

State College Area School District

2024-2025 Budget Development

Date: November 6, 2023

Key dates in the budget process based on PDE published filing requirements.

November 6 Committee of the Whole

- Present 2024-25 Budget Calendar and Act 1 Index

November 20 Board

- Administration will review budget calendar, Opt Out Resolution and consider potential revenue impact of alternate tax rates.

November 29 Finance Committee

- Administration will present comparative financial statements for current and budget year.

December 4 Committee of the Whole

- Administration will present an initial proposed preliminary budget including recommendation to adopt opt out resolution.

December 18 Board Discussion Action Required

- Adopt resolution indicating will not raise the rate of any tax by more than index. (PDE deadline January 4)

December 31

- District deadline to notify residential property owners not currently approved or whose approval is due to expire that the owner must submit a completed application to county assessment office to qualify for homestead exclusion. Deadline for submitting an application is March 1.

January 4

- Deadline to make 2024-25 proposed version of preliminary budget available for public inspection.

January 8 Committee of the Whole

- Budget Development

January 9

- Deadline to submit a copy of adopted resolution.

January 14

- Deadline to give public notice of the intent to adopt the 2024-2025 preliminary budget unless resolution adopted. (PDE deadline January 24)

January 22 Board Meeting

- Budget Development

January 24

- Deadline to adopt the 2024-205 preliminary budget unless resolution adopted.

January 29

- Deadline to submit 2024-205 preliminary budget containing proposed tax rate increases unless resolution adopted. (Five days after adoption, N/A if opt out resolution adopted)

February 1

- Deadline to public notice in newspaper of intent to request approval for a referendum exception.
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February 5 Committee of the Whole

- Budget Development

February 8

- Deadline to seek approval for referendum exceptions.

February 219 Board Meeting

- Budget Development

February 23

- Deadline to submit referendum question.

February 28

- PDE deadline to issue ruling on school district's petition for referendum exception.

March 1

- Deadline for residential property owners to submit homestead application to County Assessment office.

March 11 Committee of the Whole

- Budget Development

March 25 Board

- Budget Development

April 1 Committee of the Whole

- Budget Development

April 15 Board Meeting

- Presentation of district proposed final budget for 2023-2024

April 23 Primary Election Day

May 6 Committee of the Whole Action Required

- Approval of district Proposed Final Budget for 2023-2024 for board.
(Resolution and advertising - 30 days prior to final budget adoption; PDE
Deadline May 31)
- School Board President to sign and send to PDE Certification of Use of
PDE-2028

May 14

- District publish notice of intent to adopt Final Budget (PDE deadline 10 days prior
to adoption)

May 20 Board Meeting and Budget Hearing

- Public hearing for district final budget for 2023-2024
- Proposed Final Budget on Form PDE-2028 available for public
inspection (PDE deadline 20 days prior to final budget adoption)

May 24

- District publish notice of intent to adopt Final Budget (PDE deadline 10 days prior
to adoption)

June 3 Committee of the Whole (Board action required)

- Adopt Final Budget on Form PDE-2028 (resolution)
- Homestead and Farmstead Exclusion Resolution
- Annual Tax Levy Resolution
- Installment Payment Plan Resolution
- (PDE deadline June 30)

July 15

- Deadline to submit 2024-2025 Final Budget on Form PDE-2028 (resolution)