		0
<b>TOTAL APPROPRIATIONS</b>	<b>1,060,465</b>	<b>421,460</b>	<b>1,481,925</b>
<b>OTHER SOURCES (USES)</b>			0
<b>EXCESS (DEFICIENCY)</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>EST. FUND BALANCE 09/01/2009</b>	<b>120,000</b>	<b>215,000</b>	<b>335,000</b>
<b>EST. FUND BALANCE 08/31/2010</b>	<b>\$120,000</b>	<b>\$215,000</b>	<b>\$335,000</b>

**COLLEGE STATION INDEPENDENT SCHOOL DISTRICT  
 COMBINING BUDGET OF REVENUES AND APPROPRIATIONS  
 INTERNAL SERVICE FUNDS  
 FOR THE FISCAL YEAR ENDING AUGUST 31, 2010**

	<b>Internal Service Fund</b>	<b>Total Internal Service</b>
	<b>773 Workers Compensation</b>	
<b>ESTIMATED REVENUES</b>		
<b>LOCAL/INTERMEDIATE</b>		
Property Tax		0
TIF Payment		0
Child Nutrition		0
Co-Curricular		0
Other Revenues	\$412,389	\$412,389
<b>TOTAL LOCAL/INTERMED.</b>	<b>412,389</b>	<b>412,389</b>
<b>STATE SOURCES</b>		0
Available School Fund		0
Technology Allotment		0
TRS On-Behalf		0
Other State Revenues		0
<b>TOTAL STATE</b>	<b>0</b>	<b>0</b>
<b>FEDERAL SOURCES</b>		
National School Lunch/Breakfast		0
Other Federal		0
<b>TOTAL FEDERAL</b>	<b>0</b>	<b>0</b>
<b>TOTAL ESTIMATED REVENUES</b>	<b>412,389</b>	<b>412,389</b>
<b>APPROPRIATIONS</b>		
Payroll Costs		0
Contracted Services	3,800	3,800
Chapter 41 Recapture Payment		0
Materials and Supplies		0
Other Operating Costs	408,589	408,589
Debt Service		0
Capital Outlay		0
<b>TOTAL APPROPRIATIONS</b>	<b>412,389</b>	<b>412,389</b>
<b>OTHER SOURCES (USES)</b>		0
<b>EXCESS (DEFICIENCY)</b>	<b>0</b>	<b>0</b>
<b>EST. FUND BALANCE 09/01/2009</b>	<b>0</b>	<b>0</b>
<b>EST. FUND BALANCE 08/31/2010</b>	<b>\$0</b>	<b>\$0</b>

## **REVENUE**

**College Station Independent School District  
Sources of Revenue  
General Fund**

	2009-2010	Percentage of Total Revenues	2008-2009	Percentage of Total Revenues
<b>ESTIMATED REVENUES:</b>				
<b>5700 Local</b>				
Local Property Taxes	\$57,937,234	79.02%	\$54,543,110	71.18%
Gate Receipts	150,000	0.20%	130,000	0.17%
Tuition	195,000	0.27%	160,000	0.21%
Other Local	1,924,000	2.62%	1,840,000	2.40%
<b>Total Local Sources</b>	<b>60,206,234</b>	<b>82.11%</b>	<b>56,673,110</b>	<b>73.96%</b>
<b>5800 State</b>				
Available School Fund	2,408,749	3.28%	2,242,240	2.93%
Foundation School Fund	7,665,940	10.45%	15,101,553	19.71%
TRS On Behalf	3,049,053	4.16%	2,601,543	3.40%
Other State	0	0.00%	0	0.00%
<b>Total State Sources</b>	<b>13,123,742</b>	<b>17.89%</b>	<b>19,945,336</b>	<b>26.04%</b>
<b>5900 Federal</b>				
Other Federal	0	0.00%	0	0.00%
<b>Total Federal Sources</b>	<b>0</b>	<b>0.00%</b>	<b>0</b>	<b>0.00%</b>
<b>Total Estimated Revenues</b>	<b>\$73,329,976</b>	<b>100.00%</b>	<b>\$76,618,446</b>	<b>100.00%</b>

**College Station Independent School District  
Tax Rate Summary and History  
2009-2010**

**ACTUAL TAX RATE COMPARISON**

	2008-2009	2009-2010	Change
Rate for Maintenance and Operations	1.00005	1.00005	0.00000
Rate for Debt Service	0.22100	0.25336	0.03236
Total Tax Rate	<u>1.22105</u>	<u>1.25341</u>	<u>0.03236</u>

**ROLLBACK RATE COMPARISON**

	Rollback Rate	Proposed Rate
Calculated Rollback for Maintenance and Operations	1.04005	1.00005
Calculated Debt Service Tax Rate	0.25336	0.25336
Total	<u>1.29341</u>	<u>1.25341</u>

**TAX RATE HISTORY**

01-02	02-03	03-04	04-05	05-06	06-07	07-08	08-09
\$1.79	\$1.79	\$1.77	\$1.77	\$1.675	\$1.480	\$1.24105	\$1.22105



## College Station Independent School District

### Impact of Proposed Tax Levy On Average Residence 2009-2010

	<u>Last Year</u>	<u>This Year</u>	<u>% Change</u>
Average Market Value of Residences	\$203,284	<b>\$217,481</b>	6.9838%
Average Taxable Value of Residences	\$186,988	<b>\$201,340</b>	7.6754%
Last Year's Rate Versus Proposed Rate Per \$100 Value	<u>\$1.22105</u>	<u><b>\$1.25341</b></u>	<u>2.6502%</u>
Taxes Due on Average Residence	\$2,283.22	<b>\$2,523.62</b>	10.5290%
Increase (Decrease) in Annual Taxes		<b>\$240.40</b>	

Please note that all residence values did not change from the prior year, or change by the average above. The average home value is influenced by the revaluation of existing homes, and the value of new homes constructed during the year. The taxable value of an individual home can only be determined by reviewing your appraisal notice or by contacting the Brazos County Appraisal District.

Under state law, the dollar amount of school taxes imposed on the residence homestead of a person 65 years of age or older or of the surviving spouse of such a person, if the surviving spouse was 55 years of age or older when the person died, may not be increased above the amount paid in the first year after the person turned 65, regardless of changes in tax rate or taxable value.

**College Station Independent School District  
Comparison of Tax Levy  
On Various Residence Values  
At Average Increase In Home Value  
(Where Taxpayer is Under 65 Years of Age)**

**2008-2009 Values**

<b>Appraised Value</b>	<b>\$50,000</b>	<b>\$85,000</b>	<b>\$100,000</b>	<b>\$150,000</b>	<b>\$200,000</b>	<b>\$250,000</b>
Homestead Exemption	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)
Taxable Value	35,000	70,000	85,000	135,000	185,000	235,000
Tax Rate	\$1.22105	\$1.22105	\$1.22105	\$1.22105	\$1.22105	\$1.22105
Tax Levy	\$427.37	\$854.74	\$1,037.89	\$1,648.42	\$2,258.94	\$2,869.47

**2009-2010 Values**

<b>Appraised Value</b>	<b>\$53,492</b>	<b>\$90,936</b>	<b>\$106,984</b>	<b>\$160,476</b>	<b>\$213,968</b>	<b>\$267,460</b>
Homestead Exemption	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)
Taxable Value	38,492	75,936	91,984	145,476	198,968	252,460
Proposed Tax Rate	\$1.25341	\$1.25341	\$1.25341	\$1.25341	\$1.25341	\$1.25341
Proposed Tax Levy	\$482.46	\$951.79	\$1,152.94	\$1,823.41	\$2,493.88	\$3,164.36

Tax Levy Change	\$55.09	\$97.05	\$115.05	\$174.99	\$234.94	\$294.89
Percentage Change	12.89%	11.35%	11.08%	10.62%	10.40%	10.28%

For homeowners over age 65, property taxes are frozen at the dollar amount they were in the year the homeowner first became eligible for the over age 65 exemption. In addition to the standard exemption noted above, over age 65 homeowners also receive an additional \$5,000 local and \$10,000 state over age 65 exemption. This means that unless new improvements are added to an over age 65 homestead, taxes will not increase due to revaluation or tax rate increases.

The average residence value in the District in 2009 was \$217,481. Average home value in 2008 was \$203,284. This represents an increase in the average value of 6.99 percent.

## CERTIFIED TAX ROLL COMPARISON 2009 VERSUS 2008

### 2009

CATEGORY	LAND	IMPROVEMENTS	OTHER	MARKET VALUE	EXEMPT	FREEZE VALUE	FREEZE ADJUSTED TAXABLE VALUE	% CHANGE
HOMESITES	\$681,651,608	\$2,779,793,742	\$0	\$3,461,445,350	(\$216,883,671)	(\$422,234,112)	\$2,822,327,567	8.636%
NON-HOMESITES	\$920,666,075	\$1,920,793,396	\$0	\$2,841,459,471	(\$638,087,394)		\$2,203,372,077	4.034%
LAND - AGRICULTURAL	\$166,060,502	\$0	\$0	\$166,060,502	(\$163,809,827)		\$2,250,675	12.291%
LAND - TIMBER	\$0	\$0	\$0	\$0	\$0		\$0	N/A
PERSONAL PROPERTY	\$0	\$0	\$469,503,339	\$469,503,339	\$0		\$469,503,339	2.588%
MINERALS	\$0	\$0	\$16,841,032	\$16,841,032	\$0		\$16,841,032	-24.557%
NET TAXABLE	\$1,768,378,185	\$4,700,587,138	\$486,344,371	\$6,955,309,694	(\$1,018,780,892)		\$5,936,528,802	6.553%
LESS: FREEZE TAXABLE						(\$422,234,112)	(\$422,234,112)	13.044%
FREEZE ADJUSTED TAXABLE							\$5,514,294,690	6.087%

### 2008

CATEGORY	LAND	IMPROVEMENTS	OTHER	MARKET VALUE	EXEMPT	FREEZE VALUE	FREEZE ADJUSTED TAXABLE VALUE
HOMESITES	\$602,214,620	\$2,574,209,689	\$0	\$3,176,424,309	(\$204,946,325)	(\$373,514,638)	\$2,597,963,346
NON-HOMESITES	\$827,446,278	\$1,807,522,748	\$0	\$2,634,969,026	(\$517,026,571)		\$2,117,942,455
LAND - AGRICULTURAL	\$149,220,300	\$0	\$0	\$149,220,300	(\$147,215,980)		\$2,004,320
LAND - TIMBER	\$0	\$0	\$0	\$0	\$0		\$0
PERSONAL PROPERTY	\$0	\$0	\$457,659,499	\$457,659,499	\$0		\$457,659,499
MINERALS	\$0	\$0	\$22,322,985	\$22,322,985	\$0		\$22,322,985
NET TAXABLE	\$1,578,881,198	\$4,381,732,437	\$479,982,484	\$6,440,596,119	(\$869,188,876)		\$5,571,407,243
LESS: FREEZE TAXABLE						(\$373,514,638)	(\$373,514,638)
FREEZE ADJUSTED TAXABLE							\$5,197,892,605

### CHANGE

CHANGE	\$189,496,987	\$318,854,701	\$6,361,887	\$514,713,575	(\$149,592,016)	(\$48,719,474)	\$316,402,085
PERCENT CHANGE	12.002%	7.277%	1.325%	7.992%	17.211%	13.044%	6.087%

Note: Freeze value is the value of homesteads frozen for over age 65 homeowners. Tax on these homes is frozen in the year the homeowner attains age 65.

## **APPROPRIATIONS**

**College Station Independent School District  
 Appropriations by Object Category - General Fund  
 Budget Year 2009-2010**

Object Category	Object Number	2009-2010		2008-2009	
		Total by Category	% of Approp.	Total by Category	% of Approp.
Payroll Costs	6100	\$62,001,110	81.58%	\$55,187,048	70.16%
Contracted Services	6200	6,120,492	8.05%	14,696,829	18.69%
Supplies and Materials	6300	4,229,164	5.56%	4,030,429	5.13%
Other Operating Costs	6400	2,354,294	3.10%	2,591,311	3.30%
Debt Service	6500	381,671	0.50%	603,740	0.77%
Capital Outlay	6600	921,887	1.21%	1,532,697	1.95%
<b>Total Appropriations</b>		<b>\$76,008,618</b>	<b>100.00%</b>	<b>\$78,642,054</b>	<b>100.00%</b>

**COLLEGE STATION INDEPENDENT SCHOOL DISTRICT**  
**Appropriations by Functional Category - General Fund**  
**For Fiscal Year 2009-2010**

	Function Code	2009-2010		2008-2009	
		Total Appropriation	% of Approp.	Total Appropriation	% of Approp.
Instruction	11	45,118,990	59.37%	40,606,578	51.64%
Instructional Resources and Media Services	12	1,046,451	1.38%	1,032,268	1.31%
Curriculum and Staff Development	13	894,226	1.18%	800,229	1.02%
Instructional Leadership	21	1,394,356	1.83%	1,380,085	1.75%
School Leadership	23	3,773,417	4.96%	3,411,060	4.34%
Guidance and Counseling	31	2,343,896	3.08%	2,220,715	2.82%
Social Work Services	32	0	0.00%	0	0.00%
Health Services	33	838,957	1.10%	740,605	0.94%
Student Transportation	34	2,444,161	3.22%	2,344,040	2.98%
Co. & Extracurricular Activities	36	2,626,749	3.46%	2,301,475	2.93%
General Administration	41	2,217,868	2.92%	2,975,997	3.78%
Plant Maintenance	51	9,092,370	11.96%	8,483,430	10.79%
Security and Monitoring	52	159,842	0.21%	67,806	0.09%
Computer Services	53	1,942,984	2.56%	1,294,684	1.65%
Community Services	61	185,834	0.24%	213,684	0.27%
Debt Service	71	381,671	0.50%	603,740	0.77%
Facilities Acquisition and Construction	81	75,000	0.10%	576,360	0.73%
Contracted Instructional Services	91	183,036	0.24%	9,084,698	11.55%
Payments to Fiscal Agent	93	78,712	0.10%	26,600	0.03%
Payments to Tax Increment Fund	97	495,000	0.65%	478,000	0.61%
Payments to County Appraisal District	99	715,098	0.94%	0	0.00%
<b>Total Appropriations</b>		<b>76,008,618</b>	<b>100.00%</b>	<b>78,642,054</b>	<b>100.00%</b>

## **DEBT REQUIREMENTS**

**COLLEGE STATION INDEPENDENT SCHOOL DISTRICT  
DEBT SERVICE REQUIREMENTS  
As of August 31, 2009**

(Sale and Pricing Date 8/17/09  
Delivery Date 09/15/09)

Fiscal Yr. Ending 8/31	Series 1999 Building Bonds		Series 2002 Refunding Bonds		Series 2004 Building Bonds		Series 2004 Refunding Bonds		Series 2006 Refunding Bonds		Series 2007 Building Bonds		Series 2009 Building Bonds		Totals
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	
2010	375,000	218,213	745,000	26,546	595,000	456,875	1,825,000	616,081		384,775	2,520,000	2,906,412	1,490,000	1,560,855	13,719,757
2011	395,000	202,744	130,000	8,418	610,000	439,025	1,895,000	536,978		384,775	2,620,000	2,799,312	1,485,000	1,558,953	13,065,205
2012	410,000	186,450	130,000	2,827	630,000	414,625	2,005,000	445,125		384,775	2,725,000	2,687,963	1,555,000	1,484,703	13,061,468
2013	430,000	169,538			645,000	389,425	2,120,000	342,000		384,775	2,830,000	2,575,556	1,635,000	1,406,953	12,928,247
2014	450,000	151,800			670,000	363,625	2,235,000	233,125		384,775	2,945,000	2,458,819	1,680,000	1,357,903	12,930,047
2015	475,000	133,238			695,000	340,175	2,300,000	119,750		384,775	3,065,000	2,337,337	995,000	1,307,503	12,152,778
2016	500,000	113,644			720,000	315,155	1,245,000	31,125	1,110,000	357,025	3,190,000	2,203,244	1,025,000	1,275,165	12,085,358
2017	525,000	93,019			745,000	288,515			2,660,000	272,750	3,325,000	2,059,694	1,055,000	1,244,415	12,268,393
2018	550,000	71,363			780,000	260,205			2,740,000	163,138	3,160,000	1,910,068	1,100,000	1,202,215	11,936,989
2019	575,000	48,675			810,000	229,785			2,840,000	55,025	3,295,000	1,771,819	1,145,000	1,158,215	11,928,519
2020	605,000	24,956			845,000	197,385					3,455,000	1,623,544	1,190,000	1,112,415	9,053,300
2021					880,000	162,740					3,615,000	1,463,750	1,235,000	1,064,815	8,421,305
2022					920,000	125,780					3,790,000	1,283,000	1,285,000	1,015,415	8,419,195
2023					960,000	86,220					3,970,000	1,093,500	1,340,000	964,015	8,413,735
2024					1,005,000	44,220					4,155,000	895,000	1,395,000	909,075	8,403,295
2025											4,365,000	687,250	1,450,000	850,485	7,352,735
2026											4,585,000	469,000	1,515,000	788,135	7,357,135
2027											4,795,000	239,750	1,580,000	721,475	7,336,225
2028											1,650,000		650,375		2,300,375
2029													1,725,000	576,125	2,301,125
2030													1,805,000	498,500	2,303,500
2031													1,895,000	408,250	2,303,250
2032													1,990,000	313,500	2,303,500
2033													2,090,000	214,000	2,304,000
2034													2,190,000	109,500	2,299,500
<b>Totals</b>	<b>\$ 5,290,000</b>	<b>\$ 1,413,640</b>	<b>\$ 1,005,000</b>	<b>\$ 37,791</b>	<b>\$ 11,510,000</b>	<b>\$ 4,113,755</b>	<b>\$ 13,625,000</b>	<b>\$ 2,324,184</b>	<b>\$ 9,350,000</b>	<b>\$ 3,156,588</b>	<b>\$ 62,405,000</b>	<b>\$ 31,465,018</b>	<b>\$ 37,500,000</b>	<b>\$ 23,752,960</b>	<b>\$ 206,948,936</b>

**Outstanding Principal** **\$140,685,000**