

**Manhattan School District No. 3  
2023-2024FY Proposed Final Budgets  
Summary over previous fiscal year**

**HIGH SCHOOL:**

|                             | <u>2022-2023</u>      | Value of<br>mill | <u>2023-2024</u>      | Value of<br>mill | <u>Change</u>        | <u>% Change</u>                                       | <u>Newly Taxable</u>  |
|-----------------------------|-----------------------|------------------|-----------------------|------------------|----------------------|---|---|
| Taxable Valuation           | \$17,658,324          | \$17,658.32      | \$25,791,492          | \$25,791.49      | \$8,133,168          | 46.1%   | \$950,107   |
| ANB                         | 268                   |                  | 256                   |                  | -12                  | 4th consecutive year of decreased or no change to ANB |   |
| <u>Funds:</u>               | <u>Adopted</u>        | <u># mills</u>   | <u>Adopted</u>        | <u># mills</u>   | <u>\$ difference</u> | <u>change in mills</u>                                |   |
| General                     | \$2,452,035.16        | 35.74            | \$2,579,736.21        | 33.27            | \$127,701.05         | -2.47   | <b>GF levy passed \$150,293.31</b>  |
| Transportation              | \$195,549.77          | 9.03             | \$201,131.26          | 6.44             | \$5,581.49           | -2.59   | <b>Harlow's CPI increase 4.9%</b>   |
| Bus Depreciation            | \$59,986.32           | 1.13             | \$80,649.01           | 0.78             | \$20,662.69          | -0.35   | <b>4th year; \$10,000/year/bus; max 7.5 years</b>   |
| Tuition                     | \$21,882.77           | 1.08             | \$17,757.06           | 0.60             | -\$4,125.71          | -0.48   | <b>In-district high need Sped students</b>  |
| Retirement                  | \$421,250.00          | county levy      | \$421,250.00          | county levy      | \$0.00               | n/a   | <b>County levy - SS, TRS, PERS, Unemployment</b>  |
| Adult Education             | \$19,678.25           | 0.00             | \$15,000.00           | 0.05             | -\$4,678.25          | 0.05  | <b>Use fund balance; Small levy needed this year</b>  |
| Technology                  | \$62,276.68           | 1.39             | \$117,597.06          | 2.13             | \$55,320.38          | 0.74  | <b>New Tech levy passed \$30,500+ current \$24,500 Tech levy=\$55,000 + fund balance rollover</b> |
| Flexibility                 | \$9,914.15            | 0                | \$10,104.11           | 0                | \$189.96             | 0   | <b>Fund balance rollover</b>  |
| Building Reserve-Voted      | \$16,247.95           | 0.00             | \$17,952.95           | 0.00             | \$1,705.00           | 0   | <b>Fund balance rollover; 5-year voted levy done 19-20</b>  |
| Building Reserve-Permissive | \$133,345.24          | 1.20             | \$132,092.99          | 0.83             | -\$1,252.25          | -0.37   | <b>\$21,453.87 levy + state amount + fb rollover; for repairs &amp; maintenance/FCI report</b>    |
| Debt Service-2016 Bond      | \$635,700.00          | 33.83            | \$634,450.00          | 24.46            | -\$1,250.00          | -9.37   | <b>Until 2036</b>   |
| Debt Service-2017 Bond      | \$274,050.00          | 14.58            | \$274,100.00          | 10.58            | \$50.00              | -4.00   | <b>Until 2036</b>   |
| <b>Total all Funds</b>      | <b>\$4,301,916.29</b> | <b>97.98</b>     | <b>\$4,501,820.65</b> | <b>79.14</b>     | <b>\$199,904.36</b>  | <b>-18.84</b>   | <b>Mills</b>  |
|                             |                       |                  |                       |                  | \$199,904.36         |   |   |

\*All HS Operating Reserves are at maximum - General 10%, Transportation 20%, Retirement 20%, Adult Ed 35%

\*HS General Fund also has excess reserves in the amount of \$31,672.25. Can be used to fund overbase GF budget next yr or backfill Operating Reserve.

\*HS General Fund is at 100% of maximum budget; up from 93.9% in 22-23; requested & passed \$150,293.31 HS GF levy at the May 2023 election.

\*HS Expenditure line item budgets are split by school code 9-12, and District-wide for ESSA Per Pupil Expenditure Reporting.

\*HS General Fund line item budgets are pending; need payroll/benefits to be loaded first before final numbers are released.

Lookup Property Taxable Value (Residential Taxable Value = MDOR Appraised Market Value X 1.35%):

<https://itax.gallatin.mt.gov/>

Taxable Value X Mills / 1000 = Yearly Property Tax \$\$ for Schools