



Oconee County Schools

FY25 General Fund Budget

FY25 Budget Development Calendar

February 2024	Division budget requests due to Business Services
March 2024	Staffing Allotments distributed to principals
March 2024	Per-Pupil Allotments distributed to principals
March 2024	Cabinet review and revision of budget requests
April 15, 2024	Expenditure Budget Review Meeting
May 13, 2024	Adoption of Tentative Budget
May 16, 2024	Publish budget advertisement in the legal organ
May 22, 2024	Budget Hearing (Tentative)
June 3, 2024	Budget Hearing (Tentative)
June 10, 2024	Review and Adoption of Final Budget; Adoption of Tentative Millage Rate



FY25 Budget Development Calendar

July 18, 2024	Publish 5-year tax digest in the legal organ (Tentative)
July 18, 2024	Tax Digest Update (Tentative)
August 5, 2024	Final Adoption of millage rate (Tentative)
August 6, 2024	Notify BOC Chairman of millage rate adoption (Tentative)
August 31, 2024	Submission of adopted budget to Carl Vinson Institute per Georgia Statute
September 30, 2024	Transmit adopted budget to Georgia DOE



Budget Comparison Continuation

FY24 Expenditure Budget	\$105,970,180
FY25 Continuation Expenditures	\$105,238,598



FY25 Additional Considerations

Salary Improvements

Health Insurance

Teacher Retirement System Increase

New Personnel

Curriculum Adoption



FY25 Pay Raise

Total Cost \$3,297,000	
All Employees	4%
Certified Staff (711 positions)	\$2,572,000
Classified Staff (412 positions)	\$725,000



FY25 Salary Steps

Total Cost \$2,187,705

Additional Salary Steps	22-30
Certified Staff (157 employees)	\$1,556,418
Classified Staff (93 employees)	\$631,287



History of Pay Raises

FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025 (Proposed)
<u>Step Increase</u>	<u>Step Increase, % Increase</u>	<u>Step Increase, % Increase</u>	<u>Step Increase, % Increase</u>	<u>Step Increase</u>	<u>Step Increase, State Increase, Hourly Wage Increase, and % Increase</u>	<u>Step Increase, One-time Payment</u>	<u>Step Increase, Hourly Wage Increase, and One-time Payment</u>	<u>Step Increase, State Increase, and % Increase</u>	<u>Step Increase, % Increase</u>	<u>Step Increase, % Increase, Add Steps</u>
Step for all eligible employees	Step for all eligible employees 2% Increase for all employees	Step for all eligible employees 3% Increase for all employees	Step for all eligible employees 2.5% Increase for all employees	Step for all eligible employees	Step for all eligible employees \$3,000 State salary increase for certified positions \$1/hour Increase for Bus Drivers, Custodians, and School Nutrition Workers 2% Increase for all other classified employees	Step for all eligible employees \$1,000 One-time Payment All Regular FT/PT Employees	Step for all eligible employees \$1/hour Increase for Bus Drivers, Custodians, and School Nutrition Workers \$1,250 One-time Payment All Regular FT/PT Employees \$2,000 One-time Payment All Employees	Step for all eligible employees \$2,000 State salary increase for certified positions 3% Increase for classified employees	Step for all eligible employees 5% Increase for all employees	Step for all eligible employees 4% Increase for all employees Add Steps 22-30 to all Salary Scales



FY25 State Health Insurance Increase

Total Cost \$2,232,170	
Certified (\$1,580/month to \$1,760/month)	\$1,249,080
Classified (\$1,195/month to \$1,580/month)	\$983,090



History of SHBP Increases (Classified)

Plan Year	Classified Contribution	Yearly Local Cost Increase
2010 - 2011	\$162.00	
2012	\$296.00	\$400,000
2013	\$446.20	\$450,000
2014 - 2015	\$596.20	\$450,000
2016	\$746.20	\$450,000
2017	\$846.20	\$325,000
2018 - 2023	\$945.00	\$350,000
2024	\$1,195.00	\$1,200,000
2025	\$1,580.00	\$983,090
Total		\$4,608,090



FY25 TRS Increase

Total Cost \$470,000

Employer Percentage (19.98% to 20.78%)



History of TRS Increases (Certified)

Fiscal Year	Employer Rate	Yearly Increase
2010	9.74%	\$170,000
2011 – 2012	10.28%	\$200,000
2013	11.41%	\$400,000
2014	12.28%	\$350,000
2015	13.15%	\$350,000
2016 – 2017	14.27%	\$475,000
2018	16.81%	\$1,100,000
2019	20.90%	\$1,875,000
2020	21.14%	\$150,000
2021	19.06%	(\$1,050,000)
2022	19.81%	\$450,000
2023 – 2024	19.98%	\$90,000
2025	20.78%	\$470,000
Total		\$5,030,000



FY25 New Personnel

Total Cost \$1,077,328

1 Regular Ed Teacher

3 Special Ed Teachers

3 Special Ed Paraprofessionals

7 Elementary Clerk PT to FT

1 Instructional Support Specialist

1 Technology Support Technician II

1 Custodian for ISC

1 Human Resources Clerk

1 Business Services Clerk



FY25 New Curriculum (One Year)

Total Cost \$340,587

Elementary (Science, Social Studies, ELA)	\$241,264
Secondary (HS Science & Social Studies)	\$99,323



FY25 Considerations

Salary Improvements (4%)	\$3,297,000
Salary Steps 22-30	\$2,187,705
Health Insurance Employer Contribution	\$2,232,170
Teacher Retirement Employer Contribution	\$ 470,000
Custodian Supplement (\$1,000)	\$ 47,367
New Positions	\$1,077,328
New Curriculum	<u>\$ 340,587</u>
Total	\$9,652,157



FY25 General Fund Expenditures

Continuation Budget	\$105,238,598
Additional Considerations	<u>\$ 9,652,157</u>
Total FY25 Expenditures	\$114,890,755



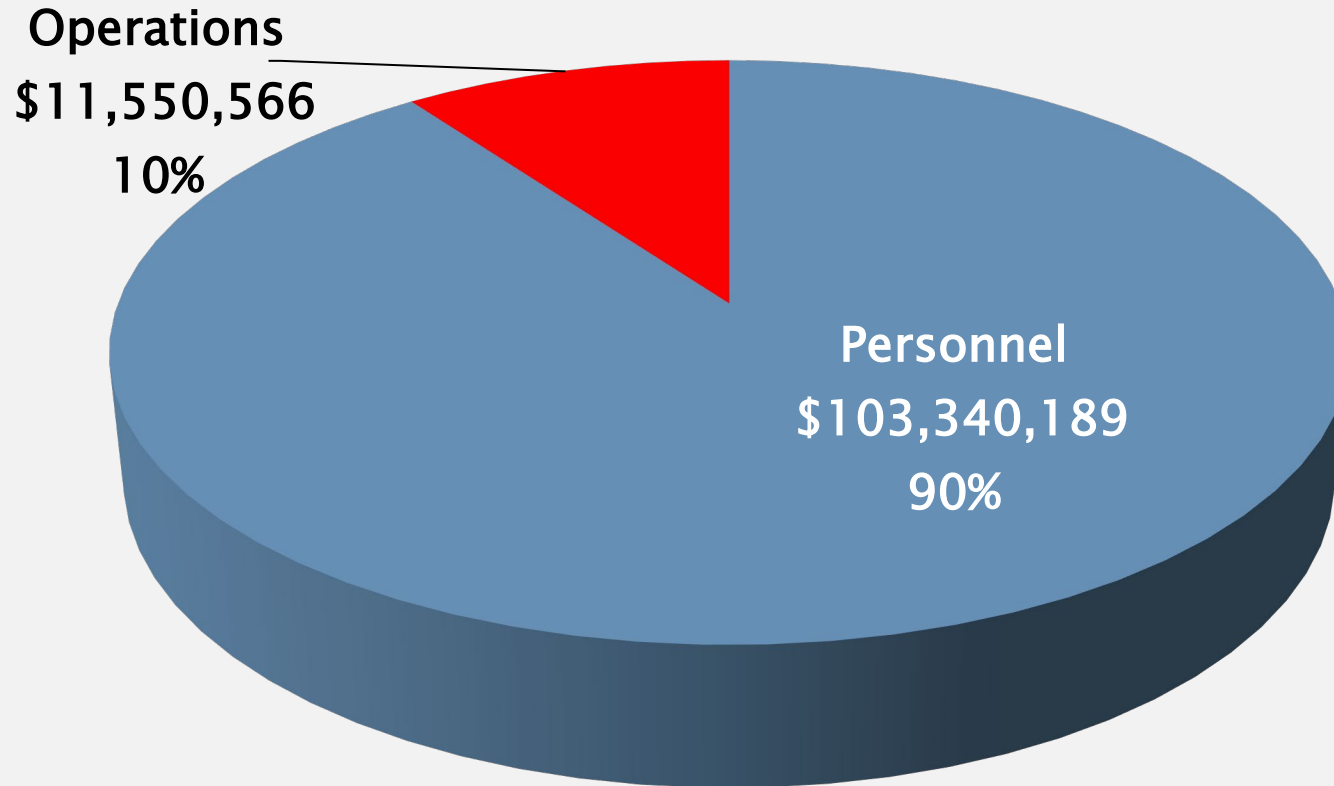
FY25 General Fund Expenditures

Total Expenditures	\$114,890,755	
Salaries & Benefits	\$103,340,189	(90%)
Operations	\$ 11,550,566	(10%)



FY25 General Fund Expenditures

Total Expenditures \$114,890,755



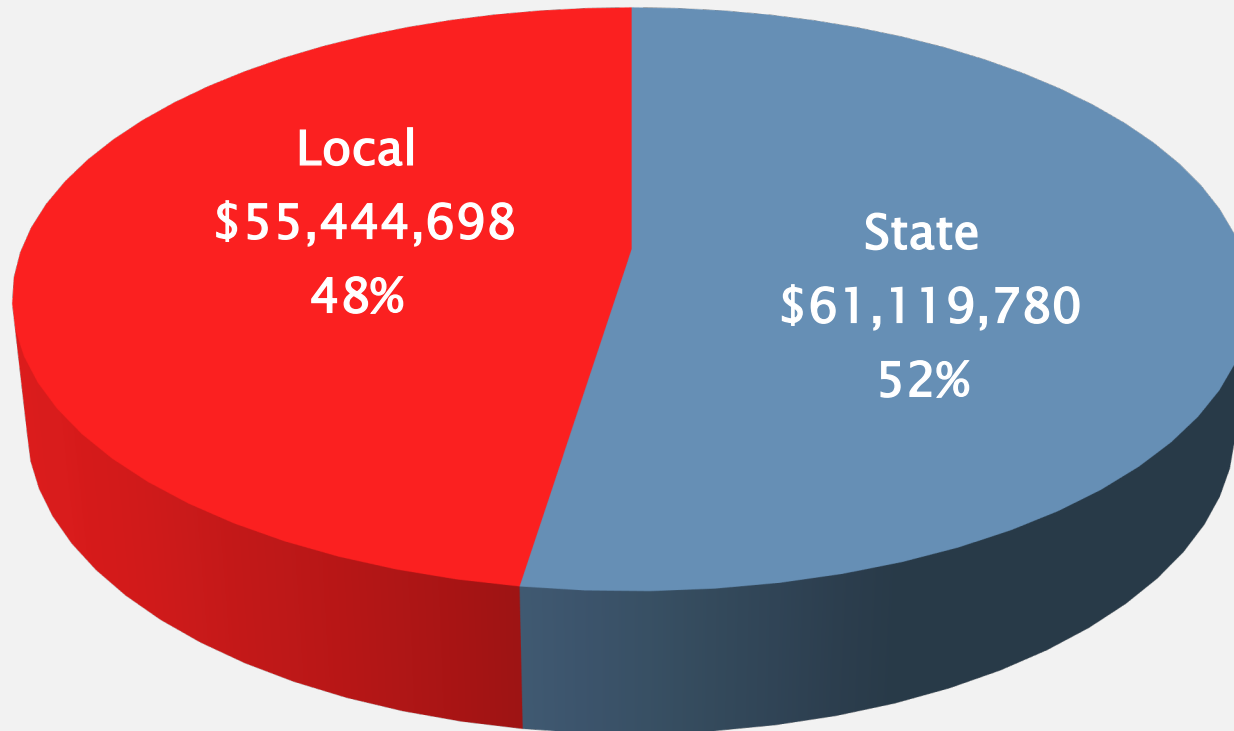
FY25 General Fund Revenue

Total Revenue	\$116,564,478
State Revenue	\$61,119,780 (52%)
Local Revenue	\$55,444,698 (48%)



FY25 General Fund Revenue

Available Funds \$116,564,478



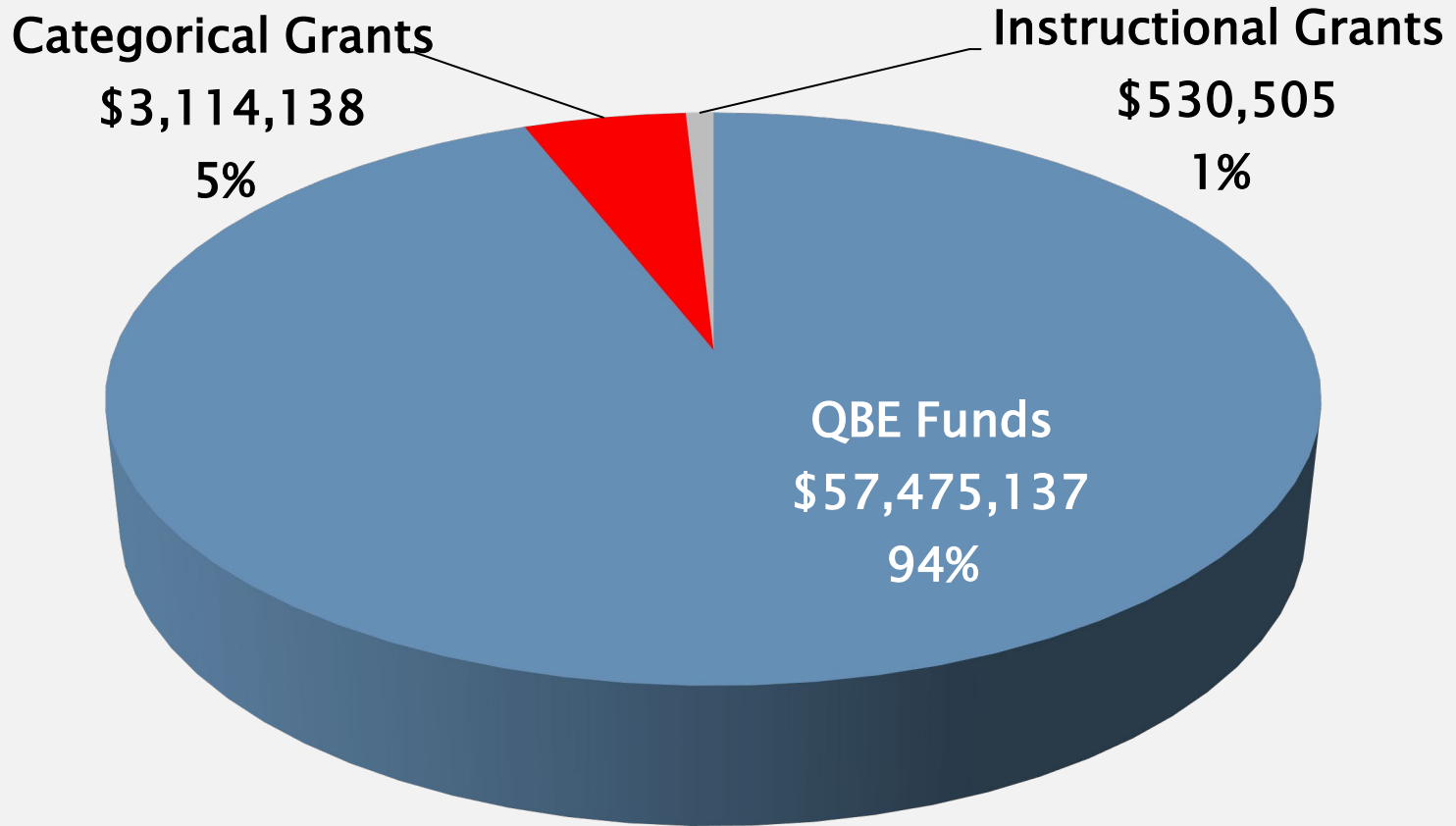
FY25 General Fund Revenue

Total State Revenue	\$61,119,780
QBE Funds	\$57,475,137 (94%)
Categorical Grants	\$ 3,114,138 (5%)
Instructional Grants	\$ 530,505 (1%)



FY25 General Fund Revenue

State Revenue \$61,119,780



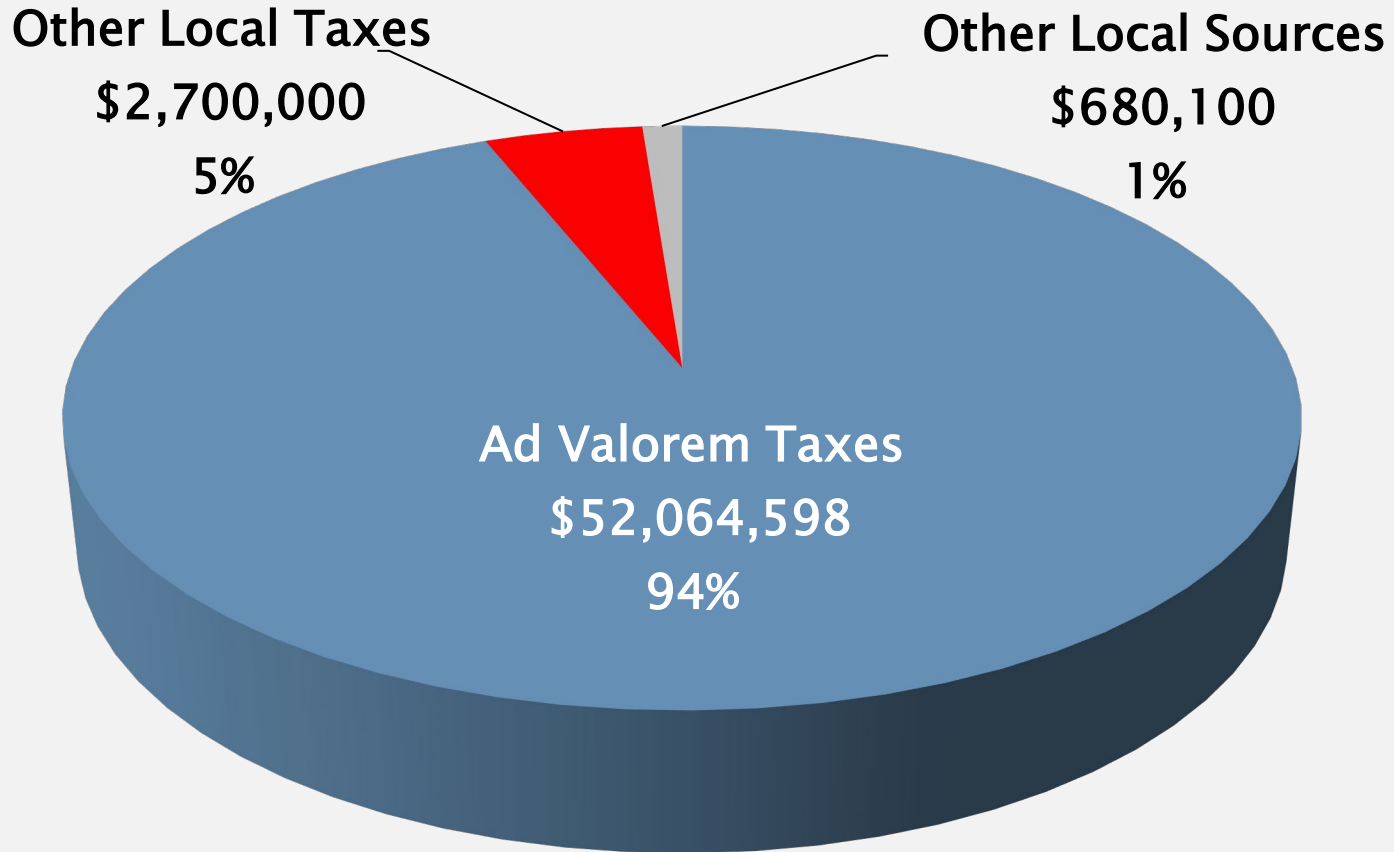
FY25 General Fund Revenue

Total Local Revenue	\$55,444,698
Property & Ad Valorem Taxes	\$52,064,598 (94%)
Other Local Taxes	\$ 2,700,000 (5%)
Other Local Sources	\$ 680,100 (1%)



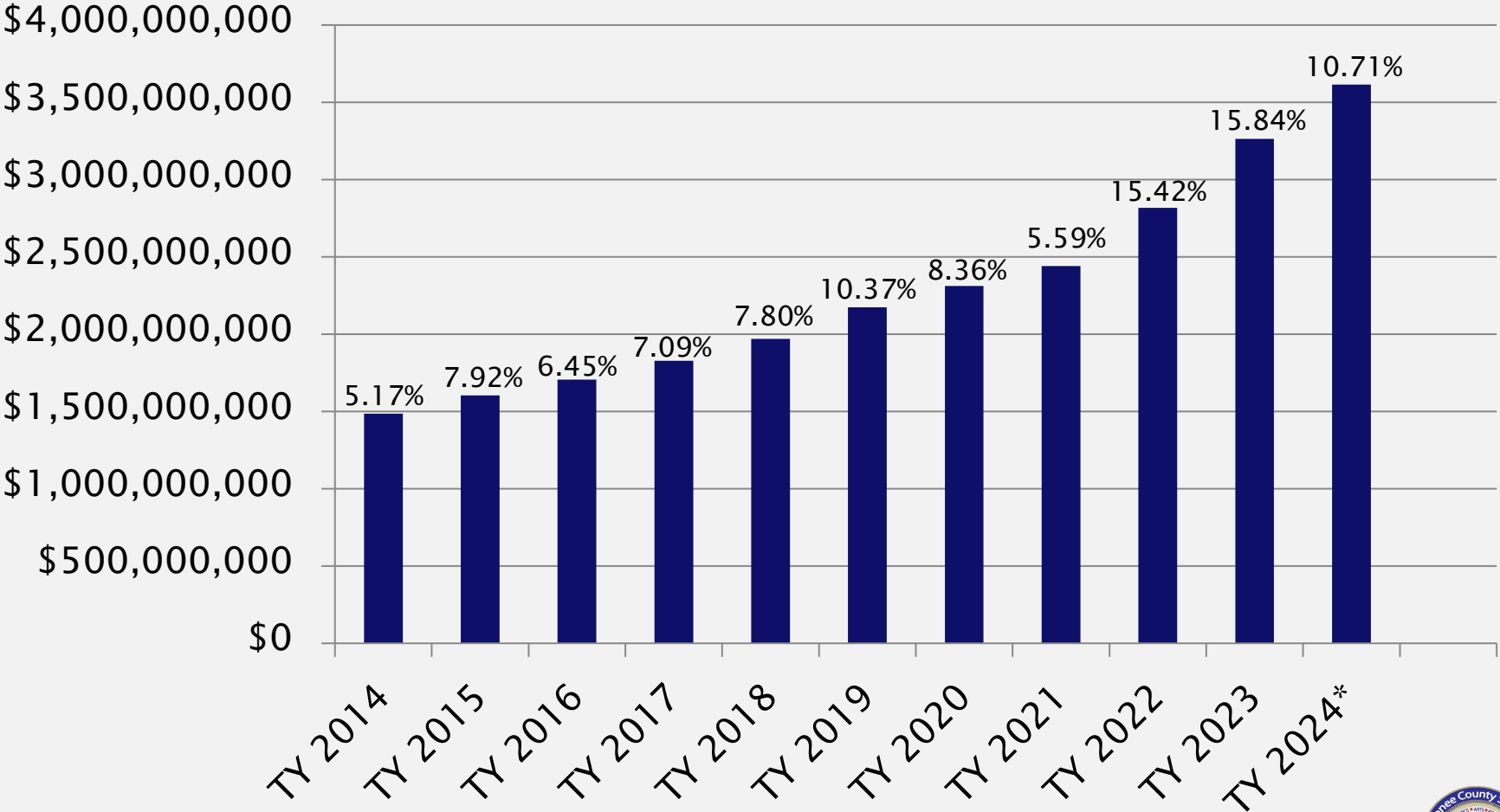
FY25 General Fund Revenue

Local Revenue \$55,444,698



Net Tax Digest History

Net Tax Digest Value



*Estimated



FY25 General Fund Budget

Current Millage Rate: 15.0 mills

Proposed Millage Rate: 15.0 mills

Estimated Total Fund Balance at 6/30/24	\$ 40,000,000
Less: Committed Fund Balance	\$ 14,800,000
Less: Assigned Fund Balance	<u>\$ 5,958,646</u>
Estimated Unassigned Fund Balance at 6/30/24	\$ 19,241,354



FY25 General Fund Budget

Committed Fund Balance	\$14,800,000
Series 2021 GO Bond	
Assigned Fund Balance	\$ 5,958,646
New School Generators	\$ 1,170,000
New Curriculum	\$ 1,688,646
Rocky Branch Renovation	\$ 3,100,000



FY25 General Fund Budget

Estimated Unassigned Fund Balance at 6/30/24	\$ 19,241,354
Revenues	\$116,564,478
Expenditures	<u>\$114,890,755</u>
Ending Unassigned Fund Balance at 6/30/25	\$ 20,915,077



