



**Anderson Districts One & Two
Career & Technology Center
Board of Trustees Meeting
Thursday, May 23, 2024
11:30 am**

Agenda

1. Call to Order
2. Approval of February 22, 2024 Board Minutes
3. Financial Report
4. Proposed 2024-25 Budget
 1. Local budget is no longer based on student base cost numbers with the new funding formula.
 2. Tuition revenues are budgeted at 95% of the actual billed tuition in fy24.
 3. Value of a mil is projected to be \$197706 based on March assessments from the county auditor. Total Ad Valorem amount results in no millage increase for the fy25 year.
 4. Total local expenditure budget approximately 8.9% increase compared to the fy23-24 budget. True increase is only 4%. (See note 5 below)
 5. A Public Relations/Communication position is added that is funded 90% by District One and District Two.
 6. Teacher salary schedules include \$3000 more per cell for an average of 5.7% increase.
 7. Student travel and Student organization budgets increased for continued state and national competition winners.
 8. A new Maint/IT facility has been completed and budget includes increased costs for energy, water, property insurance, and building maintenance.
 9. Savings increased to address immediate parking lot space needs.
 10. Other necessary increases include fringe costs and instructional supplies for programs.
 11. This is a balanced budget and would NOT require additional millage beyond what we received in fy24.
5. Designated for construction fund request: Allocate \$300,000 of the designated for construction fund to construct a greenhouse. While the construction of the new

barn is taking place, grading and cement costs would be decreased if this took place all together.

6. Director's Comments: 2023-24 Wrap Up

7. 2024-25 Board Meeting dates 8.

Adjournment