

NOTICE OF ELECTION
TO THE QUALIFIED VOTERS OF
OCONEE COUNTY SCHOOL DISTRICT, GEORGIA

Pursuant to a resolution adopted by the Board of Education of the Oconee County (the “**Board of Education**”), the managing and controlling body of the Oconee County School District (the “**School District**”), on December 14, 2020, and a call of election issued by the Board of Elections and Registration of Oconee County, as Election Superintendent, NOTICE IS HEREBY GIVEN as follows:

On the 16th day of March, 2021, an election will be held at the regular polling places in all the election districts of the School District (which embraces all of Oconee County), at which time there will be submitted to the qualified voters of Oconee County for their determination the following question:

- () YES *Shall a total of \$42,950,000 in maximum aggregate principal amount of Oconee County School District General Obligation Bonds (the “Bonds”) be issued* for the purposes of providing funds for (a) paying a portion of the costs of the acquisition, construction, and equipping of the following capital outlay projects: (1) new schools, administrative and service facilities and or additions to, renovations of, repairs to, improvements to, and equipment for existing educational, administrative and services buildings, properties, and facilities of the School District, including, without limitation, athletic facilities, transportation and maintenance facilities, and administrative and educational facilities, (2) network infrastructure and technology to be used at educational and administrative facilities, including, but not limited to, classroom technology infrastructure, computers, laptops, tablets and mobile devices for students and staff, servers, wiring, wireless antennas, displays and other technology upgrades with necessary hardware, software, and programs, and (3) real and personal property for future school or administrative and service facility sites (collectively, the “Projects”); (collectively, the “Projects”); (b) paying capitalized interest on the Bonds; and (c) paying the costs of issuing the Bonds; and shall a special one percent sales and use tax for educational purposes be continued in the Oconee County School District for a period of time not to exceed 20 calendar quarters and for the raising of not more than \$48,500,000 for the purpose of (a) paying a portion of the debt service on the Bonds, (b) paying a portion of the costs of the Projects not financed with the proceeds of the Bonds, and (c) financing new school buses?
- () NO

The Bonds, if so authorized, may be issued by School District in whole or in part and shall bear interest from the first day of the month during which the Bonds are to be issued or from such other date as may be designated by the Oconee County School District prior to the issuance of the Bonds, at a rate or rates not to exceed 5.50% per annum, payable semiannually on the first days of March and September in each year, commencing September 1, 2021, and the amount of principal to be paid on March 1 in each year during the life of such debt shall be as follows:

<u>Date</u>	<u>Amount</u>
2024	\$1,600,000
2025	4,750,000
2026	4,850,000
2027	5,100,000
2028	5,250,000
2029	3,900,000
2030	4,100,000
2031	4,300,000
2032	4,450,000
2033	4,650,000

The principal and interest on the Bonds are expected to be paid from proceeds of the sales and use tax and shall be payable in lawful money of the United States of America at a paying agent bank which will be designated by the Board of Education prior to the issuance of the Bonds.

Any brochures, listings, or other advertisements issued by the Board of Education, or by any other person, firm, corporation, or association with the knowledge and consent of the Board of Education, shall be deemed to be a statement of intention of the Board of Education concerning the use of the proceeds of the Bonds.

The several places for holding said election shall be at the regular and established voting precincts of the election districts of Oconee County, Georgia, and the polls will be open from 7:00 a.m. to 7:00 p.m. on the date fixed for the election.

The last day to register to vote in this election shall be Tuesday, February 16, 2021.

Those residents of Oconee County qualified to vote at such election shall be determined in all respects in accordance with the election laws of the State of Georgia.

This notice is given pursuant to resolutions of the Board of Education and the Board of Elections and Registration of Oconee County

/s/ Fran Leathers
 Chairman, Board of Elections
 and Registration of Oconee County