

STATE COLLEGE AREA SCHOOL DISTRICT  
ENACTMENT NOTICE UNDER  
LOCAL GOVERNMENT UNIT DEBT ACT

Notice is hereby given that the Board of School Directors of the State College Area School District, at a meeting held on July 20, 2020, adopted a Resolution titled and summarized as follows:

AUTHORIZING THE INCURRING OF NONELECTORAL DEBT BY THE ISSUANCE OF GENERAL OBLIGATION BONDS IN AN AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED SIX MILLION SEVEN HUNDRED TWENTY THOUSAND AND 00/100 DOLLARS (\$6,720,000.00) WITH MINIMUM SAVINGS ON THE REFUNDING BONDS AS PROVIDED IN SECTION 11.01, COVENANTING TO PAY, AND PLEDGING ALL AVAILABLE TAXING POWER FOR THE PAYMENT OF, THE BONDS; ESTABLISHING A SINKING FUND AND APPOINTING A SINKING FUND DEPOSITORY; FIXING THE FORMS, MAXIMUM INTEREST RATES, MATURITY DATES, REDEMPTION AND OTHER PROVISIONS FOR THE PAYMENT THEREOF; AUTHORIZING THE ACCEPTANCE OF A PROPOSAL FOR THE PURCHASE OF THE BONDS; AUTHORIZING A FILING OF REQUIRED DOCUMENTS WITH THE DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT; RATIFYING AND DIRECTING CERTAIN ACTIONS OF OFFICERS; AND MAKING CERTAIN OTHER COVENANTS AND PROVISIONS IN RESPECT OF THE BONDS.

The Resolution was not amended from its proposed form. The interest rates on the Bonds will not exceed 5.00%.

Bonds will be purchased at not less than 95% of the par amount, (which includes original issue premium and/or discount) by the Purchaser.

The full text of the Resolution as adopted may be examined by any citizen on the District's website at: [www.scasd.org](http://www.scasd.org). Reviewers should click the "Our District" tab, and then click on "Business Office & Finance Department" to view the document.

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