

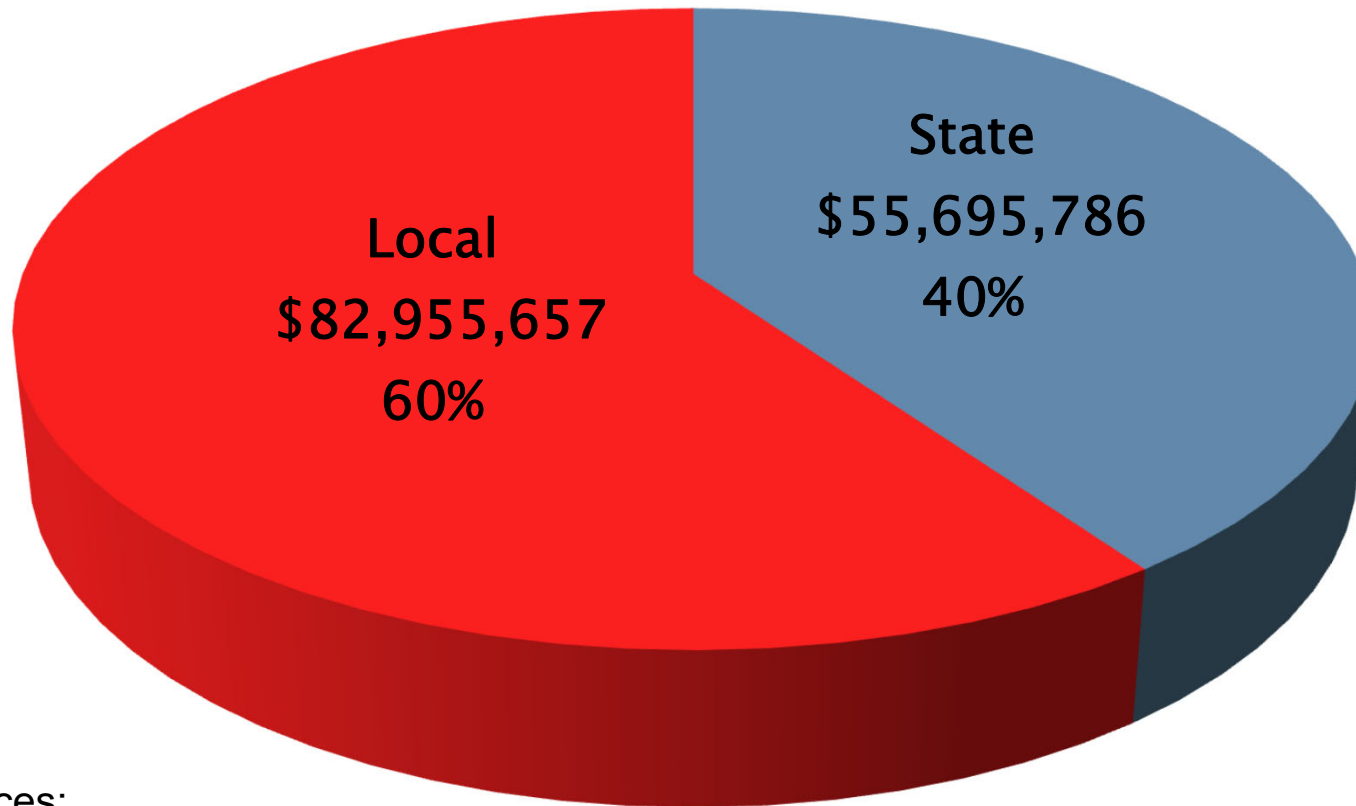


Oconee County Schools

FY24 General Fund Budget

FY24 General Fund Revenue

Available Funds \$138,651,443

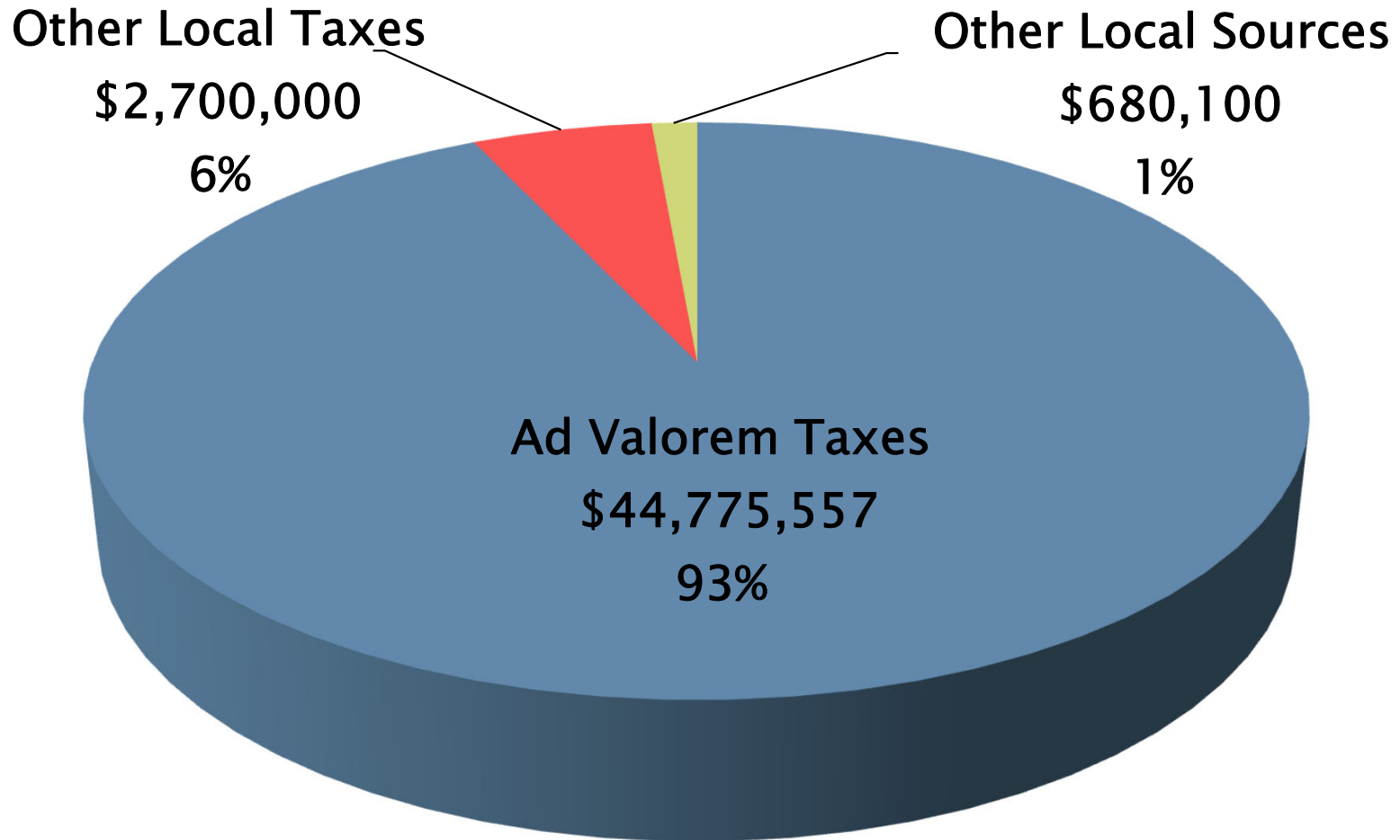


*Local Sources:
Revenue: \$48,155,657
Beginning Fund Balance: \$34,800,000



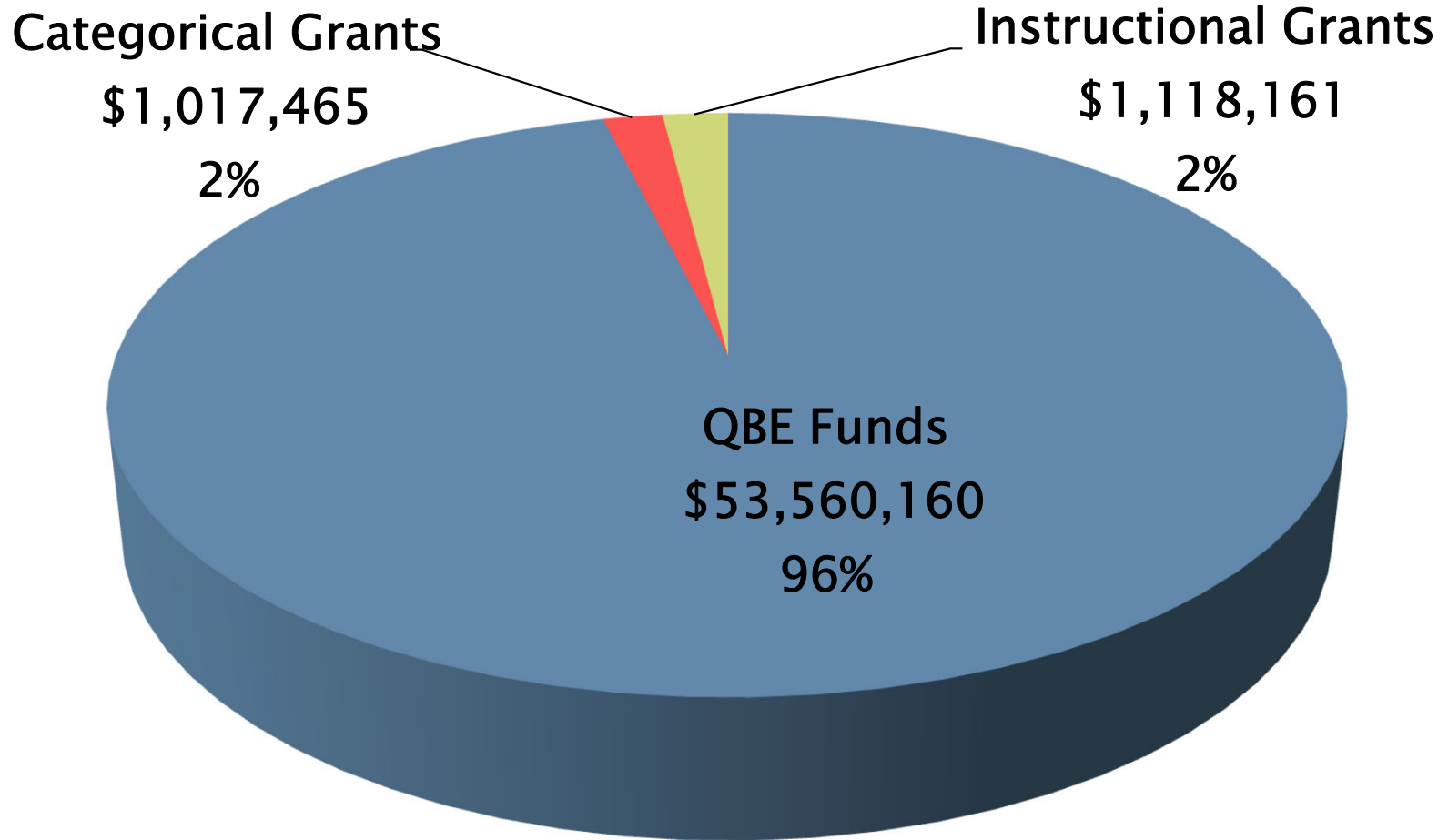
FY24 General Fund Revenue

Local Revenue \$48,155,657



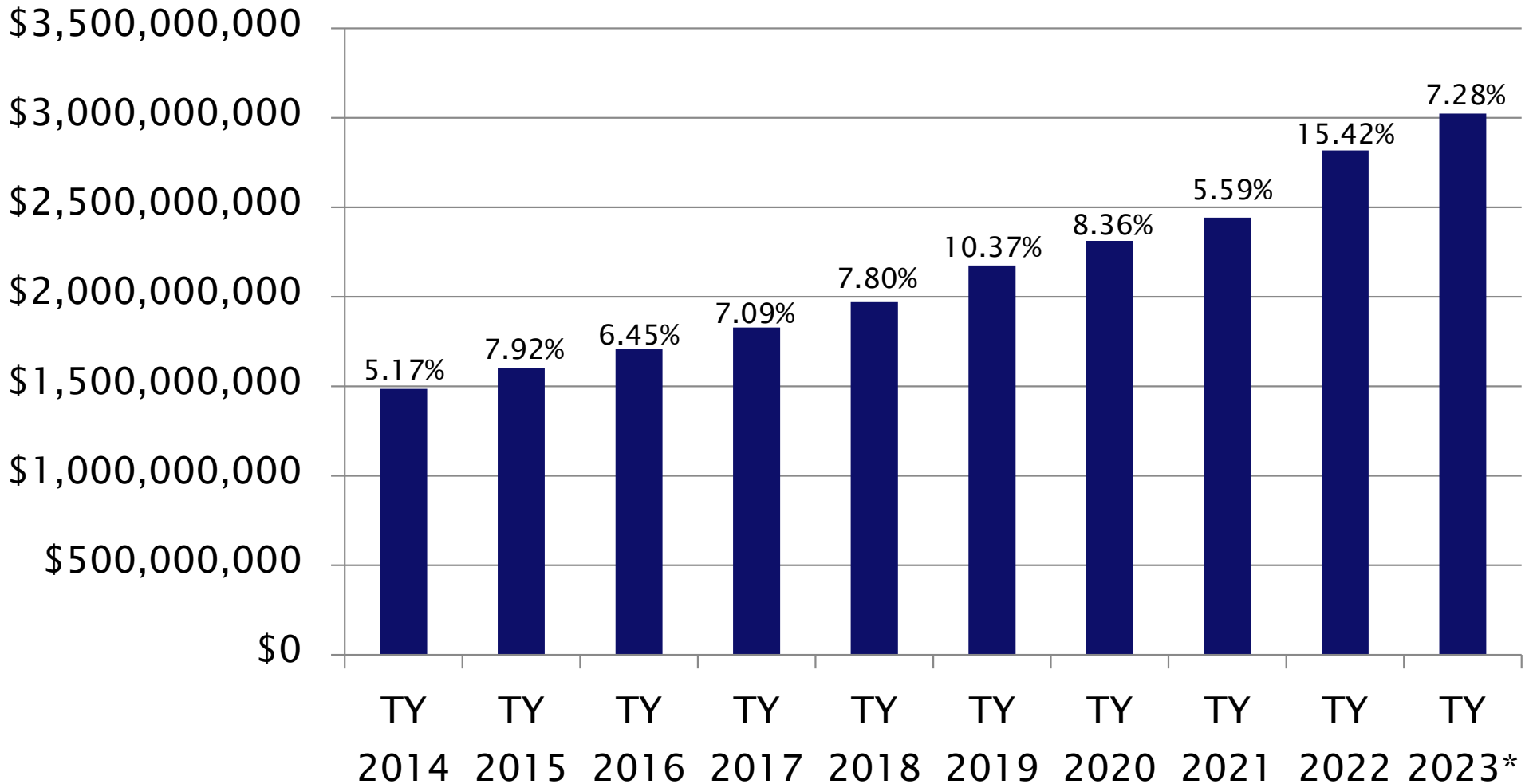
FY24 General Fund Revenue

State Revenue \$55,695,786



Net Tax Digest History

Net Tax Digest Value

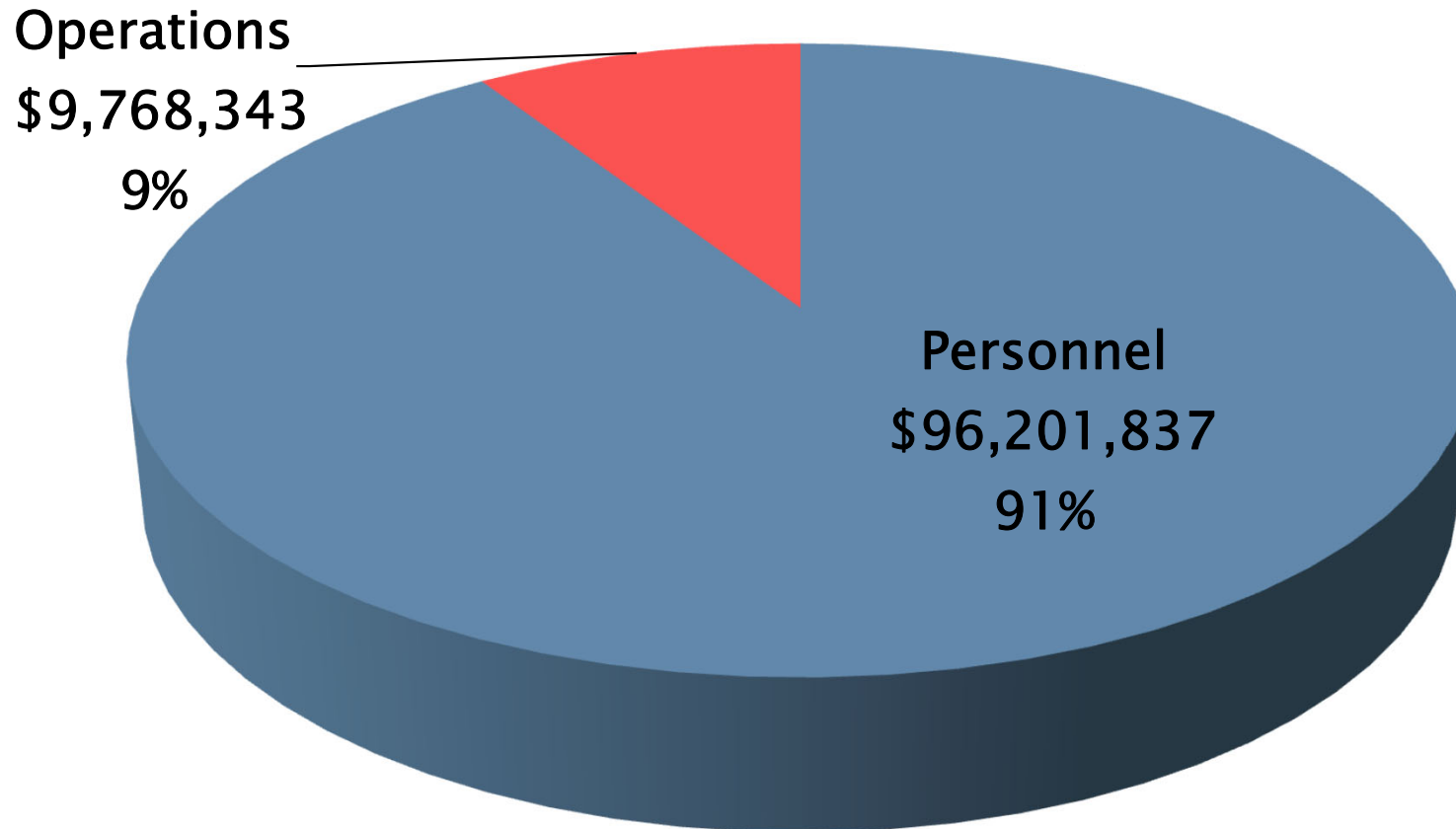


*Estimated



FY24 General Fund Expenditures

Total Expenditures \$105,970,180



FY24 New Personnel

Total Cost \$2,272,000
Special Education
2 Teachers
2 Speech Language Pathologists
2 Paraprofessionals
1 RBT Paraprofessional
Regular Education
15 Teachers
2 Paraprofessionals



FY24 Pay Raise

Total Cost \$3,675,000

All Employees

5%



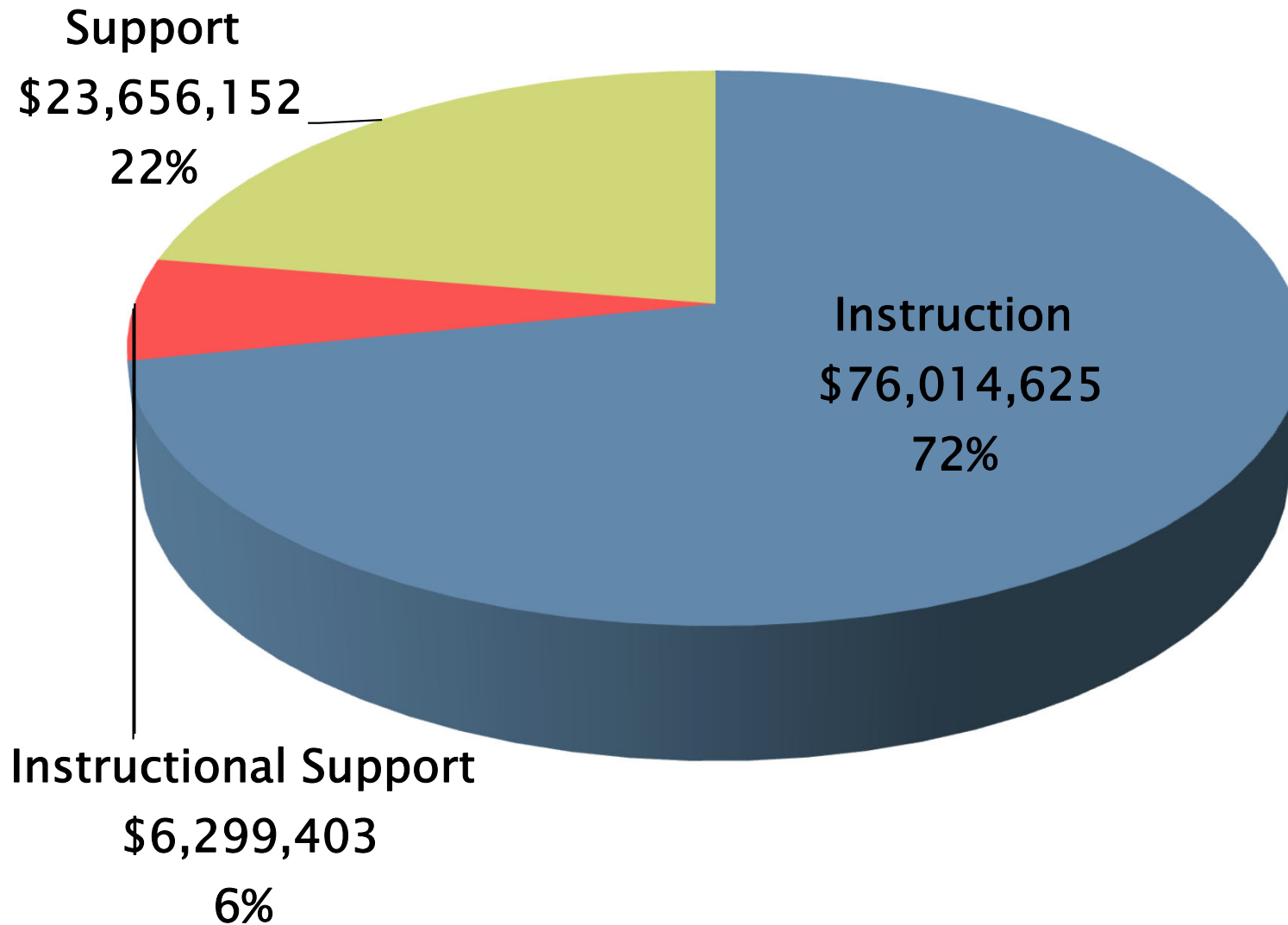
History of Pay Raises

FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024 (Proposed)
<u>Step Increase</u>	<u>Step Increase</u>	<u>Step Increase, % Increase</u>	<u>Step Increase, % Increase</u>	<u>Step Increase, % Increase</u>	<u>Step Increase</u>	<u>Step Increase, State Increase, Hourly Wage Increase, and % Increase</u>	<u>Step Increase, One-time Payment</u>	<u>Step Increase, Hourly Wage Increase, and One-time Payment</u>	<u>Step Increase, State Increase, and % Increase</u>	<u>Step Increase, % Increase</u>
Step for all eligible employees	Step for all eligible employees	Step for all eligible employees 2% Increase for all employees	Step for all eligible employees 3% Increase for all employees	Step for all eligible employees 2.5% Increase for all employees	Step for all eligible employees	Step for all eligible employees \$3,000 State salary increase for certified positions \$1/hour Increase for Bus Drivers, Custodians, and School Nutrition Workers 2% Increase for all other classified employees	Step for all eligible employees \$1,000 One-time Payment All Regular FT/PT Employees	Step for all eligible employees \$1/hour Increase for Bus Drivers, Custodians, and School Nutrition Workers \$1,250 One-time Payment All Regular FT/PT Employees \$2,000 One-time Payment All Regular FT/PT	Step for all eligible employees \$2,000 State salary increase for certified positions 3% Increase for classified employees	Step for all eligible employees 5% Increase for all employees



FY24 General Fund Expenditures

Total Expenditures \$105,970,180



FY24 General Fund Expenditures

Instruction and Instructional Support

Instruction:	\$76,014,625 (71.7%)
Pupil Services:	\$ 3,632,069 (3.4%)
Improvement of Instruction:	\$ 1,319,343 (1.3%)
Educational Media:	<u>\$ 1,347,991 (1.3%)</u>
Instruction/Instructional Support:	\$82,314,028 (77.7%)



FY23 vs FY24 Expenditures



FY24 General Fund Budget

Current Millage Rate: 15.5 mills

Proposed Millage Rate: 15.5 mills

Beginning Total Fund Balance	\$ 34,800,000
Less: Committed Fund Balance	\$ 11,000,000
Less: Assigned Fund Balance	<u>\$ 8,020,000</u>
Beginning Unassigned Fund Balance	\$ 15,780,000
Revenues	\$103,851,443
Expenditures	\$105,970,180
Ending Unassigned Fund Balance	\$ 13,661,264



Future Considerations

- Student Growth
- Capital Outlay
- Local Tax Digest
- State Funding
- Employer TRS Rates
- Employer Health Insurance Rates

