

# FINAL GENERAL FUND BUDGET

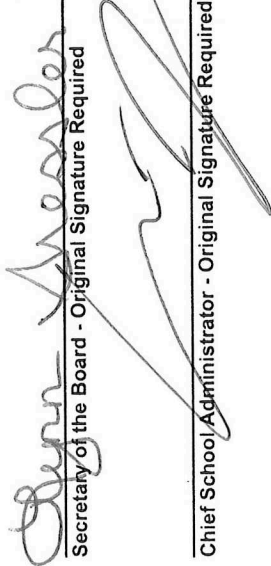
Fiscal Year 2021-2022

## General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/07/2021

  
President of the Board - Original Signature Required

6-7-21  
Date

  
Secretary of the Board - Original Signature Required

6-7-21  
Date

Chief School Administrator - Original Signature Required

6-7-21  
Date

Donna Watson

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Contact Person

Telephone Extension

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Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE  
FROM 2021-2022 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : State College Area SD	COUNTY : Centre	AUN : 110148002
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2021-2022 (compared to 2020-2021 )?

Yes   
No

If yes, see information below, taken from the 2021-2022 General Fund Budget.

Total Budgeted Expenditures	\$166950197
Ending Unassigned Fund Balance	\$13222031
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	7.91%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes   
No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6-7-21
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DUE DATE: AUGUST 15, 2021

**CERTIFICATION OF USE OF PDE-2028  
FOR PUBLIC INSPECTION OF 2021-2022 PROPOSED BUDGET**


24 PS 6-687(a)(1)

(03/2006)

School District Name : State College Area SD	County : Centre	AUN Number : 110148002
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

 SIGNATURE OF SCHOOL BOARD PRESIDENT, Amber Conception	DATE 5/03/2021
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DUE DATE: IMMEDIATELY FOLLOWING  
 ADOPTION OF PROPOSED  
 FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	To provide for unforeseen expenditures.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	To provide for unforeseen expenditures.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	To fund a portion of future PSERS expenditures and the impacts of the COVID pandemic on revenue and expenses.

<u>ITEM</u>	<u>AMOUNTS</u>
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	
0810 Nonspendable Fund Balance	1,855,488
0820 Restricted Fund Balance	
0830 Committed Fund Balance	23,885,145
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	12,212,737
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	<b><u>\$36,097,882</u></b>
<b>Estimated Revenues And Other Financing Sources</b>	
6000 Revenue from Local Sources	132,595,520
7000 Revenue from State Sources	31,344,729
8000 Revenue from Federal Sources	5,308,657
9000 Other Financing Sources	
<b>Total Estimated Revenues And Other Financing Sources</b>	<b><u>\$169,248,906</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>	<b><u>\$205,346,788</u></b>

Amount

**REVENUE FROM LOCAL SOURCES**

6111 Current Real Estate Taxes	105,714,223
6112 Interim Real Estate Taxes	600,000
6113 Public Utility Realty Taxes	117,190
6114 Payments in Lieu of Current Taxes - State / Local	674,646
6140 Current Act 511 Taxes - Flat Rate Assessments	383,000
6150 Current Act 511 Taxes - Proportional Assessments	21,072,524
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,300,000
6500 Earnings on Investments	100,000
6700 Revenues from LEA Activities	62,700
6800 Revenues from Intermediary Sources / Pass-Through Funds	832,280
6910 Rentals	141,232
6920 Contributions and Donations from Private Sources	6,000
6940 Tuition from Patrons	1,437,100
6990 Refunds and Other Miscellaneous Revenue	154,625

**REVENUE FROM LOCAL SOURCES \$132,595,520**

**REVENUE FROM STATE SOURCES**

7111 Basic Education Funding-Formula	8,406,928
7112 Basic Education Funding-Social Security	2,812,255
7160 Tuition for Orphans Subsidy	130,000
7220 Vocational Education	196,000
7271 Special Education funds for School-Aged Pupils	3,358,750
7311 Pupil Transportation Subsidy	800,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	937,733
7330 Health Services (Medical, Dental, Nurse, Act 25)	140,000
7340 State Property Tax Reduction Allocation	1,421,949
7505 Ready to Learn Block Grant	310,013
7820 State Share of Retirement Contributions	12,831,101

**REVENUE FROM STATE SOURCES \$31,344,729**

**REVENUE FROM FEDERAL SOURCES**

8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	600,000
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	140,000
8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students	35,000
8517 NCLB, Title IV - 21st Century Schools	50,000
8521 Vocational Education - Operating Expenditures	60,000

Amount

**REVENUE FROM FEDERAL SOURCES**

8742 Governor's Emergency Education Relief Fund (GEER)	14,348
8743 ESSER II - Elementary and Secondary School Emergency Relief Fund	1,542,682
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	2,616,627
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	250,000

**REVENUE FROM FEDERAL SOURCES** **\$5,308,657**

**TOTAL ESTIMATED REVENUES AND OTHER SOURCES** **169,248,906**

Act 1 Index (current): 3.0%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	<b>\$105,714,223</b>
Amount of Tax Relief for Homestead Exclusions	<b><u>\$1,421,949</u></b>
Total Approx. Tax Revenue:	<b>\$107,136,172</b>
Approx. Tax Levy for Tax Rate Calculation:	<b>\$111,540,931</b>

Centre

Total

<b>2020-21 Data</b>		
a. Assessed Value	\$2,398,276,451	\$2,398,276,451
b. Real Estate Mills	46.0875	
<b>I. 2021-22 Data</b>		
c. 2019 STEB Market Value	\$7,493,880,002	\$7,493,880,002
d. Assessed Value	\$2,420,199,211	\$2,420,199,211
e. Assessed Value of New Constr/ Renov	\$0	\$0
<b>2020-21 Calculations</b>		
f. 2020-21 Tax Levy	\$110,530,566	\$110,530,566
(a * b)		
<b>2021-22 Calculations</b>		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2020-21 Tax Levy	\$110,530,566	\$110,530,566
(f Total * g)		
i. Base Mills Subject to Index	46.0875	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
<b>Calculation of Tax Rates and Levies Generated</b>		
j. Weighted Avg. Collection Percentage	96.00000%	96.00000%
k. Tax Levy Needed	\$111,540,931	\$111,540,931
(Approx. Tax Levy * g)		
<b>I. 2021-22 Real Estate Tax Rate</b>	<b>46.0875</b>	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$111,540,931	\$111,540,931
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$110,118,982
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$105,714,223
(n * Est. Pct. Collection)		



Act 1 Index (current): 3.0%

<b>Calculation Method:</b>	<b>Rate</b>	
<b>Approx. Tax Revenue from RE Taxes:</b>	<b>\$105,714,223</b>	
<b>Amount of Tax Relief for Homestead Exclusions</b>	<b><u>\$1,421,949</u></b>	
<b>Total Approx. Tax Revenue:</b>	<b>\$107,136,172</b>	
<b>Approx. Tax Levy for Tax Rate Calculation:</b>	<b>\$111,540,931</b>	
	<b>Centre</b>	<b>Total</b>

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<b>Index Maximums</b>		
p. Maximum Mills Based On Index (i * (1 + Index))	47.4701	
q. Mills In Excess of Index (if l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$114,887,099	\$114,887,099
<b>IV.</b> s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

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<b>Information Related to Property Tax Relief</b>		
V. Assessed Value Exclusion per Homestead	\$2,375.00	
Number of Homestead/Farmstead Properties	13014	13014
Median Assessed Value of Homestead Properties		\$73,118

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Act 1 Index (current): 3.0%

<b>Calculation Method:</b>	<b>Rate</b>
<b>Approx. Tax Revenue from RE Taxes:</b>	<b>\$105,714,223</b>
<b>Amount of Tax Relief for Homestead Exclusions</b>	<b><u>\$1,421,949</u></b>
<b>Total Approx. Tax Revenue:</b>	<b>\$107,136,172</b>
<b>Approx. Tax Levy for Tax Rate Calculation:</b>	<b>\$111,540,931</b>

<b>Centre</b>	<b>Total</b>
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State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,421,949	Lowering RE Tax Rate	\$0	\$1,421,949
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
<b>Amount of Tax Relief from State/Local Sources</b>				<b>\$1,421,949</b>

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Centre	2,420,199,211	46.0875	111,540,931			96.00000%	
<b>Totals:</b>	<b>2,420,199,211</b>		<b>111,540,931</b>	- 1,421,949	= 110,118,982	X 96.00000%	= 105,714,223

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes-- Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes-- Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$5.00	\$0.00	383,000
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes-- Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes-- Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0
<b>Total Current Act 511 Taxes-- Flat Rate Assessments</b>			<b>383,000</b>
6150 <u>Current Act 511 Taxes-- Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6151 Current Act 511 Earned Income Taxes	0.950%	0.000%	18,572,524
6152 Current Act 511 Occupation Taxes	0.000	0.000	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	2,500,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0
6156 Current Act 511 Mechanical Device Taxes-- Percentage	0.000%	0.000%	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0
<b>Total Current Act 511 Taxes-- Proportional Assessments</b>			<b>21,072,524</b>
<b>Total Act 511, Current Taxes</b>			<b>21,455,524</b>
<b>Act 511 Tax Limit --&gt;</b>		<b>7,493,880,002 X</b>	<b>12</b>
		<b>Market Value</b>	<b>Mills</b>
			<b>89,926,560</b>
			<b>(511 Limit)</b>

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2020-21 (Rebalanced)	2021-22				2020-21 (Rebalanced)	2021-22		
6111	<u>Current Real Estate Taxes</u> Centre	46.0875	46.0875	0.00%	Yes	3.0%				
	<u>Current Act 511 Taxes– Flat Rate Assessments</u>									
6143	Current Act 511 Local Services Taxes <u>Current Act 511 Taxes– Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	3.0%				
6151	Current Act 511 Earned Income Taxes	0.950%	0.950%	0.00%	Yes	3.0%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	3.0%				

<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	69,211,804
1200 Special Programs - Elementary / Secondary	23,093,074
1300 Vocational Education	3,986,419
1400 Other Instructional Programs - Elementary / Secondary	2,406,598
1500 Nonpublic School Programs	12,801
1600 Adult Education Programs	5,579
<b>Total Instruction</b>	<b>\$98,716,275</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	5,960,860
2200 Support Services - Instructional Staff	5,994,908
2300 Support Services - Administration	8,759,198
2400 Support Services - Pupil Health	2,323,880
2500 Support Services - Business	1,611,584
2600 Operation and Maintenance of Plant Services	11,826,087
2700 Student Transportation Services	7,040,107
2800 Support Services - Central	6,576,700
<b>Total Support Services</b>	<b>\$50,093,324</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	2,806,180
3300 Community Services	26,804
3400 Scholarships and Awards	10,000
<b>Total Operation of Non-Instructional Services</b>	<b>\$2,842,984</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	75,000
5200 Interfund Transfers - Out	14,284,011
5900 Budgetary Reserve	938,603
<b>Total Other Expenditures and Financing Uses</b>	<b>\$15,297,614</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$166,950,197</b>

## 2021-2022 Final General Fund Budget

LEA : 110148002 State College Area SD

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Page - 1 of 4

<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 Regular Programs - Elementary / Secondary</b>	
100 Personnel Services - Salaries	38,991,599
200 Personnel Services - Employee Benefits	24,307,607
300 Purchased Professional and Technical Services	46,859
400 Purchased Property Services	34,695
500 Other Purchased Services	4,617,464
600 Supplies	1,165,628
700 Property	400
800 Other Objects	47,552
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$69,211,804</b>
<b>1200 Special Programs - Elementary / Secondary</b>	
100 Personnel Services - Salaries	10,892,214
200 Personnel Services - Employee Benefits	8,271,700
300 Purchased Professional and Technical Services	409,830
400 Purchased Property Services	30,828
500 Other Purchased Services	3,261,820
600 Supplies	221,712
800 Other Objects	4,970
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$23,093,074</b>
<b>1300 Vocational Education</b>	
100 Personnel Services - Salaries	2,293,464
200 Personnel Services - Employee Benefits	1,491,359
300 Purchased Professional and Technical Services	13,242
400 Purchased Property Services	3,560
500 Other Purchased Services	21,445
600 Supplies	151,480
800 Other Objects	11,869
<b>Total Vocational Education</b>	<b>\$3,986,419</b>
<b>1400 Other Instructional Programs - Elementary / Secondary</b>	
100 Personnel Services - Salaries	1,256,729
200 Personnel Services - Employee Benefits	797,072
300 Purchased Professional and Technical Services	74,284
400 Purchased Property Services	2,500
500 Other Purchased Services	136,570
600 Supplies	105,246
800 Other Objects	34,197
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$2,406,598</b>
<b>1500 Nonpublic School Programs</b>	
100 Personnel Services - Salaries	7,774
200 Personnel Services - Employee Benefits	4,389
600 Supplies	638
<b>Total Nonpublic School Programs</b>	<b>\$12,801</b>
<b>1600 Adult Education Programs</b>	

<u>Description</u>	<u>Amount</u>
100 Personnel Services - Salaries	2,952
200 Personnel Services - Employee Benefits	2,627
<b>Total Adult Education Programs</b>	<b>\$5,579</b>
<b>Total Instruction</b>	<b>\$98,716,275</b>
<b>2000 Support Services</b>	
<b>2100 Support Services - Students</b>	
100 Personnel Services - Salaries	3,439,885
200 Personnel Services - Employee Benefits	2,396,919
300 Purchased Professional and Technical Services	41,919
500 Other Purchased Services	23,925
600 Supplies	55,187
800 Other Objects	3,025
<b>Total Support Services - Students</b>	<b>\$5,960,860</b>
<b>2200 Support Services - Instructional Staff</b>	
100 Personnel Services - Salaries	2,904,621
200 Personnel Services - Employee Benefits	2,269,621
300 Purchased Professional and Technical Services	132,684
500 Other Purchased Services	71,654
600 Supplies	583,973
800 Other Objects	32,355
<b>Total Support Services - Instructional Staff</b>	<b>\$5,994,908</b>
<b>2300 Support Services - Administration</b>	
100 Personnel Services - Salaries	4,711,308
200 Personnel Services - Employee Benefits	3,001,716
300 Purchased Professional and Technical Services	795,124
400 Purchased Property Services	18,377
500 Other Purchased Services	64,077
600 Supplies	97,831
800 Other Objects	70,765
<b>Total Support Services - Administration</b>	<b>\$8,759,198</b>
<b>2400 Support Services - Pupil Health</b>	
100 Personnel Services - Salaries	1,029,365
200 Personnel Services - Employee Benefits	716,387
300 Purchased Professional and Technical Services	558,608
600 Supplies	13,000
700 Property	6,520
<b>Total Support Services - Pupil Health</b>	<b>\$2,323,880</b>
<b>2500 Support Services - Business</b>	
100 Personnel Services - Salaries	832,184
200 Personnel Services - Employee Benefits	527,237
300 Purchased Professional and Technical Services	105,000
400 Purchased Property Services	25,000
500 Other Purchased Services	63,322
600 Supplies	36,929

## 2021-2022 Final General Fund Budget

LEA : 110148002 State College Area SD

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Page - 3 of 4

<u>Description</u>	<u>Amount</u>
800 Other Objects	21,912
<b>Total Support Services - Business</b>	<b>\$1,611,584</b>
<b>2600 <u>Operation and Maintenance of Plant Services</u></b>	
100 Personnel Services - Salaries	3,965,192
200 Personnel Services - Employee Benefits	3,087,850
300 Purchased Professional and Technical Services	701,737
400 Purchased Property Services	1,134,500
500 Other Purchased Services	436,501
600 Supplies	2,357,307
700 Property	136,000
800 Other Objects	7,000
<b>Total Operation and Maintenance of Plant Services</b>	<b>\$11,826,087</b>
<b>2700 <u>Student Transportation Services</u></b>	
100 Personnel Services - Salaries	1,406,938
200 Personnel Services - Employee Benefits	1,388,559
300 Purchased Professional and Technical Services	8,429
400 Purchased Property Services	54,577
500 Other Purchased Services	3,693,574
600 Supplies	232,100
700 Property	255,000
800 Other Objects	930
<b>Total Student Transportation Services</b>	<b>\$7,040,107</b>
<b>2800 <u>Support Services - Central</u></b>	
100 Personnel Services - Salaries	1,945,439
200 Personnel Services - Employee Benefits	1,329,533
300 Purchased Professional and Technical Services	358,135
400 Purchased Property Services	95,550
500 Other Purchased Services	453,834
600 Supplies	2,343,409
800 Other Objects	50,800
<b>Total Support Services - Central</b>	<b>\$6,576,700</b>
<b>Total Support Services</b>	<b>\$50,093,324</b>
<b>3000 <u>Operation of Non-Instructional Services</u></b>	
<b>3200 <u>Student Activities</u></b>	
100 Personnel Services - Salaries	1,332,310
200 Personnel Services - Employee Benefits	656,914
300 Purchased Professional and Technical Services	550,904
400 Purchased Property Services	22,860
500 Other Purchased Services	60,641
600 Supplies	133,800
800 Other Objects	48,751
<b>Total Student Activities</b>	<b>\$2,806,180</b>
<b>3300 <u>Community Services</u></b>	
100 Personnel Services - Salaries	11,491



<u>Description</u>	<u>Amount</u>
200 Personnel Services - Employee Benefits	4,963
500 Other Purchased Services	3,200
600 Supplies	7,150
<b>Total Community Services</b>	<b>\$26,804</b>
<b>3400 <u>Scholarships and Awards</u></b>	
800 Other Objects	10,000
<b>Total Scholarships and Awards</b>	<b>\$10,000</b>
<b>Total Operation of Non-Instructional Services</b>	<b>\$2,842,984</b>
<b>5000 Other Expenditures and Financing Uses</b>	
<b>5100 <u>Debt Service / Other Expenditures and Financing Uses</u></b>	
800 Other Objects	75,000
<b>Total Debt Service / Other Expenditures and Financing Uses</b>	<b>\$75,000</b>
<b>5200 <u>Interfund Transfers - Out</u></b>	
900 Other Uses of Funds	14,284,011
<b>Total Interfund Transfers - Out</b>	<b>\$14,284,011</b>
<b>5900 <u>Budgetary Reserve</u></b>	
800 Other Objects	938,603
<b>Total Budgetary Reserve</b>	<b>\$938,603</b>
<b>Total Other Expenditures and Financing Uses</b>	<b>\$15,297,614</b>
<b>TOTAL EXPENDITURES</b>	<b>\$166,950,197</b>

**Cash and Short-Term Investments**

**06/30/2021 Estimate**

**06/30/2022 Projection**

General Fund	50,278,262	50,170,677
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850	60,078,765	53,536,802
Capital Reserve Fund - § 1431	5,305,000	5,305,000
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	515,000	515,000
Other Agency Fund		
Permanent Fund		
<b>Total Cash and Short-Term Investments</b>	<b>\$116,177,027</b>	<b>\$109,527,479</b>

**Long-Term Investments**

**06/30/2021 Estimate**

**06/30/2022 Projection**

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

**Long-Term Investments**

**06/30/2021 Estimate**

**06/30/2022 Projection**

Permanent Fund

**Total Long-Term Investments**

<b>TOTAL CASH AND INVESTMENTS</b>	<b>\$116,177,027</b>	<b>\$109,527,479</b>
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**Long-Term Indebtedness**

**06/30/2021 Estimate**

**06/30/2022 Projection**

**General Fund**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	1,918,331	1,918,331
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	15,794,416	15,794,416
0599 Other Noncurrent Liabilities		

<b>Total General Fund</b>	<b>\$17,712,747</b>	<b>\$17,712,747</b>
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**Public Purpose (Expendable) Trust Fund**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

<b>Total Public Purpose (Expendable) Trust Fund</b>		
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**Other Comptroller-Approved Special Revenue Funds**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

<b>Total Other Comptroller-Approved Special Revenue Funds</b>		
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**Athletic / School-Sponsored Extra Curricular Activities Fund**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

<b>Total Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
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**Capital Reserve Fund - § 690, §1850**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

<u>Long-Term Indebtedness</u>	<u>06/30/2021 Estimate</u>	<u>06/30/2022 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Capital Reserve Fund - \$ 690, \$1850</b>		
<b>Capital Reserve Fund - \$ 1431</b>		
0510 Bonds Payable	67,175,000	65,395,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Capital Reserve Fund - \$ 1431</b>	<b>\$67,175,000</b>	<b>\$65,395,000</b>
<b>Other Capital Projects Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Capital Projects Fund</b>		
<b>Debt Service Fund</b>		
0510 Bonds Payable	127,000,000	119,790,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Debt Service Fund</b>	<b>\$127,000,000</b>	<b>\$119,790,000</b>
<b>Food Service / Cafeteria Operations Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	48,592	48,592
0550 Authority Lease Obligations		

## 2021-2022 Final General Fund Budget

LEA : 110148002 State College Area SD

Printed 6/10/2021 10:57:25 AM

Page - 3 of 6

<u>Long-Term Indebtedness</u>	<u>06/30/2021 Estimate</u>	<u>06/30/2022 Projection</u>
0560 Other Post-Employment Benefits (OPEB)	274,888	274,888
0599 Other Noncurrent Liabilities		
<b>Total Food Service / Cafeteria Operations Fund</b>	<b>\$323,480</b>	<b>\$323,480</b>
<b>Child Care Operations Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Child Care Operations Fund</b>		
<b>Other Enterprise Funds</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Enterprise Funds</b>		
<b>Internal Service Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	20,071	20,071
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	35,133	35,133
0599 Other Noncurrent Liabilities		
<b>Total Internal Service Fund</b>	<b>\$55,204</b>	<b>\$55,204</b>
<b>Private Purpose Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Private Purpose Trust Fund</b>		

**Long-Term Indebtedness**

**06/30/2021 Estimate**

**06/30/2022 Projection**

**Investment Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Investment Trust Fund**

**Pension Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Pension Trust Fund**

**Activity Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Activity Fund**

**Other Agency Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Agency Fund**

**Permanent Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

<u>Long-Term Indebtedness</u>	<u>06/30/2021 Estimate</u>	<u>06/30/2022 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Permanent Fund</b>		
<b>Total Long-Term Indebtedness</b>	<b>\$212,266,431</b>	<b>\$203,276,431</b>



**Short-Term Payables**

**06/30/2021 Estimate**

**06/30/2022 Projection**

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	1,730,000	1,780,000
Other Capital Projects Fund		
Debt Service Fund	6,950,000	7,210,000
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
<b>Total Short-Term Payables</b>	<b>\$8,680,000</b>	<b>\$8,990,000</b>
<b>TOTAL INDEBTEDNESS</b>	<b>\$220,946,431</b>	<b>\$212,266,431</b>

Account Description	Amounts
0810 Nonspendable Fund Balance	1,855,488
0820 Restricted Fund Balance	
0830 Committed Fund Balance	25,174,560
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	13,222,031
<b>Total Ending Fund Balance - Committed, Assigned, and Unassigned</b>	<b>\$38,396,591</b>
<b>5900 Budgetary Reserve</b>	<b>938,603</b>
<b>Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve</b>	<b>\$41,190,682</b>