

FINAL GENERAL FUND BUDGET

Fiscal Year 2024-2025

General Fund Budget Approval

Date of Adoption of the General Fund Budget:

President of the Board - Original Signature Required

Date

Secretary of the Board - Original Signature Required

Date

Chief School Administrator - Original Signature Required

Date

Joseph Viglione

(814)231-1058

Extn :

Contact Person

Telephone

Extension

JPV14@SCASD.ORG

Email Address

CERTIFICATION OF USE OF PDE-2028 FOR PUBLIC INSPECTION OF 2024-2025 PROPOSED BUDGET


24 PS 6-687(a)(1)

(03/2006)

School District Name : State College Area SD	County : Centre	AUN Number : 110148002
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 4/15/24
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1010	Budget Approval Date is required before submission on Contact Screen and cannot be a future date.	
1550	Tax Data: The difference between (a) Assessed Value Exclusion per Homestead multiplied by (b) number of Approved Homesteads/Farmsteads multiplied by real estate tax rate and (c) Approximate Dollar Value of Homestead Exclusions should be within 2% of (c) Approximate Dollar Value of Homestead Exclusions. (A x B x TR) - C: \$1,794,014.00 C x 2%: \$35,880.28	Assessed Value Exclusion and number of approved Homesteads/Farmsteads to be provided by the County Assessment office by the end of April. SCASD will update once information is provided by the County.
2300	Tax Data: 7340 State Property Tax Reduction Allocation amount entered must match PDE amount. Please correct on Tax Data Screen. 7340 LEA Amount: \$1,794,014.00 7340 PDE Amount: \$0.00	
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	To provide for unforeseen expenditures.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	To provide for unforeseen expenditures.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	To fund future debt service payments and health insurance payments.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	To be used by Career & Technology Center for specific use.

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	1,561,482
0820 Restricted Fund Balance	
0830 Committed Fund Balance	35,381,831
0840 Assigned Fund Balance	84,745
0850 Unassigned Fund Balance	15,669,652
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$51,136,228</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	157,872,424
7000 Revenue from State Sources	38,587,292
8000 Revenue from Federal Sources	1,475,000
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$197,934,716</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$249,070,944</u>

Amount

REVENUE FROM LOCAL SOURCES

6111 Current Real Estate Taxes	123,422,863
6112 Interim Real Estate Taxes	600,000
6113 Public Utility Realty Taxes	117,190
6114 Payments in Lieu of Current Taxes - State / Local	647,824
6140 Current Act 511 Taxes - Flat Rate Assessments	420,000
6150 Current Act 511 Taxes - Proportional Assessments	25,160,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,100,000
6500 Earnings on Investments	3,000,000
6700 Revenues from LEA Activities	100,050
6800 Revenues from Intermediary Sources / Pass-Through Funds	918,756
6910 Rentals	90,000
6920 Contributions and Donations from Private Sources	5,000
6940 Tuition from Patrons	1,950,991
6990 Refunds and Other Miscellaneous Revenue	339,750

REVENUE FROM LOCAL SOURCES \$157,872,424

REVENUE FROM STATE SOURCES

7111 Basic Education Funding-Formula	12,500,000
7160 Tuition for Orphans Subsidy	130,000
7220 Vocational Education	226,000
7271 Special Education funds for School-Aged Pupils	3,485,046
7311 Pupil Transportation Subsidy	800,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	910,907
7330 Health Services (Medical, Dental, Nurse, Act 25)	140,000
7340 State Property Tax Reduction Allocation	1,794,014
7360 Safe Schools	231,714
7505 Ready to Learn Block Grant	310,013
7810 State Share of Social Security and Medicare Taxes	3,330,178
7820 State Share of Retirement Contributions	14,729,420

REVENUE FROM STATE SOURCES \$38,587,292

REVENUE FROM FEDERAL SOURCES

8514 Title I - Improving the Academic Achievement of the Disadvantaged	825,000
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	155,000
8516 Title III - Language Instruction for English Learners and Immigrant Students	35,000

Amount

REVENUE FROM FEDERAL SOURCES

8517 Title IV - 21st Century Schools	50,000
8521 Vocational Education - Operating Expenditures	60,000
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	350,000

REVENUE FROM FEDERAL SOURCES \$1,475,000

TOTAL ESTIMATED REVENUES AND OTHER SOURCES 197,934,716

Act 1 Index (current): 5.3%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes: \$123,422,863

Amount of Tax Relief for Homestead Exclusions \$1,794,014

Total Approx. Tax Revenue: \$125,216,877

Approx. Tax Levy for Tax Rate Calculation: \$128,772,268

Centre

Total

2023-24 Data		
a. Assessed Value	\$2,498,788,826	\$2,498,788,826
b. Real Estate Mills	49.6082	
I. 2024-25 Data		
c. 2022 STEB Market Value	\$8,629,602,903	\$8,629,602,903
d. Assessed Value	\$2,528,774,292	\$2,528,774,292
e. Assessed Value of New Constr/ Renov	\$0	\$0
2023-24 Calculations		
f. 2023-24 Tax Levy	\$123,960,416	\$123,960,416
(a * b)		
2024-25 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2023-24 Tax Levy	\$123,960,416	\$123,960,416
(f Total * g)		
i. Base Mills Subject to Index	49.6082	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	97.20000%	97.20000%
k. Tax Levy Needed	\$128,772,268	\$128,772,268
(Approx. Tax Levy * g)		
I. 2024-25 Real Estate Tax Rate	50.9228	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$128,772,268	\$128,772,268
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$126,978,254
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$123,422,863
(n * Est. Pct. Collection)		

Act 1 Index (current): 5.3%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$123,422,863	
Amount of Tax Relief for Homestead Exclusions	<u>\$1,794,014</u>	
Total Approx. Tax Revenue:	\$125,216,877	
Approx. Tax Levy for Tax Rate Calculation:	\$128,772,268	

Centre

Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	52.2374	
q. Mills In Excess of Index (if l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$132,096,594	\$132,096,594
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief

V. Assessed Value Exclusion per Homestead	\$0.00	
Number of Homestead/Farmstead Properties		
Median Assessed Value of Homestead Properties		\$73,745

Act 1 Index (current): 5.3%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$123,422,863
Amount of Tax Relief for Homestead Exclusions	<u>\$1,794,014</u>
Total Approx. Tax Revenue:	\$125,216,877
Approx. Tax Levy for Tax Rate Calculation:	\$128,772,268

Centre	Total
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State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,794,014	Lowering RE Tax Rate	\$0	\$1,794,014
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$1,794,014

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Centre	2,528,774,292	50.9228	128,772,268			97.20000%	
Totals:	2,528,774,292		128,772,268	- 1,794,014	= 126,978,254	X 97.20000%	= 123,422,863

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$5.00	\$0.00	420,000
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0
Total Current Act 511 Taxes – Flat Rate Assessments			420,000
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6151 Current Act 511 Earned Income Taxes	0.950%	0.000%	22,660,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	2,500,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0
Total Current Act 511 Taxes – Proportional Assessments			25,160,000
Total Act 511, Current Taxes			25,580,000
Act 511 Tax Limit -->		8,629,602,903 X	12
		Market Value	Mills
			(511 Limit)

Tax Function	Description	Tax Rate Charged in:			Less than or equal to Index	Index	Additional Tax Rate Charged in:		
		2023-24 (Rebalanced)	2024-25	Percent Change in Rate			2023-24 (Rebalanced)	2024-25	Percent Change in Rate
6111	<u>Current Real Estate Taxes</u> Centre	49.6082	50.9228	2.65%	Yes	5.3%			
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>								
6143	Current Act 511 Local Services Taxes <u>Current Act 511 Taxes – Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	5.3%			
6151	Current Act 511 Earned Income Taxes	0.950%	0.950%	0.00%	Yes	5.3%			
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	5.3%			

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	79,399,216
1200 Special Programs - Elementary / Secondary	27,010,456
1300 Vocational Education	4,527,760
1400 Other Instructional Programs - Elementary / Secondary	3,411,657
1500 Nonpublic School Programs	22,500
1600 Adult Education Programs	6,133
Total Instruction	\$114,377,722
2000 Support Services	
2100 Support Services - Students	8,204,006
2200 Support Services - Instructional Staff	6,614,874
2300 Support Services - Administration	10,781,654
2400 Support Services - Pupil Health	3,178,476
2500 Support Services - Business	2,104,048
2600 Operation and Maintenance of Plant Services	14,448,834
2700 Student Transportation Services	7,919,231
2800 Support Services - Central	8,786,789
Total Support Services	\$62,037,912
3000 Operation of Non-Instructional Services	
3200 Student Activities	3,605,865
3300 Community Services	52,553
3400 Scholarships and Awards	1,000
Total Operation of Non-Instructional Services	\$3,659,418
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	235,000
5200 Interfund Transfers - Out	19,914,817
5900 Budgetary Reserve	2,346,000
Total Other Expenditures and Financing Uses	\$22,495,817
Total Estimated Expenditures and Other Financing Uses	\$202,570,869

2024-2025 Final General Fund Budget

LEA : 110148002 State College Area SD

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	45,306,350
200 Personnel Services - Employee Benefits	28,039,894
300 Purchased Professional and Technical Services	57,041
400 Purchased Property Services	26,892
500 Other Purchased Services	4,883,682
600 Supplies	1,044,868
800 Other Objects	40,489
Total Regular Programs - Elementary / Secondary	\$79,399,216
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	12,949,277
200 Personnel Services - Employee Benefits	9,697,519
300 Purchased Professional and Technical Services	65,100
400 Purchased Property Services	37,900
500 Other Purchased Services	3,967,058
600 Supplies	286,127
800 Other Objects	7,475
Total Special Programs - Elementary / Secondary	\$27,010,456
1300 <u>Vocational Education</u>	
100 Personnel Services - Salaries	2,469,779
200 Personnel Services - Employee Benefits	1,616,906
300 Purchased Professional and Technical Services	19,500
400 Purchased Property Services	6,800
500 Other Purchased Services	57,000
600 Supplies	338,860
800 Other Objects	18,915
Total Vocational Education	\$4,527,760
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	1,857,206
200 Personnel Services - Employee Benefits	1,189,853
300 Purchased Professional and Technical Services	56,010
500 Other Purchased Services	95,269
600 Supplies	118,310
800 Other Objects	95,009
Total Other Instructional Programs - Elementary / Secondary	\$3,411,657
1500 <u>Nonpublic School Programs</u>	
300 Purchased Professional and Technical Services	22,500
Total Nonpublic School Programs	\$22,500
1600 <u>Adult Education Programs</u>	
100 Personnel Services - Salaries	3,611
200 Personnel Services - Employee Benefits	2,522
Total Adult Education Programs	\$6,133
Total Instruction	\$114,377,722

<u>Description</u>	<u>Amount</u>
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	4,655,116
200 Personnel Services - Employee Benefits	3,151,955
300 Purchased Professional and Technical Services	279,115
400 Purchased Property Services	175
500 Other Purchased Services	20,700
600 Supplies	75,643
700 Property	19,302
800 Other Objects	2,000
Total Support Services - Students	\$8,204,006
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	3,207,058
200 Personnel Services - Employee Benefits	2,354,864
300 Purchased Professional and Technical Services	211,605
400 Purchased Property Services	3,000
500 Other Purchased Services	115,590
600 Supplies	702,557
800 Other Objects	20,200
Total Support Services - Instructional Staff	\$6,614,874
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	5,874,222
200 Personnel Services - Employee Benefits	3,724,997
300 Purchased Professional and Technical Services	769,400
400 Purchased Property Services	19,450
500 Other Purchased Services	64,409
600 Supplies	160,656
800 Other Objects	168,520
Total Support Services - Administration	\$10,781,654
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	1,377,942
200 Personnel Services - Employee Benefits	1,026,419
300 Purchased Professional and Technical Services	714,350
400 Purchased Property Services	1,695
500 Other Purchased Services	200
600 Supplies	57,870
Total Support Services - Pupil Health	\$3,178,476
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	951,581
200 Personnel Services - Employee Benefits	615,938
300 Purchased Professional and Technical Services	342,715
500 Other Purchased Services	47,314
600 Supplies	139,550
800 Other Objects	6,950
Total Support Services - Business	\$2,104,048

<u>Description</u>	<u>Amount</u>
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	4,710,537
200 Personnel Services - Employee Benefits	3,560,529
300 Purchased Professional and Technical Services	1,340,204
400 Purchased Property Services	1,231,500
500 Other Purchased Services	563,064
600 Supplies	2,612,500
700 Property	420,000
800 Other Objects	10,500
Total Operation and Maintenance of Plant Services	\$14,448,834
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	1,597,117
200 Personnel Services - Employee Benefits	1,176,582
300 Purchased Professional and Technical Services	10,168
400 Purchased Property Services	55,027
500 Other Purchased Services	4,412,610
600 Supplies	406,087
700 Property	260,800
800 Other Objects	840
Total Student Transportation Services	\$7,919,231
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	2,353,760
200 Personnel Services - Employee Benefits	1,692,534
300 Purchased Professional and Technical Services	376,840
400 Purchased Property Services	54,300
500 Other Purchased Services	501,358
600 Supplies	3,753,947
800 Other Objects	54,050
Total Support Services - Central	\$8,786,789
Total Support Services	\$62,037,912
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	1,507,642
200 Personnel Services - Employee Benefits	767,711
300 Purchased Professional and Technical Services	679,614
400 Purchased Property Services	39,849
500 Other Purchased Services	68,298
600 Supplies	455,726
700 Property	13,000
800 Other Objects	74,025
Total Student Activities	\$3,605,865
3300 <u>Community Services</u>	
100 Personnel Services - Salaries	19,086
200 Personnel Services - Employee Benefits	15,017
500 Other Purchased Services	850

<u>Description</u>	<u>Amount</u>
600 Supplies	17,600
Total Community Services	\$52,553
3400 Scholarships and Awards	
800 Other Objects	1,000
Total Scholarships and Awards	\$1,000
Total Operation of Non-Instructional Services	\$3,659,418
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	
800 Other Objects	235,000
Total Debt Service / Other Expenditures and Financing Uses	\$235,000
5200 Interfund Transfers - Out	
900 Other Uses of Funds	19,914,817
Total Interfund Transfers - Out	\$19,914,817
5900 Budgetary Reserve	
800 Other Objects	2,346,000
Total Budgetary Reserve	\$2,346,000
Total Other Expenditures and Financing Uses	\$22,495,817
TOTAL EXPENDITURES	\$202,570,869

Cash and Short-Term Investments

06/30/2024 Estimate

06/30/2025 Projection

General Fund	70,934,835	65,780,606
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850	71,191,361	67,726,528
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	2,411,660	2,033,157
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	641,964	641,964
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$145,179,820	\$136,182,255

Long-Term Investments

06/30/2024 Estimate

06/30/2025 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2024 Estimate

06/30/2025 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS	\$145,179,820	\$136,182,255
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<u>Long-Term Indebtedness</u>	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
General Fund		
0510 Bonds Payable	165,830,000	155,425,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences	1,939,540	1,939,540
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	13,960,715	13,960,715
0599 Other Noncurrent Liabilities		
Total General Fund	\$181,730,255	\$171,325,255
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
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Capital Reserve Fund - \$ 690, \$1850

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

0510 Bonds Payable	165,830,000	155,425,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Debt Service Fund	\$165,830,000	\$155,425,000
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Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

0540 Accumulated Compensated Absences	52,892	52,892
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	440,310	440,310
0599 Other Noncurrent Liabilities		

Total Food Service / Cafeteria Operations Fund	\$493,202	\$493,202
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Child Care Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Child Care Operations Fund		
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Other Enterprise Funds

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Enterprise Funds		
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Internal Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

0540 Accumulated Compensated Absences	24,509	24,509
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	19,319	19,319
0599 Other Noncurrent Liabilities		

Total Internal Service Fund	\$43,828	\$43,828
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Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Private Purpose Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Permanent Fund

Total Long-Term Indebtedness

\$348,097,285

\$327,287,285

Short-Term Payables

06/30/2024 Estimate

06/30/2025 Projection

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

9,915,000

10,405,000

Total Short-Term Payables

\$9,915,000

\$10,405,000

TOTAL INDEBTEDNESS

\$358,012,285

\$337,692,285

Account Description	Amounts
0810 Nonspendable Fund Balance	1,561,482
0820 Restricted Fund Balance	
0830 Committed Fund Balance	33,032,831
0840 Assigned Fund Balance	84,745
0850 Unassigned Fund Balance	13,382,499
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$46,500,075
5900 Budgetary Reserve	2,346,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$50,407,557