

STATE COLLEGE AREA SCHOOL DISTRICT  
ENACTMENT NOTICE UNDER  
LOCAL GOVERNMENT UNIT DEBT ACT

Notice is hereby given that the Board of School Directors of the State College Area School District, at a meeting held on July 13, 2015, adopted a Resolution titled and summarized as follows:

AUTHORIZING THE INCURRING OF NONELECTORAL DEBT BY THE ISSUANCE OF GENERAL OBLIGATION BONDS, SERIES B OF 2015, IN ONE OR MORE SERIES, IN AN AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED TWENTY-FOUR MILLION SEVEN HUNDRED FIFTY-FIVE THOUSAND DOLLARS (\$24,755,000) COVENANTING TO PAY, AND PLEDGING ALL AVAILABLE TAXING POWER FOR THE PAYMENT OF, THE BONDS; ESTABLISHING A SINKING FUND AND APPOINTING A SINKING FUND DEPOSITORY; FIXING THE FORM, MAXIMUM INTEREST RATES, MATURITY DATES, REDEMPTION AND OTHER PROVISIONS FOR THE PAYMENT THEREOF; AUTHORIZING THE ACCEPTANCE OF A PROPOSAL FOR THE PURCHASE OF THE BONDS; AUTHORIZING A FILING OF REQUIRED DOCUMENTS WITH THE DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT; RATIFYING AND DIRECTING CERTAIN ACTIONS OF OFFICERS; AND MAKING CERTAIN OTHER COVENANTS AND PROVISIONS IN RESPECT OF THE BONDS.

The Resolution was not amended from its proposed form. The interest rates on the Bonds will not exceed 5.00%.

The Bonds will be purchased at not less than 98% of the par amount, (which includes original issue premium and/or discount) by the Purchaser.

The full text of the Resolution as approved may be examined by any citizen from 8:00 a.m. to 4:00 p.m. Monday through Friday at the Administrative Offices, State College Area School District, 131 West Nittany Avenue, State College, PA 16801.

Randy Brown  
Business Administrator  
(814) 231-1021