

**Manhattan School District No. 3  
2023-2024FY Proposed Final Budgets  
Summary over previous fiscal year**

**ELEMENTARY SCHOOL:**

	<u>2022-2023</u>	Value of <u>mill</u>	<u>2023-2024</u>	Value of <u>mill</u>	<u>Change</u>	<u>% Change</u>	<u>Newly Taxable</u>
Taxable Valuation	\$11,574,299	\$11,574.30	\$17,055,946	\$17,055.95	\$5,481,647	47.4%	\$588,266
ANB	525		508		-17		
<u>Funds:</u>	<u>Adopted</u>	<u># mills</u>	<u>Adopted</u>	<u># mills</u>	<u>\$ difference</u>	<u>change in mills</u>	
General	\$3,936,307.04	89.44	\$3,976,374.62	68.12	\$40,067.58	-21.32	<b>GF levy passed \$44,889.30</b>
Transportation	\$290,279.30	19.74	\$298,539.50	13.61	\$8,260.20	-6.13	<b>Harlow's CPI increase 4.9%</b>
Tuition	\$124,969.44	10.59	\$141,377.57	8.19	\$16,408.13	-2.40	<b>In-district high need Sped students</b>
Retirement	\$583,000.00	county levy	\$588,000.00	county levy	\$5,000.00	n/a	<b>County levy - SS, TRS, PERS, Unemployment</b>
Technology	\$46,698.77	1.60	\$159,516.08	6.45	\$112,817.31	4.85	<b>New Tech levy passed \$91,500+ current \$18,500 Tech levy=\$110,000 + fund balance rollover</b>
Flexibility	\$6,931.97	0	\$7,064.82	0	\$132.85	0	<b>Fund balance rollover</b>
Building Reserve-Voted	\$106,436.43	0.00	\$111,321.51	0.00	\$4,885.08	0	<b>Fund balance rollover; 5-year voted levy done 19-20</b>
Building Reserve-Permissive	\$244,669.65	2.48	\$232,488.32	1.68	-\$12,181.33	-0.80	<b>\$28,673.18 levy + state amount + fb rollover; for repairs &amp; maintenance/FCI report</b>
Debt Service-2012 Bond	\$67,000.00	5.30	\$65,500.00	3.75	-\$1,500.00	-1.55	<b>Until 2032</b>
Debt Service-2016 Bond	\$526,250.00	41.63	\$521,950.00	29.82	-\$4,300.00	-11.81	<b>Until 2036</b>
Total all Funds	<b>\$5,932,542.60</b>	<b>170.78</b>	<b>\$6,102,132.42</b>	<b>131.62</b>	<b>\$169,589.82</b>	<b>-39.16</b>	<b>Mills</b>
					\$169,589.82		

\*All ELEM Operating Reserves are at maximum - General 10%, Transportation 20%, Retirement 20%.

\*ELEM General Fund also has excess reserves in the amount of \$29,274.29. Can be used to fund overbase GF budget next yr or backfill Operating Reserve.

\*ELEM General Fund is at 99.92% of maximum budget, up from 99.2% in 22-23; requested & passed \$44,889.30 Elem GF levy at the May 2023 election.

\*ELEM Expenditure line item budgets are split by school code K-5, 6-8, and District-wide for ESSA Per Pupil Expenditure Reporting; changed due to 5th grade move.

\*ELEM General Fund line item budgets are pending; need payroll/benefits to be loaded first before final numbers are released.

Lookup Property Taxable Value (Residential Taxable Value = MDOR Appraised Market Value X 1.35%):

<https://itax.gallatin.mt.gov/>

Taxable Value X Mills / 1000 = Yearly Property Tax \$\$ for Schools